CAD/PSX/26-09-006
24 September 2026

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad

Head of Listing
Pakistan Stock Exchange Limited
Administrative Block
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby enclose a disclosure form, as required pursuant to SRO 143(I)/2012 dated December 05, 2012, as 'Annexure-A', conveying the material information concerning the Company.

You are requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Rizwan Pesnani
Chief Risk Officer & Company Secretary

Encl.: As above

Annexure-A

DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	K-Electric Limited
Date of Report:	24 September 2026
Name of Company as specified in its Memorandum:	K-Electric Limited
Company's registered office:	KE House, 39/B, Sunset Boulevard Phase II, Defence Housing Authority, Karachi
Contact information:	Rizwan Pesnani, Chief Risk Officer & Company Secretary, K-Electric Limited

Disclosure of price sensitive/inside information by listed company

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulations 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

In continuation to its earlier announcement made on 07 April 2026, K-Electric Limited (KEL) would like to apprise its shareholders, investors and market participants that in pursuance of the Order of the NEPRA Appellate Tribunal, in the matter of appeals filed by KEL against NEPRA's decisions dated 20 October 2025, that is yet to be communicated to KEL, NEPRA has notified its above-referred decisions of 20 October 2025. From this, it appears that NEPRA Appellate Tribunal has not considered the views/submissions of KEL's counsel while passing its Order.

This development translates into a substantial adverse impact on the Multi-Year Tariff (MYT) of KEL for the control period from FY2024 to FY2030 and therefore, it is not considered as financially sustainable for KEL.

KEL awaits receipt of the Order of NEPRA Appellate Tribunal after which it will consider adopting available legal remedies.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of
K-Electric Limited

Rizwan Pesnani
Chief Risk Officer & Company Secretary