

International Knitwear Limited



September 23, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We are pleased to inform you that the Board of Directors of the International Knitwear Limited in their meeting held on Wednesday, September 23, 2026 at 04:00 p.m. at Karachi has recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL

The Board of Directors has recommended the above under Section 199, of Company Act, 2017 for approval of the Shareholders.

Annual General Meeting

The 36th Annual General Meeting of the company will be held at 02:30 p.m on Tuesday , October 27, 2026 at registered office situated at F-2A/L, S.I.T.E , Karachi

Book Closure

The shares transfer books of the company will remain closed from October 20 ,2026 to October 27,2026 (both days inclusive) Transfer should be received at the office of our Registrar CDC Share Registrar Services Limited , CDC House 99-B Block B, SMCHS , Main Shaha-e-Faisal, Karachi at the close of business on October 19, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted Through PUCARS at least 21 days before the holding of Annual General Meeting.

The audited financial Result for the year ended June 30, 2026 of the Company are attached herewith.

Members may be notified accordingly,

Yours truly,

Javed Khan
Director/ Chief Financial Officer

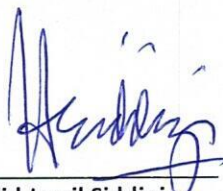
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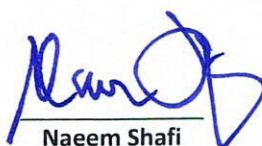
The Executive Director(Enforcement),
Security & Exchange Commission of Pakistan,
NIC Building ,63 Jinnah Avenue,
Islamabad.

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	97,037,014	97,333,097
Long term deposits	6	1,500,000	1,500,000
Long term loan and advances	10	814,000	927,500
Long term investments	7	36,022,204	29,907,662
		135,373,218	129,668,259
Current Assets			
Stock in trade	8	174,054,326	174,951,260
Short term investments	7	49,660,493	42,614,407
Trade debts - considered good	9	202,126,559	424,314,509
Short term loans and advances	10	14,718,782	6,331,066
Other receivables	11	12,794,361	15,134,391
Taxation - net		20,225,479	15,703,936
Cash and bank balances	12	2,250,896	2,646,910
		475,830,896	681,696,479
TOTAL ASSETS		611,204,114	811,364,738
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, subscribed and paid-up capital	13	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		91,376,436	85,006,606
		188,126,436	181,756,606
Capital Reserves			
Unrealized gain on revaluation of investments - FVTOCI		18,569,325	12,647,282
		206,695,761	194,403,888
Non-Current Liabilities			
Deferred Liabilities - Deferred Taxation Liability	14	2,819,867	3,444,616
		2,819,867	3,444,616
Current Liabilities			
Short term finance under mark-up arrangement - Secured	15	243,824,167	402,871,536
Creditors, accrued and other liabilities	16	155,017,743	208,132,871
Unclaimed dividend		2,846,576	2,511,823
		401,688,487	613,516,230
Contingencies and Commitments			
	18	-	-
TOTAL EQUITY AND LIABILITIES		611,204,114	811,364,738

The annexed notes 1 to 39 form an integral part of these financial statements.


Khalid Jamil Siddiqi
Chairman

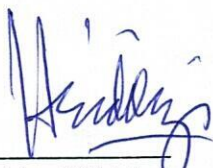

Naeem Shafi
Chief Executive Officer

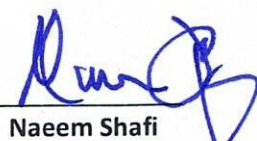

Javed Khan
Director / CFO

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Net sales	19	863,518,179	1,210,573,713
Cost of goods sold	20	(763,946,596)	(1,104,217,547)
Gross profit		99,571,583	106,356,166
Administrative and selling expenses	21	(43,592,902)	(37,646,184)
Operating profit		55,978,681	68,709,982
Other income	22	7,633,730	11,401,211
Unrealized gain on revaluation of investments through P&L		2,918,000	2,270,783
		10,551,730	13,671,994
		66,530,411	82,381,975
Finance cost	23	(39,618,575)	(29,438,850)
Other charges	24	(1,856,917)	(3,645,568)
		(41,475,492)	(33,084,418)
Profit before income taxes, Levies and final taxes		25,054,919	49,297,557
Taxation - Levies and Final taxes	17	(827,300)	(1,004,213)
Profit before income tax		24,227,619	48,293,344
Taxation - Income tax			
Current - for the year	17	(11,367,386)	(14,605,998)
Prior year		2,233,187	-
Deferred Tax	14	951,410	(2,828,784)
		(8,182,789)	(17,434,782)
Profit after Income tax		16,044,830	30,858,562
Earnings per share - basic and diluted	26	1.66	3.19

The annexed notes 1 to 39 form an integral part of these financial statements.


Khalid Jamil Siddiqi
Chairman


Naeem Shafi
Chief Executive Officer


Javed Khan
Director / CFO

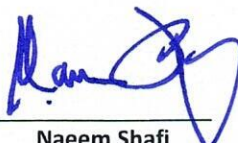
INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Profit after taxation for the year		16,044,830	30,858,562
Items that will be subsequently reclassified to statement of profit or loss		-	-
Items that will not be subsequently reclassified to statement of profit or loss			
Unrealised gain on remeasurement of investments classified as FVTOCI - net of tax		6,265,996	3,820,947
Reclassification of OCI component on disposal of FVTOCI investment directly into equity		(17,292)	284,599
Deferred Tax	14	(326,661)	(615,832)
		5,922,043	3,489,714
Total comprehensive income for the year		21,966,873	34,348,276

The annexed notes 1 to 39 form an integral part of these financial statements.



Khalid Jamil Siddiqi
Chairman



Naeem Shafi
Chief Executive Officer



Javed Khan
Director / CFO

INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Reserves			Total
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments	Unappropriated profit	
	Rupees			
Balance as at June 30, 2024	96,750,000	9,157,568	61,404,294	167,311,862
Total comprehensive income:				
Net profit for the year ended June 30, 2025	-	-	30,858,562	30,858,562
Reclassification on disposal of FVTOCI directly into equity	-	3,205,115	-	3,205,115
Fair value adjustment on investment classified as FVTOCI	-	284,599	-	284,599
Transaction with owners:				
7.50% cash dividend paid for the year ended June 30, 2024	-	-	(7,256,250)	(7,256,250)
Balance as at July 01, 2025	96,750,000	12,647,282	85,006,606	194,403,888
Total comprehensive income:				
Net profit for the year ended June 30, 2026	-	-	16,044,830	16,044,830
Reclassification on disposal of FVTOCI directly into equity	-	5,939,335	-	5,939,335
Fair value adjustment on investment classified as FVTOCI	-	(17,292)	-	(17,292)
Transaction with owners:				
10% cash dividend paid for the year ended June 30, 2025	-	-	(9,675,000)	(9,675,000)
Balance as at June 30, 2026	96,750,000	18,569,325	91,376,436	206,695,761

The annexed notes 1 to 39 form an integral part of these financial statements.

Khalid Jamil Siddiqi
Chairman

Naeem Shafi
Chief Executive Officer

Javed Khan
Director / CFO

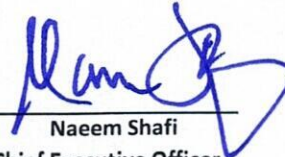
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INTERNATIONAL KNITWEAR LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before income taxes, Levies and final taxes		25,054,919	49,297,557
Adjustment for non cash items:			
Depreciation		13,532,908	11,517,780
Gain on sale of property, plant and equipment		(20,000)	(28,442)
Other income		(7,613,730)	(13,643,552)
Finance cost		39,618,575	29,438,850
		45,517,753	27,284,637
Profit before changes in working capital		70,572,672	76,582,194
(Increase) / Decrease in current assets			
Stock in trade		896,934	68,596,035
Trade debts		222,187,950	(371,106,823)
Short term loans and advances		(8,274,216)	(91,107)
Other receivables		2,340,030	10,144,616
		217,150,698	(292,457,279)
Increase / (Decrease) in current liabilities			
Creditors, accrued and other liabilities		(53,115,128)	37,433,110
		(53,115,128)	37,433,110
Financial charges paid		(40,338,398)	(29,438,850)
Taxes paid		(14,483,041)	(16,226,255)
Cash proceed from Sales tax		2,948,132	18,737,621
Net cash (used in) / generated from operating activities		182,734,935	(205,369,460)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure		(13,236,825)	(35,973,140)
Additions in investment		(72,755,385)	(46,240,582)
Disposal of investment		71,228,876	32,762,419
Proceeds from sale of property, plant and equipment		20,000	665,500
Net cash (used in) investing activities		(14,743,334)	(48,785,803)
CASH FLOW FROM FINANCING ACTIVITIES			
Cash proceeds from short term finance under markup arrangement		1,069,224,452	557,141,089
Repayment of short term finance under markup arrangement		(1,228,271,153)	(296,584,121)
Dividend paid		(9,340,246)	(7,042,441)
Net cash generated / (used in) from financing activities		(168,386,947)	253,514,527
Net (decrease) / increase in cash and cash equivalents		(395,346)	(640,736)
Cash and cash equivalents at the beginning of the year		(3,337,095)	(2,696,361)
Cash and cash equivalents at the end of the year	27	(3,732,441)	(3,337,095)

The annexed notes 1 to 39 form an integral part of these financial statements.


Khalid Jamil Siddiqi
Chairman


Naeem Shafi
Chief Executive Officer


Javed Khan
Director / CFO