BERGER PAINTS

REF: BERG-PSX/Q4/2026 September 23, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir/Madam,

We have informed you that the Board of Directors of **Berger Paints Pakistan Limited** ("The Company") in their meeting held on **September 23, 2026,** at **02:30 pm** at the registered office, at 28- Km Multan Road, Lahore via video-link/Zoom. has recommended the following:

(1) CASH DIVIDEND
The Board of Directors has recommended a final Cash Dividend for the year ended June 30, 2026 at Rs.5 per share i.e. 50%.

(2) BONUS ISSUE
NIL

(3) RIGHT SHARES
NIL

(4) ANY OTHER ENTITLEMENT
NIL

(5) ANY OTHER PRICE SENCETIVE INFORMATION
NIL

The Annual General Meeting of the Company will be held on **Friday, October 23, 2026** at **10:00 am**, 28-Km Off, Multan Road, Lahore, and / or virtually via video-link/Zoom Cloud meetings.

The above entitlement will be paid to the shareholders subject to approval in Annual general meeting, whose names will appear in the Register of Members on **October 16, 2026.**

The Share Transfer Books of the Company will be closed from **October 16, 2026** to **October 23, 2026** (both days inclusive). Transfers received at the Registrar of the Company M/s Corplink Private Limited, Wings Arcade, 1-K, Commercial Block K, Model Town, Lahore, Punjab, 54000, at the close of business on **October 15, 2026** will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company for the year ended June 30, 2026 herewith as **"Annexures-A1 to A8"** along with the following additional statements:

1. Statement of Financial position
2. Statement of Change in Equity
3. Statement of Cash Flows

The Company's annual Report for the period ended **June 30, 2026** will be transmitted through PUCARS separately and will also be made available on Company's website within the specified time.

Yours truly,
For **Berger Paints Pakistan Limited**

BERGER PAINTS PAKISTAN LIMITED

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Naveed Ahmed Zafar
Company Secretary

CC: The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

BERGER PAINTS
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BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
Revenue from contract with customers - net	9,176,156	8,944,694
Cost of sales	(7,047,034)	(7,090,721)
Gross profit	2,129,122	1,853,973
Selling and distribution expenses	(1,032,020)	(932,881)
Administrative and general expenses	(287,778)	(251,158)
Impairment loss charged during the year	(130,102)	(27,353)
Other operating expenses	(80,794)	(48,692)
	(1,530,694)	(1,260,084)
Profit from operations	598,428	593,889
Other income	95,857	94,060
	694,285	687,949
Finance cost	(188,480)	(224,026)
Profit before income tax and levy	505,805	463,923
Levy	(1)	(3)
Profit before income tax	505,804	463,920
Taxation	(196,377)	(165,397)
Profit after taxation	309,427	298,523
Earnings per share - basic and diluted (Rupees)	12.60	12.16

BERGER PAINTS PAKISTAN ★ LIMITED

BERGER PAINTS Trusted Worldwide

Annexure A2

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025
ASSETS	**(Rupees in thousand)**	
NON-CURRENT ASSETS		
Property, plant and equipment	2,701,645	2,293,081
Investment property	3,800	-
Long term investments	107,494	99,393
Long term loans and advances	27,828	45,546
Long term deposits	47,426	42,975
	2,888,193	2,480,995
CURRENT ASSETS		
Stores, spare parts and loose tools	30,952	35,456
Stock in trade	1,977,314	1,540,911
Trade debts - unsecured	2,827,613	2,785,490
Loans and advances	290,192	255,044
Trade deposits and short term prepayments	50,517	54,552
Other receivables	213,654	139,352
Tax refund due from government	260,103	250,726
Short term investment	127,393	91,000
Cash and bank balances	421,739	295,706
	6,199,477	5,448,237
Non current asset held for sale	246,061	-
TOTAL ASSETS	9,333,731	7,929,232
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital	500,000	500,000
Issued, subscribed and paid-up share capital	245,516	245,516
Capital reserves		
Revaluation surplus on property, plant and equipment	1,820,407	1,387,257
Other reserves	74,672	63,126
	1,895,079	1,450,383
Revenue reserves		
General reserve	285,000	285,000
Accumulated profits	1,938,884	1,700,308
	2,223,884	1,985,308
	4,364,479	3,681,207
NON-CURRENT LIABILITIES		
Long term financing - secured	193,775	157,459
Long term diminishing musharaka	-	41,666
Deferred grant	8,162	12,058
Long term employee benefits	101,264	172,513
Deferred taxation - net	173,856	95,959
	477,057	479,655
CURRENT LIABILITIES		
Trade and other payables	2,492,343	2,296,315
Current portion of long term financing	110,360	222,395
Unclaimed dividend	7,714	13,539
Accrued markup	44,453	34,650
Short term borrowings - secured	1,837,325	1,201,471
	4,492,195	3,768,370
TOTAL LIABILITIES	4,969,252	4,248,025
TOTAL EQUITY AND LIABILITIES	9,333,731	7,929,232
CONTINGENCIES AND COMMITMENTS		

BERGER PAINTS PAKISTAN LIMITED ★

BERGER PAINTS

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up share capital	Reserves						Total
		Capital reserves			Revenue reserves			
		Revaluation surplus on property, plant and equipment	Share premium	Fair value reserve	General reserve	Accumulated profits	Total reserves	
	(Rupees in thousand)							
Balance as at July 01, 2024	245,516	1,437,720	34,086	13,489	285,000	1,431,654	3,201,949	3,447,465
Total comprehensive income for the year ended June 30, 2024								
Profit after taxation for the year	-	-	-	-	-	298,523	298,523	298,523
Other comprehensive income for the year								
- Fair value gain on investment classified as FVOCI	-	-	-	15,551	-	-	15,551	15,551
- Actuarial loss on staff retirement benefits	-	-	-	-	-	17,874	17,874	17,874
Total comprehensive income for the year	-	-	-	15,551	-	316,397	331,948	331,948
Transfer of incremental depreciation from revaluation surplus on property, plant and machinery - net of tax	-	(50,463)	-	-	-	50,463	-	-
Transactions with the owners of the Company								
Final cash dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	-	-	-	-	(98,206)	(98,206)	(98,206)
	-	(50,463)	-	-	-	(47,743)	(98,206)	(98,206)
Balance as at June 30, 2025	245,516	1,387,257	34,086	29,040	285,000	1,700,308	3,435,691	3,681,207
Total comprehensive income for the year ended June 30, 2025								
Profit after taxation for the year	-	-	-	-	-	309,427	309,427	309,427
Other comprehensive income for the year								
- Revaluation surplus on property, plant and equipment	-	479,294	-	-	-	-	479,294	479,294
- Fair value gain on investment classified as FVOCI	-	-	-	11,546	-	-	11,546	11,546
- Actuarial gain on staff retirement benefits	-	-	-	-	-	5,763	5,763	5,763
Total comprehensive income for the year	-	479,294	-	11,546	-	315,190	806,030	806,030
Transfer of incremental depreciation from revaluation surplus on property, plant and machinery - net of tax	-	(46,144)	-	-	-	46,144	-	-
Transactions with the owners of the Company								
Final cash dividend for the year ended June 30, 2025 @ Rs. 5 per share	-	-	-	-	-	(122,758)	(122,758)	(122,758)
	-	(46,144)	-	-	-	(76,614)	(122,758)	(122,758)
Balance as at June 30, 2026	245,516	1,820,407	34,086	40,586	285,000	1,938,884	4,118,963	4,364,479

BERGER PAINTS PAKISTAN LIMITED

BERGER PAINTS
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Annexure A4

BERGER PAINTS PAKISTAN LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows from operating activities before working capital changes	1,058,862	908,344
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	4,504	(4,531)
Stock-in-trade	(384,152)	(75,367)
Trade debts - unsecured	(172,225)	(209,866)
Loans and advances	(35,148)	(11,097)
Trade deposits and short term prepayments	4,035	(19,026)
Other receivables	(51,340)	(100,101)
	(634,326)	(419,988)
Increase in current liabilities:		
Trade and other payables	187,392	160,820
Cash generated from operations	611,928	649,176
Finance cost paid	(178,677)	(238,771)
Tax paid	(305,864)	(252,968)
Long term employee benefits paid	(103,509)	(13,238)
Workers' Profit Participation Fund paid	(21,964)	(24,533)
Workers' Welfare Fund paid	(11,044)	(8,283)
Long term loans (disbursed) / received - net	17,718	(230)
Long term deposits realised	(4,451)	(9,656)
	(607,791)	(547,679)
Net cash generated from operating activities	4,137	101,497
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(264,358)	(252,252)
Proceeds from disposal of property, plant and equipment	11,502	8,707
Mark-up received on term deposit and long term loans	20,408	21,698
Proceeds from / (investment made) in short term investments - net	(36,393)	30,000
Net cash used in investing activities	(268,841)	(191,847)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan obtained under long term financing	113,580	129,480
Repayment of long term financing	(63,447)	(77,620)
Repayments from long term diminishing musharaka	(166,667)	(166,667)
Short term borrowings - net	629,053	531,836
Dividend paid	(128,583)	(97,145)
Net cash generated from financing activities	383,936	319,884
Net increase in cash and cash equivalents	119,232	229,534
Cash and cash equivalents at beginning of the year	295,706	66,172
Cash and cash equivalents at end of the year	414,938	295,706

BERGER PAINTS PAKISTAN LIMITED

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
Revenue from contract with customers - net	9,176,156	8,944,694
Cost of sales	(7,047,033)	(7,090,689)
Gross profit	2,129,123	1,854,005
Selling and distribution expenses	(1,032,020)	(932,946)
Administrative and general expenses	(288,123)	(251,877)
Impairment loss charged during the year	(130,102)	(27,353)
Other operating expenses	(72,080)	(45,227)
	(1,522,325)	(1,257,403)
Profit from operations	606,798	596,602
Other income	94,088	92,388
	700,886	688,990
Finance cost	(188,491)	(224,036)
Share of loss of equity - accounted investee	(6,164)	(3,465)
Profit before income tax and levy	506,231	461,489
Levy	(1)	(3)
Profit before income tax	506,230	461,486
Taxation	(196,060)	(165,390)
Profit after taxation	310,170	296,096
Attributable to:		
Owners of the Company	310,317	297,289
Non-controlling interests	(147)	(1,193)
	310,170	296,096
Earnings per share - basic and diluted (Rupees)	12.64	12.11

BERGER ★ PAINTS PAKISTAN LIMITED

Annexure A6

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	2,701,645	2,293,081
Investment property	3,800	-
Equity - accounted investee - unlisted	45,075	51,239
Long term investments - FVOCI	68,252	51,437
Long term loans and advances	27,828	45,546
Long term deposits	47,426	42,975
	2,894,026	2,484,278
CURRENT ASSETS		
Stores, spare parts and loose tools	30,952	35,456
Stock in trade	1,977,314	1,540,911
Trade debts - unsecured	2,827,301	2,785,490
Loans and advances	290,192	255,044
Trade deposits and short term prepayments	50,517	54,552
Other receivables	209,241	136,767
Tax refund due from government	287,033	277,339
Short term investment	127,393	91,000
Cash and bank balances	423,053	296,659
	6,222,996	5,473,218
Non current asset held for sale	246,061	-
TOTAL ASSETS	9,363,083	7,957,496
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital	500,000	500,000
Issued, subscribed and paid-up share capital	245,516	245,516
Capital reserves		
Revaluation surplus on property, plant and equipment	1,826,240	1,393,090
Other reserves	74,672	63,126
	1,900,912	1,456,216
Revenue reserves		
General reserve	285,000	285,000
Accumulated profits	1,951,373	1,711,907
	2,236,373	1,996,907
EQUITY ATTRIBUTABLE TO THE OWNERS OF THE COMPANY	4,382,801	3,698,639
NON-CONTROLLING INTERESTS	6,409	6,556
TOTAL EQUITY	4,389,210	3,705,195
NON-CURRENT LIABILITIES		
Long term financing - secured	193,775	157,459
Long term diminishing musharaka	-	41,666
Deferred grant	8,162	12,058
Long term employee benefits	101,264	172,513
Deferred taxation - net	173,856	95,655
	477,057	479,351
CURRENT LIABILITIES		
Trade and other payables	2,496,964	2,300,895
Current portion of long term financing	110,360	222,395
Unclaimed dividend	7,714	13,539
Accrued markup	44,453	34,650
Short term borrowings - secured	1,837,325	1,201,471
	4,496,816	3,772,950
TOTAL LIABILITIES	4,973,873	4,252,301
TOTAL EQUITY AND LIABILITIES	9,363,083	7,957,496
CONTINGENCIES AND COMMITMENTS		

BERGER PAINTS PAKISTAN LIMITED

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up share capital	Reserves					Total equity attributable to owners of the Parent Company	Non controlling Interests	Total
		Capital reserves			Revenue reserves				
		Revaluation surplus on property, plant and equipment	Share premium	Fair value reserve	General reserve	Accumulated profits			
	(Rupees in thousand)								
Balance as at July 01, 2024	245,516	1,437,720	34,086	13,489	285,000	1,444,487	3,460,298	7,749	3,468,047
Total comprehensive income for the year ended June 30, 2024									
Profit after taxation for the year	-	-	-	-	-	297,289	297,289	(1,193)	296,096
Other comprehensive income for the year									
- Fair value gain on investment classified as FVOCI	-	-	-	15,551	-	-	15,551	-	15,551
- Actuarial loss on staff retirement benefits	-	-	-	-	-	17,874	17,874	-	17,874
Total comprehensive income for the year	-	-	-	15,551	-	315,163	330,714	(1,193)	329,521
Transfer of incremental depreciation from revaluation surplus on property, plant and machinery - net of tax	-	(50,463)	-	-	-	50,463	-	-	-
Share of revaluation surplus of associated company	-	5,833	-	-	-	-	5,833	-	5,833
Transactions with the owners of the Company									
Final cash dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	-	-	-	-	(98,206)	(98,206)	-	(98,206)
	-	(44,630)	-	-	-	(47,743)	(92,373)	-	(92,373)
Balance as at June 30, 2025	245,516	1,393,090	34,086	29,040	285,000	1,711,907	3,698,639	6,556	3,705,195
Total comprehensive income for the year ended June 30, 2025									
Profit after taxation for the year	-	-	-	-	-	310,317	310,317	(147)	310,170
Other comprehensive income for the year									
- Revaluation surplus on property, plant and equipment	-	479,294	-	-	-	-	479,294	-	479,294
- Fair value gain on investment classified as FVOCI	-	-	-	11,546	-	-	11,546	-	11,546
- Actuarial gain on staff retirement benefits	-	-	-	-	-	5,763	5,763	-	5,763
Total comprehensive income for the year	-	479,294	-	11,546	-	316,080	806,920	(147)	806,773
Transfer of incremental depreciation from revaluation surplus on property, plant and machinery - net of tax	-	(46,144)	-	-	-	46,144	-	-	-
Transactions with the owners of the Company									
Final cash dividend for the year ended June 30, 2025 @ Rs. 5 per share	-	-	-	-	-	(122,758)	(122,758)	-	(122,758)
	-	(46,144)	-	-	-	(76,614)	(122,758)	-	(122,758)
Balance as at June 30, 2026	245,516	1,826,240	34,086	40,586	285,000	1,951,373	4,382,801	6,409	4,389,210

BERGER PAINTS
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Annexure A8

BERGER PAINTS PAKISTAN LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows from operating activities before working capital changes	1,058,574	902,934
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	4,504	(4,531)
Stock-in-trade	(384,152)	(75,367)
Trade debts - unsecured	(171,913)	(209,866)
Loans and advances	(35,148)	(11,097)
Trade deposits and short term prepayments	4,035	(19,026)
Other receivables	(51,337)	(97,516)
	(634,011)	(417,403)
Increase in current liabilities:		
Trade and other payables	187,737	165,484
Cash generated from operations	612,300	651,015
Finance cost paid	(178,688)	(240,474)
Tax paid	(305,864)	(253,718)
Long term employee benefits paid	(103,509)	(13,238)
Workers' Profit Participation Fund paid	(21,964)	(24,533)
Workers' Welfare Fund paid	(11,044)	(7,504)
Long term loans received / (disbursed) - net	17,718	(230)
Long term deposits realised	(4,451)	(9,656)
	(607,802)	(549,353)
Net cash generated from operating activities	4,498	101,662
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure incurred	(264,358)	(252,252)
Proceeds from disposal of property, plant and equipment	11,502	8,707
Mark-up received on term deposit and long term loans	20,408	21,698
(Investment made) / proceeds from short term investments - net	(36,393)	30,000
Net cash used in investing activities	(268,841)	(191,847)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan obtained under long term financing	113,580	129,480
Repayment of long term financing	(63,447)	(77,620)
Repayments from long term diminishing musharaka	(166,667)	(166,667)
Short term borrowings - net	629,053	531,836
Dividend paid	(128,583)	(97,145)
Net cash generated from financing activities	383,936	319,884
Net increase in cash and cash equivalents	119,593	229,699
Cash and cash equivalents at beginning of the year	296,659	66,960
Cash and cash equivalents at end of the year	416,252	296,659

BERGER PAINTS PAKISTAN LIMITED ★