First Capital Equities Limited
FCEL

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

25 September 2026

FCEL/CS/09/2026/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir,

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 25 September 2026 at 10:15 a.m. at Lahore have recommended the following:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

Financial Results for the year ended 30 June 2026 are attached

1. Copy of Profit & Loss Account
2. Statement of Financial Position
3. Statement of Changes in Equity
4. Statement of Cash Flows

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Wednesday, 28 October 2026 at 11:00 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2026 to 28 October 2026 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2026 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e <u>www.pacepakistan.com</u>

Yours truly,
For First Capital Equities Limited

Shahzad Jawahar
Company Secretary

C.C. To: - The Executive Director
Supervision Division, Listed & Unlisted Companies Supervision Department
SECP, Islamabad

The Share Registrar
CorpLink (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CONTINUING OPERATIONS			
Unrealized Gain on remeasurement of investments at fair value through profit or loss- net	19	113,138,057	62,338,320
Gain on disposal of investment		775,430	-
Dividend income		1,896,653	1,256,957
Fair Value Gain on Investment Property		2,590,500	-
		118,400,640	63,595,277
Expenditure			
Operating and administrative expenses	20	(1,966,331)	(2,601,929)
Finance cost	21	(71,573,156)	(545)
		(73,539,487)	(2,602,474)
Operating profit		44,861,153	60,992,803
Other income	22	56,420	110,738,555
Other operating expense	23	-	(171,849)
		56,420	110,566,706
Profit before Levy and Income Tax		44,917,573	171,559,509
Levies	24	(295,776)	(199,363)
Profit before taxation		44,621,797	171,360,146
Taxation	25	-	-
Profit after taxation from continuing operations		44,621,797	171,360,146
DISCONTINUED OPERATIONS			
Loss after taxation from discontinued operations	26	(90,987,252)	(447,255)
Profit/(Loss) after taxation		(46,365,455)	170,912,891
Profit/(loss) per share - basic and diluted	27		
- continuing operations		0.316	1.21
- discontinued operations		(0.644)	(0.003)
Earnings per share/Loss -basic and diluted		(0.328)	1.21

The annexed notes from 1 to 36 form an integral part of these financial statements.

MHA & CO

Chief Executive Officer | Chief Financial Officer | Director

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non - Current Assets			
Property, plant and equipment	6	96,261	160,548
Intangible assets	7	-	-
Investment property	8	827,366,500	824,776,000
Long term investments	9	-	46,387,423
		827,462,761	871,323,971
Current Assets			
Stock in trade	10	102,277,160	102,277,160
Trade debts	11	83,972,130	174,162,671
Short term investments	12	236,295,255	83,574,600
Advances, deposits and prepayments	13	4,400,000	4,400,000
Cash and bank balances	14	324,505	1,491,506
		427,269,050	365,905,937
TOTAL ASSETS		1,254,731,811	1,237,229,908
EQUITY AND LIABILITIES			
Share Capital And Reserves			
Authorized Share Capital			
152,000,000 shares (June 2025: 152,000,000 shares) of Rs. 10 each		1,520,000,000	1,520,000,000
Issued, subscribed and paid up capital			
141,335,500 shares(June 2025: 141,335,500 shares) of Rs. 10 each	15	1,413,355,000	1,413,355,000
Accumulated losses		(936,241,720)	(889,876,265)
TOTAL EQUITY		477,113,280	523,478,735
Non - Current Liabilities			
Long term financing	16	-	634,657,213
Current Liabilities			
Trade and other payables	17	71,468,656	71,587,960
Current portion of long term financing	16	706,149,875	7,506,000
		777,618,531	79,093,960
CONTINGENCIES AND COMMITMENTS	18		
TOTAL EQUITY AND LIABILITIES		1,254,731,811	1,237,229,908

The annexed notes from 1 to 36 form an integral part of these financial statements.

MHA & CO

Chief Executive Officer

Chief Financial Officer

Director

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Profit/(Loss) after taxation for the year	(46,365,455)	170,912,891
Other comprehensive income for the year		
Items that will never be reclassified to profit and loss	-	-
Items that may be reclassified subsequently to profit or loss	-	-
	-	-
Total comprehensive income/(loss) for the year	(46,365,455)	170,912,891

The annexed notes from 1 to 36 form an integral part of these financial statements.

MHA & CO

Chief Executive Officer

Chief Financial Officer

Director

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid up capital	Accumulated Losses	Total
		Rupees	
Balance as at July 01, 2024	1,413,355,000	(1,060,789,156)	352,565,844
Profit for the year after taxation	-	170,912,891	170,912,891
Other comprehensive income / (loss) for the year	-	-	-
Balance as at June 30, 2025	1,413,355,000	(889,876,265)	523,478,735
Loss for the year after taxation	-	(46,365,455)	(46,365,455)
Other comprehensive income / (loss) for the year	-	-	-
Balance as at June 30, 2026	1,413,355,000	(936,241,720)	477,113,280

The annexed notes from 1 to 36 form an integral part of these financial statements.

MHA & CO

Chief Executive Officer

Chief Financial Officer

Director

FIRST CAPITAL EQUITIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/Loss before taxation		(46,365,455)	170,912,891
Adjustments for:			
Depreciation	6.1	64,287	73,445
Net-Gain on re-measurement of investments at fair value through profit and loss	19	(113,138,057)	(62,338,320)
Gain on disposal of investment		(775,430)	-
Return on deposit accounts	22	(56,420)	(79,682)
Unrealized gain on investment property	8	(2,590,500)	-
Notional income	22	-	(110,658,873)
Dividend income		(1,896,653)	(1,256,957)
Advances written off	23	-	171,849
Expected credit loss for the year	20	90,190,541	-
Levy expense	24	295,776	199,363
Finance cost		71,573,156	545
		43,666,700	(173,888,630)
		(2,698,755)	(2,975,739)
Increase/(decrease) in current liabilities			
Trade and other payables	17	(119,304)	2,859,544
Cash used in operations		(2,818,059)	(116,195)
Finance cost paid		(5,624)	(545)
Levies paid/adjusted		(11,278)	(167,753)
Net cash used in operating activities		(2,834,961)	(284,493)
CASH FLOWS FROM INVESTING ACTIVITIES			
Return on deposit accounts		56,420	79,682
Dividend received		1,611,540	1,247,911
Net cash generated from investing activities		1,667,960	1,327,593
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net increase/(decrease) in cash and cash equivalents		(1,167,001)	1,043,100
Cash and cash equivalents at the beginning of the year		1,491,506	448,406
Cash and cash equivalents at the end of the year		324,505	1,491,506

The annexed notes from 1 to 36 form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director