

September 24, 2026

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial results for the year ended June 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on September 24, 2026, 4:30 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | Nil |
| ii. BONUS SHARES | Nil |
| iii. RIGHT SHARES | Nil |

A. The following financial statements of the Company for the period ended June 30, 2026 are attached;

- a) Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

B. Other Price-Sensitive Information / Corporate Announcement(s)

The Board of Directors of the Company resolved to convene Annual General Meeting (AGM) scheduled to be held on **October 27, 2026 at 03:30 p.m.** at the Registered Office of the Company: Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400.

The entitled shareholders / members to attend the meeting whose names will appear in the Register of Members on **Monday, October 19, 2026.**

The Register of Members and the Share Transfer Books of the Company shall remain closed from **October 20, 2026 to October 27, 2026** (both days inclusive). Transfers received in order at the office of our Share Registrar, M/S. JWAFFS Registrar Services (Private) Limited, Office # 20, 5th floor, Arkay Square Extension, New Chali, Shahrah-e-Liaquat, Karachi by the close of the business hours on **October 19, 2026** will be treated in time for incorporating the change in the Register of Members as at **October 19, 2026.**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

By Order of the Board



**Muhammad Yousuf
Company Secretary**

- c.c. 1. Central Depository Company of Pakistan Limited
 2. Securities & Exchange Commission of Pakistan
 3. BDO Ebrahim & Co., Chartered Accountants
 4. JWAFFS Registrars Services (Private) Limited.

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

ASSETS		2026	2025
NON-CURRENT ASSETS			
Property, plant and equipment	Note	----- (Rupees in thousands) -----	
Operating fixed assets	8	596,188	405,275
Capital work in progress	9	59,686	13,177
		655,874	418,452
Investment property	10	-	-
Long-term loans		239	232
Long-term deposits	11	14,752	14,715
Deferred tax asset	12	128,700	138,700
		799,565	572,099
CURRENT ASSETS			
Stores, spares and loose tools	13	35,287	41,752
Stock-in-trade	14	170,364	175,353
Trade debts	15	15,214	10,386
Loans and advances	16	170,792	58,532
Trade deposits and short term prepayments	17	58,936	36,621
Other receivables	18	219,683	35,379
Income tax refund due from Government		103,984	131,807
Taxation - net	19	105,369	17,222
Short term investments	20	513,701	-
Cash and bank	21	57,009	23,017
		1,450,339	530,069
Non-current assets held for sale	22	723,205	1,771,136
		2,973,109	2,873,304
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
12,000,000 (2025: 12,000,000) ordinary shares of Rs. 10 each		120,000	120,000
8,000,000 (2025: 8,000,000) 'B' class ordinary shares of Rs. 10 each		80,000	80,000
		200,000	200,000
Issued, subscribed and paid-up capital	23	107,640	107,640
Reserve			
Capital reserve			
Share premium		5,655	5,655
Surplus on revaluation of property, plant and equipment		921,438	1,817,308
Revenue reserves			
Accumulated losses		(120,248)	(1,495,799)
	24	806,845	327,164
		914,485	434,804
NON-CURRENT LIABILITIES			
Lease liabilities	25	170,083	1,496
CURRENT LIABILITIES			
GIDC Payable	27	29,344	29,344
Trade and other payables	28	1,812,018	1,659,074
Short-term borrowings	29	-	651,426
Accrued markup	30	-	27,410
Current portion of lease liabilities	25	5,964	1,534
Loan from directors	26	25,000	52,000
Unclaimed dividend		16,214	16,217
		1,888,540	2,437,004
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	31	2,973,108	2,873,304

The annexed notes from 1 to 54 form an integral part of these financial statements.


Sikander Dada
Chief Executive


Shahzad M. Husain
Chairman


Muhammad Yousuf
Chief Financial Officer

STATEMENT OF PROFIT OR LOSS

For the Year Ended June 30, 2026

		2026	2025
	Note	---- (Rupees in thousands) ----	
Sales - gross		1,156,759	936,616
Sales tax		(196,849)	(155,673)
Sales - net	32	959,910	780,943
Cost of sales	33	(963,962)	(826,617)
Gross loss		(4,052)	(45,674)
Distribution costs	34	(76,872)	(70,256)
Administrative expenses	35	(223,196)	(201,671)
Other expenses	36	(54,861)	(60,143)
Other income	37	951,660	118,067
Operating profit / (loss)		592,679	(259,677)
Finance cost	38	(63,957)	(120,423)
Profit/ (loss) before income tax and levy		528,722	(380,100)
Levy	39	(11,999)	(10,187)
Profit/ (loss) before income tax		516,723	(390,287)
Taxation	40	(37,041)	(16,760)
Net profit/ (loss) for the year		479,682	(407,047)
Profit/ (loss) per share - basic and diluted (Rupees)	41	44.56	(37.82)

The annexed notes from 1 to 54 form an integral part of these financial statements.


Sikander Dada
 Chief Executive


Shahzad M. Husain
 Chairman

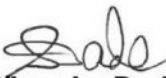

Muhammad Yousuf
 Chief Financial Officer

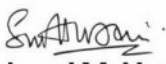
STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended June 30, 2026

	2026	2025
Note	---- (Rupees in thousands) ----	
Net profit/ (loss) for the year	479,682	(407,047)
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Revaluation of property, plant and equipment	-	329,961
Total comprehensive income/ (loss) for the year	<u>479,682</u>	<u>(77,086)</u>

The annexed notes from 1 to 54 form an integral part of these financial statements.


Sikander Dada
 Chief Executive


Shahzad M. Husain
 Chairman


Muhammad Yousuf
 Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

For the Year Ended June 30, 2026

Issued, subscribed and paid-up capital	Reserves				
	Capital Reserve		Revenue Reserve	Total Reserves	Total
Ordinary shares	Share premium	Revaluation surplus	Accumulated losses		
(Rupees in thousands)					

Balance as at July 01, 2024 107,640 5,655 1,506,789 (1,108,194) 404,250 511,890

Total comprehensive income

Loss for the year

Other comprehensive income

-	-	-	(407,047)	(407,047)	(407,047)
-	-	329,961	-	329,961	329,961
-	-	329,961	(407,047)	(77,086)	(77,086)

Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax

-	-	(19,442)	19,442	-	-
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Balance as at June 30, 2025 107,640 5,655 1,817,308 (1,495,799) 327,164 434,804

Total comprehensive income

Profit for the year

Other comprehensive income

-	-	-	479,682	479,682	479,682
-	-	-	-	-	-
-	-	-	479,682	479,682	479,682

Reversal of surplus on revaluation of fixed assets due to disposal from general reserve to accumulated losses - net of tax

-	-	(893,794)	893,794	-	-
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Transferred from surplus on revaluation of fixed assets on account of incremental depreciation - net of tax

-	-	(2,076)	2,076	-	-
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Balance as at June 30, 2026 107,640 5,655 921,438 (120,247) 806,846 914,486

The annexed notes from 1 to 54 form an integral part of these financial statements.


Sikander Dada
Chief Executive


Shahzad M. Husain
Chairman

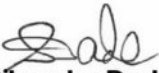

Muhammad Yousuf
Chief Financial Officer

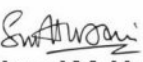
STATEMENT OF CASH FLOW

For the Year Ended June 30, 2026

		2026	2025
	Note	---- (Rupees in thousands) ----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in)/ generated from operations	42	(533,370)	39,395
Taxes (paid)/ received		(99,426)	114,562
Net cash flows (used in) /generated from operating activities		(632,796)	153,957
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to capital work in progress		(111,962)	(27,051)
Proceeds from sale of property, plant and equipment		34,040	8,993
Investment in term deposit receipts		180,000	-
Proceeds from disposal of investments		528,077	-
Additions to investments		(786,052)	-
Proceeds from sale of assets held for sale		1,850,000	-
Long term security deposits		(37)	-
Interest received		492	633
Net cash inflows generated from/ (used in) investing activities		1,694,557	(17,425)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of lease liabilities		(7,973)	(1,854)
Accrued markup		(91,367)	(130,073)
Loan form Directors		(27,000)	(13,000)
Dividend paid during the year		(3)	-
Net cash (used in) financing activities		(126,343)	(144,927)
Net increase/ (decrease) in cash and cash equivalents		935,418	(8,395)
Cash and cash equivalents at the beginning of the year		(628,409)	(620,014)
Cash and cash equivalents at the end of the year	44	307,009	(628,409)

The annexed notes from 1 to 54 form an integral part of these financial statements.


Sikander Dada
 Chief Executive


Shahzad M. Husain
 Chairman


Muhammad Yousuf
 Chief Financial Officer