Sitara Petroleum Service Limited

MAKING **PROGRESS** TOGETHER

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Executive Director / HOD,
Supervision Division,
Securities & Exchange
Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue
Area, 63-Jinnah Avenue,
Islamabad.

Subject: - FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company, in its meeting held on September 22, 2026 at 09:30 hours at Lahore, have recommended as follows:

CASH DIVIDEND

Final cash dividend for the year ended June 30, 2026 @ Rs. 1/- per share i.e. 100 percent. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, October 19, 2026.

The Share Transfer Books of the Company will remain closed from Tuesday, October 20, 2026 to Tuesday, October 27, 2026 (both days inclusive). Transfers received at the Share Registrar Department, CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, at the close of business on Monday, October 19, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual General Meeting (AGM) of shareholders of the Company will be held on Tuesday, October 27, 2026 at 09:00 hours at Lahore. The financial statements of the Company are attached herewith.

The Annual report of the Company for the year ended June 30, 2026, will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Company Secretary
Sitara Petroleum Service Ltd.

Abdur Rehman Farooq Butt

Company Secretary

Copy to: Executive Director/HOD, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

SITARA PETROLEUM SERVICE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees (Restated)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	10,906,279,492	6,659,078,661
Investment in associate	7	506,609,871	-
Long term advances	8	704,000,000	920,000,000
		12,116,889,363	7,579,078,661
CURRENT ASSETS			
Stock in trade	9	4,315,393,714	3,913,843,525
Trade debts	10	7,249,989,730	6,309,208,747
Advances, deposits and other receivables	11	561,485,318	504,717,542
Income tax refunds due from the government	12	1,379,866,155	815,834,933
Cash and bank balances	13	1,622,558,342	633,236,273
		15,129,293,259	12,176,841,020
TOTAL ASSETS		27,246,182,622	19,755,919,681
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVE			
Authorized share capital			
1,900,000,000 ordinary shares of Rs.01/- each		1,900,000,000	1,900,000,000
Issued, subscribed and paid up capital	14	1,679,914,000	1,400,000,000
Capital reserves:			
Share Premium	15	4,385,298,249	-
Surplus on revaluation of property, plant and equipment	16	1,398,881,079	1,461,614,079
Revenue reserve:			
Unappropriated profit		10,537,040,496	5,502,191,768
		18,001,133,824	8,363,805,847
NON-CURRENT LIABILITIES			
Long term borrowings	17	1,488,531,604	4,476,910,985
Lease liabilities	18	826,787,576	1,090,925,695
Deferred liabilities			
Staff retirement benefit	19	43,178,036	28,937,524
Deferred tax liability	20	15,614,775	17,330,191
		2,374,111,991	5,614,104,395
CURRENT LIABILITIES			
Current portion of long term borrowings	17	2,845,462,723	1,069,177,635
Current portion of lease liability	18	589,264,269	293,401,051
Trade and other payables	21	1,788,116,112	1,145,202,083
Short term borrowing	22	341,011,748	1,847,599,948
Accrued mark-up	23	165,900,878	293,139,630
Provision for taxation	24	1,141,181,077	1,129,489,092
		6,870,936,807	5,778,009,439
TOTAL EQUITY AND LIABILITIES		27,246,182,622	19,755,919,681
CONTINGENCIES AND COMMITMENTS	25	-	-

The annexed notes from 1 to 47 form an integral part of these financial statements.

ISCO

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

SITARA PETROLEUM SERVICE LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees (Restated)
Sales	26	133,225,250,509	121,946,706,550
Cost of sales	27	(125,180,083,296)	(116,431,512,619)
Gross profit		8,045,167,213	5,515,193,931
Other income	28	185,582,415	46,336,727
		8,230,749,628	5,561,530,658
Administrative and general expenses	29	(545,775,744)	(171,144,987)
Finance cost	30	(1,011,467,402)	(1,155,669,866)
Other expenses	31	(457,679,668)	(270,327,879)
Share of loss from associate	7	(98,390,129)	-
		(2,113,312,943)	(1,597,142,732)
Profit before levy and taxation		6,117,436,685	3,964,387,926
Levy	32	(910,712,162)	(747,104,419)
Profit before taxation		5,206,724,523	3,217,283,507
Taxation	33	(231,031,129)	(266,097,567)
Profit for the year		4,975,693,394	2,951,185,940
Earnings per share - basic and diluted	34	3.46	2.11

The annexed notes from 1 to 47 form an integral part of these financial statements.

ISCO

CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

SITARA PETROLEUM SERVICE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees (Restated)
Profit for the year	4,975,693,394	2,951,185,940
Other comprehensive Income / (loss)		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of defined benefit liability	(5,865,026)	3,202,099
Deferred tax related to defined benefit liability	2,287,360	(1,248,826)
	(3,577,666)	1,953,273
Total comprehensive income for the year	4,972,115,728	2,953,139,213

The annexed notes from 1 to 47 form an integral part of these financial statements.

ISCo

CHIEF EXECUTIVE	DIRECTOR	CHIEF FINANCIAL OFFICER

SITARA PETROLEUM SERVICE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

		Capital reserves		Revenue reserve	
	Issued, subscribed and paid up capital	Share Premium	Surplus on revaluation of property, plant and equipment	Unappropriated profit	Total
	Rupees				
Balance as at July 01, 2024	1,400,000,000	-	1,461,614,079	2,549,052,555	5,410,666,634
Profit for the year	-	-	-	2,951,185,940	2,951,185,940
Other comprehensive income	-	-	-	1,953,273	1,953,273
Total comprehensive income for the year	-	-	-	2,953,139,213	2,953,139,213
Items that will not be reclassified subsequently to profit or loss					
Surplus on revaluation of land	-	-	-	-	-
Balance as at June 30, 2025 (Restated)	1,400,000,000	-	1,461,614,079	5,502,191,768	8,363,805,847
Share issued during the year	279,914,000	-	-	-	279,914,000
Share Premium	-	4,557,208,900	-	-	4,557,208,900
Transaction cost incurred on the issuance of shares through initial public offer	-	(171,910,651)	-	-	(171,910,651)
Profit for the year	-	-	-	4,975,693,394	4,975,693,394
Other comprehensive income	-	-	-	(3,577,666)	(3,577,666)
Total comprehensive income for the year	-	-	-	4,972,115,728	4,972,115,728
Items that will not be reclassified subsequently to profit or loss					
Surplus on revaluation of land	-	-	(62,733,000)	62,733,000	-
Balance as at June 30, 2026	1,679,914,000	4,385,298,249	1,398,881,079	10,537,040,496	18,001,133,824

The annexed notes from 1 to 47 form an integral part of these financial statements.

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CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**

SITARA PETROLEUM SERVICE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levy and taxation		6,117,436,685	3,964,387,926
Adjustment for non cash items:			
Depreciation on property, plant and equipment	6.4	459,839,083	277,125,944
Provision for staff retirement gratuity	19.3	8,375,486	7,989,458
Gain on early lease termination	28	(2,725,982)	-
Gain on disposal of freehold land	28	(6,000,000)	-
Gain on disposal of vehicles	28	-	(4,382,801)
Share of loss from associate	7	98,390,129	-
Interest income from related party	28	(13,238,637)	-
Finance cost	30	1,011,467,402	1,155,669,866
		1,556,107,481	1,436,402,467
Cash flows before working capital changes		7,673,544,166	5,400,790,393
Working capital changes:			
(Increase) / decrease in current assets:			
Stock in trade		(401,550,189)	(2,022,035,764)
Trade debts		(940,780,983)	(2,266,742,990)
Advances, deposits and other receivables		(253,529,139)	7,959,330
Increase / (decrease) in current liabilities:			
Trade and other payables		642,914,029	(587,068,371)
		(952,946,282)	(4,867,887,795)
Cash flow from operations		6,720,597,884	532,902,598
Income tax and levy paid		(1,693,510,584)	(106,571,617)
Cash generated from operating activities	A	5,027,087,300	426,330,981
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(1,085,166,546)	(2,072,478,002)
Advance against purchase of land		(484,000,000)	(920,000,000)
Proceeds from disposal of vehicles		-	10,000,000
Advance for purchase of shares in associate		-	(210,000,000)
Additions to capital work in progress		(2,443,983,218)	-
Investment in associate		(395,000,000)	-
Proceeds from disposal of freehold land		135,000,000	-
Cash used in investing activities	B	(4,273,149,764)	(3,192,478,002)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	14	4,665,212,249	-
Long term loan obtained		-	5,321,288,266
Repayments of:			
Long term loans		(1,212,094,293)	(832,368,420)
Lease liabilities		(572,439,069)	(102,546,070)
Dividend paid		-	-
Finance cost paid		(1,138,706,154)	(966,257,356)
Increase/(decrease) in short term bank borrowings - net		(1,506,588,200)	(368,999,171)
Cash generated from financing activities	C	235,384,533	3,051,117,249
Net increase in cash and cash equivalents (A+B+C)		989,322,069	284,970,228
Cash and cash equivalents at the beginning of the year		633,236,273	348,266,045
Cash and cash equivalents at the end of the year	13	1,622,558,342	633,236,273

The annexed notes from 1 to 47 form an integral part of these financial statements.

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CHIEF EXECUTIVE **DIRECTOR** **CHIEF FINANCIAL OFFICER**