

September 25, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 25, 2026, 3:00 p.m at 401, 4th Floor, Business & Finance Centre, I.I. Chundrigar Road, Karachi have recommended the following:

- | | |
|------------------|-----|
| 1. Cash Dividend | Nil |
| 2. Bonus Shares | Nil |
| 3. Right Shares | Nil |

A. The following financial statements of the Company for the year ended June 30, 2026 are attached;

- Statement of Financial Position as at June 30, 2026;
- Statement of Profit or Loss for the year ended June 30, 2026;
- Statement of Changes in Equity for the year ended June 30, 2026; and
- Statement of Cash Flows for the year ended June 30, 2026

B. Other Price-Sensitive Information / Corporate Announcement(s)

The Board of Directors of the Company resolved to convene Annual General Meeting (AGM) scheduled to be held on **October 26, 2026 at 03:30 p.m.** at the Registered Office of the Company at 401, 4th Floor, Business & Finance Centre, I.I. Chundrigar Road, Karachi.

The entitled shareholders / members to attend the meeting whose names will appear in the Register of Members on **October 19, 2026**.

The Register of Members and the Share Transfer Books of the Company shall remain closed from **October 20, 2026 to October 26, 2026** (both days inclusive). Transfers received in order at the office of our Share Registrar, **M/s. Hameed Majeed Associates (Pvt.) Limited**, H.M. House, 7-Bank Square, Lahore by the close of the business hours on **October 19, 2026** will be treated in time for incorporating the change in the Register of Members as at **October 19, 2026**.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of the Annual General Meeting.

Yours faithfully,
For Trust Securities & Brokerage Limited

SYED MAQSOOD AHMAD
Company Secretary



Copy to: Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

CORPORATE OFFICE:

Suite No. 401, 4th Floor,
Business & Finance Center,
I. I. Chundrigar Road Karachi.

UAN: (92-21) 111-000-875,
Web: www.tsbl.com.pk

KARACHI BRANCH 1:

Room No. 510, 5th Floor,
Business & Finance Center,
I. I. Chundrigar Road, Karachi.

Tel: (021)-38282880-89
Web: www.tsbl.com.pk

KARACHI BRANCH:

Room No. 807 & 808, 8th Floor,
PSX New Building & PSX Office
No. 725, 7th Floor, Main Building
Stock Exchange Road, Karachi.

Tel: (021)-38282900-915
Web: www.tsbl.com.pk

LAHORE BRANCH OFFICE 1:

2nd Floor, Associated House,
Building No. 1 & 2, 7,
Kashmir Road,
Lahore-54000, (Pakistan).

Tel: (92-42) 3637 3041-43
Fax: (92-42) 36373040
Web: www.tsbl.com.pk

LAHORE BRANCH OFFICE 2:

Room No. 607, 6th Floor, LSE Plaza,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore. (Pakistan)

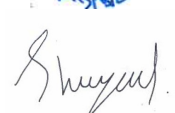
Tel: (92-42) 3637 3045, (92-42) 3630 0181
(92-42) 3630 0554, (92-42) 3637 4710
Web: www.tsbl.com.pk

TRUST SECURITIES AND BROKERAGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	2026 Rupees	2025 Rupees
<u>ASSETS</u>		
Non-Current Assets		
Property and equipment	18,891,253	15,452,426
Right of use assets	38,541,020	24,345,324
Intangibles	4,638,434	4,913,434
Long term deposits	22,246,805	21,296,805
Deferred taxation	11,877,356	18,515,100
	<u>96,194,868</u>	<u>84,523,089</u>
Current Assets		
Short term investments	19,807,390	23,130
Trade debts	360,792,204	333,079,801
Receivable against margin finance	442,965,627	173,932,907
Advances, deposits and other receivables	610,690,379	275,484,704
Tax refunds due from government - net	-	8,709,225
Cash and bank balances	72,935,775	7,867,051
	<u>1,507,191,375</u>	<u>799,096,818</u>
Total Assets	<u><u>1,603,386,243</u></u>	<u><u>883,619,907</u></u>
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized Capital		
750,000,000 (June 30, 2025: 75,000,000) Ordinary shares of Re. 1 each (June 30, 2025: Rs.10 each)	<u>750,000,000</u>	<u>750,000,000</u>
Issued, subscribed and paid-up capital	750,000,000	300,000,000
Reserves		
Accumulated Profit	<u>212,166,379</u>	<u>82,343,649</u>
	962,166,379	382,343,649
Non-Current Liabilities		
Lease liabilities	19,120,026	11,121,028
Current Liabilities		
Trade and other payables	601,835,251	431,260,423
Short term borrowings	-	46,863,322
Current portion of lease liabilities	14,198,085	10,352,253
Provision for taxation - net	5,760,594	-
Accrued markup	305,908	1,679,232
	622,099,838	490,155,230
Contingencies & Commitments		
Total Equity and Liabilities	<u><u>1,603,386,243</u></u>	<u><u>883,619,907</u></u>


Chief Executive Officer


Chief Financial Officer


Director

TRUST SECURITIES AND BROKERAGE LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Operating revenue	420,466,061	251,089,761
Gain on sale of short term investments	34,088,548	13,896,742
Loss on remeasurement of investments - at FVTPL	(5,425,904)	-
Operating and administrative expenses	(390,773,250)	(272,338,672)
Finance cost	(9,423,392)	(11,748,345)
Other charges	(9,551,963)	(22,795,909)
Other income	130,809,792	66,687,856
Profit before tax	170,189,892	24,791,433
Income tax	(32,986,034)	(5,623,247)
Profit after tax	137,203,858	19,168,186
Earning per share - Restated basic and diluted (Re.)	0.23	0.04

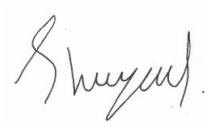
24/8/26



Chief Executive Officer



Chief Financial Officer



Director

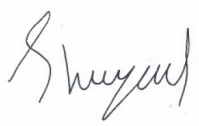
TRUST SECURITIES AND BROKERAGE LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	<i>Issued, subscribed and paid-up capital</i>	<i>Revenue Accumulated (Loss) / Profit</i>	<i>Shareholders Equity</i>
	<i>----- Rupees -----</i>		
Balance as at June 30, 2024	300,000,000	63,175,463	363,175,463
Total comprehensive income for the year			
Profit for the year	-	19,168,186	19,168,186
Balance as at June 30, 2025	300,000,000	82,343,649	382,343,649
Total comprehensive income for the year			
Profit for the year	-	137,203,858	137,203,858
Transactions with owners			
Subscription of shares against right issue of share capital	450,000,000	-	450,000,000
Issuance cost for right shares	-	(7,381,128)	(7,381,128)
Balance as at June 30, 2026	750,000,000	212,166,379	962,166,379

14/6/26


Chief Executive Officer


Chief Financial Officer


Director

TRUST SECURITIES AND BROKERAGE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026 <i>Rupees</i>	2025 <i>Rupees</i>
Profit for the year	137,203,858	19,168,186
Other comprehensive income / (loss)		
- Items that will be reclassified subsequently to statement of profit or loss	-	-
- Items that will not be reclassified subsequently to statement of profit or loss	-	-
Total comprehensive income for the year	<u>137,203,858</u>	<u>19,168,186</u>

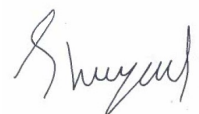
PMSA



Chief Executive Officer



Chief Financial Officer



Director

TRUST SECURITIES AND BROKERAGE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	170,189,892	24,791,433
Adjustment for non-cash charges and other items		
Depreciation on property and equipment	6,211,979	1,972,054
Depreciation on right of use assets	13,139,983	10,662,030
Amortization	275,000	275,000
Provision for expected credit losses	5,645,588	21,351,140
Interest income	(78,095,201)	(58,775,348)
Finance cost	6,045,309	7,793,999
Dividend income	(312,000)	(400,000)
Gain on sale of Fixed Assets	(1,790,995)	-
Interest on lease liabilities	2,785,630	3,576,090
Reversal of provision for ECL	(50,884,850)	(7,814,159)
Other income	(38,746)	(95,449)
Gain on sale of Investment	(34,088,548)	-
Unrealised loss on remeasurement of investment	5,425,904	-
	<u>(125,680,947)</u>	<u>(21,454,643)</u>
	44,508,945	3,336,790
Changes in Working Capital:		
Decrease / (Increase) in current assets		
Trade debts	17,526,859	(152,993,334)
Receivable against margin finance	(269,032,720)	(106,796,465)
Advances, deposits and other receivables	(327,220,678)	(91,944,398)
	<u>(578,726,539)</u>	<u>(351,734,197)</u>
Increase in current liabilities		
Trade and other payables	170,574,828	175,992,117
Cash used in operations	<u>(363,642,766)</u>	<u>(172,405,290)</u>
Taxes paid	(11,878,471)	(5,488,239)
Finance cost paid	(7,418,632)	(8,840,770)
Long term deposits paid during the year	(950,000)	(13,700,000)
Net cash used in operating activities	<u>(383,889,869)</u>	<u>(200,434,299)</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(10,344,213)	(1,259,830)
Addition in capital work in progress	-	(873,491)
Proceeds from sale of property and equipment	2,484,402	-
Dividend income received	312,000	400,000
Investments purchased / disposed of during the year	8,878,384	18,878,500
Net cash generated from investing activities	<u>71,479,523</u>	<u>67,354,652</u>

RHS/SA

2026	2025
Rupees	Rupees

C. CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of short term borrowings	(46,863,322)	(19,519,705)
Repayment of liabilities against right use of asset	(18,276,480)	(12,593,743)
Proceeds from issue of right shares - net of issuance cost	442,618,872	-
Net cash generated from / (used in) financing activities	377,479,070	(32,113,448)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	65,068,724	(165,193,095)
Cash and cash equivalents at beginning of year	7,867,051	173,060,146
Cash and cash equivalents at end of year	72,935,775	7,867,051

243,520


Chief Executive Officer


Chief Financial Officer


Director