AN ISLAMIC FINANCIAL INSTITUTION
FIRST PARAMOUNT MODARABA
AMANAT • SHIRAKAT • BARKAT

Date: 24 Sep 2026
Ref. No.: PSX - 277/2026

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Allotment and Credit of Right Certificates into CDC**

Dear Sir / Madam,

With reference to the Right Issue of First Paramount Modaraba, we hereby inform you that the Right Certificates subscribed by the existing Certificate Holders of the Modaraba within the prescribed period have been duly allotted and credited into the respective CDC accounts / sub-accounts of the Certificate Holders on 23 September 2026.

A confirmation letter received from CDC in this regard is enclosed. The Auditor's Certificate confirming the subscription received from the existing Certificate Holders up to the last date of payment is also enclosed for your record.

The Right Certificates relating to Certificate Holders who opted for subscription in physical form are available for collection from the Modaraba's Share Registrar, THK Associates (Private) Limited, upon surrender of the original Paid Letter of Rights. Such certificates may be collected by the respective Certificate Holders or their duly authorised representatives.

Certificate Holders who wish to have their physical Right Certificates delivered by post may submit a written request, along with the original Paid Letter of Rights, to the Share Registrar at the following address:

THK Associates (Private) Limited
32-C, Jami Commercial Street 2
D.H.A. Phase VII
Karachi.

FIRST PARAMOUNT MODARABA
KARACHI

Upon receipt of the requisite documents and request, the Right Certificates shall be dispatched accordingly.

You may kindly disseminate the above information to the TREC Holders of the Exchange accordingly.

Yours faithfully,
For and on behalf of
First Paramount Modaraba

Syed Mudassir Ali
Company Secretary

CC: Registrar Modaraba
Securities and Exchange Commission of Pakistan
Specialized Companies Division
Islamic Finance Department
5th Floor, NIC Building
63-Jinnah Avenue, Islamabad

Encls: Confirmation Letter from CDC for Credit of Right Securities into CDS
Auditor Certificate in respect of subscription received from existing Certificate Holders up to last date of payment

Head Office: Suit No. 107-108, P.E.C.H.S Community Office complex, Block No. 2, P.E.C.H.S, Sharah-e-Quaideen, Karachi.
Tel: (021) 34381037-8, 34381052, 34381101 Fax: 34534410 Email: info@fpm.com.pk Web: www.fpm.com.pk

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED
Head Office:
CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com

September 24, 2026

OPS/CA/RI/001

Mr. Syed Mudassir Ali
Chief Financial Officer & Company Secretary
First Paramount Modaraba
Room # 107 & 108, First Floor,
PECHS Community Office Complex,
Block-2, PECHS, Shahrah-e-Quideen,
Karachi.

Dear Sir,

Credit of Right securities into CDS – First Paramount Modaraba

This is with reference to your confirmation letter dated September 22, 2026 (received on September 23, 2026) regarding allotment of **1,412,275** securities of **First Paramount Modaraba"** in the name of Central Depository Company of Pakistan Limited. We are pleased to inform you that the Right securities of **"First Paramount Modaraba"** have been credited into respective accounts in the Central Depository System at end of day of **September 23, 2026**.

According to our records the paid-up capital of your company is **20,682,630** securities. You are requested to please check and urgently inform us in case of any discrepancy.

Should you require any further information, please do not hesitate to contact us.

Yours sincerely,

Agha Asif Ali Khan
Assistant Manager Operations &
Customer Support Services

Furqan Muhammad Younus
Deputy Manager Operations &
Customer Support Services

Cc. **Mr. Asghar Abbas**
General Manager
THK Associates (Pvt) Limited
Plot No. 32-C,
Jami Commercial Street 2,
D.H.A., Phase VII,
Karachi-75500

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

Crowe

Crowe Hussain Chaudhury & Co.
Chartered Accountants
Level 4, 31-C,
Khayaban-e-Shamsheer,
Phase-V, D.H.A., Karachi, Pakistan.
Office +92 (0)21 35877806-10
www.crowe.pk

Ref: ABAS/2026-27/09-0414

Date: September 23, 2026

The Management
First Paramount Modaraba
Suit # 107, 108, 1st Floor, P.E.C.H.S.
Community Office Complex, Block-2
PECHS, Shahrah-e-Quaiden, Karachi.

Dear Sir / Madam,

AUDITORS' CERTIFICATE ON RECEIPT OF SUBSCRIPTION MONEY AND ALLOTMENT OF RIGHT SHARES TO EXISTING SHAREHOLDERS

We have been requested by the Management of First Paramount Modaraba (FPM) to provide a certificate on receipt of subscription money from existing shareholders of FPM against the proposed right issue of shares.

Scope of Certificate

This certificate has been issued in accordance with the standard procedures and requirements of CDC to confirm FPM's compliance with the applicable regulatory and factual requirements relating to the receipt of subscription money from existing shareholders of FPM against the proposed right issue of shares and is being issued by us for onward submission to CDC.

Management's Responsibility

The management of FPM is responsible for complying with the requirements of the Companies Act, 2017, Companies Regulations, 2024, CDC Act, CDC Regulations and other relevant laws and regulations; receiving money from shareholders; maintaining proper books of accounts; and seeking appropriate approvals from the competent authorities.

Auditors' Responsibility

Our responsibility is to issue this certificate based on our examination of the documents and procedures mentioned below, in accordance with the Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms issued by the Institute of Chartered Accountants of Pakistan (ICAP).

Our procedures, inter alia, included the following:

- Reviewing the certified true copy of the extract of the Board of Directors' meeting and circular resolution passed in the meeting with regard to the issuance of right shares.
- Examining the share allotment records and CDC documentation.

HUSSAIN CHAUDHURY & CO. CROWE
Chartered Accountants

Crowe

- Verifying FPM's issued, paid-up and authorized share capital from Audited Financial statements, including the availability of sufficient authorized capital for the proposed share allotment.
- Obtaining copies of bank statements to verify the subscription amount and confirmation of online unpaid right subscription amount from CDC for amounts received through 1LINK to verify the subscription amount.

Certificate

Based on the procedures performed and the information and explanations provided to us, we certify that the revised issued, subscribed and paid-up share capital of FPM after issuance of right shares is Rs. 153,377,413, comprising 15,337,742 ordinary shares having a face value of Rs. 10 each. FPM has received subscription money amounting to Rs. 15,493,220 against the issuance of 1,549,322 ordinary shares having a face value of Rs. 10 each.

We further certify that FPM has complied with the applicable requirements with regard to the allotment of shares in the name of CDC and the applicable regulatory and CDC requirements, and that the CDC documentation relating to the allotment and credit of securities has been duly completed.

Restriction on Use

This certificate has been issued by us in our capacity as the statutory auditors of First Paramount Modaraba, at the specific request of the management, solely for submission to CDC in connection with the allotment and credit of the right shares. This certificate is restricted to the facts stated herein and is intended solely for the aforesaid purpose. It should not be used, quoted, distributed, or relied upon by any other person or for any other purpose without our prior written consent.

This certificate does not constitute an audit or review conducted in accordance with International Standards on Auditing and shall not be presented or relied upon as testimony in any court of law.

CROWE HUSSAIN CHAUDHURY & CO
Chartered Accountants

Crowe Hussain Chaudhury & Co.
Chartered Accountants

Place: Karachi

Date: September 23, 2026