



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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BWM/Secy/26/384

Courier/PUCAAR

Dated: 24/09/2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday September 24, 2026 at 10:30 A.M. at Gammon House, Rawalpindi, have recommended the following:

- | | | |
|-------|--|-----|
| (i) | <u>CASH DIVIDEND:</u> | NIL |
| (ii) | <u>BONUS SHARES:</u> | NIL |
| (iii) | <u>RIGHT SHARES:</u> | NIL |
| (iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| (v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial statements of the company are attached.

The Annual General Meeting of the Company will be held on Friday the October 23, 2026 at 10:00 A.M at Registered Office, D. I. Khan road, Bannu.

The register of members of the Company will remain closed from October 16, 2026 to October 23, 2026 (both days inclusive). Transfers received in order by the Company's Shares Registrar/ Transfer Agent, M/s. CDC Share Registrar (Services) Ltd. (CDCSRSL), CDC house, 99-B, Block B, SMCHS, Main Shahra-e-Faisal, Karachi, Pakistan (Share Registrar) by the close of business hours up to (5.00 pm) on October 15, 2026 will be considered in time for registration in the name of the transferees, and be eligible for the purpose of attending and voting at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,

Azmat Khan
Company Secretary

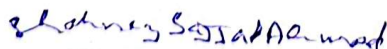
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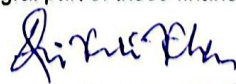
1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

		2026	2025
		Rupees in '000	
ASSETS	Note		
Non-current assets			
Property, plant and equipment	5	1,850,834	1,549,904
Intangible assets	6	-	42
Investments in Associated Company	7	971,642	1,039,232
Security deposits		4,349	3,794
		<u>2,826,825</u>	<u>2,592,972</u>
Current assets			
Stores and spares	8	168,312	143,493
Stock-in-trade	9	912,298	995,099
Trade debts	10	163,705	36,711
Advances to employees - unsecured, considered good		25,780	25,542
Advance payments		21,558	7,280
Prepayments and other receivables	11	960	1,793
Sales tax refundable		23,198	29,843
Income tax refundable, advance tax and tax deducted at source		19,032	15,152
Cash and bank balances	12	2,012	3,242
		<u>1,336,855</u>	<u>1,258,155</u>
Total assets		<u>4,163,680</u>	<u>3,851,127</u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
20,000,000 (2025: 20,000,000) ordinary shares of Rs.10 each		200,000	200,000
Issued, subscribed and paid-up capital	13	95,063	95,063
Capital reserves			
- share premium	14.1	19,445	19,445
- revaluation surplus on property, plant and equipment	15	3,054,245	2,736,295
Revenue reserves			
- general reserve	14.2	154,055	154,055
- (accumulated loss) / unappropriated profit		(89,321)	29,618
Shareholders' equity		<u>3,233,487</u>	<u>3,034,476</u>
LIABILITIES			
Non-current liabilities			
Lease liabilities	16	15,563	4,745
Staff retirement benefits - gratuity	17	180,872	163,164
Deferred taxation	18	86,582	57,458
		<u>283,017</u>	<u>225,367</u>
Current liabilities			
Trade and other payables	19	206,365	180,437
Contract liabilities		2,452	4,232
Unpaid dividends		3,452	3,452
Unclaimed dividends		4,720	4,746
Accrued mark-up		11,489	11,384
Short term finances	20	391,783	367,543
Current portion of lease liabilities	16	9,999	6,645
Provision for tax levies & income taxes	21	16,916	12,845
		<u>647,176</u>	<u>591,284</u>
Total liabilities		<u>930,193</u>	<u>816,651</u>
Contingencies and commitments	22		
TOTAL EQUITY AND LIABILITIES		<u>4,163,680</u>	<u>3,851,127</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

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	Note	2026 Rupees in '000	2025
Sales	23	1,294,931	968,556
Cost of sales	24	959,205	696,335
Gross profit		335,726	272,221
Distribution cost	25	45,210	39,676
Administrative expenses	26	149,546	145,830
Other expenses	27	5,615	2,397
Other income	28	(1,187)	(13,304)
		199,184	174,599
Profit from operations		136,542	97,622
Finance cost	29	52,192	68,333
		84,350	29,289
Share of loss of Associated Company	7	(89,976)	(196,423)
Impairment loss on investments in an Associated Company reversed	7	(89,508)	85,713
		(179,484)	(110,710)
Loss before revenue taxes and income taxes		(95,134)	(81,421)
Minimum taxes - levy	30	16,187	12,116
Loss before income tax		(111,321)	(93,537)
Income tax - deferred tax		9,379	4,888
Loss for the year		(120,700)	(98,425)
Other comprehensive income / (loss)			
Items that will not be reclassified subsequent to statement of profit or loss:			
- loss on remeasurement of staff retirement benefit obligation	17	(5,524)	(139)
- surplus arisen upon revaluation of property, plant and equipment		233,087	-
- deferred taxation		(19,746)	-
		213,341	-
- Surplus arisen upon revaluation of freehold land of Associated Company		112,003	-
- share of other comprehensive income /(loss) of Associated Company		(153)	(4)
- impact of tax		44	1
	7	(109)	(3)
		319,711	(142)
Total comprehensive loss		199,011	(98,567)
		----- Rupees -----	
Loss per share	31	(12.70)	(10.35)

The annexed notes from 1 to 44 form an integral part of these financial statements.

Shahmaz Saided Ahmed
Chief Executive

Asim Khaliq
Director

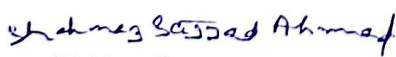
Vijay
Chief Financial Officer

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

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	Reserves					Total
	Capital		Revenue			
	Share capital	Share premium	Revaluation surplus on property, plant and equipment	General	Unappropriated profit / (accumulated loss)	
	Rupees in '000					
Balance as at June 30, 2024	95,063	19,445	2,743,515	154,055	120,965	3,133,043
Total comprehensive income for the year ended June 30, 2025:						
- loss for the year	-	-	-	-	(98,425)	(98,425)
- other comprehensive loss	-	-	-	-	(142)	(142)
	-	-	-	-	(98,567)	(98,567)
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of incremental depreciation for the year	-	-	(7,220)	-	7,220	-
Balance as at June 30, 2025	95,063	19,445	2,736,295	154,055	29,618	3,034,476
Total comprehensive loss for the year ended June 30, 2026:						
- loss for the year	-	-	-	-	(120,700)	(120,700)
- other comprehensive income / (loss)	-	-	213,341	-	(5,633)	207,708
	-	-	213,341	-	(126,333)	87,008
Share of revaluation surplus on property, plant and equipment of an Associated Company	-	-	112,003	-	-	112,003
Transfer from revaluation surplus on property, plant and equipment (net of deferred taxation) on account of incremental depreciation for the year	-	-	(7,394)	-	7,394	-
Balance as at June 30, 2026	95,063	19,445	3,054,245	154,055	(89,321)	3,233,487

The annexed notes from 1 to 44 form an integral part of these financial statements.


Chief Executive


Director


Chief Financial Officer

BANNU WOOLLEN MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

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		2026	2025
		Rupees in '000	
Cash flows from operating activities	Note		
Profit for the year - before taxation, minimum tax levies and share of loss of Associated Company		84,350	29,289
Adjustments for non-cash and other charges:			
Depreciation on property, plant and equipment	5.5	29,246	23,153
Depreciation on right of use assets	5.7	8,462	7,545
Amortisation	6	42	62
Provision for impairment of trade debts	27	956	227
Staff retirement benefits - gratuity (net)		12,184	16,440
Mark-up on bank deposits	28	(986)	(2,340)
Finance cost	29	52,192	68,333
Gain on sale of operating fixed assets	28	-	(6,946)
		<u>186,446</u>	<u>135,763</u>
Profit before working capital changes			
Effect on cash flows due to working capital changes			
Decrease / (increase) in current assets		(24,819)	7,320
Stores and spares		82,801	(179,983)
Stock-in-trade		(127,950)	89,188
Trade debts		(238)	(3,417)
Advances to employees		(14,278)	8,928
Advance payments		833	218
Prepayments and other receivables		6,645	(13,733)
Sales tax refundable			
Decrease in trade and other payables and contract liabilities		24,148	77,790
		<u>(52,858)</u>	<u>(13,689)</u>
Cash generated from operations		<u>133,588</u>	<u>122,074</u>
Taxes levies paid		<u>(15,997)</u>	<u>(10,924)</u>
Net cash generated from operating activities		<u>117,591</u>	<u>111,150</u>
Cash flows from investing activities			
Fixed capital expenditure		(82,016)	(3,894)
Sale proceeds of operating fixed assets		-	8,511
Security deposit paid		(555)	
Mark-up received on bank deposits		986	2,340
Net cash used in investing activities		<u>(81,585)</u>	<u>6,957</u>
Cash flows from financing activities			
Lease rentals paid	16	(11,289)	(12,535)
Unclaimed dividend paid		(26)	-
Short term finances - net		24,240	(29,256)
Finance cost paid		(50,161)	(77,380)
Net cash used in financing activities		<u>(37,236)</u>	<u>(119,171)</u>
Net decrease in cash and cash equivalents		<u>(1,230)</u>	<u>(1,064)</u>
Cash and cash equivalents - at beginning of the year		<u>3,242</u>	<u>4,306</u>
Cash and cash equivalents - at end of the year		<u>2,012</u>	<u>3,242</u>

The annexed notes from 1 to 44 form an integral part of these financial statements.

Ghahmiz Sebat Ahmad
Chief Executive

Ali Kuli Khan
Director

Vijay
Chief Financial Officer