



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



+92-21-36322500
36325500, 36323434
36323100, 36326600



+92-21-36314884



+92-324-8282371
+92-301-8240064



towellers@towellers.com
www.towellers.com

September 28th 2026

FORM-3
PUCARS / COURIER

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30 2026

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Monday September 28th 2026 at W.S.A. 30-31 Block No 1 F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2026 and recommended the following.

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT CORPORATE ACTION	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company which comprise the following statements, are attached.

- Statement of Profit and Loss Accounts and other comprehensive Income,
- Statement of Financial Position,
- Statement of changes in equity, and
- Statement of Cash Flows.

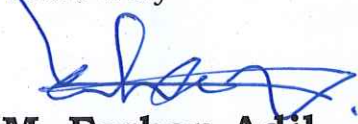
The 53rd Annual General Meeting of the Company will be held at 3:30 p.m. on Wednesday October 28th 2026 at W.S.A. 30-31 Block No. 1, F.B. Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, October 20th 2026.

The Share Transfer Book of the Company will remain closed from Wednesday October 21st 2026 to Wednesday October 28th 2026 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Plot # C-32 Jami Commercial Street # 2 Defense Housing Authority Phase VII Karachi at the close of business on Tuesday October 20th 2026 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30th 2026 will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Thanking you
Yours truly


M. Farhan Adil

Company Secretary



C.C. Director HOD SECP
THK Associates Pvt Ltd
Head of Operation CDC Pakistan

TOWELLERS LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026**

	Note	2026 Rupees	2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, Plant And Equipment	4	6,012,817,524	5,987,803,782
Intangible Asset	5	1,994,490	2,216,100
Right Of Use Asset	6	4,227,843	4,831,820
Long Term Loans And Advances	7	18,017,116	28,153,616
Long Term Deposits	8	24,142,165	30,163,335
		6,061,199,138	6,053,168,653
CURRENT ASSETS			
Stores, Spare Parts And Loose Tools	9	68,884,824	58,601,444
Stock In Trade	10	3,368,362,156	2,072,517,088
Trade Debts	11	1,776,419,115	2,088,285,763
Loans And Advances	12	136,429,558	82,396,912
Trade Deposits And Short Term Prepayments	13	25,333,732	41,339,711
Other Receivables	14	181,578,535	218,858,181
Income Tax And Sales Tax Refundable	15	963,621,746	700,777,719
Short Term Investment	16	28,605,112	246,543,690
Cash And Bank Balances	17	457,547,408	824,933,145
		7,006,782,186	6,334,253,654
TOTAL ASSETS		13,067,981,324	12,387,422,307
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Capital			
25,000,000 (June 30, 2025: 25,000,000) Ordinary Shares Of Rs. 10 Each		250,000,000	250,000,000
Issued, Subscribed And Paid Up Capital	18	170,000,000	170,000,000
Reserves	19	6,186,111,873	5,945,433,021
Surplus On Revaluation Of Property, Plant & Equipment	20	2,656,923,023	2,762,524,029
		9,013,034,896	8,877,957,050
LIABILITIES			
NON CURRENT LIABILITIES			
Staff Retirement Benefits	21	206,869,664	219,288,055
Deferred Taxation	22	145,066,293	133,137,169
Lease Liability	6	2,559,336	3,258,372
Long Term Loan	23	24,282,563	28,395,486
		378,777,856	384,079,082
CURRENT LIABILITIES			
Trade And Other Payables	24	2,484,728,384	2,296,506,744
Unclaimed Dividend	25	3,956,186	3,964,601
Accrued Markup	26	2,439,399	161,392
Book overdraft	27	-	27,697,886
Current Portion of Lease Liability	6	3,939,036	2,942,254
Current Portion of Long Term Loan	23	4,112,924	4,112,924
Short Term Borrowings	28	1,176,992,643	790,000,374
		3,676,168,572	3,125,386,175
CONTINGENCIES AND COMMITMENTS	29		
TOTAL EQUITY AND LIABILITIES		13,067,981,324	12,387,422,307

The annexed notes form an integral part of these financial statements.

Director

Director



Chief Financial Officer

TOWELLERS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Sales - Net	30	11,135,640,332	12,347,001,878
Cost of Sales	31	(9,671,310,865)	(11,188,943,001)
Gross Profit		1,464,329,467	1,158,058,877
Distribution Cost	32	(535,125,646)	(499,564,813)
Administrative Expenses	33	(551,871,872)	(484,800,989)
Other Operating Expenses	34	(35,277,885)	(39,622,685)
Other Income	35	89,750,636	131,459,874
		(1,032,524,767)	(892,528,613)
Profit From Operations		431,804,700	265,530,264
Finance Cost	36	(41,409,921)	(29,640,967)
Profit Before Levies And Taxation		390,394,779	235,889,297
Levies	37	(58,324,342)	(110,009,353)
Profit Before Taxation		332,070,437	125,879,944
Income Tax	37	(181,188,866)	160,829,089
Profit For The Year		150,881,571	286,709,033
Earnings Per Share - Basic And Diluted	38	8.88	16.87

The annexed notes form an integral part of these financial statements.



Director



Director



Chief Financial Officer

TOWELLERS LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Profit For The Year		150,881,571	286,709,033
Other Comprehensive (loss) for the year			
<i>Items that will not be reclassified subsequently to profit or loss account</i>			
(Loss) on remeasurement of staff retirement benefits	21.1	(22,258,767)	(20,541,293)
Less: Related deferred tax		6,455,042	8,011,104
		(15,803,725)	(12,530,189)
Surplus on revaluation of property, plant & equipment		-	-
Less: Related deferred tax		-	-
		-	-
Total comprehensive income for the year		135,077,846	274,178,844

The annexed notes form an integral part of these financial statements.



Director



Director



Chief Financial Officer

TOWELLERS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Issued, subscribed and paid up capital	Reserves				Total
		Capital Reserve		Revenue Reserve	Sub Total	
		Share premium	Revaluation Surplus	Unappropriated profit		
-----Rupees-----						
Balance as at July 01, 2024	170,000,000	63,000,000	2,879,858,480	5,626,919,726	8,569,778,206	8,739,778,206
Profit for the year	-	-		286,709,033	286,709,033	286,709,033
Other comprehensive (loss) for the year	-	-	-	(12,530,189)	(12,530,189)	(12,530,189)
Annual dividend of PKR 8.00 per share for the year ended June 30, 2024				(136,000,000)	(136,000,000)	(136,000,000)
Transferred from surplus on revaluation of property, plant & equipment	-	-	(117,334,451)	117,334,451	-	-
Balance as at June 30, 2025	170,000,000	63,000,000	2,762,524,029	5,882,433,021	8,707,957,050	8,877,957,050
Profit for the year				150,881,571	150,881,571	150,881,571
Other comprehensive (loss) for the year	-	-	-	(15,803,725)	(15,803,725)	(15,803,725)
Transferred from surplus on revaluation of property, plant & equipment	-	-	(105,601,006)	105,601,006	-	-
Balance as at June 30, 2026	170,000,000	63,000,000	2,656,923,023	6,123,111,873	8,843,034,896	9,013,034,896

The annexed notes form an integral part of these financial statements.


Director


Director


Chief Financial Officer

TOWELLERS LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit Before Levies And Taxation		390,394,779	235,889,297
Adjustments for:			
Depreciation		276,302,078	289,423,534
Depreciation-right of use asset		603,978	603,978
Amortization		221,610	246,233
Staff retirement benefits - gratuity		73,354,692	77,516,373
Finance cost		41,409,921	29,640,967
Workers' profit participation fund		20,966,422	14,408,067
(Gain) on disposal of property, plant and equipment		(9,008,306)	(2,930,159)
		403,850,394	408,908,993
Profit before working capital changes		794,245,173	644,798,290
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(10,283,380)	(631,878)
Stock in trade		(1,295,845,068)	(593,292,236)
Trade debts		311,866,649	116,907,659
Loans and advances		(54,032,646)	202,664,240
Trade deposits and short term prepayments		16,005,979	(5,021,311)
Other receivables		37,279,646	(37,933)
		(995,008,819)	(279,411,459)
(Decrease) / increase in current liabilities			
Trade and other payables		181,961,031	(13,928,126)
Cash (used in)/generated from operations		(18,802,615)	351,458,705
Finance cost paid		(39,131,914)	(29,776,158)
Taxes paid		(483,973,069)	(373,940,036)
Workers' profit participation fund paid		(14,408,067)	(43,734,148)
Long term loan to employees		10,136,500	(5,989,295)
Long term deposits		6,021,170	(383,410)
Staff retirement benefits - gratuity paid		(108,031,850)	(69,044,613)
Net cash (used in) from operating activities		(648,189,845)	(171,408,955)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		13,849,900	3,645,000
Short term investment		217,938,578	539,493,980
Fixed capital expenditure		(306,157,414)	(676,580,291)
Net cash (used in) investing activities		(74,368,936)	(133,441,311)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term borrowings		(4,112,923)	(4,112,925)
Short term borrowings		386,992,269	540,000,374
Bank overdraft	27	(27,697,886)	27,697,886
Dividend paid		(8,415)	(135,554,639)
Net cash generated from financing activities		355,173,044	428,030,696
Net (decrease)/increase in cash and cash equivalents		(367,385,737)	123,180,430
Cash and cash equivalents at the beginning of the year		824,933,145	701,752,715
Cash and cash equivalents at the end of the year	17	457,547,408	824,933,145

The annexed notes form an integral part of these financial statements.


Director


Director


Chief Financial Officer