

September 24, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on September 24, 2026 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations to the Shareholders to be considered in forthcoming Annual General Meeting:

- I. **CASH DIVIDEND:** Nil
- II. **BONUS SHARES:** Nil
- III. **RIGHT SHARES:** Nil
- IV. **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** Nil
- V. **ANY OTHER PRICE SENSITIVE INFORMATION:**

FINANCIAL RESULTS:

The financial results of the Company containing Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the year ended June 30, 2026 are annexed herewith.

The Board unanimously resolved to fix the number of Directors at seven (7) for the next term of 3 years, commencing from November 23, 2026, to be elected at the forthcoming Annual General Meeting of the Company, which will be held on October 28, 2026 at 4:00 p.m. at the premises of the Dewan University, Plot No. 30 – A/1, Sector 23, Korangi Industrial Area, Karachi.

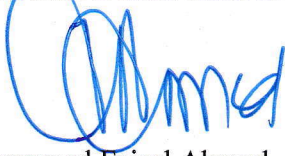
The notice of Annual General Meeting of the Members will be sent separately in due course of time.

The Share Transfer Books of the Company will remain closed from October 20, 2026 to October 28, 2026 (both days inclusive). Transfer received in order at the office of Company's Share Registrar; M/s. F. D. Registrar Services (Pvt.) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar, Road, Karachi before the close of the business on October 19, 2026 will be treated in time for the purpose of attending meeting.

The Annual Report for the year ended June 30, 2026 of the Company will be transmitted through PUCARS in due course of time but at-least 21 days before holding of Annual General Meeting.

Thank you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Faisal Ahmed
Chief Executive



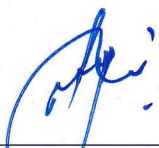
Encl: As stated above.

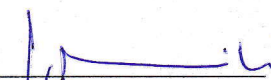
ARTISTIC DENIM MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 ---- Rupees in '000'----	2025
Turnover	26	13,895,202	18,350,135
Cost of sales	27	<u>(12,769,968)</u>	<u>(17,288,437)</u>
Gross profit		1,125,234	1,061,698
Distribution costs	28	<u>(379,166)</u>	<u>(486,031)</u>
Administrative expenses	29	<u>(283,403)</u>	<u>(286,609)</u>
Other operating expenses	30	<u>-</u>	<u>(3,292)</u>
Other income	31	<u>67,651</u>	<u>212,170</u>
Operating profit		<u>530,316</u>	<u>497,936</u>
Finance costs	32	<u>(821,141)</u>	<u>(706,792)</u>
Loss before levies and income tax		<u>(290,825)</u>	<u>(208,856)</u>
Levies	33	<u>(144,962)</u>	<u>(242,243)</u>
Loss after income tax		<u>(435,787)</u>	<u>(451,099)</u>
Income tax expense	34	<u>-</u>	<u>-</u>
Net loss for the year		<u><u>(435,787)</u></u>	<u><u>(451,099)</u></u>
(Rupees per share)			
Loss per share	35	<u><u>(5.19)</u></u>	<u><u>(5.37)</u></u>

The annexed notes 1 to 46 form an integral part of these financial statements.


 Chief Executive Officer


 Chief Financial Officer


 Director

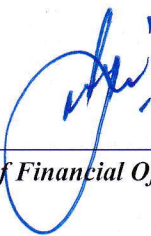
ARTISTIC DENIM MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 ---- Rupees in '000' ----	2025
Net loss for the year		(435,787)	(451,099)
Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit or loss			
Actuarial gain on defined benefit plan	20.2	68,436	105,434
Total comprehensive loss for the year		<u>(367,351)</u>	<u>(345,665)</u>

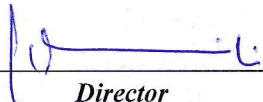
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 Chief Executive Officer



 Chief Financial Officer



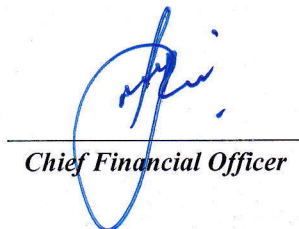
 Director

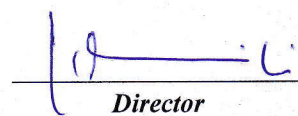
ARTISTIC DENIM MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

<u>ASSETS</u>	Note	2026	2025
		----- Rupees in '000'-----	
Non-Current Assets			
Property, plant and equipment	4	10,515,306	11,262,288
Long term loans	5	19,928	28,048
Long term deposits	6	1,957	1,957
Deferred tax	7	-	-
		10,537,191	11,292,293
Current Assets			
Stores and spares	8	251,131	246,802
Stock-in-trade	9	7,703,293	7,312,730
Trade debts	10	3,443,998	4,437,579
Loans and advances	11	100,440	88,114
Trade deposits	12	1,745	8,137
Other receivables	13	176,759	206,070
Short term investments	14	449	418
Sales tax refundable		243,321	195,200
Taxation - net	15	436,580	101,836
Cash and bank balances	16	208,002	595,922
		12,565,718	13,192,808
		23,102,909	24,485,101
<u>EQUITY AND LIABILITIES</u>			
Share Capital and Reserves			
Authorised capital			
500,000,000 (2025: 500,000,000) ordinary shares of Rs. 10/- each	17	5,000,000	5,000,000
Issued, subscribed and paid-up	17	840,000	840,000
Reserves	18	6,462,230	6,829,581
		7,302,230	7,669,581
Non-Current Liabilities			
Long term financing	19	3,947,210	2,168,881
Deferred liability	20	389,939	377,886
		4,337,149	2,546,767
Current Liabilities			
Trade and other payables	21	2,006,334	3,235,129
Unclaimed dividend		3,760	3,771
Accrued mark-up	22	165,729	145,156
Short term borrowings	23	8,760,851	10,321,791
Current portion of non-current liabilities	24	526,856	562,906
		11,463,530	14,268,753
Contingencies and Commitments	25	23,102,909	24,485,101

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Chief Executive Officer

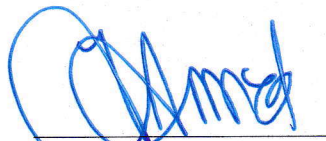

Chief Financial Officer

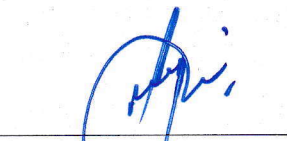

Director

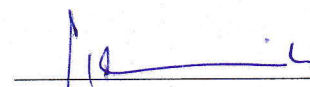
ARTISTIC DENIM MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Revenue Reserves				
	Issued, subscribed and paid-up	Unappropriated profit	Actuarial (loss) / gain on defined benefit plan	Total Reserves	Total
	----- Rupees in '000' -----				
Balance as at June 30, 2024	840,000	7,329,983	(70,737)	7,259,246	8,099,246
Net profit for the year	-	(451,099)	-	(451,099)	(451,099)
Other comprehensive loss	-	-	105,434	105,434	105,434
Total comprehensive loss for the year	-	(451,099)	105,434	(345,665)	(345,665)
Transactions with owners					
Cash dividend paid @ Rs. 1 per ordinary share of Rs.10 each for the year ended June 30, 2024	-	(84,000)	-	(84,000)	(84,000)
Balance as at June 30, 2025	840,000	6,794,884	34,697	6,829,581	7,669,581
Net loss for the year	-	(435,787)	-	(435,787)	(435,787)
Other comprehensive income	-	-	68,436	68,436	68,436
Total comprehensive loss for the year	-	(435,787)	68,436	(367,351)	(367,351)
Transactions with owners					
Cash dividend paid @ Rs. Nil per ordinary share of Rs.10 each for the year ended June 30, 2025	-	-	-	-	-
Balance as at June 30, 2026	840,000	6,359,097	103,133	6,462,230	7,302,230

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Chief Executive Officer


Chief Financial Officer


Director

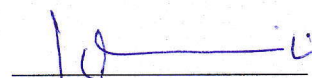
ARTISTIC DENIM MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		2026	2025
	Note	---- Rupees in '000'----	
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	36	1,016,628	(1,026,602)
Taxes paid	15	(479,706)	(384,727)
Gratuity paid	20.2	(25,171)	(27,811)
Finance costs paid		(800,568)	(705,344)
Workers' Profits Participation Fund paid		-	(36,715)
Workers' Welfare Fund paid		-	(17,004)
Net cash used in operating activities		(288,817)	(2,198,203)
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure	4.1 & 4.2	(303,053)	(468,114)
Short term investments - net	14	(31)	134,961
Dividend received / Capital Gain	31	6,220	4,007
Sale proceeds from disposal of operating fixed assets	4.1.3	16,430	78,859
Net cash used in investing activities		(280,434)	(250,287)
CASH FLOW FROM FINANCING ACTIVITIES			
Long-term financing obtained / (repaid) - net	19	1,742,282	(564,803)
Short-term borrowings (repaid) / obtained - net	36.1	(1,560,940)	3,000,520
Dividend paid		(11)	(83,771)
Net cash generated from financing activities		181,331	2,351,946
Net decrease in cash and cash equivalents		(387,920)	(96,544)
Cash and cash equivalents at the beginning of the year	16	595,922	692,466
Cash and cash equivalents at the end of the year		208,002	595,922

The annexed notes 1 to 46 form an integral part of these financial statements.


 Chief Executive Officer


 Chief Financial Officer


 Director