Unmatched Quality Tiles

September 22, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

This is to inform you that the Board of Directors of Shabbir Tiles and Ceramics Limited (the "**Company**") in their meeting held on September 22, 2026, at 12: 00 PM at 3rd Floor, House of Habib, Siddiqsons Tower, Main Shahrah-e-Faisal, Karachi, recommended the following:

i) **CASH DIVIDEND :** Nil
ii) **BONUS SHARES :** Nil
iii) **RIGHT SHARES :** Nil
iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION :** Nil
v) **ANY OTHER PRICE SENSITIVE INFORMATION :** Nil

The financial results of the Company for the Year ended June 30, 2026, are attached herewith as Schedule A.

The Annual General Meeting of the Company shall be held on October 22, 2026, at 10:30 AM, at Karachi.

The share transfer books of the Company will be closed from October 15, 2026, to October 22, 2026 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99 – B, Block B, S.M.C.H.S, Main Shahrah – e – Faisal, Karachi at the close of business on October 14, 2026, will be treated in time for the purpose of above entitlement to the transferees. The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting / Annual Review Meeting.

Sincerely,

Natasha Khalid
Company Secretary

Shabbir Tiles & Ceramics Limited
Company Secretary

Encl: as above

CC: Deputy Director, Supervision Division,
Listed Companies Department,
Securities and Exchange Commission of Pakistan,
NIC Building 63, Jinnah Avenue, Blue Area,
Islamabad.

Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block B, S.M.C.H.S.,
Main Shahrah e Faisal,
Karachi.

SHABBIR TILES AND CERAMICS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
ASSETS			
Non-current assets			
Property, plant and equipment	7	2,939,207	2,492,881
Intangible assets	8	11,945	-
Right-of-use assets	9	369,765	377,181
Investment properties	10	1,878	2,418
Long-term security deposits	11	52,422	48,710
Deferred tax asset - net	12	208,687	306,881
		3,583,904	3,228,071
Current assets			
Stores and spare parts	13	984,528	925,126
Stock-in-trade	14	3,344,327	2,918,816
Trade debts	15	625,135	367,435
Loans and advances	16	271,054	179,099
Prepayments and other receivables	17	41,642	51,495
Taxation - net		294,206	30,708
Short-term investments	18	56,000	56,000
Cash and bank balances	19	257,334	185,350
		5,874,226	4,714,029
TOTAL ASSETS		9,458,130	7,942,100
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
240,000,000 (2025: 240,000,000) ordinary shares of Rs.5/- each		1,200,000	1,200,000
Share capital			
Issued, subscribed and paid-up capital	20	1,196,600	1,196,600
Capital reserve			
Share premium		449,215	449,215
Revenue reserves			
(Accumulated losses) / Unappropriated profit		(277,144)	524,960
General reserve		478,000	478,000
Total equity		1,846,671	2,648,775
Non-current liabilities			
Long-term financing	21	929,475	324,842
Deferred income	22	34,357	40,624
Lease liabilities	23	289,301	303,905
Gas Infrastructure Development Cess payable	24	-	-
Long term portion of Sindh Infrastructure Development Cess	25.7	98,401	-
		1,351,534	669,371
Current liabilities			
Trade and other payables	25	2,494,094	2,952,426
Short-term financing	26	2,358,438	169,378
Current maturity of long-term financing	21	145,757	127,158
Current maturity of deferred income	22	6,267	6,267
Current maturity of lease liabilities	23	142,597	142,926
Current maturity of Gas Infrastructure Development Cess payable	24	638,162	830,408
Sales tax payable	28	468,020	388,821
Unclaimed dividend	27	4,139	4,146
Unpaid dividend	27	2,451	2,424
		6,259,925	4,623,954
Total equity and liabilities		9,458,130	7,942,100
CONTINGENCIES AND COMMITMENTS	29		

The annexed notes from 1 to 50 form an integral part of these financial statements.

Umair Ali Bhatti
Chief Financial Officer

Syed Abul Fazal Rizvi
Chief Executive Officer

Farhana Mowjee Khan
Director

SHABBIR TILES AND CERAMICS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-------(Rupees in '000)-------	
Turnover - net	30	11,898,887	13,846,058
Cost of sales	31	(10,022,484)	(11,097,956)
Gross profit		1,876,403	2,748,102
Selling and distribution expenses	32	(2,156,577)	(2,370,627)
Administrative expenses	33	(619,526)	(518,590)
Allowance for expected credit losses	15.3	(8,283)	(10,938)
		(2,784,386)	(2,900,155)
Other income	34	258,744	114,963
Operating loss		(649,239)	(37,090)
Finance costs	35	(309,859)	(178,992)
Other expenses	36	(9,800)	(26,297)
		(319,659)	(205,289)
Loss before taxation and levy		(968,898)	(242,379)
Levy	37	-	(3,587)
Loss before taxation		(968,898)	(245,966)
Taxation	37	166,794	53,835
Loss for the year		(802,104)	(192,131)
		-----------Rupees-----------	
Loss per share - basic and diluted	38	(3.35)	(0.80)

The annexed notes from 1 to 50 form an integral part of these financial statements.

Umair Ali Bhatti	**Syed Abul Fazal Rizvi**	**Farhana Mowjee Khan**
Chief Financial Officer	Chief Executive Officer	Director

SHABBIR TILES AND CERAMICS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--------(Rupees in '000)--------	
Loss for the year	(802,104)	(192,131)
Other comprehensive income	-	-
Total comprehensive loss for the year	(802,104)	(192,131)

The annexed notes from 1 to 50 form an integral part of these financial statements.

Umair Ali Bhatti	**Syed Abul Fazal Rizvi**	**Farhana Mowjee Khan**
Chief Financial Officer	Chief Executive Officer	Director

SHABBIR TILES AND CERAMICS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Reserves				Total equity
		Capital reserve	Revenue reserves		Total reserves	
		Share premium	General reserve	Unappropriated profit / (Accumulated losses)		
	(Rupees in '000)					
Balance as at June 30, 2024	1,196,600	449,215	478,000	896,581	1,823,796	3,020,396
Loss after taxation	-	-	-	(192,131)	(192,131)	(192,131)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(192,131)	(192,131)	(192,131)
Transaction with owners recorded directly in equity						
Final dividend for the year ended June 30, 2024 @ PKR 0.75 per share				(179,490)	(179,490)	(179,490)
Balance as at June 30, 2025	**1,196,600**	**449,215**	**478,000**	**524,960**	**1,452,175**	**2,648,775**
Loss after taxation	-	-	-	(802,104)	(802,104)	(802,104)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive loss for the year	-	-	-	(802,104)	(802,104)	(802,104)
Balance as at June 30, 2026	**1,196,600**	**449,215**	**478,000**	**(277,144)**	**650,071**	**1,846,671**

The annexed notes from 1 to 50 form an integral part of these financial statements.

Umair Ali Bhatti
Chief Financial Officer

Syed Abul Fazal Rizvi
Chief Executive Officer

Farhana Mowjee Khan
Director

SHABBIR TILES AND CERAMICS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss before taxation and levy		(968,898)	(242,379)
Adjustments for non-cash and other items:			
Depreciation on			
- operating fixed assets	7.1	555,753	602,676
- right-of-use assets	9.3	158,000	155,428
- investment properties	10	540	891
Finance costs	35	286,155	154,528
Dividend income on mutual funds	34	-	(13,054)
Allowance for expected credit losses	15.3	8,283	10,938
Allowance for slow moving stores and spare parts	13.1	(6,345)	45,430
Allowance for slow moving stock-in-trade	14.2	60,025	58,062
Reversal of Gas Infrastructure Development Cess provision	24	(192,246)	-
Gain on lease termination	34	(3,140)	-
Gain on discounting of Sindh Infrastructure Development Cess	34	(135,448)	-
Amortisation of deferred income	34	(6,267)	(4,840)
Gain on disposal of operating fixed assets	34	(19,273)	(4,092)
		706,037	1,005,967
Operating (loss) / profit before working capital changes		(262,861)	763,588
Increase in assets			
Stores and spare parts		(53,057)	(148,912)
Stock-in-trade		(485,536)	(28,594)
Trade debts		(265,983)	45,308
Loans and advances		(91,955)	(74,431)
Long-term security deposits		(3,712)	(1,207)
Prepayments and other receivables		9,853	(29,922)
		(890,390)	(237,758)
(Decrease) / increase in liabilities			
Trade and other payables		(289,653)	394,421
Long term portion of Sindh Infrastructure Development Cess		98,401	-
Sales tax payable		79,199	(10,659)
		(112,053)	383,762
Cash (used in) / generated from operations		(1,265,304)	909,592
Income tax received / (paid)		1,489	(352,283)
Levies paid		-	(3,587)
Payment of Sindh Infrastructure Development Cess		(35,882)	-
Finance costs paid		(183,157)	(73,141)
Cash (used in) / generated from operating activities		(1,482,854)	480,581
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(1,027,096)	(223,381)
Proceeds from disposal of operating fixed assets		44,290	12,064
Capital expenditure on intangible assets		(11,945)	-
Short-term investments made during the year		-	(1,784,025)
Short-term investments redeemed during the year		-	1,923,803
Dividend on mutual funds received		-	13,054
Net cash used in investing activities		(994,751)	(58,485)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long-term financing obtained / (repaid) during the year	21.5	707,337	-
Repayment of long-term financing		(100,493)	(137,108)
Short-term financing obtained during the year		2,167,052	-
Repayment of lease liabilities		(224,327)	(206,495)
Dividend paid	42	20	(179,519)
Net cash generated from / (used in) financing activities		2,549,589	(523,122)
Net increase / (decrease) in cash and cash equivalents		71,984	(101,026)
Cash and cash equivalents at the beginning of the year		185,350	286,376
Cash and cash equivalents at the end of the year	39	257,334	185,350

The annexed notes from 1 to 50 form an integral part of these financial statements.

Umair Ali Bhatti	**Syed Abul Fazal Rizvi**	**Farhana Mowjee Khan**
Chief Financial Officer	Chief Executive Officer	Director

All non-current assets of the Company at the end of the current and preceding year were located in Pakistan.

Sales to five major customers of the Company are around 19.32% of the Company's total sales during the year (2025: 9.96%).

49. **GENERAL**

49.1 Figures have been rounded off to the nearest thousands unless otherwise stated.

50. **DATE OF AUTHORISATION FOR ISSUE**

These financial statements were authorised for issue on September , 2026 by the Board of Directors of the Company. The Board of Directors have the power to amend and re-issue the financial statements.

Umair Ali Bhatti	Syed Abul Fazal Rizvi	Farhana Mowjee Khan
Chief Financial Officer	Chief Executive Officer	Director