



September 22, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

This is to inform you that the Board of Directors of Shabbir Tiles and Ceramics Limited (the "Company") in their meeting held on September 22, 2026, at 12: 00 PM at 3<sup>rd</sup> Floor, House of Habib, Siddiqsons Tower, Main Shahrah-e-Faisal, Karachi, recommended the following:

- i) **CASH DIVIDEND :** Nil
- ii) **BONUS SHARES :** Nil
- iii) **RIGHT SHARES :** Nil
- iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION :** Nil
- v) **ANY OTHER PRICE SENSITIVE INFORMATION :** Nil

The financial results of the Company for the Year ended June 30, 2026, are attached herewith as Schedule A.

The Annual General Meeting of the Company shall be held on October 22, 2026, at 10:30 AM, at Karachi.

The share transfer books of the Company will be closed from October 15, 2026, to October 22, 2026 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99 – B, Block B, S.M.C.H.S, Main Shahrah – e – Faisal, Karachi at the close of business on October 14, 2026, will be treated in time for the purpose of above entitlement to the transferees. The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting / Annual Review Meeting.

Sincerely,

*Natasha Khalid*

**Natasha Khalid**  
Company Secretary



Encl: as above

CC: Deputy Director, Supervision Division,  
Listed Companies Department,  
Securities and Exchange Commission of Pakistan,  
NIC Building 63, Jinnah Avenue, Blue Area,  
Islamabad.

Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block B, S.M.C.H.S.,  
Main Shahrah e Faisal,  
Karachi.

**SHABBIR TILES &  
CERAMICS LTD.**

15th Milestone, National Highway,  
Landhi, Karachi - 75120, Pakistan.  
Tel: +(92-21) 35015024-25, +(92-21) 38183610-11  
Helpline +(92-311) 1178453, E-mail : info@stile.com.pk



**SHABBIR TILES AND CERAMICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2026**

**ASSETS**

Non-current assets  
Property, plant and equipment  
Intangible assets  
Right-of-use assets  
Investment properties  
Long-term security deposits  
Deferred tax asset - net

Current assets  
Stores and spare parts  
Stock-in-trade  
Trade debts  
Loans and advances  
Prepayments and other receivables  
Taxation - net  
Short-term investments  
Cash and bank balances

**TOTAL ASSETS**

**EQUITY AND LIABILITIES**

**Share capital and reserves**

Authorised capital  
240,000,000 (2025: 240,000,000) ordinary shares of Rs.5/- each

Share capital  
Issued, subscribed and paid-up capital

Capital reserve  
Share premium

Revenue reserves  
(Accumulated losses) / Unappropriated profit  
General reserve

**Total equity**

**Non-current liabilities**

Long-term financing  
Deferred income  
Lease liabilities  
Gas Infrastructure Development Cess payable  
Long term portion of Sindh Infrastructure Development Cess

**Current liabilities**

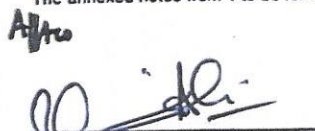
Trade and other payables  
Short-term financing  
Current maturity of long-term financing  
Current maturity of deferred income  
Current maturity of lease liabilities  
Current maturity of Gas Infrastructure Development Cess payable  
Sales tax payable  
Unclaimed dividend  
Unpaid dividend

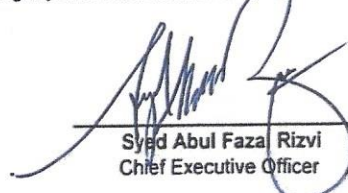
**Total equity and liabilities**

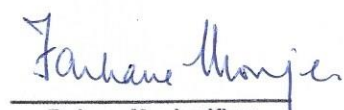
**CONTINGENCIES AND COMMITMENTS**

| Note | 2026             | 2025             |
|------|------------------|------------------|
|      | (Rupees in '000) |                  |
| 7    | 2,939,207        | 2,492,881        |
| 8    | 11,945           | -                |
| 9    | 369,765          | 377,181          |
| 10   | 1,878            | 2,418            |
| 11   | 52,422           | 48,710           |
| 12   | 208,687          | 306,881          |
|      | <u>3,583,904</u> | <u>3,228,071</u> |
| 13   | 984,528          | 925,126          |
| 14   | 3,344,327        | 2,918,816        |
| 15   | 625,135          | 367,435          |
| 16   | 271,054          | 179,099          |
| 17   | 41,642           | 51,495           |
|      | 294,206          | 30,708           |
| 18   | 55,000           | 56,000           |
| 19   | 257,334          | 185,350          |
|      | <u>5,874,226</u> | <u>4,714,029</u> |
|      | <u>9,458,130</u> | <u>7,942,100</u> |
|      | <u>1,200,000</u> | <u>1,200,000</u> |
| 20   | 1,196,600        | 1,196,600        |
|      | 449,215          | 449,215          |
|      | (277,144)        | 524,960          |
|      | <u>478,000</u>   | <u>478,000</u>   |
|      | <u>1,846,671</u> | <u>2,648,775</u> |
| 21   | 929,475          | 324,842          |
| 22   | 34,357           | 40,624           |
| 23   | 289,301          | 303,905          |
| 24   | -                | -                |
| 25.7 | 98,401           | -                |
|      | <u>1,351,534</u> | <u>669,371</u>   |
| 25   | 2,494,094        | 2,952,426        |
| 26   | 2,358,438        | 169,378          |
| 21   | 145,757          | 127,158          |
| 22   | 6,267            | 6,267            |
| 23   | 142,597          | 142,926          |
| 24   | 638,162          | 830,408          |
| 28   | 468,020          | 388,821          |
| 27   | 4,139            | 4,146            |
| 27   | 2,451            | 2,424            |
|      | <u>6,259,925</u> | <u>4,623,954</u> |
|      | <u>9,458,130</u> | <u>7,942,100</u> |
| 29   |                  |                  |

The annexed notes from 1 to 50 form an integral part of these financial statements.

  
**Umair Ali Bhatti**  
Chief Financial Officer

  
**Syed Abul Faza Rizvi**  
Chief Executive Officer

  
**Farhana Mowjee Khan**  
Director

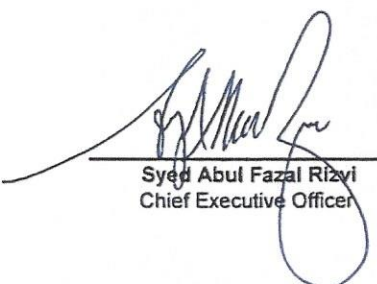
**SHABBIR TILES AND CERAMICS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

|                                           | Note | 2026<br>—(Rupees in '000)— | 2025<br>—(Rupees in '000)— |
|-------------------------------------------|------|----------------------------|----------------------------|
| Turnover - net                            | 30   | 11,898,887                 | 13,846,058                 |
| Cost of sales                             | 31   | (10,022,484)               | (11,097,956)               |
| <b>Gross profit</b>                       |      | <b>1,876,403</b>           | <b>2,748,102</b>           |
| Selling and distribution expenses         | 32   | (2,156,577)                | (2,370,627)                |
| Administrative expenses                   | 33   | (619,526)                  | (518,590)                  |
| Allowance for expected credit losses      | 15.3 | (8,283)                    | (10,938)                   |
|                                           |      | (2,784,386)                | (2,900,155)                |
| <b>Other income</b>                       | 34   | <b>258,744</b>             | <b>114,963</b>             |
| <b>Operating loss</b>                     |      | <b>(649,239)</b>           | <b>(37,090)</b>            |
| Finance costs                             | 35   | (309,859)                  | (178,992)                  |
| Other expenses                            | 36   | (9,800)                    | (26,297)                   |
|                                           |      | (319,659)                  | (205,289)                  |
| <b>Loss before taxation and levy</b>      |      | <b>(968,898)</b>           | <b>(242,379)</b>           |
| <b>Levy</b>                               | 37   | <b>-</b>                   | <b>(3,587)</b>             |
| <b>Loss before taxation</b>               |      | <b>(968,898)</b>           | <b>(245,966)</b>           |
| <b>Taxation</b>                           | 37   | <b>166,794</b>             | <b>53,835</b>              |
| <b>Loss for the year</b>                  |      | <b>(802,104)</b>           | <b>(192,131)</b>           |
|                                           |      | <b>—Rupees—</b>            |                            |
| <b>Loss per share - basic and diluted</b> | 38   | <b>(3.35)</b>              | <b>(0.80)</b>              |

The annexed notes from 1 to 50 form an integral part of these financial statements.

*Ali*

  
**Umair Ali Bhatti**  
 Chief Financial Officer

  
**Syed Abul Fazal Rizvi**  
 Chief Executive Officer

  
**Farhana Mowjee Khan**  
 Director

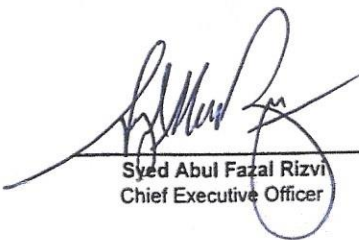
SHABBIR TILES AND CERAMICS LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2025

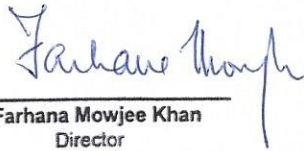
|                                       | 2026                    | 2025             |
|---------------------------------------|-------------------------|------------------|
|                                       | <u>(Rupees in '000)</u> |                  |
| Loss for the year                     | (802,104)               | (192,131)        |
| Other comprehensive income            | -                       | -                |
| Total comprehensive loss for the year | <u>(802,104)</u>        | <u>(192,131)</u> |

The annexed notes from 1 to 50 form an integral part of these financial statements.

*Alfa*

  
Umair Ali Bhatti  
Chief Financial Officer

  
Syed Abul Fazal Rizvi  
Chief Executive Officer

  
Farhana Mowjee Khan  
Director

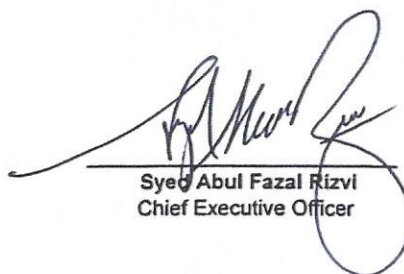
**SHABIR TILES AND CERAMICS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED JUNE 30, 2026**

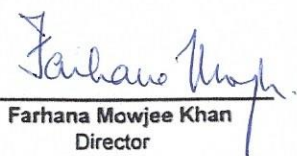
|                                                                         | Issued,<br>subscribed<br>and paid-up<br>capital | Reserves           |                  |                    |                | Total equity     |
|-------------------------------------------------------------------------|-------------------------------------------------|--------------------|------------------|--------------------|----------------|------------------|
|                                                                         |                                                 | Capital<br>reserve | Revenue reserves |                    | Total reserves |                  |
|                                                                         |                                                 |                    | Share<br>premium | General<br>reserve |                |                  |
| (Rupees in '000)                                                        |                                                 |                    |                  |                    |                |                  |
| Balance as at June 30, 2024                                             | 1,196,600                                       | 449,215            | 478,000          | 896,581            | 1,823,796      | 3,020,396        |
| Loss after taxation                                                     | -                                               | -                  | -                | (192,131)          | (192,131)      | (192,131)        |
| Other comprehensive income                                              | -                                               | -                  | -                | -                  | -              | -                |
| Total comprehensive loss for the year                                   | -                                               | -                  | -                | (192,131)          | (192,131)      | (192,131)        |
| Transaction with owners recorded directly<br>in equity                  |                                                 |                    |                  |                    |                |                  |
| Final dividend for the year ended June 30,<br>2024 @ PKR 0.75 per share |                                                 |                    |                  | (179,490)          | (179,490)      | (179,490)        |
| Balance as at June 30, 2025                                             | 1,196,600                                       | 449,215            | 478,000          | 524,960            | 1,452,175      | 2,648,775        |
| Loss after taxation                                                     | -                                               | -                  | -                | (802,104)          | (802,104)      | (802,104)        |
| Other comprehensive income                                              | -                                               | -                  | -                | -                  | -              | -                |
| Total comprehensive loss for the year                                   | -                                               | -                  | -                | (802,104)          | (802,104)      | (802,104)        |
| Balance as at June 30, 2026                                             | <u>1,196,600</u>                                | <u>449,215</u>     | <u>478,000</u>   | <u>(277,144)</u>   | <u>650,071</u> | <u>1,846,671</u> |

The annexed notes from 1 to 50 form an integral part of these financial statements.

*Alfira*

  
**Umair Ali Bhatti**  
 Chief Financial Officer

  
**Syed Abul Fazal Rizvi**  
 Chief Executive Officer

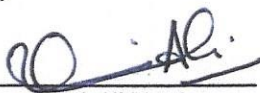
  
**Farhana Mowjee Khan**  
 Director

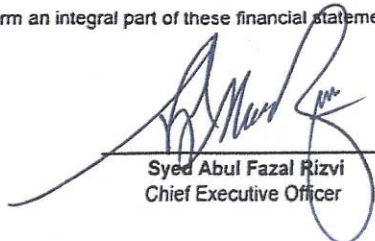
**SHABBIR TILES AND CERAMICS LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2026**

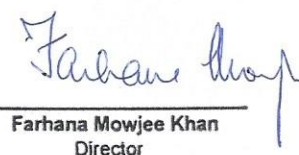
|                                                              | Note | 2026<br>(Rupees in '000) | 2025<br>(Rupees in '000) |
|--------------------------------------------------------------|------|--------------------------|--------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |      |                          |                          |
| Loss before taxation and levy                                |      | (968,898)                | (242,379)                |
| Adjustments for non-cash and other items:                    |      |                          |                          |
| Depreciation on                                              |      |                          |                          |
| - operating fixed assets                                     | 7.1  | 555,753                  | 602,676                  |
| - right-of-use assets                                        | 9.3  | 158,000                  | 155,428                  |
| - investment properties                                      | 10   | 540                      | 891                      |
| Finance costs                                                | 35   | 286,155                  | 154,528                  |
| Dividend income on mutual funds                              | 34   | -                        | (13,054)                 |
| Allowance for expected credit losses                         | 15.3 | 8,283                    | 10,938                   |
| Allowance for slow moving stores and spare parts             | 13.1 | (6,345)                  | 45,430                   |
| Allowance for slow moving stock-in-trade                     | 14.2 | 60,025                   | 58,062                   |
| Reversal of Gas Infrastructure Development Cess provision    | 24   | (192,246)                | -                        |
| Gain on lease termination                                    | 34   | (3,140)                  | -                        |
| Gain on discounting of Sindh Infrastructure Development Cess | 34   | (135,448)                | -                        |
| Amortisation of deferred income                              | 34   | (6,267)                  | (4,840)                  |
| Gain on disposal of operating fixed assets                   | 34   | (19,273)                 | (4,092)                  |
|                                                              |      | 706,037                  | 1,005,967                |
| Operating (loss) / profit before working capital changes     |      | (262,861)                | 763,588                  |
| Increase in assets                                           |      |                          |                          |
| Stores and spare parts                                       |      | (53,057)                 | (148,912)                |
| Stock-in-trade                                               |      | (485,536)                | (28,594)                 |
| Trade debts                                                  |      | (265,983)                | 45,308                   |
| Loans and advances                                           |      | (91,955)                 | (74,431)                 |
| Long-term security deposits                                  |      | (3,712)                  | (1,207)                  |
| Prepayments and other receivables                            |      | 9,853                    | (29,922)                 |
|                                                              |      | (890,390)                | (237,758)                |
| (Decrease) / increase in liabilities                         |      |                          |                          |
| Trade and other payables                                     |      | (289,653)                | 394,421                  |
| Long term portion of Sindh Infrastructure Development Cess   |      | 98,401                   | -                        |
| Sales tax payable                                            |      | 79,199                   | (10,659)                 |
|                                                              |      | (112,053)                | 383,762                  |
| Cash (used in) / generated from operations                   |      | (1,265,304)              | 909,592                  |
| Income tax received / (paid)                                 |      | 1,489                    | (352,283)                |
| Levies paid                                                  |      | -                        | (3,587)                  |
| Payment of Sindh Infrastructure Development Cess             |      | (35,882)                 | -                        |
| Finance costs paid                                           |      | (183,157)                | (73,141)                 |
| Cash (used in) / generated from operating activities         |      | (1,482,854)              | 480,581                  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                  |      |                          |                          |
| Capital expenditure on property, plant and equipment         |      | (1,027,096)              | (223,381)                |
| Proceeds from disposal of operating fixed assets             |      | 44,290                   | 12,064                   |
| Capital expenditure on intangible assets                     |      | (11,945)                 | -                        |
| Short-term investments made during the year                  |      | -                        | (1,784,025)              |
| Short-term investments redeemed during the year              |      | -                        | 1,923,803                |
| Dividend on mutual funds received                            |      | -                        | 13,054                   |
| Net cash used in investing activities                        |      | (994,751)                | (58,485)                 |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |      |                          |                          |
| Long-term financing obtained / (repaid) during the year      | 21.5 | 707,337                  | -                        |
| Repayment of long-term financing                             |      | (100,493)                | (137,108)                |
| Short-term financing obtained during the year                |      | 2,167,052                | -                        |
| Repayment of lease liabilities                               |      | (224,327)                | (206,495)                |
| Dividend paid                                                | 42   | 20                       | (179,519)                |
| Net cash generated from / (used in) financing activities     |      | 2,549,589                | (523,122)                |
| Net increase / (decrease) in cash and cash equivalents       |      | 71,984                   | (101,026)                |
| Cash and cash equivalents at the beginning of the year       |      | 185,350                  | 286,376                  |
| Cash and cash equivalents at the end of the year             | 39   | 257,334                  | 185,350                  |

The annexed notes from 1 to 50 form an integral part of these financial statements.

Ali

  
**Umair Ali Bhatti**  
 Chief Financial Officer

  
**Syed Abul Fazal Rizvi**  
 Chief Executive Officer

  
**Farhana Mowjee Khan**  
 Director

All non-current assets of the Company at the end of the current and preceding year were located in Pakistan.

Sales to five major customers of the Company are around 19.32% of the Company's total sales during the year (2025: 9.96%).

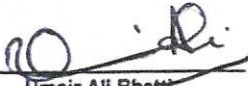
49. GENERAL

49.1 Figures have been rounded off to the nearest thousands unless otherwise stated.

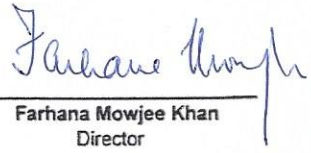
50. DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on September , 2026 by the Board of Directors of the Company. The Board of Directors have the power to amend and re-issue the financial statements.

Alia

  
Umair Ali Bhatti  
Chief Financial Officer

  
Syed Abul Fazal Rizvi  
Chief Executive Officer

  
Farhana Mowjee Khan  
Director