



**Security Leasing
Corporation Limited**

September 26, 2026

To,

Atif Islam Siddiqui
AGM / Unit Head, Listed Companies Compliance (RAD)
Pakistan Stock Exchange
Karachi

Subject: Update Regarding the Position of Security Leasing Corporation Ltd.

Dear Mr. Atif,

We refer to your letter dated September 16, 2026, bearing reference No. PSX/Gen 1101. We are writing to update you on the present position of Security Leasing Corporation Ltd. and the work being carried out by the Company to resolve its outstanding matters.

During the recent period, the Company has continued its discussions with its creditors for settlement of their outstanding amounts. Some of these matters have already been settled. Discussions with the remaining creditors are also continuing, and a number of them are now at the final stage.

The Company is also expecting a sizeable recovery from one of its debtors. The recovery is expected in the coming days. This will help the Company in meeting its financial obligations and in carrying forward its efforts for revival.

The Company has also taken steps to protect its position in the proceedings relating to the cancellation of its licence. The order of the SECP Appellate Bench dated April 8, 2025, was challenged before the Honorable High Court of Sindh.

The Honorable High Court of Sindh, through its order dated September 24, 2025, in Misc. Appeal No. 123 of 2025, has restrained the respondents from taking any adverse or coercive action against the Company. The restraint also includes winding up and delisting proceedings.

As the Pakistan Stock Exchange is a party to the said proceedings, we request that the order of the Honorable High Court may kindly be kept on record. We further request that any action under the earlier notice may remain suspended until the matter is decided by the Court.

The Company is continuing its work on the remaining settlements and recoveries. These matters are being followed by the management on a regular basis. The results of these efforts will be reflected in the Company's forthcoming annual financial statements.

We shall continue to provide the Pakistan Stock Exchange with updates on any material development concerning the Company.

Yours sincerely,

Company Secretary

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