REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

24 September 2026

PACE/CS/09/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 24 September 2026 at 11:30 a.m. at Lahore have recommended the following:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

Financial Results (unconsolidated and consolidated) for the year ended 30 June 2026 are attached

1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

The Board of Directors has also granted in principle approval for the proposed acquisition by the Company of the PACE Circle Project owned by PACE Barka Properties Limited, with consideration to be discharged through the issuance of ordinary shares of the Company in accordance with the approved swap ratio and the sanctioned Scheme by court.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Wednesday, 28 October 2026 at 11:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2026 to 28 October 2026 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2026 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e **www.pacepakistan.com**

Yours truly,
For Pace (Pakistan) Limited

Sajjad

Sajjad Ahmad
Company Secretary

Pace (Pakistan) Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30 2026

	Note	2026	2025
		--- (Rupees in thousand) ---	
Revenue	31	**792,168**	1,166,876
Cost of Revenue	32	**(308,994)**	(702,372)
Gross Profit		**483,174**	464,504
Administrative and selling expenses	33	**(233,331)**	(305,439)
Other income	34	**1,222,687**	50,759
Other expenses		-	-
Profit from operations		**1,472,529**	209,824
Finance cost	35	**(139,433)**	(188,716)
Exchange gain / (loss) on foreign currency convertible bonds	11.2	**98,206**	(95,055)
Gain from change in fair value of investment property		**42,522**	5,708
Profit / (Loss) before income tax and minimum taxes		**1,473,824**	(68,238)
Minimum Tax	36	-	(14,586)
Profit / (Loss) before income tax		**1,473,824**	(82,824)
Taxation	37	**(133,736)**	(4,500)
Profit / (Loss) after Taxation		**1,340,088**	(87,324)
			(Restated)
Earning / (Loss) per share - basic	38	4.50	(0.29)
Earning per share - diluted	38	4.33	(0.28)

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

Chief Executive Officer | Director | Chief Financial Officer

Pace (Pakistan) Limited

Unconsolidated Statement of Financial Position

As at June 30 2026

EQUITY AND LIABILITIES	Note	2026	2025
		— (Rupees in thousand) —	
Share capital and reserves			
Authorised capital	7	6,000,000	6,000,000
Issued, subscribed and paid-up capital	7	4,500,212	2,788,766
Share premium	7	133,435	273,265
Share-based payment reserve	7	39,598	19,202
Revaluation Surplus		47,037	47,037
Accumulated loss		(2,998,907)	(4,340,522)
		1,721,376	(1,212,252)
Non-current liabilities			
Long term finances - secured	8	-	-
Redeemable capital - secured (non-participatory)	9	-	-
Lease liability	10	234,485	212,966
Foreign currency convertible bonds - unsecured	11	-	-
Deferred liabilities	12	69,549	60,793
		304,034	273,759
Current liabilities			
Contract liability	13	45,665	174,082
Current maturity of long term liabilities	14	5,391,886	5,867,130
Creditors, accrued and other liabilities	15	2,669,206	711,552
Accrued finance cost	16	1,054,447	1,703,401
		9,161,205	8,456,165
Contingencies and commitments	17	-	-
		11,186,615	7,517,672

ASSETS	Note	2026	2025
		— (Rupees in thousand) —	
Non-current assets			
Property, plant and equipment	18	636,122	505,595
Intangible assets	19	852,401	1,496
Investment property	20	3,181,042	1,963,462
Long term investments	21	650	2,602,965
Long term advances and deposits	23	13,619	13,619
Financial asset	24	-	73,979
Deferred taxation	25	-	-
		4,683,835	5,161,116
Current assets			
Stock-in-trade	26	3,339,725	1,541,852
Trade debts	27	719,911	646,408
Advances, deposits, prepayments and other receivables	28	139,144	83,681
Income tax refundable - net	29	-	59,934
Financial Assets	24	-	5,809
Investment held for sale	22	911,098	-
Investment available for sale	22	1,377,768	-
Cash and bank balances	30	15,134	18,871
		6,502,780	2,356,556
		11,186,615	7,517,672

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

Pace (Pakistan) Limited
Unconsolidated Statement of Comprehensive Income
For the year ended June 30 2026

	Note	2026	2025
		--- (Rupees in thousand) ---	
Profit / (loss) for the year		**1,340,088**	(87,324)
Other comprehensive income for the year			
Items that will not be reclassified to statement of profit or loss:			
Remeasurement of net defined benefit liability	12	**1,527**	5,215
Total comprehensive income / (loss) for the year		**1,341,615**	(82,109)

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Director

Chief Financial Officer

CamScanner

Pace (Pakistan) Limited
Unconsolidated Statement of Changes In Equity
For the year ended June 30 2026

	Issued, subscribed and paid-up capital	Capital reserve			Revenue reserve	Total
		Share premium	Revaluation Surplus	Share-based payment reserve	Accumulated loss	
	--- (Rupees in thousand) ---					
Balance as at 30 June 2024	2,788,766	273,265	47,037	-	(4,258,412)	(1,149,345)
Total comprehensive loss for the year ended 30 June 2025						
Loss after taxation	-	-	-	-	(87,324)	(87,324)
Other comprehensive income	-	-	-	-	5,215	5,215
	-	-	-	-	(82,109)	(82,109)
Transactions with Others:						
Share based payment reserves	-	-	-	19,202	-	19,202
Balance as at 30 June 2025	**2,788,766**	**273,265**	**47,037**	**19,202**	**(4,340,522)**	**(1,212,252)**
Total comprehensive loss for the year ended 30 June 2025						
Profit after taxation	-	-	-	-	1,340,088	1,340,088
Other comprehensive income	-	-	-	-	1,527	1,527
	-	-	-	-	1,341,615	1,341,615
Transactions with Others:						
Share based payment reserve	-	-	-	51,711	-	51,711
Exercise of share options	309,863	329	-	(31,315)	-	278,877
Conversion of TFCs into shares	1,013,699	(101,370)	-	-	-	912,329
Shares Issued against Pair Liability	134,773	(13,477)	-	-	-	121,296
Shares issued against acquisition of property	253,111	(25,311)	-	-	-	227,800
	1,711,446	(139,830)	-	20,396	-	1,592,013
Balance as at 30 June 2026	4,500,212	133,435	47,037	39,598	(2,998,907)	1,721,376

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

Chief Executive Officer	Director	Chief Financial Officer

Pace (Pakistan) Limited
Unconsolidated Statement of Cash Flows
For the year ended June 30 2026

	Note	2026	2025
		--- (Rupees in thousand) ---	
Cash flows from operating activities			
Cash generated in operations	39	**232,878**	46,494
Gratuity paid		**-**	-
Taxes paid		**(73,802)**	(58,468)
Net cash generated / (used in) from operating activities		**159,076**	(11,974)
Cash flow from investing activities			
Purchase of property, plant and equipment		**(160,000)**	-
Purchase of intangible asset		**(860,000)**	-
Investment disposed during the period		**1,279,078**	-
Addition in investment property		**(668,393)**	-
Income on bank deposits received	34	**205**	504
Net cash (used in)/ generated from investing activities		**(409,110)**	504
Cash flow from financing activities			
Long term loan paid during the year		**-**	(2,069)
Payments of lease liability		**(32,580)**	-
Proceeds from issuance of shares under ESOS		**278,877**	-
Net cash generated /(used in) in financing activities		**246,296**	(2,069)
Net decrease in cash and cash equivalents		**(3,737)**	(13,539)
Cash and cash equivalents - at beginning of the year		**18,871**	32,410
Cash and cash equivalents - at end of the year	40	**15,134**	18,871

The annexed notes from 1 to 49 form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Pace (Pakistan) Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2026

	Note	2026	2025
		--- (Rupees in thousand) ---	
Continued Operations			
Revenue	36	792,168	1,166,876
Cost of Revenue	37	(308,994)	(702,372)
Gross Profit		483,174	464,504
Administrative and selling expenses	38	(233,491)	(305,729)
Other income	39	1,222,686	43,875
Profit / (Loss) from operations		1,472,369	202,650
Finance cost	40	(139,433)	(181,832)
Exchange gain/ (loss) on foreign currency convertible bonds	12	98,206	(95,055)
Gain from change in fair value of investment property		42,522	5,708
Share of profit from associate		35,774	-
Deemed loss		-	-
Bargain Purchase Gain		-	-
Commission expense on contract to sell investment property held for sale		-	-
Gain on financing arrangements	14.1	-	-
Profit / (Loss) before income tax and minimum taxes		1,509,438	(68,529)
Minimum Tax	41	-	(14,586)
Profit/(Loss) before income tax		1,509,438	(83,115)
Taxation	42	(133,736)	(4,500)
Profit/ (Loss) from continuing operations		1,375,702	(87,615)
Discontinued Operations:			
Loss for the Year after taxation - discontinued operations	35	(146,987)	(440,830)
Profit / Loss for the Year		1,228,715	(528,445)
Profit after taxation			
Attributable to:			
Owners of the Parent Company-continuing operations		1,375,702	(87,615)
Owners of the Parent Company-discontinued operations		(189,207)	(230,157)
		1,186,495	(317,772)
Non-controlling interest-continuing operations		-	-
Non-controlling interest-discontinued operations		42,220	(210,673)
		42,220	(210,673)
		1,228,715	(528,445)
			(Restated)
Earning/ (Loss) per share - basic	43	3.98	(1.07)
Earning/ (Loss) per share - diluted	43	3.84	(1.03)

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**

Pace (Pakistan) Limited

Consolidated Statement of Financial Position

As at 30 June 2026

EQUITY AND LIABILITIES	Note	2026	2025
		— (Rupees in thousand) —	
Share capital and reserves			
Authorised capital	7	6,000,000	6,000,000
Issued, subscribed and paid-up capital	7	4,500,212	2,788,766
Share premium	7	133,435	273,265
Share-based payment reserve	7	39,598	19,202
Revaluation Surplus		47,037	47,037
Accumulated loss		(2,382,294)	(2,347,741)
		2,337,988	780,529
Non-controlling interests		-	4,103,537
		2,337,988	4,884,066
Non-current liabilities			
Long term finances - secured	8	-	-
Redeemable capital - secured (non-participatory)	9	-	-
Lease liability	10	234,485	222,449
Contract Liability	11	-	8,277
Foreign currency convertible bonds - unsecured	12	-	-
Deferred liabilities	13	69,549	119,565
Financial Liabilities	14	-	695,658
Consideration payable to customers		-	37,821
Deferred Taxation	15	-	-
		304,034	1,083,770
Current liabilities			
Contract liability	16	45,665	647,925
Current maturity of long term liabilities	17	5,391,887	6,229,559
Creditors, accrued and other liabilities	18	2,706,218	1,429,853
Provision for onerous contracts	19	-	457,316
Accrued finance cost	20	1,054,447	1,709,718
		9,198,217	10,474,371
Contingencies and commitments	21	-	-
		11,840,239	16,442,207

ASSETS	Note	2026	2025
		— (Rupees in thousand) —	
Non-current assets			
Property, plant and equipment	22	636,122	7,846,407
Intangible assets	23	852,401	1,496
Right of use	24	-	14,563
Goodwill		-	45
Investment property	25	3,181,042	2,785,833
Deferred Taxation	15	-	151,087
Financial Assets		-	9,592
Long term advances and deposits	28	15,249	99,379
		4,684,814	10,908,402
Current assets			
Stock-in-trade	29	3,452,197	3,626,985
Trade debts	30	607,439	1,258,085
Contract Assets	31	-	420,395
Advances, deposits, prepayments and other receivables	32	139,144	113,124
Income tax refundable - net	33	-	59,987
Equity investment	26	1,421,770	-
Investment held for sale	27	1,518,767	-
Financial assets		-	5,809
Cash and bank balances	34	16,108	49,420
		7,155,425	5,533,805
		11,840,239	16,442,207

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive Officer	Director	Chief Financial Officer

Pace (Pakistan) Limited

Consolidated Statement of Comprehensive Income

For the year ended 30 June 2026

	Note	2026	2025
		--- (Rupees in thousand) ---	
Profit / (Loss) for the year		**1,228,715**	(528,445)
<u>Other comprehensive income for the year</u>			
Items that will not be reclassified to statement of profit or loss:			
Remeasurement of net defined benefit liability	13	**1,527**	2,354
Share of profit/ (loss) in associate's defined benefit obligation		-	-
Share of revaluation surplus in associate's lease hold land		-	-
Revaluation Surplus on leasehold land		-	2,603,655
			-
Total comprehensive gain for the year		**1,230,242**	2,077,564
Attributable to:			
Owners of the Parent Company		**1,188,022**	1,045,317
Non-controlling interests		**42,220**	1,032,247
		1,230,242	2,077,564

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive Officer	**Director**	**Chief Financial Officer**

Pace (Pakistan) Limited
Consolidated Statement of Changes In Equity
For the year ended 30 June 2026

		Capital reserve				Revenue reserve			
	Issued, subscribed and paid-up capital	**Share premium**	**Revaluation Surplus**	**Share based payment reserves**	**Share in reserves of associates**	**Accumulated loss**	**Total equity attributable to owners of the Parent Company**	**Non-controlling Interests**	**Total Equity**
	(Rupees in thousand)								
Balance as at 30 June 2024	2,788,766	273,265	47,037	-	-	(3,393,058)	(283,990)	3,071,290	2,787,300
Non-controlling Interests at initial acquisition									
Reclassified to Revenue reserve									
Total comprehensive loss for the year ended 30 June 2024									
Loss after taxation	-	-	-	-	-	(317,773)	(317,773)	(210,672)	(528,445)
Other comprehensive gain	-	-	-	-	-	1,363,090	1,363,090	1,242,919	2,606,009
	-	-	-	-	-	1,045,317	1,045,317	1,032,247	2,077,564
Transactions with Others:									
Share based payment reserves				19,202					19,202
Balance as at 30 June 2025	2,788,766	273,265	47,037	19,202	-	(2,347,741)	761,327	4,103,537	4,884,066
Non-controlling Interests at initial acquisition	-	-	-	-	-	-	-	-	-
Reclassified to Revenue reserve	-	-	-	-	-	-	-	-	-
Total comprehensive income for the year ended 30 June 2026									
Profit after taxation	-	-	-	-	-	1,228,715	1,228,715	42,220	1,270,935
Other comprehensive gain for the year - net of tax	-	-	-	-	-	1,527	1,527	-	1,527
	-	-	-	-	-	1,230,242	1,230,242	42,220	1,272,462
Derecognition of NCI on disposal:	-	-	-	-	-	-	-	(4,145,757)	(4,145,757)
Derecognition of revaluation surplus on disposal of subsidiary	-	-	-	-	-	(1,264,795)	-	-	(1,264,795)
Transactions with Others:									
Share based payment reserves	-	-	-	51,711	-	-	-	-	51,711
Exercise of share options	309,863	329	-	(31,315)	-	-	-	-	278,877
Conversion of TFCs into shares	1,013,699	(101,370)	-	-	-	-	-	-	912,329
Shares Issued against Pair Liability	134,773	(13,477)	-	-	-	-	-	-	121,296
Shares issued against acquisition of property	253,111	(25,311)	-	-	-	-	-	-	227,800
	1,711,446	(139,829)	-	20,396	-				1,592,013
Balance as at 30 June 2026	4,500,212	133,436	47,037	39,598	-	(2,382,294)	1,991,569	-	2,337,988

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive Officer	Director	Chief Financial Officer

Pace (Pakistan) Limited

Consolidated Statement of Cash Flows

For the year ended 30 June 2026

	Note	2026	2025
		--- (Rupees in thousand) ---	
Cash flows from operating activities			
Cash generated from operations	*44*	**203,303**	90,906
Gratuity paid		-	-
Taxes paid		**(73,802)**	(86,097)
Net cash generated from operating activities		**129,501**	4,809
Cash flow from investing activities			
Purchase of property, plant and equipment		**(160,000)**	(67,673)
Purchase of intangible asset		**(860,000)**	-
Payments for Right of used asset		-	(15,859)
Investment disposed during the period		**1,279,078**	-
Addition in investment property		**(668,393)**	(83,266)
Income on bank deposits received	*39*	**205**	956
Net cash used in from investing activities		**(409,110)**	(165,842)
Cash flow from financing activities			
Long term loan paid during the year		-	(2,069)
Receipts under financing arrangements		-	30,430
Increase in financial liability		-	4,625
Increase in lease liability		-	13,387
Increase in mobilization advance		-	129,125
Repayments under financing arrangements		-	-
Payments of lease liability		**(32,580)**	(837)
Proceeds from issuance of shares under ESOS		**278,877**	
Net cash used in financing activities		**246,297**	174,661
Net (decrease) / increase in cash and cash equivalents		**(33,312)**	13,628
Cash and cash equivalents - at beginning of the year		**49,420**	35,792
Cash and cash equivalents - at end of the year	*45*	**16,108**	49,420

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.

Chief Executive Officer | **Director** | **Chief Financial Officer**