TG

Toyo Nasic GLASSWARE

ISO 9001 BUREAU VERITAS Certification

UKAS QUALITY MANAGEMENT 008

TARIQ GLASS INDUSTRIES LTD.

REGISTERED OFFICE / HEAD OFFICE
128-J, Model Town, Lahore. Pakistan
Tel: (042) 111 343434, **Fax:** (042) 3585 7692, 3585 7693
Email: info@tariqglass.com **Web Site:** www.tariqglass.com

Ref.:TGIL/Shareps/2.5 September 24, 2026

1. The General Manager
   Pakistan Stock Exchange Ltd.
   Stock Exchange Road,
   Karachi.

2. The Head of Department
   Listed Companies Supervision Wing,
   Supervision Division, SECP
   Islamabad.

3. The Executive Director / HOD
   Securities Market Division,
   SECP,
   Islamabad.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of the M/s Tariq Glass Industries Limited (the "Company") in their Meeting held at 12:00 Noon at the Registered Office of the Company at 128-J, Model Town, Lahore on Thursday the September 24, 2026, approved the financial statements for the year ended June 30, 2026 and recommended the following:

i) CASH DIVIDEND: **NIL**

The directors have not recommended the final cash dividend for the financial year ended June 30, 2026. However, the Interim Dividend has already been paid to the shareholders at Rs. 5/- per share i.e., 50%.

ii) BONUS ISSUE: **NIL**

iii) RIGHT SHARES: **NIL**

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: **NIL**

v) ANY OTHER INFORMATION:

Pursuant to the SECP's Order dated December 31, 2024, the Company shall submit its Sustainability/ ESG Disclosures for the year ended June 30, 2026 within the stipulated extended timeframe, i.e., on or before March 31, 2027.

The financial results / statements of the Company are attached as **Annexure – 1 to 5**.

The Annual General Meeting of the members of the Company will be held at 11:00 AM on Wednesday the October 28, 2026 at the Registered Office of the Company situated at 128-J, Model Town, Lahore and through video link, subject to approval of PSX.

The Register of Members and Share Transfer Books of the Company will remain closed from October 22, 2026 to October 28, 2026 (both days inclusive) and no transfer of shares will be accepted for registration during this period. Physical transfers received in order at the office of our Share Registrar M/s Shemas International (Private) Limited, 533-Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore (Phone: +92-42-37191262) at the close of business hours the October 21 2026 will be treated in time for the purpose of transfer of shares, voting rights and any entitlement.

The Annual Financial Statements (Annual Report) of the Company for the year ended June 30, 2026 will be transmitted through PUCARS and available on Company's website at least 21 days before holding of Annual General Meeting.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,
For Tariq Glass Industries Limited

Mohsin Ali

(Mohsin Ali)
Company Secretary

TARIQ GLASS INDUSTRIES LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026	2025
	---- Rupees in Thousands ----	
Non Current Assets		
Property, plant and equipment	13,366,084	12,058,298
Intangible assets	-	-
Investment in associates	1,575,068	1,821,124
Long term investment	759,405	-
Loan to associate	291,666	166,983
Long term deposits	558,144	544,006
	16,550,367	14,590,411
Current Assets		
Stores and spare parts	2,010,977	1,573,014
Stock in trade	5,477,582	5,204,864
Trade debts	3,320,408	4,354,640
Advances, deposits, prepayments and other receivables	1,103,498	851,883
Short term investment	500,000	300,000
Taxation - net	220,758	-
Cash and bank balances	2,210,875	948,173
	14,844,098	13,232,574
Total Assets	31,394,465	27,822,985
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized share capital		
500,000,000 (2025: 500,000,000) ordinary shares of Rs. 10 each	5,000,000	5,000,000
Issued, subscribed and paid up capital	1,721,672	1,721,672
Share premium	410,117	410,117
Unappropriated profit	20,924,659	17,772,092
Fair value reserve	8,308	-
Surplus on revaluation of freehold land	3,939,664	2,515,984
Shareholders' Equity	27,004,420	22,419,865
Non Current Liabilities		
Long term finances - secured	248,694	453,411
Deferred taxation	669,349	876,799
Lease liability	39,463	53,713
	957,506	1,383,923
Current Liabilities		
Trade and other payables	2,935,066	2,984,364
Contract liabilities	266,420	199,260
Unclaimed dividend	19,991	17,901
Accrued mark-up	6,853	13,108
Current portion of long term liabilities	204,209	642,265
Short term borrowings	-	-
Taxation - net	-	162,299
	3,432,539	4,019,197
Contingencies and commitments	-	-
Total Equity and Liabilities	31,394,465	27,822,985

TARIQ GLASS INDUSTRIES LTD
LAHORE

Annexure - 2

TARIQ GLASS INDUSTRIES LIMITED

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---- Rupees in Thousands ----	
Revenue	30,722,113	33,561,951
Cost of sales	(21,830,639)	(23,147,260)
Gross Profit	8,891,474	10,414,691
Administrative expenses	(644,425)	(577,661)
Selling and distribution expenses	(760,625)	(543,052)
	(1,405,050)	(1,120,713)
Operating Profit	7,486,424	9,293,978
Impairment allowance on trade debts	(200,337)	(56,287)
Other income	229,606	140,846
Share of loss from associates	(246,056)	(311,048)
Other operating expenses	(532,425)	(646,498)
Finance cost	(69,260)	(395,855)
Profit before Levy and Taxation	6,667,952	8,025,136
Levy / final taxation	(699)	-
Profit before Taxation	6,667,253	8,025,136
Taxation		
Current - For the year	(2,845,605)	(3,500,121)
- Prior year	(18,176)	38,326
Deferred	209,931	214,385
	(2,653,850)	(3,247,410)
Net Profit for the Year	4,013,403	4,777,726
Earnings per Share - Basic and Diluted (Rupees)	23.31	27.75

TARIQ GLASS INDUSTRIES LTD
LAHORE

TARIQ GLASS INDUSTRIES LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---- Rupees in Thousands ----	
Net Profit for the Year	4,013,403	4,777,726
Other comprehensive income		
Items that will not be re-classified subsequently to profit or loss		
Revaluation of freehold land	1,423,680	-
Gain on equity investment through OCI	10,789	-
Less : Related deferred tax impact	(2,481)	-
	8,308	-
Items that may be re-classified subsequently to profit or loss	-	-
Other comprehensive income for the year	1,431,988	-
Total Comprehensive Income for the Year	5,445,391	4,777,726

TARIQ GLASS INDUSTRIES LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, Subscribed and Paid up Capital	Capital Reserve	Revenue Reserve		Surplus on Revaluation of Freehold Land	Total Shareholders' Equity
		Share Premium	Unappropriated Profit	Fair Value Reserve		
			---- Rupees in Thousands ----			
Balance as at June 30, 2024	1,721,672	410,117	13,975,854	-	2,515,984	18,623,627
Net profit for the year	-	-	4,777,726	-	-	4,777,726
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year	-	-	4,777,726	-	-	4,777,726
Transaction with Owners						
Interim dividend for the period ended December 31, 2024 @ Rs. 4 (40%) per ordinary share	-	-	(688,669)	-	-	(688,669)
Share in equity adjustment of associate	-	-	(292,819)	-	-	(292,819)
Balance as at June 30, 2025	1,721,672	410,117	17,772,092	-	2,515,984	22,419,865
Net profit for the year	-	-	4,013,403	-	-	4,013,403
Other comprehensive income	-	-	-	8,308	1,423,680	1,431,988
Total comprehensive income for the year	-	-	4,013,403	8,308	1,423,680	5,445,391
Transaction with Owners						
Interim dividend for the period ended December 31, 2025 @ Rs. 5 (50%) per ordinary share	-	-	(860,836)	-	-	(860,836)
Balance as at June 30, 2026	1,721,672	410,117	20,924,659	8,308	3,939,664	27,004,420

TARIQ GLASS INDUSTRIES LTD
LAHORE

TARIQ GLASS INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	---- Rupees in Thousands ----	
Profit before levy and taxation	6,667,952	8,025,136
Adjustments for:		
- Share of loss from associate	246,056	311,047
- Depreciation	1,084,412	1,159,474
- Amortization of intangible assets	-	71
- Gain on disposal of property, plant and equipment	(6,875)	(38,150)
- Realized loss on disposal of investment	849	-
- Finance cost	50,349	301,846
- Advances written off	-	83
- Impairment allowance on trade debts	200,337	56,287
- Provision for doubtful advances	3,247	19,757
- Liabilities written back	(8,833)	(914)
- Dividend income	(4,663)	-
- Recovery against doubtful advances	(727)	(792)
- Unwinding of long term payable	-	72,922
- Interest on lease liabilities	7,215	8,717
- Interest income on loan to associate	(70,264)	(28,075)
- Provision for workers' welfare fund	164,473	192,769
- Provision for workers' (profit) participation fund	360,217	433,172
- Interest on workers' (profit) participation fund	11,696	12,369
	2,037,489	2,500,583
Operating profit before working capital changes	8,705,441	10,525,719
(Increase) / decrease in current assets		
- Stores and spare parts	(437,963)	(312,144)
- Stock in trade	(272,718)	717,940
- Trade debts	833,895	(1,031,476)
- Advances, deposits, prepayments and other receivables	(180,916)	154,140
Increase / (decrease) in current liabilities		
- Contract liabilities	71,236	(163,161)
- Trade and other payables	48,483	14,159
	62,017	(620,542)
Increase in non - current assets		
- Long term deposits	(17,093)	(1,116)
Cash Generated from Operations	8,750,365	9,904,061
Payments for workers' profit participation	(445,541)	(315,427)
Payments to workers' welfare fund	(183,868)	(135,864)
Income tax paid / deducted	(3,247,537)	(3,555,687)
	(3,876,946)	(4,006,978)
Net Cash Generated from Operating Activities	4,873,419	5,897,083
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	(1,081,437)	(296,191)
Proceeds from disposal of property, plant and equipment	119,794	45,324
Investment in associates - net	-	(291,667)
Investment in term deposit receipts	(200,000)	(300,000)
Long term investment - net	(744,802)	-
Loan to associates	(124,683)	(108,650)
Net Cash Used in Investing Activities	(2,031,128)	(951,184)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term finances	(644,206)	(1,064,979)
Payments against lease liabilities	(20,032)	(11,631)
Short term borrowings - net	-	(2,487,335)
Finance cost paid	(56,605)	(429,040)
Dividend paid	(858,746)	(687,137)
Net Cash Used in Financing Activities	(1,579,589)	(4,680,122)
Net Increase in Cash and Cash Equivalents	1,262,702	265,777
Cash and cash equivalents at the beginning of the year	948,173	682,396
Cash and Cash Equivalents at the End of the Year	2,210,875	948,173

TARIQ GLASS INDUSTRIES LTD
LAHORE