Sapphire

Sapphire Fibres Limited
20th Floor, Ocean Tower, Plot No. G-3
Khayaban e Iqbal, Block 9, Clifton, Karachi – Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

Ref: SFL/ Corp/Results/2025- 26/001

September 24, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director/HOD
Surveillance, Supervision and Enforcement Dept
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 03:30 p.m. on Thursday the 24th day of September 2026 at Lahore and/or through video conference, approved the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2026 @ Rs. 10.00 per share i.e. 100%

The financial results of the company comprising of balance sheet, profit & loss, equity and cash flow statement are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 03:00 p.m. on Wednesday, 28th October 2026 at Theatre Hall "A", IBA City Campus (Institute of Business Administration), Garden Kiyani Shaheed Road, Karachi and/ or through video conference.

The Share Transfer Books of the Company will be closed from 22nd October 2026 to 28th October 2026 (both days inclusive). Transfers received at THK Associates (Private) Limited, plot No. 32- C, Jami Commercial Street 2, DHA Phase VII, Karachi at the close of business on 21st October 2026 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
for **SAPPHIRE FIBRES LIMITED**

SAPPHIRE FIBRES LIMITED KARACHI

Company Secretary

Sapphire Fibres Limited
Statement Of Financial Position
As at June 30, 2026

(Annexure A)

	Note	2026	2025
		--- Rupees ---	
Assets			
Non current assets			
Property, plant and equipment	4	25,104,420,699	18,751,510,700
Investment property	5	191,447,358	31,750,000
Intangible assets	6	170,830	1,359,690
Long term investments	7	32,375,984,675	26,277,068,175
Long term loans	8	164,000	307,500
Long term deposits		83,427,499	62,418,345
		57,755,615,061	45,124,414,410
Current assets			
Stores, spare parts and loose tools	9	1,053,133,092	1,463,438,051
Stock-in-trade	10	23,687,425,241	17,843,165,165
Trade debts	11	10,805,317,792	5,727,987,477
Loans and advances	12	1,230,358,981	552,633,326
Trade deposits and short term prepayments	13	112,652,655	22,611,954
Short term investments	14	6,271,237,937	4,542,976,139
Other receivables	15	6,638,941,168	3,377,139,680
Tax refunds due from Government	16	4,923,328,296	3,443,354,018
Cash and bank balances	17	1,385,224,223	1,571,737,056
		56,107,619,385	38,545,042,866
Total assets		113,863,234,446	83,669,457,276
Equity and Liabilities			
Share capital and reserves			
Authorised capital			
35,000,000 ordinary shares of Rs.10 each		350,000,000	350,000,000
Issued, subscribed and paid-up capital	18	248,712,080	206,718,750
Reserves	19	43,292,029,928	33,925,776,390
Unappropriated profit		21,952,268,185	16,481,623,884
Total equity		65,493,010,193	50,614,119,024
Non current liabilities			
Long term liabilities	20	7,375,850,361	2,937,585,540
Staff retirement benefit - gratuity	21	1,309,948,214	884,975,148
Deferred taxation	22	1,066,794,145	757,016,380
		9,752,592,720	4,579,577,068
Current liabilities			
Trade and other payables	23	9,152,750,518	5,611,957,303
Contract liabilities		494,100,457	392,431,444
Accrued mark-up / interest	24	449,553,658	292,509,097
Short term borrowings	25	24,390,406,331	16,388,909,053
Current portion of long term liabilities		1,361,294,220	973,030,232
Unclaimed dividend		10,283,106	8,634,411
Provision for taxation		2,759,243,243	4,808,289,644
		38,617,631,533	28,475,761,184
Total liabilities		48,370,224,253	33,055,338,252
Contingencies and commitments	26		
Total equity and liabilities		113,863,234,446	83,669,457,276

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

Sapphire Fibres Limited
Statement Of Profit Or Loss
For the Year Ended June 30, 2026

	Note	2026	2025
		- - - R u p e e s - - -	
Sales	**27**	**50,983,358,120**	50,561,850,930
Cost of sales	**28**	**(46,923,997,021)**	(46,112,027,245)
Gross profit		**4,059,361,099**	4,449,823,685
Distribution cost	**29**	**(1,807,133,079)**	(2,086,802,344)
Administrative expenses	**30**	**(1,100,112,931)**	(841,467,954)
Other income	**31**	**5,588,343,674**	18,864,716,034
Other expenses	**32**	**(86,036,027)**	(57,316,659)
Profit from operations		**6,654,422,736**	20,328,952,762
Finance cost	**33**	**(2,606,405,749)**	(2,075,979,203)
Profit before revenue tax and income tax		**4,048,016,987**	18,252,973,559
Final taxes - levy	**34.1**	**(888,429,956)**	(910,765,296)
Profit before income tax		**3,159,587,031**	17,342,208,263
Income tax	**34.3**	**(596,879,115)**	(3,665,371,692)
Profit for the year		**2,562,707,916**	13,676,836,571
Earnings per share - basic and diluted	**35**	**117.98**	661.62

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

Sapphire Fibres Limited
Statement Of Other Comprehensive Income
For the Year Ended June 30, 2026

	2026	2025
	- - - Rupees - - -	
Profit after taxation	**2,562,707,916**	13,676,836,571
Other comprehensive income		
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealised gain on remeasurement of investment at fair value through other comprehensive income		
- long term	**3,026,652,544**	1,554,191,554
- short term	**1,121,496,128**	1,623,661,016
Impact of deferred tax	**(429,419,735)**	(512,424,250)
Realised gain / (loss) on sale of investment at fair value through other comprehensive income	**236,782,970**	(64,003,439)
	3,955,511,907	2,601,424,881
Loss on re-measurement of staff retirement benefit obligation	**(4,491,334)**	(28,700,628)
Impact of deferred tax	**-**	11,193,245
	(4,491,334)	(17,507,383)
	3,951,020,573	2,583,917,498
Total comprehensive income for the year	**6,513,728,489**	16,260,754,069

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

Sapphire Fibres Limited
Statement Of Changes In Equity
For the Year Ended June 30, 2026

		Reserves							
		Capital			Revenue				
	Issued, subscribed and paid-up capital	Share premium	Reserves	Merger reserve	General	Unappropriated profit	Sub-total	Unrealised gain on financial assets at fair value through other comprehensive income	Total
	------------------------- R u p e e s -------------------------								
Balance as at July 01, 2024	206,718,750	391,833,750	-	-	1,183,845,000	29,409,171,885	30,984,850,635	3,368,514,320	34,560,083,705
Transaction with owners of the Company									
Final dividend related to the year ended June 30, 2024 at the rate of Rs.10 per share	-	-	-	-	-	(206,718,750)	(206,718,750)	-	(206,718,750)
Total comprehensive income for the year ended June 30, 2025									
Profit for the year	-	-	-	-	-	13,676,836,571	13,676,836,571	-	13,676,836,571
Other comprehensive loss	-	-	-	-	-	(17,507,383)	(17,507,383)	2,601,424,881	2,583,917,498
	-	-	-	-	-	13,659,329,188	13,659,329,188	2,601,424,881	16,260,754,069
Reclassification adjustment of realised loss on sale of investment at fair value through other comprehensive income	-	-	-	-	-	(64,003,439)	(64,003,439)	64,003,439	-
Transfer to capital reserves	-	-	27,500,000,000	-	(1,183,845,000)	(26,316,155,000)	-	-	-
Balance as at June 30, 2025	**206,718,750**	**391,833,750**	**27,500,000,000**	**-**	**-**	**16,481,623,884**	**44,373,457,634**	**6,033,942,640**	**50,614,119,024**
Loss arisen under the scheme of merger of RCML (note 1.4)	-	-	-	(1,212,592,991)	-	-	(1,212,592,991)	-	(1,212,592,991)
Adjustment in reserves under the scheme of merger of RCML (note 1.4)	-	-	6,500,000,000	23,328,154	180,000,000	2,882,363,499	9,585,691,653	200,089,038	9,785,780,691
	-	-	6,500,000,000	(1,189,264,837)	180,000,000	2,882,363,499	8,373,098,662	200,089,038	8,573,187,700
Cancellation of the Company's Investment in RCML	-	-	-	(1,306,270)	-	-	(1,306,270)	-	(1,306,270)
Shares issued as a result of merger	41,993,330	-	-	(41,993,330)	-	-	(41,993,330)	-	-
Transaction with owners of the Company									
Final dividend related to the year ended June 30, 2025 at the rate of Rs.10 per share	-	-		-	-	(206,718,750)	(206,718,750)	-	(206,718,750)
Total comprehensive income for the year ended June 30, 2026									
Profit for the year	-	-	-	-	-	2,562,707,916	2,562,707,916	-	2,562,707,916
Other comprehensive (loss) / income	-	-	-	-	-	(4,491,334)	(4,491,334)	3,955,511,907	3,951,020,573
	-	-	-		-	2,558,216,582	2,558,216,582	3,955,511,907	6,513,728,489
Reclassification adjustment of realised gain on sale of investment at fair value through other comprehensive income	-	-	-	-	-	236,782,970	236,782,970	(236,782,970)	-
Balance as at June 30, 2026	**248,712,080**	**391,833,750**	**34,000,000,000**	**(1,232,564,437)**	**180,000,000**	**21,952,268,185**	**55,291,537,498**	**9,952,760,615**	**65,493,010,193**

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

Sapphire Fibres Limited
Statement Of Cash Flows
For the Year Ended June 30, 2026

	Note	**2026**	2025
		- - - R u p e e s - - -	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used in operations	**36**	**(7,542,902,631)**	(2,196,890,886)
Staff retirement benefit paid	**21.1**	**(172,295,337)**	(140,058,136)
Finance cost paid		**(2,449,361,188)**	(1,987,953,191)
Taxes paid		**(3,709,841,622)**	(2,093,830,152)
Workers' profit participation fund paid		**-**	(15,743,748)
Long term loans - net		**743,500**	58,070
Net cash used in operating activities		**(13,873,657,278)**	(6,434,418,043)
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		**(3,126,378,218)**	(3,918,434,340)
Proceeds from disposal of operating fixed assets	**4.5**	**44,979,598**	80,463,676
Long and short term investments - net		**(2,036,859,989)**	(14,993,486,555)
Proceeds from sale of short term investment		**495,186,712**	448,602,555
Proceeds from sale of stores and spares		**22,307,970**	7,239,555
Dividend and interest income received		**5,244,731,216**	18,622,668,203
Net cash generated from investing activities		**643,967,289**	247,053,094
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances - net		**4,826,528,809**	(968,518,801)
Dividend paid		**(205,070,055)**	(206,156,714)
Short term borrowings - net		**8,001,497,278**	8,271,554,728
Net cash generated from financing activities		**12,622,956,032**	7,096,879,213
Net increase in cash and cash equivalents		**(606,733,957)**	909,514,264
Cash and cash equivalents - at beginning of the year		**1,571,737,056**	662,222,792
Cash and cash equivalents - received upon merger of RCML (note 1.4)		**420,221,124**	-
Cash and cash equivalents - at end of the year		**1,385,224,223**	1,571,737,056

The annexed notes form an integral part of these financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

(Annexure B)

SAPPHIRE FIBRES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		--- Rupees ---	
ASSETS			
Non current assets			
Property, plant and equipment	4	**35,478,514,787**	28,511,956,430
Investment property	5	**31,750,000**	31,750,000
Intangible assets	6	**5,783,734**	6,972,594
Long term investments	7	**56,237,336,674**	47,855,111,379
Long term loans	8	**5,164,000**	5,307,500
Long term deposits		**85,357,299**	64,348,145
		91,843,906,494	76,475,446,049
Current assets			
Stores, spare parts and loose tools	9	**1,078,079,595**	1,476,118,503
Stock-in-trade	10	**29,456,706,679**	18,138,879,313
Trade debts	11	**14,011,296,181**	8,227,060,045
Loans and advances	12	**1,343,179,082**	574,310,900
Trade deposits and short term prepayments	13	**197,792,975**	91,743,747
Short term investments	14	**12,231,637,700**	10,944,936,762
Other receivables	15	**3,580,753,227**	3,568,664,530
Tax refunds due from Government	16	**7,773,907,317**	4,616,184,888
Cash and bank balances	17	**2,169,852,609**	2,273,772,406
		71,843,205,365	49,911,671,094
Total assets		**163,687,111,859**	126,387,117,143
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital			
35,000,000 ordinary shares of Rs.10 each		**350,000,000**	350,000,000
Issued, subscribed and paid-up capital	18	**248,712,080**	206,718,750
Reserves	19	**44,229,119,819**	34,161,769,460
Unappropriated profit		**58,930,932,285**	50,328,915,272
Equity attributable to shareholders of the Parent Company		**103,408,764,184**	84,697,403,482
Non-controlling interest		**5,970,572,113**	5,948,989,308
Total equity		**109,379,336,297**	90,646,392,790
Non current liabilities			
Long term liabilities	20	**7,375,850,361**	2,937,585,540
Staff retirement benefit - gratuity	21	**1,313,780,786**	884,975,148
Deferred taxation	22	**1,071,156,641**	805,975,783
		9,760,787,788	4,628,536,471
Current liabilities			
Trade and other payables	23	**12,797,045,686**	8,170,420,135
Contract liabilities		**623,600,788**	392,431,444
Accrued mark-up / interest	24	**466,062,221**	293,804,016
Short term borrowings	25	**26,497,923,225**	16,460,179,106
Current portion of long term liabilities	20	**1,361,294,220**	973,030,232
Unclaimed dividend	26	**10,283,106**	8,634,411
Provision for taxation		**2,790,778,528**	4,813,688,538
		44,546,987,774	31,112,187,882
Total liabilities		**54,307,775,562**	35,740,724,353
Contingencies and commitments	27		
Total equity and liabilities		**163,687,111,859**	126,387,117,143

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

SAPPHIRE FIBRES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		- - - Rupees - - -	
Sales	28	59,587,423,558	62,438,480,728
Cost of sales	29	(54,834,764,488)	(56,354,636,544)
Gross profit		4,752,659,070	6,083,844,184
Distribution cost	30	(1,823,456,041)	(2,086,802,344)
Administrative expenses	31	(1,306,889,186)	(1,162,920,351)
Other income	32	1,984,784,106	1,524,844,901
Other expenses	33	(129,777,497)	(82,403,948)
Impact of Amendment Agreement with CPPA-G		(49,832,379)	(2,823,451,404)
Profit from operations		3,427,488,073	1,453,111,038
Finance cost	34	(2,711,499,653)	(2,244,554,757)
		715,988,420	(791,443,719)
Share of profit from Associated Companies	35	6,031,713,397	38,840,017,694
Profit before revenue tax and income tax		6,747,701,817	38,048,573,975
Final taxes - levy	36.1	995,164,230	937,481,803
Profit before income tax		5,752,537,587	37,111,092,172
Income tax	36.3	652,574,832	3,681,185,459
Profit after taxation		5,099,962,755	33,429,906,713
Attributable to:			
- Shareholders of the Parent Company		4,875,521,814	33,903,911,258
- Non-controlling interest		224,440,941	(474,004,545)
		5,099,962,755	33,429,906,713
Earnings per share - attributable to the shareholders of Parent Company	37	235.85	1,640.10

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

SAPPHIRE FIBRES LIMITED
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	--- Rupees ---	
Profit after taxation	**5,099,962,755**	33,429,906,713
Other comprehensive income		
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealised gain on remeasurement of investment at fair value through other comprehensive income		
- long term	**3,026,652,544**	1,554,191,554
- short term	**1,121,496,130**	1,623,661,016
Impact of deferred tax	**(429,419,735)**	(512,424,250)
Realised loss on sale of investment at fair value through other comprehensive income	**236,782,970**	(64,003,440)
Share of fair value gain on remeasurement of investment at fair value through other comprehensive income by Associates	**74,799,718**	22,092,855
	4,030,311,627	2,623,517,735
Loss on remeasurement of staff retirement benefit obligation	**(4,491,334)**	(28,700,628)
Share of loss on remeasurement of staff retirement benefit obligation of Associates	**(802,578)**	(1,071,397)
Impact of deferred tax	**-**	11,193,245
	(5,293,912)	(18,578,780)
	4,025,017,715	2,604,938,955
Items that will be reclassified to statement of profit or loss subsequently		
Forward foreign exchange contracts		
Share of unrealised gain / (loss) on remeasurement of hedging instrument of Associates	**7,245,249**	(142,654)
Other comprehensive income for the year	**4,032,262,964**	2,604,796,301
Total comprehensive income for the year	**9,132,225,719**	36,034,703,014
Attributable to:		
- Shareholders of the Parent Company	**8,907,784,778**	36,508,707,559
- Non-controlling interest	**224,440,941**	(474,004,545)
	9,132,225,719	36,034,703,014

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**

SAPPHIRE FIBRES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

		Reserves							Other components of equity				
		Capital		Revenue					Unrealised gain / (loss)				
	Issued, subscribed and paid-up capital	Share premium	Reserve	Maintenance reserve	General	Merger reserve	Unappropri-ated profit	Sub- total	on financial assets at fair value through other comprehensive income	on hedging instruments	Sub-total	Total	Non-Controlling Interest
	----	----	----	----	----	----	- Rupees -	----	----	----	----		
Balance as at July 1, 2024	206,718,750	391,833,750	-	87,089,407	1,183,845,000	-	43,160,723,124	45,236,928,781	3,369,447,071	1,091,137	3,370,538,208	48,400,748,239	7,031,568,261
Distribution to owners													
Dividend paid by Subsidiary Company - SECL	-	-	-	-	-	-	-	-	-	-	-	-	(608,574,408)
Final dividend related to the year ended June 30, 2024 at the rate of Rs.10 per share	-	-	-	-	-	-	(206,718,750)	(206,718,750)	-	-	-	(206,718,750)	-
Transfer from unappropriated profit	-	-	-	-	-	-	(124,929,574)	(124,929,574)	124,929,574	-	124,929,574	-	-
Effect of items directly credited in equity by the Associated companies	-	-	-	-	-	-	(5,333,566)	(5,333,566)	-	-	-	(5,333,566)	-
Total comprehensive income for the year ended June 30, 2025	-	-	27,500,000,000	-	(1,183,845,000)	-	(26,316,155,000)	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	-	33,903,911,258	33,903,911,258	-	-	-	33,903,911,258	(474,004,545)
Other comprehensive income	-	-	-	-	-	-	(18,578,780)	(18,578,780)	2,623,517,735	(142,654)	2,623,375,081	2,604,796,301	-
	-	-	-	-	-	-	33,885,332,478	33,885,332,478	2,623,517,735	(142,654)	2,623,375,081	36,508,707,559	(474,004,545)
Reclassification adjustment of realised gain on sale of investment at fair value through other comprehensive income	-	-	-	-	-	-	(64,003,440)	(64,003,440)	64,003,440	-	64,003,440	-	-
Balance as at June 30, 2025	**206,718,750**	**391,833,750**	**27,500,000,000**	**87,089,407**	**-**	**-**	**50,328,915,272**	**78,721,275,929**	**6,181,897,820**	**948,483**	**6,182,846,303**	**84,697,403,482**	**5,948,989,308**
Loss arisen under the scheme of merger of RCML (note 1.4)	-	-	-	-	-	(1,212,592,991)	(5,183,320,802)	(6,395,913,793)	-	-	-	(6,395,913,793)	-
Adjustment in reserves under the scheme of merger of RCML (note 1.4)	-	-	6,500,000,000	-	168,353,673	23,328,154	8,398,066,358	15,089,748,185	725,610,506	4,818,513	730,429,019	15,820,177,204	-
	-	-	6,500,000,000	-	168,353,673	(1,189,264,837)	3,214,745,556	8,693,834,392	725,610,506	4,818,513	730,429,019	9,424,263,411	-
Cancellation of the Company's Investment in RCML	-	-	-	-	-	(1,306,270)	(190,767,883)	(192,074,153)	-	-	-	(192,074,153)	-
Reversal of deferred taxation in group accounts upon merger	-	-	-	-	-	-	833,131,547	833,131,547	-	-	-	833,131,547	-
Shares issued as a result of merger	41,993,330	-	-	-	-	(41,993,330)	-	(41,993,330)	-	-	-	-	-
Transaction with owners of the Company													
Dividend paid by Subsidiary Company - SECL	-	-	-				-	-	-	-	-	-	(202,858,136)
Final dividend related to the year ended June 30, 2025 at the rate of Rs.10 per share	-	-	-	-	-	-	(206,718,750)	(206,718,750)	-	-	-	(206,718,750)	-
Transfer from unappropriated profit	-	-	-	100,358,198			(100,358,198)	-	-	-	-	-	-
Total comprehensive income for the year ended June 30, 2026													
Profit for the year	-	-	-	-	-	-	4,875,521,814	4,875,521,814	-	-	-	4,875,521,814	224,440,941
Other comprehensive (loss) / income	-	-	-	-	-	-	(5,293,912)	(5,293,912)	4,030,311,627	7,245,249	4,037,556,876	4,032,262,964	-
	-	-	-	-	-	-	4,870,227,902	4,870,227,902	4,030,311,627	7,245,249	4,037,556,876	8,907,784,778	224,440,941
Reclassification adjustment of realised gain on sale of investment at fair value through other comprehensive income	-	-	-	-	-	-	236,782,970	236,782,970	(236,782,970)	-	(236,782,970)	-	-
Effect of items directly credited in equity by the Associated Companies	-	-	-	-	-	-	(55,026,131)	(55,026,131)	-	-	-	(55,026,131)	-
Balance as at June 30, 2026	**248,712,080**	**391,833,750**	**34,000,000,000**	**187,447,605**	**168,353,673**	**(1,232,564,437)**	**58,930,932,285**	**92,859,440,376**	**10,701,036,983**	**13,012,245**	**10,714,049,228**	**103,408,764,184**	**5,970,572,113**

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer - **Director** **Chief Financial Officer**

SAPPHIRE FIBRES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		- - - R u p e e s - - -	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	38	(10,304,034,411)	6,786,033,479
Staff retirement benefit paid		(172,341,491)	(140,058,136)
Finance cost paid		(2,539,241,448)	(2,164,028,058)
Taxes paid		(3,928,110,793)	(1,695,205,266)
Workers' profit participation fund paid		-	(15,743,748)
Long term loans - net		(143,500)	(58,070)
Long term deposits		-	(400,000)
Net cash (used in) / generated from operating activities		(16,964,880,797)	2,770,540,201
CASH FLOWS FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(9,216,764,287)	(4,061,679,291)
Proceeds from disposal of operating fixed assets		44,979,598	82,472,776
Long and short term investments - net		10,964,446,609	(5,705,025,014)
Proceeds from sale of stores and spares		22,307,970	7,239,555
Proceeds from disposal of investments		257,634,731	448,602,555
Profit on bank deposits received		288,863,375	176,094,155
Dividend and interest income received		1,167,509,999	1,320,042,593
Net cash generated from / (used in) investing activities		3,528,977,995	(7,732,252,671)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term finances - repaid		3,499,308,941	(968,518,801)
Dividend paid		(205,070,055)	(932,033,532)
Short term borrowings - net		10,037,744,119	7,303,971,490
Net cash generated from financing activities		13,331,983,005	5,403,419,157
Net (decrease) / increase in cash and cash equivalents		(103,919,797)	441,706,687
Cash and cash equivalents - at beginning of the year		2,273,772,406	1,832,065,719
Cash and cash equivalents - at end of the year		2,169,852,609	2,273,772,406

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer **Director** **Chief Financial Officer**