TRUST SECURITIES
& BROKERAGE LTD.
CORPORATE TRE Certificate Holder-332 Pakistan Stock Exchange Limited

CORPORATE OFFICE:
Suite No. 401, 4th Floor,Business & Finance Center,
I. I. Chundrigar Road Karachi.
UAN: (92-21) 111-000-875, **Web:** www.tsbl.com.pk

September 25, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In compliance with the applicable provisions of the Pakistan Stock Exchange Limited (PSX) Regulations and other applicable laws and regulations, Trust Securities & Brokerage Limited (TSBL) hereby informs its shareholders and the general public that the Company is considering an initiative to launch a series of Special Purpose Acquisition Companies ("SPACs"), subject to obtaining all requisite regulatory approvals, permissions and consents from the relevant regulatory authorities, as well as approval of the shareholders of the Company, where required.

The proposed initiative is intended to enable TSBL to participate in and facilitate opportunities relating to the formation, structuring, public offering and listing of SPACs in accordance with the applicable regulatory framework governing SPACs in Pakistan.

The matter is placed before the Board of Directors of the Company for consideration and consequently the Board advised the Company to proceed with the necessary steps and seek such further approvals, including shareholders' approval and regulatory clearances, as may be required under applicable laws, regulations and regulatory requirements.

The proposed SPAC initiative is at a preliminary stage, and no definitive transaction, offering, acquisition or merger has been concluded or approved as of the date of this announcement. Further details, including the structure, number, timing, size and other terms of any proposed SPAC(s), will be disclosed to the market in accordance with applicable laws and regulations as and when the relevant approvals and decisions are obtained.

The Company will make further disclosures to the Pakistan Stock Exchange in respect of any material developments concerning the proposed initiative.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,

SYED MAQSOOD AHMAD
Company Secretary

Copy to: The Director/HOD, Surveillance, Supervision & Enforcement Department, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.