

23rd September, 2026
Ref: AGHA/FS June 2026/PSX

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday, 23 September 2026 at 03:00 p.m. at Emerald Tower, Suite No: 801 & 804, 08th Floor, Karachi have recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Financial Results of the Company for the year ended June 30, 2026 are attached herewith as "ANNEXURE-A"

The Annual General Meeting of the Company will be held on Wednesday, October 28, 2026 at 11:30 am at Plot No NWIZ/1/P-133, (SP-6) D-2, Port Qasim, Karachi as well as through Video Conference facility.

The share transfer books of the Company will remain closed from October 21, 2026 to October 28, 2026 (both days inclusive). Transfers received at the office of Share Registrar (M/s. CDC Share Registrar Services Limited) CDC House, Shahrah-e-faisal, Karachi by the close of business on 20 October, 2026, will be considered in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall be made available on the Company's website: www.aghasteel.com.

Thanking You,
For and on behalf of AGHA STEEL INDUSTRIES LIMITED



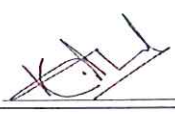
Muhammad Muneeb Khan
Company Secretary

CC: The Director/HO
Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025
	----- Rupees in '000' -----	
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	45,398,966	45,255,437
Intangible asset	23,550	29,830
Long term deposits and receivable	8,981	21,919
	45,431,497	45,307,186
Current Assets		
Stores, spare parts and loose tools	1,663,459	2,079,185
Stock-in-trade	2,162,380	2,936,853
Trade and other receivables	2,220,420	2,886,634
Loans and advances	999,181	1,970,377
Deposits	17,642	17,524
Tax refunds due from Government	1,077,286	461,431
Cash and bank balances	195,783	48,462
	8,336,151	10,400,466
Total Assets	53,767,648	55,707,652
<u>EQUITY AND LIABILITIES</u>		
Share Capital And Reserves		
Authorized capital	10,250,000	10,250,000
Share Capital		
Issued, subscribed and paid up capital	7,213,811	6,048,791
Capital Reserve		
Share premium	2,126,687	2,126,687
Surplus on revaluation of fixed assets - net	16,538,464	15,980,622
	18,665,151	18,107,309
Revenue Reserve		
Accumulated loss	(7,328,514)	(3,229,278)
Total Shareholders' Equity	18,550,448	20,926,822
Non-Current Liabilities		
Long term borrowings	-	-
Advance against preference shares	-	750,000
Loans from related parties	21,000	415,020
Lease liabilities	-	31,202
Deferred tax liability	1,585,606	2,915,144
	1,606,606	4,111,366
Current Liabilities		
Trade and other payables	292,073	264,796
Accrued markup - on demand	9,899,482	7,073,336
Short term borrowings - on demand	15,465,247	15,378,483
Long term borrowings - on demand	7,934,597	7,940,282
Current portion of lease liabilities	19,195	12,567
	33,610,594	30,669,464
Contingencies and Commitments		
Total Equity and Liabilities	53,767,648	55,707,652


 Chief Executive


 Chief Financial Officer


 Director

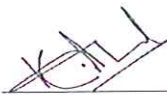


AGHA STEEL INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----- Rupees in '000' -----	
Turnover - net	8,390,596	10,674,618
Cost of sales	<u>(10,744,720)</u>	<u>(12,652,104)</u>
Gross loss	(2,354,124)	(1,977,486)
Administrative expenses	(456,007)	(528,724)
Selling and distribution costs	(331,706)	(351,034)
Finance costs	(2,875,461)	(4,196,677)
	<u>(3,663,174)</u>	<u>(5,076,435)</u>
Operating loss	(6,017,298)	(7,053,921)
Other expenses	(267,131)	(1,055,594)
Other income	51,476	247,960
Loss before levy and taxation	<u>(6,232,953)</u>	<u>(7,861,555)</u>
Levy	(103,467)	(107,544)
Loss before taxation	<u>(6,336,420)</u>	<u>(7,969,099)</u>
Taxation - net	1,595,771	757,681
Loss after taxation	<u>(4,740,649)</u>	<u>(7,211,418)</u>
Other comprehensive income for the year		
Items that will not be reclassified subsequently to profit or loss		
Surplus on revaluation of fixed assets	1,468,528	-
Deferred tax	(269,273)	-
	<u>1,199,255</u>	<u>-</u>
Total comprehensive loss for the year	<u><u>(3,541,394)</u></u>	<u><u>(7,211,418)</u></u>
	2026	2025
	----- Rupees in '000' -----	
Loss per share - basic and diluted	<u>(7.62)</u>	<u>(11.92)</u>



Chief Executive



Chief Financial Officer



Director



AGHA STEEL INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Issued, subscribed and paid up capital	Reserves		Accumulated loss	Total reserves	Total shareholders' equity
		Capital				
		* Share Premium	** Surplus on revaluation of fixed assets			
----- Rupees in '000' -----						
Balance as at June 30, 2024	6,048,791	2,126,687	16,656,355	3,306,407	22,089,449	28,138,240
Total comprehensive loss for the year						
Loss after taxation	-	-	-	(7,211,418)	(7,211,418)	(7,211,418)
Other comprehensive income - net	-	-	-	-	-	-
	-	-	-	(7,211,418)	(7,211,418)	(7,211,418)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of deferred tax	-	-	(675,733)	675,733	-	-
Balance as at June 30, 2025	6,048,791	2,126,687	15,980,622	(3,229,278)	14,878,031	20,926,822
Transaction with owners						
Issuance of ordinary shares against conversion of advances and loans	1,165,020	-	-	-	-	1,165,020
Total comprehensive loss for the year						
Loss after taxation	-	-	-	(4,740,649)	(4,740,649)	(4,740,649)
Other comprehensive income - net	-	-	1,199,255	-	1,199,255	1,199,255
	-	-	1,199,255	(4,740,649)	(3,541,394)	(3,541,394)
Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of deferred tax	-	-	(641,413)	641,413	-	-
Balance as at June 30, 2026	7,213,811	2,126,687	16,538,464	(7,328,514)	11,336,637	18,550,448

* Share premium is held for utilization for purposes as stated in Section 81 of the Companies Act, 2017.

** Surplus on revaluation of fixed assets is a capital reserve, and is not available for distribution to the share holders in accordance with section 241 of the Companies Act, 2017.

The annexed notes from 1 to 50 form an integral part of these financial statements.



Chief Executive



Chief Financial Officer



Director



AGHA STEEL INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	- - - Rupees in '000' - - -	
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before levy and taxation	(6,232,953)	(7,861,555)
Adjustments for:		
Depreciation	1,429,864	1,424,534
Amortization	6,280	6,280
Impairment loss on trade receivables - net	267,131	1,055,594
Provision for write-down to NRV	129,790	-
Finance cost	2,871,801	4,187,466
Finance lease markup	3,660	9,211
Gain on disposal of fixed assets - net	(22,419)	(17,015)
Cash used in operations before working capital changes	(1,546,846)	(1,195,485)
Changes in working capital		
Decrease / (increase) in current assets		
Stores, spare parts and loose tools	285,937	364,548
Stock-in-trade	774,473	608,353
Trade and other receivables	399,083	(77,066)
Loans and advances	350,227	781,978
Deposits	(118)	15,539
	1,809,602	1,693,352
Increase / (decrease) in current liabilities		
Trade and other payables	39,049	(319,154)
Net cash generated from operations	301,805	178,713
Taxes paid - net	(101,393)	(382,245)
Workers welfare fund paid	-	(3,000)
Workers profit participation fund paid	(11,772)	(58,598)
Financial charges paid	(49,315)	(317,167)
Net cash generated from / (used in) operations	139,325	(582,297)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Long term deposits and receivable - net	12,938	524,735
Additions in capital work in progress - net	-	(112,433)
Proceeds from disposal of property, plant and equipment	46,797	23,757
Additions in property, plant and equipment	(129,243)	(572,433)
Net cash used in investing activities	(69,508)	(136,374)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayments) / receipts of long-term borrowings - net	(5,686)	17,612
Loans from related parties	21,000	415,020
Lease rentals paid	(24,574)	(56,265)
Receipts of short-term borrowings - net	86,764	151,632
Net cash generated from financing activities	77,504	527,999
Net increase / (decrease) in cash and cash equivalents (A+B+C)	147,321	(190,672)
Cash and cash equivalents at the beginning of the year	48,462	239,134
Cash and cash equivalents at the end of the year	195,783	48,462



Chief Executive



Chief Financial Officer



Director

