SAUDI PAK CONSULTANCY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
ASSETS		(Rupees)	
Current assets			
Cash and bank balances	5	**24,256,419**	69,741,228
Short term loans	6	**75,800,300**	75,800,300
Short term investments	7	**68,992,761**	55,755,998
Trade deposits and short term prepayments		**569,167**	1,161,620
Other receivables	8	**-**	-
Taxation-net		**7,278,653**	7,221,272
Current maturity of non-current assets	9	**341,187,298**	364,730,117
		518,084,598	574,410,535
Non-current assets			
Long-term loans	10	**-**	-
Net investment in finance leases	11	**-**	-
Investment properties	12	**33,787,459**	35,206,075
Property, plant and equipment	13	**72,146,308**	76,415,693
		105,933,767	111,621,768
Total assets		**624,018,365**	686,032,303
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	14	**137,500,000**	137,500,000
Certificates of investment		**43,000,000**	43,000,000
Accrued mark-up	15	**460,466,143**	488,050,111
Accrued expenses and other payables	16	**5,026,031**	6,087,189
Current maturity of non-current liabilities	17	**375,272,200**	399,820,910
Income tax payable		**691,498**	9,088,878
Unclaimed dividend		**1,661,291**	1,661,291
		1,023,617,163	1,085,208,379
Non-current liabilities			
Certificates of investment	18	**-**	-
Long term finances	19	**-**	-
Security deposits against finance leases	20	**-**	-
		-	-
Total liabilities		**1,023,617,163**	1,085,208,379
NET ASSETS		**(399,598,798)**	(399,176,076)
SHARE CAPITAL AND RESERVES			
Authorized share capital		**2,000,000,000**	2,000,000,000
Issued, subscribed and paid-up share capital	21	**979,813,500**	979,813,500
Capital reserves			
Statutory reserves		**179,549,025**	179,549,025
Surplus on revaluation of property, plant and equipment - net of	22	**38,612,637**	40,741,501
Accumulated actuarial loss on defined benefit plan-net of tax		**(999,666)**	(999,666)
Unrealised gain on re-measurement of investment - FVTOCI		**21,079,215**	24,878,077
		238,241,211	244,168,937
Revenue reserves			
Accumulated losses		**(1,617,653,509)**	(1,623,158,513)
Contingencies and commitments	23	**-**	-
Total shareholders' equity		**(399,598,798)**	(399,176,076)

The annexed notes form an integral part of these financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

SAUDI PAK CONSULTANCY COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------- (Rupees) ----------	
Revenue:			
Revenue from contracts with customers	24	**51,802,626**	102,040,887
		51,802,626	102,040,887
Administrative and operating expenses	25	**(60,605,982)**	(62,097,178)
Bad and doubtful debts	37	**-**	(885,520)
		(8,803,356)	39,058,189
Reversal of provision for non-performing exposures	26	**16,939,722**	25,059,605
Operating Profit		**8,136,366**	64,117,794
Other operating income	27	**5,423,299**	18,948,152
Finance costs	28	**(9,492,027)**	(29,018,343)
Profit/(loss) before income tax, minimum tax differential and final tax		**4,067,638**	54,047,603
Final taxes - levy		**-**	(744,110)
Minimum tax - levy		**-**	(8,344,768)
		-	(9,088,878)
Profit/(loss) before income tax		**4,067,638**	44,958,725
Income Tax Expense	29	**(691,498)**	(798,253)
Profit/(loss) after income tax		**3,376,140**	44,160,472
Earnings / (loss) per share:			
- Basic	30	**0.07**	0.98
- Diluted		**0.03**	0.45

The annexed notes form an integral part of these financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

SAUDI PAK CONSULTANCY COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2026	2025
		---------- (Rupees) ----------	
Profit/(loss) before income tax		**3,376,140**	44,160,472
Other comprehensive income			
Unrealised gain on re-measurement of investment at fair value through other comprehensive income	*7*	**(3,798,862)**	7,951,574
Total comprehensive income/ (loss) for the year		**(422,722)**	52,112,046

The annexed notes form an integral part of these financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

UDI PAK CONSULTANCY COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up share capital		Capital reserves				Revenue reserve	Total Equity
	Ordinary shares	Non-redeemable preference shares	Statutory reserves	Surplus on revaluation of property, plant and equipment - net	Accumulated actuarial gain / loss on defined benefit plan- net of tax	Unrealised gain on re-measurement of investment	Accumulated losses	Total
	Rupees							
As at July 1, 2024	451,605,000	528,208,500	179,549,025	42,870,365	(999,666)	8,477,962	(1,669,447,849)	(459,736,663)
Total comprehensive loss for the year ended June 30, 2025								
- Profit after taxation	-	-	-	-	-	-	44,160,472	44,160,472
- Other comprehensive income	-	-	-	-	-	7,951,574	-	7,951,574
	-	-	-	-	-	7,951,574	44,160,472	52,112,046
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	-	(2,128,864)	-	-	2,128,864	-
Transfer to statutory reserves	-	-	-	-	-	8,448,541	-	8,448,541
						-	-	-
Balance as at June 30, 2025	451,605,000	528,208,500	179,549,025	40,741,501	(999,666)	24,878,077	(1,623,158,513)	(399,176,076)
Total comprehensive income for the year ended June 30, 2026								
- Profit after taxation	-	-	-	-	-	-	3,376,140	3,376,140
- Other comprehensive income	-	-	-	-	-	(3,798,862)	-	(3,798,862)
	-	-	-	-	-	(3,798,862)	3,376,140	(422,722)
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred tax	-	-	-	(2,128,864)	-	-	2,128,864	-
Transfer from surplus on revaluation of	-	-	-	-	-	-	-	-
Investment	-	-	-	-	-	-	-	-
Balance as at June 30, 2026	451,605,000	528,208,500	179,549,025	38,612,637	(999,666)	21,079,215	(1,617,653,509)	(399,598,798)

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

SAUDI PAK CONSULTANCY COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---------- (Rupees) ----------	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from operations	31	**(44,898,999)**	(17,145,768)
Finance costs paid		**(31,480)**	(66,146)
Taxes paid		**(8,765,028)**	(22,549,827)
Finance lease rentals received		**34,292,418**	47,753,706
		25,495,910	25,137,733
Net cash used in operating activities		**(19,403,089)**	7,991,965
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure incurred		**(448,160)**	(742,635)
Short term investments - net (including interest)		**(13,236,763)**	(16,580,998)
Proceeds from disposal of property, plant and equipment		**-**	131,320.00
Dividend received		**-**	4,960,734
Net cash generated from investing activities		**(13,684,923)**	(12,231,579)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term finances		**-**	(5,703,696)
Repayment of Term Finance Certificates		**(12,396,797)**	(29,120,759)
Repayment of certificates of investment		**-**	(19,000)
Net cash used in financing activities		**(12,396,797)**	(34,843,455)
Net decrease in cash and cash equivalents during the year		**(45,484,809)**	(39,083,069)
Cash and cash equivalents at beginning of the year		**69,741,228**	108,824,297
Cash and cash equivalents at end of the year	5	**24,256,419**	69,741,228

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**