ADM
ARTISTIC DENIM MILLS

ARTISTIC DENIM MILLS LTD.

Plot # 5-9 & 23-26, Sector-16, Korangi Industrial Area, Karachi, Pakistan.
Tel: (92-21) 111-236-236 Fax : (92-21) 3505 4652 Web: www.admdenim.com

September 24, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on September 24, 2026 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

I. **CASH DIVIDEND:** Nil

II. **BONUS SHARES:** Nil

III. **RIGHT SHARES:** Nil

IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil

V. **ANY OTHER PRICE SENSITIVE INFORMATION:**

FINANCIAL RESULTS:
The financial results of the Company containing Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2026 are annexed herewith.

The Board unanimously resolved to fix the number of Directors at seven (7) for the next term of 3 years, commencing from November 23, 2026, to be elected at the forthcoming Annual General Meeting of the Company, which will be held on October 28, 2026 at 4:00 p.m.at the premises of the Dewan University, Plot No. 30 – A/1, Sector 23, Korangi Industrial Area, Karachi.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

The Share Transfer Books of the Company will remain closed from October 20, 2026 to October 28, 2026 (both days inclusive). Transfer received in order at the office of Company's Share Registrar; M/s. F. D. Registrar Services (Pvt.) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar, Road, Karachi before the close of the business on October 19, 2026 will be treated in time for the purpose of attending meeting.

The Annual Report for the year ended June 30, 2026 of the Company will be transmitted through PUCARS in due course of time but at-least 21 days before holding of Annual General Meeting.

Thank you,

Sincerely,
For Artistic Denim Mills Limited

Muhammad Faisal Ahmed
Chief Executive

ARTISTIC DENIM MILLS LTD. ★ KARACHI

Encl: As stated above.

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	*2026*	*2025*
		- - - - Rupees in '000'- - - -	
Turnover	26	**13,895,202**	18,350,135
Cost of sales	27	**(12,769,968)**	(17,288,437)
Gross profit		**1,125,234**	1,061,698
Distribution costs	28	**(379,166)**	(486,031)
Administrative expenses	29	**(283,403)**	(286,609)
Other operating expenses	30	**-**	(3,292)
Other income	31	**67,651**	212,170
		(594,918)	(563,762)
Operating profit		**530,316**	497,936
Finance costs	32	**(821,141)**	(706,792)
Loss before levies and income tax		**(290,825)**	(208,856)
Levies	33	**(144,962)**	(242,243)
Loss after income tax		**(435,787)**	(451,099)
Income tax expense	34	**-**	-
Net loss for the year		**(435,787)**	(451,099)
		(Rupees per share)	
Loss per share	35	**(5.19)**	(5.37)

The annexed notes 1 to 46 form an integral part of these financial statements.

Chief Executive Officer	*Chief Financial Officer*	*Director*

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---- Rupees in '000' ----	
Net loss for the year		**(435,787)**	(451,099)
Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit or loss			
Actuarial gain on defined benefit plan	20.2	**68,436**	105,434
Total comprehensive loss for the year		**(367,351)**	(345,665)

The annexed notes 1 to 46 form an integral part of these financial statements.

Chief Executive Officer *Chief Financial Officer* *Director*

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
ASSETS		---- Rupees in '000'----	
Non-Current Assets			
Property, plant and equipment	4	**10,515,306**	11,262,288
Long term loans	5	**19,928**	28,048
Long term deposits	6	**1,957**	1,957
Deferred tax	7	**-**	-
		10,537,191	11,292,293
Current Assets			
Stores and spares	8	**251,131**	246,802
Stock-in-trade	9	**7,703,293**	7,312,730
Trade debts	10	**3,443,998**	4,437,579
Loans and advances	11	**100,440**	88,114
Trade deposits	12	**1,745**	8,137
Other receivables	13	**176,759**	206,070
Short term investments	14	**449**	418
Sales tax refundable		**243,321**	195,200
Taxation - net	15	**436,580**	101,836
Cash and bank balances	16	**208,002**	595,922
		12,565,718	13,192,808
		23,102,909	24,485,101
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorised capital			
500,000,000 (2025: 500,000,000) ordinary shares of Rs. 10/- each	17	**5,000,000**	5,000,000
Issued, subscribed and paid-up	17	**840,000**	840,000
Reserves	18	**6,462,230**	6,829,581
		7,302,230	7,669,581
Non-Current Liabilities			
Long term financing	19	**3,947,210**	2,168,881
Deferred liability	20	**389,939**	377,886
		4,337,149	2,546,767
Current Liabilities			
Trade and other payables	21	**2,006,334**	3,235,129
Unclaimed dividend		**3,760**	3,771
Accrued mark-up	22	**165,729**	145,156
Short term borrowings	23	**8,760,851**	10,321,791
Current portion of non-current liabilities	24	**526,856**	562,906
		11,463,530	14,268,753
Contingencies and Commitments	25		
		23,102,909	24,485,101

The annexed notes 1 to 46 form an integral part of these financial statements.

Chief Executive Officer *Chief Financial Officer* *Director*

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

		Revenue Reserves			
	Issued, subscribed and paid-up	*Unappropriated profit*	*Actuarial (loss) / gain on defined benefit plan*	*Total Reserves*	*Total*
	---------------- Rupees in '000' ----------------				
Balance as at June 30, 2024	840,000	7,329,983	(70,737)	7,259,246	8,099,246
Net profit for the year	-	(451,099)	-	(451,099)	(451,099)
Other comprehensive loss	-	-	105,434	105,434	105,434
Total comprehensive loss for the year	-	(451,099)	105,434	(345,665)	(345,665)
Transactions with owners					
Cash dividend paid @ Rs. 1 per ordinary share of Rs.10 each for the year ended June 30, 2024	-	(84,000)	-	(84,000)	(84,000)
Balance as at June 30, 2025	**840,000**	**6,794,884**	**34,697**	**6,829,581**	**7,669,581**
Net loss for the year	-	**(435,787)**	-	**(435,787)**	**(435,787)**
Other comprehensive income	-	-	**68,436**	**68,436**	**68,436**
Total comprehensive loss for the year	-	**(435,787)**	**68,436**	**(367,351)**	**(367,351)**
Transactions with owners					
Cash dividend paid @ Rs. Nil per ordinary share of Rs.10 each for the year ended June 30, 2025	-	-	-	-	-
Balance as at June 30, 2026	**840,000**	**6,359,097**	**103,133**	**6,462,230**	**7,302,230**

The annexed notes 1 to 46 form an integral part of these financial statements.

Chief Executive Officer	*Chief Financial Officer*	*Director*

ARTISTIC DENIM MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		---- Rupees in '000'----	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	36	**1,016,628**	(1,026,602)
Taxes paid	15	**(479,706)**	(384,727)
Gratuity paid	20.2	**(25,171)**	(27,811)
Finance costs paid		**(800,568)**	(705,344)
Workers' Profits Participation Fund paid		-	(36,715)
Workers' Welfare Fund paid		-	(17,004)
Net cash used in operating activites		**(288,817)**	(2,198,203)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure	4.1 & 4.2	**(303,053)**	(468,114)
Short term investments - net	14	**(31)**	134,961
Dividend received / Capital Gain	31	**6,220**	4,007
Sale proceeds from disposal of operating fixed assets	4.1.3	**16,430**	78,859
Net cash used in investing activities		**(280,434)**	(250,287)
CASH FLOW FROM FINANCING ACTIVITIES			
Long-term financing obtained / (repaid) - net	19	**1,742,282**	(564,803)
Short-term borrowings (repaid) / obtained - net	36.1	**(1,560,940)**	3,000,520
Dividend paid		**(11)**	(83,771)
Net cash generated from financing activities		**181,331**	2,351,946
Net decrease in cash and cash equivalents		**(387,920)**	(96,544)
Cash and cash equivalents at the beginning of the year	16	**595,922**	692,466
Cash and cash equivalents at the end of the year		**208,002**	595,922

The annexed notes 1 to 46 form an integral part of these financial statements.

Chief Executive Officer | *Chief Financial Officer* | *Director*