THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1. Block 7 & 8, D.M.C.H.S,
Tipu Sultan Road. Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 370 70 201
Fax: (92-21) 371 70 224, 371 70 225

Dated: September 25, 2026 **Ref**: C/PSX/FR/20260925-

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

SEARLE

We have to inform you that the Board of Directors of The Searle Company Limited in their meeting held on Friday, September 25, 2026 at 12:00 p.m. at Karachi has recommended the following:

(I)	Cash Dividend	PKR 1/- per share i.e.10%
(II)	Bonus Shares	NIL
(III)	Right Shares	NIL
(IV)	Any other entitlement / Corporate Action	NIL
(V)	Any other price sensitive information	NIL

The financial results of the Company (separate and consolidated) are attached herewith.

The annual general meeting of the Company will be held on October 22, 2026 at 4:00 p.m. at Karachi.

The share transfer books of the Company will be closed from October 15, 2026 to October 22, 2026 (both days inclusive). Transfers received at the office of Company's Share Registrar, M/s. CDC Share Registrar Services Limited (CDCSRSL), CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on October 14, 2026 will be considered in time for the purpose of above entitlement to the transferees.

Annual Report of the Company for the Year ended June 30, 2026 will be transmitted through PUCARS separately, within stipulated time.

Yours truly,

Mudassir Habib Khan
Company Secretary

cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
ASSETS			
Non-current assets			
Property, plant and equipment	4	**8,299,183**	7,632,409
Right-of-use assets	5	**31,110**	40,770
Investment properties - at cost	6	**2,844,578**	2,923,493
Intangible assets	7	**326**	12,131
Deferred tax asset	8	**174,816**	1,214,703
Long-term investments - subsidiaries	9	**12,348,318**	9,666,718
Long-term loans and deposits	10	**7,404**	7,457
		23,705,735	21,497,681
Current assets			
Inventories	11	**5,233,605**	3,717,103
Trade receivables	12	**9,594,900**	9,487,605
Loans and advances	13	**3,763,780**	2,027,914
Trade deposits and short-term prepayments	14	**302,327**	204,026
Other receivables	15	**3,142,522**	5,261,130
Short-term investment - at amortised cost	16	**400,000**	100,000
Taxation - payments less provisions		**1,841,792**	1,985,688
Refunds due from government - sales tax		**224,193**	254,262
Cash and bank balances	17	**1,574,996**	140,211
		26,078,115	23,177,939
Total assets		**49,783,850**	44,675,620
EQUITY AND LIABILITIES			
EQUITY			
Share capital			
Issued, subscribed and paid-up capital	18	**5,882,186**	5,114,945
Capital reserves			
Share premium		**9,085,133**	9,085,133
Revaluation surplus on property, plant and equipment	19	**4,873,315**	4,582,517
Revenue reserves			
General reserve	20	**280,251**	280,251
Unappropriated profit		**14,679,707**	11,176,837
Total equity		**34,800,592**	30,239,683
LIABILITIES			
Non-current liabilities			
Employee benefit obligations	21	**58,506**	58,380
Long-term borrowings	22	**125,892**	46,067
Lease liabilities	23	**43,470**	57,514
		227,868	161,961
Current liabilities			
Trade and other payables	24	**6,456,216**	6,102,229
Short-term borrowings	25	**8,034,445**	7,910,150
Contract liabilities	26	**32,186**	31,030
Unpaid dividend	27	**181,909**	182,340
Unclaimed dividend		**36,590**	36,827
Current portion of lease liabilities	23	**14,044**	11,400
		14,755,390	14,273,976
Total liabilities		**14,983,258**	14,435,937
Contingencies and commitments	28		
Total equity and liabilities		**49,783,850**	44,675,620

The annexed notes from 1 to 50 form an integral part of these unconsolidated financial statements.

Chief Executive | **Director** | **Chief Financial Officer**

THE SEARLE COMPANY LIMITED KARACHI

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
Revenue from contracts with customers	29	**31,641,832**	24,773,372
Cost of sales	30	**(14,889,524)**	(12,185,186)
Gross profit		**16,752,308**	12,588,186
Distribution costs	31	**(10,060,059)**	(7,423,570)
Administrative expenses	32	**(1,821,520)**	(1,784,344)
Other expenses	33	**(370,486)**	(88,756)
Other income	34	**4,541,660**	396,707
Impairment loss on investment in subsidiaries	35	**(1,118,400)**	(927,463)
Profit from operations		**7,923,503**	2,760,760
Finance cost	36	**(1,057,046)**	(2,026,868)
Profit before levies and income tax		**6,866,457**	733,892
Levies - minimum tax and final tax	37	**(19,604)**	(7,577)
Profit before income tax		**6,846,853**	726,315
Income tax expense	38	**(2,843,630)**	(292,277)
Profit for the year		**4,003,223**	434,038
Other comprehensive income:			
Items that will not be reclassified subsequently to the unconsolidated profit or loss			
Remeasurement of post employment benefit obligation	21	**3,986**	(18)
Related deferred tax impact	8	**(1,475)**	6
Change in rate		**2,335**	-
		4,846	(12)
Surplus on revaluation of property, plant and equipment	19	**870,085**	927,749
Related deferred tax impact		**(244,364)**	(217,021)
Change in rate		**(72,881)**	-
		552,840	710,728
Total comprehensive income for the year		**4,560,909**	1,144,754
			(Restated)
Basic and diluted earnings per share (Rupees)	39	**6.81**	0.74

The annexed notes from 1 to 50 form an integral part of these unconsolidated financial statements.

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Chief Executive **Director** **Chief Financial Officer**

THE SEARLE COMPANY LIMITED KARACHI

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THE SEARLE COMPANY LIMITED

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up capital	Capital reserves		Revenue reserves		Total reserves	Total
		Share premium	Revaluation surplus on property, plant and equipment	General reserve	Unappropriated profit		
	Rupees '000						
Balance as at July 1, 2024	5,114,945	9,085,133	4,062,375	280,251	10,552,225	23,979,984	29,094,929
Total comprehensive income for the year ended June 30, 2025							
Profit for the year ended June 30, 2025	-	-	-	-	434,038	434,038	434,038
Other comprehensive income for the year ended June 30, 2025	-	-	710,728	-	(12)	710,716	710,716
	-	-	710,728	-	434,026	1,144,754	1,144,754
Transfer of incremental depreciation - net of deferred tax	-	-	(190,586)	-	190,586	-	-
Balance as at June 30, 2025	5,114,945	9,085,133	4,582,517	280,251	11,176,837	25,124,738	30,239,683
Total comprehensive income for the year ended June 30, 2026							
Profit for the year ended June 30, 2026	-	-	-	-	**4,003,223**	**4,003,223**	**4,003,223**
Other comprehensive income for the year ended June 30, 2026	-	-	**552,840**	-	**4,846**	**557,686**	**557,686**
	-	-	**552,840**	-	**4,008,069**	**4,560,909**	**4,560,909**
Transfer of incremental depreciation - net of deferred tax	-	-	**(243,400)**	-	**243,400**	-	-
Transfer of revaluation surplus on disposal of vehicle held at revaluation model to retained earnings	-	-	**(18,642)**	-	**18,642**	-	-
Transactions with owners							
Bonus shares issued during the year in the ratio of 15 shares for every 100 shares held	**767,241**	-	-	-	**(767,241)**	**(767,241)**	-
Balance as at June 30, 2026	**5,882,186**	**9,085,133**	**4,873,315**	**280,251**	**14,679,707**	**28,918,406**	**34,800,592**

The annexed notes from 1 to 50 form an integral part of these unconsolidated financial statements.

Chief Executive **Director** **Chief Financial Officer**

THE SEARLE COMPANY LIMITED KARACHI

THE SEARLE COMPANY LIMITED

UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	40	**2,773,891**	1,645,272
Employee benefit obligations paid		**(5,019)**	(9,754)
Finance cost paid - conventional		**(259,023)**	(332,513)
Finance cost paid - islamic		**(756,626)**	(1,856,890)
Payments to workers' welfare fund and workers' profit participation fund		**(104,276)**	-
Income tax and levies paid		**(1,995,836)**	(478,313)
Recovery of long-term loans		**53**	89
Net cash used in operating activities		**(346,836)**	(1,032,109)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(333,669)**	(174,410)
Proceeds from disposal of property, plant and equipment	4	**20,245**	16,825
Proceeds from disposal of subsidiary		**-**	6,745,785
Receipt of deferred consideration		**2,471,920**	-
Proceeds from disposal of short-term investment		**90,606**	-
Purchase of intangibles	7	**(361)**	-
Purchase of investment properties	6	**(15,749)**	(130,870)
Investment in subsidiary	9	**(3,800,000)**	-
Proceeds from sale of brands	34	**3,700,000**	-
Net cash generated from investing activities		**2,132,992**	6,457,330
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**(668)**	(976)
Repayment of long-term borrowing		**(41,666)**	(5,824,881)
Proceeds from short-term borrowing		**35,331,372**	5,537,890
Repayment of short-term borrowing		**(35,230,879)**	(5,109,990)
Payments against lease liabilities		**(11,400)**	(9,788)
Net cash generated from / (used in) financing activities		**46,759**	(5,407,745)
Net increase in cash and cash equivalents		**1,832,915**	17,476
Cash and cash equivalents at beginning of the year		**(1,154,995)**	(1,172,713)
Unrealised exchange gain on cash and cash equivalents		**153**	242
Cash and cash equivalents at end of the year	41	**678,073**	(1,154,995)

The annexed notes from 1 to 50 form an integral part of these unconsolidated financial statements.

Chief Executive	Director	Chief Financial Officer

THE SEARLE COMPANY LIMITED KARACHI

THE SEARLE COMPANY LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
ASSETS			
Non-current assets			
Property, plant and equipment	4	**12,120,277**	11,149,935
Right-of-use assets	5	**31,110**	43,830
Investment properties - at cost	6	**6,198,518**	6,277,433
Intangible assets	7	**2,996,300**	4,006,006
Long-term loans and advances	8	**8**	61
Long-term deposits	9	**21,431**	12,744
Deferred tax asset	21	**220,889**	1,616,811
		21,588,533	23,106,820
Current assets			
Inventories	10	**7,532,554**	5,253,512
Trade receivables	11	**12,348,039**	11,600,590
Loans and advances	12	**1,742,694**	746,726
Trade deposits and short-term prepayments	13	**465,593**	319,216
Other receivables	14	**2,858,288**	5,029,809
Short-term investment at amortised cost	15	**400,000**	100,000
Taxation - payments less provision		**1,805,713**	2,059,124
Tax refunds due from Government - sales tax		**245,452**	317,038
Cash and bank balances	16	**2,474,924**	398,751
		29,873,257	25,824,766
Total assets		**51,461,790**	48,931,586
EQUITY AND LIABILITIES			
EQUITY			
Share capital			
Issued, subscribed and paid-up capital	17	**5,882,186**	5,114,945
Capital reserves			
Share premium		**9,085,133**	9,085,133
Revaluation surplus on property, plant and equipment	18	**6,793,804**	6,178,180
Revenue reserves			
General reserve	19	**280,251**	280,251
Unappropriated profit		**11,387,399**	11,430,588
Attributable to owners of The Searle Company Limited - Parent Company		**33,428,773**	32,089,097
Non-controlling interests	51	**913,860**	803,687
Total equity		**34,342,633**	32,892,784
LIABILITIES			
Non-current liabilities			
Long-term borrowings	20	**127,410**	46,067
Employee benefit obligations	22	**58,506**	58,380
Lease liabilities	23	**43,470**	57,514
		229,386	161,961
Current liabilities			
Trade and other payables	24	**8,588,301**	7,695,075
Short term borrowings	25	**7,852,994**	7,857,916
Contract liabilities	26	**194,872**	71,577
Unpaid dividend	27	**195,928**	196,363
Unclaimed dividend		**43,632**	43,884
Current portion of lease liabilities	23	**14,044**	12,026
		16,889,771	15,876,841
Total liabilities		**17,119,157**	16,038,802
Contingencies and commitments	28		
Total equity and liabilities		**51,461,790**	48,931,586

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

THE SEARLE COMPANY LIMITED KARACHI

Chief Executive　　Director　　Chief Financial Officer

THE SEARLE COMPANY LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
Continuing operations:			
Revenue from contracts with customers	29	**36,808,961**	28,599,834
Cost of sales	30	**(17,673,926)**	(14,527,889)
Gross profit		**19,135,035**	14,071,945
Distribution costs	31	**(11,214,637)**	(8,710,784)
Administrative expenses	32	**(2,032,649)**	(1,996,460)
Other expenses	33	**(434,708)**	(93,803)
Other income	34	**833,645**	421,750
Impairment loss on goodwill	7	**(993,000)**	-
Profit from operations		**5,293,686**	3,692,648
Finance cost	35	**(1,093,895)**	(2,100,887)
Profit before levies and income tax		**4,199,791**	1,591,761
Levies - minimum tax and final tax	36	**(22,987)**	(60,532)
Profit before income tax		**4,176,804**	1,531,229
Income tax expense	37	**(3,641,065)**	(723,861)
Profit from continuing operations		**535,739**	807,368
Discontinued operations:			
Loss from discontinued operations – net of tax		-	(2,179,511)
Profit / (loss) for the year		**535,739**	(1,372,143)
Profit / (loss) is attributable to:			
Owners of the Parent Company - continuing operations		**440,373**	789,314
Owners of the Parent Company - discontinued operations		-	(2,187,720)
		440,373	(1,398,406)
Non-controlling interests - continuing operations		**95,366**	18,054
Non-controlling interests - discontinued operations		-	8,209
		95,366	26,263
		535,739	(1,372,143)
Basic & diluted earnings per share / (loss) per share			(Restated)
From continuing operations	38	**0.75**	1.34
From discontinued operations		-	(3.72)
		0.75	(2.38)

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

THE SEARLE COMPANY LIMITED KARACHI

Chief Executive Director Chief Financial Officer

THE SEARLE COMPANY LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
Profit / (loss) for the year		**535,739**	(1,372,143)
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of post employment benefit obligations		**3,986**	18
Related deferred tax		**(1,475)**	(6)
Effect of change in rate		**2,335**	-
		4,846	(12)
Surplus on revaluation of property, plant and equipment	18	**1,264,966**	1,199,071
Related deferred tax	18	**(294,505)**	(242,779)
Effect of change in rate	18	**(76,004)**	-
		894,457	956,292
Total comprehensive income / (loss) for the year		**1,435,042**	(415,863)
Total comprehensive income / (loss) attributable to:			
Owners of the Parent Company		**1,339,676**	(442,126)
Non-controlling interests		**95,366**	26,263
		1,435,042	(415,863)
Total comprehensive (loss) / income attributable to owners of the Parent arise from:			
Continuing operations		**1,339,676**	1,745,594
Discontinued operations		-	(2,187,720)
		1,339,676	(442,126)

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

THE SEARLE COMPANY LIMITED KARACHI

Chief Executive	Director	Chief Financial Officer

THE SEARLE COMPANY LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

	Attributable to the owners of the Parent Company							
		Capital reserves		Revenue reserves				
	Issued, subscribed and paid-up capital	Share premium	Revaluation surplus on property, plant and equipment	General reserve	Unappropri-ated profits	Sub - Total reserves	Non-controlling interests	Total Equity
	Rupees '000							
Balance as at July 1, 2024	5,114,945	9,085,133	6,023,513	280,251	12,027,381	27,416,278	1,913,774	34,444,997
Total comprehensive income for the year ended June 30, 2025								
Loss for the year ended June 30, 2025	-	-	-	-	(1,398,406)	(1,398,406)	26,263	(1,372,143)
Other comprehensive income for the year ended June 30, 2025	-	-	956,292	-	(12)	956,280	-	956,280
	-	-	956,292	-	(1,398,418)	(442,126)	26,263	(415,863)
Transfer of incremental depreciation net of deferred tax	-	-	(306,666)	-	306,666	-	-	-
Contribution from non controlling interest as a non-redeemable convertible loan	-	-	-	-	-	-	29,413	29,413
Non-controlling interest on Disposal of subsidiary	-	-	-	-	-	-	(1,165,763)	(1,165,763)
Transfer of revaluation surplus on disposal of subsidiary - net of tax	-	-	(494,959)	-	494,959	-	-	-
Balance as at June 30, 2025	5,114,945	9,085,133	6,178,180	280,251	11,430,588	26,974,152	803,687	32,892,784
Total comprehensive income for the year ended June 30, 2026								
Profit for the year ended June 30, 2026	-	-	-	-	440,373	440,373	95,366	535,739
Other comprehensive income for the year ended June 30, 2026	-	-	894,457	-	4,846	899,303	-	899,303
	-	-	894,457	-	445,219	1,339,676	95,366	1,435,042
Transfer of incremental depreciation net of deferred tax - note 18	-	-	(259,656)	-	259,656	-	-	-
Contribution from non controlling interest as a non-redeemable convertible loan	-	-	-	-	-	-	14,807	14,807
Transfer of revaluation surplus on disposal of assets held at revaluation model to retained earnings - note 18	-	-	(19,177)	-	19,177	-	-	-
Transaction with owners in their capacity as owners								
Bonus shares issued during the year in the ratio of 15 shares for every 100 shares held	767,241	-	-	-	(767,241)	(767,241)	-	-
Balance as at June 30, 2026	5,882,186	9,085,133	6,793,804	280,251	11,387,399	27,546,587	913,860	34,342,633

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

THE SEARLE COMPANY LIMITED KARACHI

Chief Executive   Director   Chief Financial Officer

THE SEARLE COMPANY LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees '000	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	39	**3,970,753**	1,629,590
Employee benefit obligations paid		**(5,019)**	(9,748)
Finance cost paid		**(1,078,273)**	(2,496,429)
Income taxes and levies paid		**(2,361,381)**	(872,414)
Payments to workers' welfare fund and workers' profit participation fund		**(89,125)**	-
Long-term deposits paid		**(8,687)**	(1,920)
Long-term loans and advances - net		**53**	89
Net cash generated from / (used in) operating activities		**428,321**	(1,750,832)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		**(449,975)**	(335,039)
Proceeds from disposal of property, plant and equipment		**26,003**	54,897
Purchase of investment properties		**(15,749)**	(193,066)
Purchase of intangible assets		**(361)**	-
Proceeds from disposal of short-term investment		**90,605**	-
Proceeds from deferred consideration on disposal of subsidiary		**2,471,920**	-
Proceeds from disposal of subsidiary - net		**-**	9,500,831
Net cash generated from investing activities		**2,122,443**	9,027,623
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividend paid		**(687)**	(1,153)
Proceeds from non - redeemable convertible loan		**14,807**	29,413
Proceeds from short-term borrowing		**39,815,258**	8,421,650
Repayment of short-term borrowing		**(39,844,392)**	(9,170,634)
Repayment of long-term borrowing		**(39,738)**	(5,796,000)
Payments against lease liabilities		**(21,556)**	(36,996)
Net cash used in financing activities		**(76,308)**	(6,553,720)
Net increase in cash and cash equivalents		**2,474,456**	723,071
Cash and cash equivalents at beginning of the year		**(896,455)**	(1,619,526)
Cash and cash equivalents at end of the year	40	**1,578,001**	(896,455)

The annexed notes from 1 to 53 form an integral part of these consolidated financial statements.

THE SEARLE COMPANY LIMITED KARACHI

Chief Executive | Director | Chief Financial Officer