**The Pakistan General Insurance Company Limited**
**Condensed Interim Statement of Financial Position [Un-Audited]**
**As at June 30, 2026**

| | Note | June 30, 2026 Un-audited | Dec 31, 2025 Audited |
|---|---|---|---|
| | | ................Rupees............. | |
| **ASSETS** | | | |
| Property and equipment | 5 | 290,730,157 | 236,162,877 |
| Intangible assets | | 1,909,350 | 1,108,308 |
| Right of use assets | 6 | 22,850,742 | - |
| Investment property | 7 | 411,441,700 | 411,441,700 |
| Long term loans and advances | | 35,057,289 | 35,379,309 |
| Investments | | | |
| - Equity securities | 8 | 327,003 | 351,330 |
| - Debt securities | 9 | 45,367,312 | 45,367,312 |
| Loans and other receivables | 10 | 34,417,658 | 7,342,374 |
| Insurance / reinsurance receivables | 11 | 167,653,796 | 128,167,142 |
| Deferred commission expense | | 20,089,362 | 18,243,213 |
| Taxation - payments less provision | 12 | 10,207,926 | 1,962,844 |
| Cash and bank | 13 | 96,562,201 | 24,576,037 |
| **Total assets** | | 1,136,614,496 | 910,102,446 |
| **EQUITY AND LIABILITIES** | | | |
| **Capital and reserves attributable to Company's equity holders** | | | |
| Issued, subscribed and paid up capital | 14 | 500,000,000 | 500,000,000 |
| Reserves | 15 | 51,090,024 | 51,114,351 |
| Accumulated Profit | | 54,205,423 | 35,425,642 |
| **Total Equity** | | 605,295,447 | 586,539,993 |
| **Surplus on revaluation of fixed assets** | 16 | 131,816,276 | 132,499,579 |
| **Liabilities** | | | |
| **Underwriting provisions** - General insurance business | | | |
| Outstanding claims including IBNR | | 7,406,236 | 7,909,567 |
| Unearned premium reserves | 21 | 87,160,459 | 82,673,236 |
| Lease Liability | 17 | 15,436,428 | - |
| Loan from Director | 18 | 113,989,645 | 28,469,042 |
| Employees' retirement benefit | | 1,399,233 | 1,399,233 |
| Insurance / reinsurance payables | | 15,357,133 | 11,653,289 |
| Other creditors and accruals | 19 | 158,753,639 | 58,958,507 |
| | | 399,502,773 | 191,062,874 |
| **Total equity and liabilities** | | 1,136,614,496 | 910,102,446 |
| **Contingencies and commitments** | 20 | | |

The annexed notes from 1 to 33 form an integral part of these condensed interim financial statements.

Chairman Director Director Chief Executive Officer Chief Financial Officer

**The Pakistan General Insurance Company Limited**
**Condensed Interim Statement of Comprehensive Income [Un-Audited]**
**For the Six Months Period Ended June 30, 2026**

| | Note | For three months period ended June 30, 2026 | For three months period ended June 30, 2025 | For six months period ended June 30, 2026 | For six months period ended June 30, 2025 |
|---|---|---|---|---|---|
| | | Rupees | | | |
| Net insurance premium | 21 | 86,567,892 | 37,120,104 | 130,137,142 | 41,656,590 |
| Net insurance claims | 22 | (7,740,868) | (1,747,178) | (15,005,186) | (3,060,544) |
| Net commission and other acquisition costs | 23 | (23,433,297) | (8,172,449) | (33,002,729) | (12,124,462) |
| Insurance claims and acquisition expenses | | (31,174,165) | (9,919,627) | (48,007,915) | (15,185,006) |
| Management expenses | | (18,286,901) | (5,437,942) | (31,730,474) | (9,948,086) |
| **Underwriting results** | | 37,106,826 | 21,762,535 | 50,398,753 | 16,523,498 |
| Investment income | 25 | 1,623,446 | 2,655,672 | 3,236,380 | 3,934,937 |
| Rental income | | 1,167,500 | 1,187,000 | 2,626,500 | 2,297,000 |
| Other income | 26 | 139,639 | 1,321,476 | 392,213 | 1,270,360 |
| Other expenses | | (20,097,210) | (5,296,278) | (32,889,429) | (9,969,640) |
| | | (17,166,625) | (132,130) | (26,634,336) | (2,467,343) |
| **Results of operating activities** | | 19,940,201 | 21,630,405 | 23,764,417 | 14,056,155 |
| Finance cost | 27 | (666,344) | (14,209) | (1,263,985) | (35,749) |
| **Profit/Loss before levies and taxation** | | 19,273,857 | 21,616,196 | 22,500,432 | 14,020,406 |
| Levies | | (3,658,953) | (2,383,469) | (3,825,073) | (2,383,469) |
| | | 15,614,904 | 19,232,727 | 18,675,359 | 11,636,937 |
| Taxation | | - | 159,908 | (578,881) | - |
| **Profit after taxation** | | 15,614,904 | 19,392,635 | 18,096,478 | 11,636,937 |
| **Other comprehensive income:** | | | | | |
| Items that may be reclassified subsequently to profit or loss: | | | | | |
| Unrealized Profit/(loss) on available-for-sale investments - net of deferred tax | | 27,716 | 34,739 | (24,327) | 27,854 |
| **Other comprehensive income for the period** | | 27,716 | 34,739 | (24,327) | 27,854 |
| **Total comprehensive income/loss for the period** | | 15,642,620 | 19,427,374 | 18,072,151 | 11,664,791 |
| **Earning per share - Basic** | 28 | 0.31 | 0.39 | 0.36 | 0.23 |

The annexed notes from 1 to 33 form an integral part of these condensed interim financial statements.

The Pakistan General Insurance Co: Ltd. HEAD OFFICE

**Chairman** **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

**The Pakistan General Insurance Company Limited**
**Condensed Interim Statement of Cash Flows [Un-Audited]**
**For the Six Months Period Ended June 30, 2026**

| | Note | For six months period ended June 30, 2026 | June 30, 2025 |
|---|---|---|---|
| | | ----------Rupees--------- | |
| **Operating cash flows** | | | |
| **a) Underwriting activities** | | | |
| Insurance premiums received | | 135,544,278 | 53,810,422 |
| General and management expenses paid | | (57,363,355) | (10,234,376) |
| Net cash flow from underwriting activities | | 78,180,923 | 43,576,046 |
| **b) Other operating activities** | | | |
| Income tax paid | | 578,881 | (340,283) |
| Other operating payments | | (21,955,370) | (16,594,998) |
| Net cash flow from other operating activities | | (21,376,489) | (16,935,281) |
| **Total cash inflow from all operating activities** | | 56,804,434 | 26,640,765 |
| **Investing activities** | | | |
| Profit / return received | | 3,236,380 | 5,506,918 |
| Rentals received | | 2,626,500 | 2,297,000 |
| Proceed from disposal of investment | | - | (2,049,117) |
| Proceed from disposal of assets | | - | 1,360,000 |
| Fixed capital expenditure | | (71,231,326) | (11,771,044) |
| **Total cash in outflow from investing activities** | | (65,368,446) | (4,656,243) |
| **Financing activities** | | | |
| Finance cost paid | | (1,263,985) | (35,749) |
| Loan repayments - net | | 85,520,603 | 201,220 |
| Repayment of lease liability | | (3,706,442) | - |
| **Total cash inflow from financing activities** | | 80,550,176 | 165,471 |
| **Net cash flow from all activities** | | 71,986,164 | 22,149,993 |
| **Cash and cash equivalents at beginning of year** | | 24,576,037 | 31,465,134 |
| **Cash and cash equivalents at end of year** | 13 | 96,562,201 | 53,615,127 |
| **Reconciliation to profit or loss account** | | | |
| Operating cash flows | | 56,804,434 | 26,640,765 |
| Depreciation expense | | (2,968,195) | (1,791,110) |
| Finance cost | | (1,263,985) | (35,749) |
| Investment income | | 3,236,380 | 3,934,937 |
| Rental income | | 2,626,500 | 2,297,000 |
| Other income | | 392,213 | 1,270,360 |
| Increase in assets other than cash | | 80,949,146 | 37,473,805 |
| Decrease / (Increase) in liabilities other than borrowings | | (121,680,015) | (58,153,071) |
| **Profit after taxation** | | 18,096,478 | 11,636,937 |

The annexed notes from 1 to 33 form an integral part of these condensed interim financial statements.

The Pakistan General Insurance Co: Ltd. HEAD OFFICE

**Chairman** **Director** **Director** **Chief Executive Officer** **Chief Financial Officer**

**The Pakistan General Insurance Company Limited**
**Condensed Interim Statement of Changes in Equity [Un-Audited]**
**For the Six Months Period Ended June 30, 2026**

| | Attributable to equity holders of the Company | | | | | |
|---|---|---|---|---|---|---|
| | Share Capital | Revenue reserves | | Capital Reserve | | |
| | Issued, subscribed and paid up capital | General reserves | Accumulated Profit | Unrealized gains / (losses) on revaluation of available for sale investments - net | Surplus on revaluation of fixed assets | Total |
| | Rupees | | | | | |
| **Balance as at January 01, 2025 (Audited)** | **500,000,000** | **50,985,500** | **6,785,266** | **10,938** | **114,059,255** | **671,840,959** |
| Profit for the year | - | - | 28,384,351 | - | | 28,384,351 |
| Other comprehensive income/(loss) for the year | - | - | - | 117,913 | 18,696,349 | 18,814,262 |
| Total comprehensive income/(loss) for the year | - | - | 28,384,351 | 117,913 | 18,696,349 | 47,198,613 |
| Transfer from surplus on revaluation of property (net of deferred taxation) | - | - | 256,025 | - | (256,025) | - |
| Right issue during the year | - | - | - | - | - | - |
| | - | - | 256,025 | - | (256,025) | - |
| **Balance as at December 31, 2025 (Audited)** | 500,000,000 | 50,985,500 | 35,425,642 | 128,851 | 132,499,579 | 719,039,572 |
| **Balance as at January 01, 2026 (Audited)** | 500,000,000 | 50,985,500 | 35,425,642 | 128,851 | 132,499,579 | 719,039,572 |
| Profit for the period | - | - | 18,096,478 | - | | 18,096,478 |
| Other comprehensive income/(loss) for the period | - | - | - | (24,327) | - | (24,327) |
| Total comprehensive income/(loss) for the period | - | - | 18,096,478 | (24,327) | - | 18,072,151 |
| Transfer from surplus on revaluation of property (net of deferred taxation) | - | - | 683,303 | - | (683,303) | - |
| Right issue during the period | - | - | - | - | - | - |
| | - | - | 683,303 | - | (683,303) | - |
| **Balance as at June 30, 2026 (Un-audited)** | 500,000,000 | 50,985,500 | 54,205,423 | 104,524 | 131,816,276 | 737,111,723 |

The annexed notes from 1 to 33 form an integral part of these condensed interim financial statements.

Chairman | Director | Director | Chief Executive Officer | Chief Financial Officer

The Pakistan General Insurance Co. Ltd. HEAD OFFICE