Media Times Limited

24 September 2026

MDTL/CS/09/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 24 September 2026 at 11:00 a.m. at Lahore have recommended the following:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

Financial Results for the year ended 30 June 2026 are attached

1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

The Board of Directors has approved Employee Stock Option Scheme ("ESOS") for Employees of the Company, including Executive Directors to the extent of 59,617,003 shares i.e. 25% of the enhanced paid up capital of the Company at the rate of Rs. 9.00 per shares i.e. 10% discount to the par value. The Board has also approved necessary amendment in Articles of association to enable ESOS, subject to necessary corporate and regulatory approvals.

Further, the Board of Directors has approved issuance of shares otherwise than right to Sisley Group Company Limited by way of Conversion of a Long Term loan (Principal plus mark-up amount) outstanding RS. 822.985 million at the rate of Rs. 9.00 per shares i.e. 10% discount to the par value, subject to necessary corporate, legal and regulatory approvals;

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Wednesday, 28 October 2026 at 11:15 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2026 to 28 October 2026 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2026 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e <u>www.pacepakistan.com</u>

96-B, Lower Ground Floor, Pace Mall Building, M.M. Alam Road, Gulberg-II, Lahore
TEL: +92-42-35778217-18

Yours truly,
For Media Times Limited

Shahzad Jawahar
Company Secretary

C.C. To: - The Executive Director
Supervision Division, Listed & Unlisted Companies Supervision Department
SECP, Islamabad

The Share Registrar
CorpLink (Pvt.) Limited

Media Times Limited

Statement of Profit or Loss

For the year ended 30 June 2026

	Note	2026 Rupees	2025 Rupees
Revenue - net	21	122,517,856	152,937,866
Cost of production	22	(68,988,312)	(83,982,784)
Gross profit / (loss)		53,529,544	68,955,082
Administrative and selling expenses	23	(57,715,321)	(59,369,746)
Other income	24	868,279,716	56,564,855
Finance cost	25	(48,084,221)	(65,030,445)
Share of Net Profit of Associate Accounted for using Equity Method	6.4	482,757,319	-
Profit / (Loss) before income tax and minimum tax		1,298,767,037	1,119,746
Minimum tax	26	-	(1,911,723)
Profit / (Loss) before income tax		1,298,767,037	(791,977)
Taxation	27	(138,721,652)	-
Profit for the year after taxation		1,160,045,385	(791,977)
Earning/(loss) per share - basic and diluted	28	6.490	(0.004)

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive **Director** **Chief Financial Officer**

Media Times Limited

Statement of Financial Position

As at 30 June 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	5	56,900,234	80,306,507
Long term security deposits		5,074,886	5,074,886
Investment in Associate	6	1,342,757,319	-
Deferred taxation	7	-	-
		1,404,732,439	85,381,393
Current assets			
Trade debts	8	73,788,314	45,079,927
Advances, prepayments and other receivable	9	3,387,322	3,276,738
Cash and bank balances	10	12,741,165	8,035,653
		89,916,801	56,392,318
		1,494,649,240	141,773,711
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital 210,000,000 (2025: 210,000,000) ordinary shares of Rs. 10 each	11	2,100,000,000	2,100,000,000
Share capital	11	1,788,510,100	1,788,510,100
Share premium reserve	12	76,223,440	76,223,440
Accumulated loss		(1,759,865,922)	(2,921,963,943)
		104,867,618	(1,057,230,403)
Non-current liabilities			
Long term finance	13	340,604,307	340,604,307
Deferred liability	14	17,868,525	16,613,920
Deferred revenue	19	-	4,208,333
Lease liability	15	-	-
		358,472,832	361,426,560
Current liabilities			
Trade and other payables	16	543,423,544	392,142,670
Contract liability	17	-	5,000,000
Accrued mark-up	18	482,381,354	434,430,992
Deferred revenue	19	-	500,000
Lease liability	15	5,503,892	5,503,892
		1,031,308,790	837,577,554
		1,494,649,240	141,773,711
Contingencies and commitments	20	-	-

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive **Director** **Chief Financial Officer**

Media Times Limited
Statement of Comprehensive Income
For the year ended 30 June 2026

	2026 Rupees	2025 Rupees
Total Profit/(Loss) after Taxation	**1,160,045,385**	(791,977)
Other comprehensive income / (loss)		
Items that will never be reclassified to profit or loss:		
- Actuarial (loss) / gain on defined benefit obligation	**2,052,636**	(2,473,495)
Total comprehensive income/(loss) for the year	**1,162,098,021**	(3,265,472)

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive **Director** **Chief Financial Officer**

Media Times Limited

Statement of Changes in Equity

For the year ended 30 June 2026

	Share capital	Capital reserve Share premium	Revenue reserve Accumulated loss	Total
	------------------------------------	Rupees	------------------------------------	
Balance as at 1 July 2024	1,788,510,100	76,223,440	(2,918,698,471)	(1,053,964,931)
Total comprehensive income for the year				
Loss for the year	-	-	(791,977)	(791,977)
Other comprehensive income for the year ended 30 June 2025	-	-	(2,473,495)	(2,473,495)
Total comprehensive loss	-	-	(3,265,472)	(3,265,472)
Balance at 30 June 2025	**1,788,510,100**	**76,223,440**	**(2,921,963,943)**	**(1,057,230,403)**
Balance as at 1 July 2025	**1,788,510,100**	**76,223,440**	**(2,921,963,943)**	**(1,057,230,403)**
Total comprehensive income for the year				
Profit for the year	-	-	**1,160,045,385**	**1,160,045,385**
Other comprehensive income for the year ended 30 June 2026	-	-	**2,052,636**	**2,052,636**
Total comprehensive income for the year	-	-	**1,162,098,021**	**1,162,098,021**
Balance at 30 June 2026	**1,788,510,100**	**76,223,440**	**(1,759,865,922)**	**104,867,618**

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive **Director** **Chief Financial Officer**

Media Times Limited
Statement of Cash Flow
For the year ended 30 June 2026

	Note	2026 Rupees	2025 Rupees
Cash flows from operating activities			
Cash generated / (used) in operations	*29*	**4,839,371**	9,298,974
Finance cost paid		**(133,859)**	(193,838)
Income tax paid		**-**	(1,149,353)
Net cash generated / (used) in operating activities		**4,705,512**	7,955,783
Cash flows from investing activities			
Proceeds of sale of media rights		860,000,000	-
Addition in office equipment		-	-
Investment in associate		(860,000,000)	
Net cash used in from investing activities		-	-
Cash flows from financing activities			
Proceeds of long term finances		-	-
Repayment of lease liability		-	(750,000)
Repayment of short term borrowings		-	-
Net cash (used in) / generated from financing activities	*33*	-	(750,000)
Net increase / (decrease) in cash and cash equivalents		4,705,512	7,205,783
Cash and cash equivalents at beginning of the year		8,035,653	829,870
Cash and cash equivalents at end of the year	*10*	**12,741,165**	8,035,653

The annexed notes from 1 to 37 form an integral part of these financial statements.

Chief Executive **Director** **Chief Financial Officer**