TRUST SECURITIES
& BROKERAGE LTD.
CORPORATE TRE Certificate Holder-332 Pakistan Stock Exchange Limited

CORPORATE OFFICE:
Suite No. 401, 4th Floor,Business & Finance Center,
I. I. Chundrigar Road Karachi.
UAN: (92-21) 111-000-875, **Web:** www.tsbl.com.pk

September 25, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **MATERIAL INFORMATION**

Dear Sir,
In accordance with the applicable provisions of the Securities Act, 2015 and the Pakistan Stock Exchange Limited Rule Book, we hereby inform you that the Board of Directors of Trust Securities & Brokerage Limited ("TSBL" or the "Company") has approved the Company's intention to apply to the **Pakistan Virtual Assets Regulatory Authority ("PVARA")** for the requisite licenses to undertake the following Virtual Asset Services:

1. **Custody Services**;
2. **Exchange Services**; and
3. **Virtual Asset Transfer and Settlement Services**.

The proposed applications are being pursued in accordance with the regulatory framework established under the Virtual Assets Act, 2026, which provides for the licensing, regulation and supervision of Virtual Asset Service Providers ("VASPs") in Pakistan. PVARA is the regulatory authority responsible for licensing and supervising Virtual Asset Service Providers and has prescribed various categories of Virtual Asset Services, including Custody Services, Exchange Services, and Virtual Asset Transfer and Settlement Services.

The proposed initiative is intended to enable the Company to explore opportunities in the emerging virtual asset ecosystem within the applicable legal and regulatory framework and subject to obtaining all requisite approvals, licenses and authorizations from PVARA and any other relevant regulatory authorities.

The Company has not commenced any such regulated Virtual Asset Services and shall not undertake activities requiring regulatory authorization unless and until the requisite approvals and licenses are obtained. The same will be presented in the upcoming AGM which may require amendments in the memorandum and articles of association.

Further information regarding the status of the applications and any material developments in this regard will be communicated to the Pakistan Stock Exchange Limited in accordance with the applicable regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

SYED MAQSOOD AHMAD
Company Secretary

Copy to: The Director/HOD, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.