

Ref: ALC/PUCAR/2026-02

September 28, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of **Select Technologies Limited** in their meeting held on **Monday, September 28, 2026**, at **12:30**, at **152/1 – M, Quaid-e-Azam, Industrial Estate Kot Lakh Pat, Lahore** recommended the following:

(i) Cash Dividend

A final cash dividend for the year ended June 30, 2026 @ Rs. 2.25 per Shares i.e. 22.50% The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, October 19, 2026.

(ii) Bonus Shares

: Nil

(iii) Right Shares

: Nil

(iv) Any other entitlement/corporate action / any other price-sensitive information

The below mention Financial Statements of the Company for the year ended June 30, 2026 are attached herewith as Annexure - A,

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The Annual General Meeting of the Company will be held on **Monday, October 26, 2026**, at 10:30 Hrs, at Lahore, Pakistan.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **Monday, October 19, 2026**.

The Share Transfer Books of the Company will be closed from **Tuesday, October 20, 2026** to **Monday, October 26, 2027** (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S Main Shahra-e-Faisal, Karachi – 74400 at the close of business on **Monday, October 19, 2026** will be treated in time for the purpose of above entitlement to the transferees and/or for attending of meeting.

The Annual Financial Statements (Annual Report) of the Company for the year ended June 30, 2026 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,



Amer Latif
Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

SELECT TECHNOLOGIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	7	11,001,394,081	9,370,814,130
Investment property	8	2,134,089,000	1,935,770,352
Intangible assets	9	4,118,493	-
Long term advances and deposits		39,832,186	38,899,173
		13,179,433,760	11,345,483,655
CURRENT ASSETS			
Stores and spares		1,623,767	1,763,096
Stock in trade	10	10,476,435,843	12,010,797,614
Trade debts	11	7,265,518,102	1,726,080,787
Prepayments and other receivables	12	2,752,441,449	8,084,153,437
Tax refunds due from the Government	13	833,296,012	1,921,576,457
Short term investments	14	1,797,256,082	1,800,095,452
Bank balances	15	369,058,454	244,729,665
		23,495,629,709	25,789,196,508
TOTAL ASSETS		36,675,063,469	37,134,680,163
SHARE CAPITAL AND RESERVES			
Authorized share capital			
1,000,000,000 (June 30, 2025: 800,000,000)			
ordinary shares of Rs. 10 each	16	10,000,000,000	8,000,000,000
Issued, subscribed and paid-up share capital	16	8,000,000,000	8,000,000,000
Unappropriated profit - revenue reserve		5,518,960,780	2,817,508,184
		13,518,960,780	10,817,508,184
NON CURRENT LIABILITIES			
Long term loans - secured	17	2,356,340,307	1,016,863,955
Lease liability	18	38,406,413	55,386,889
Deferred tax liability	19	374,825,143	858,563,295
		2,769,571,863	1,930,814,139
CURRENT LIABILITIES			
Trade payables, accrued and other liabilities	20	2,349,416,763	8,214,885,968
Payable to related party	21	721,165,895	4,125,171,168
Short term borrowings	22	16,411,135,895	11,156,946,000
Accrued markup	23	265,784,951	216,231,608
Current portion of non current liabilities	24	639,027,322	673,123,096
		20,386,530,826	24,386,357,840
TOTAL EQUITY AND LIABILITIES		36,675,063,469	37,134,680,163
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes from 1 to 45 form an integral part of these financial statements.

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SELECT TECHNOLOGIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
Revenue from contracts with customers - Net	26	31,558,501,109	48,892,698,859
Cost of revenue	27	(26,292,616,015)	(44,521,059,300)
Gross profit		5,265,885,094	4,371,639,559
Administrative expense	28	(638,089,648)	(387,096,416)
Selling and distribution costs	29	(100,546,786)	(9,215,415)
		(738,636,434)	(396,311,831)
Operating profit		4,527,248,660	3,975,327,728
Other income	30	477,993,457	639,905,835
Other expense	31	(205,550,467)	(126,335,025)
Finance cost	32	(2,078,081,319)	(2,395,600,857)
Profit before income tax and levy		2,721,610,331	2,093,297,681
Levy		-	-
Profit before income tax		2,721,610,331	2,093,297,681
Taxation	33	(20,157,735)	(789,346,485)
Profit for the year		2,701,452,596	1,303,951,196
Earnings per share			
- Basic and diluted		3.38	1.63

The annexed notes from 1 to 45 form an integral part of these financial statements.

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SELECT TECHNOLOGIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

SELECT TECHNOLOGIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before income tax and levy		2,721,610,331	2,093,297,681
Adjustments for non cash and non-operating items:			
Depreciation on property, plant and equipment	7.4	440,581,382	383,667,025
Amortization	9.1	881,507	132,766
Profit on short term investments	30	(190,194,041)	(248,047,952)
Liabilities written off	30	(14,062,863)	-
Rent receivable written off	31	13,377,592	-
Fair value gain on investment property	30	(198,318,648)	(310,645,190)
Provision for Workers' Welfare Fund	31	51,622,864	21,670,141
Allowance for expected credit loss - trade debts	11	22,670,437	-
Provision for Workers' Profit Participation Fund	31	140,550,011	104,664,884
Interest on Workers' Profit Participation Fund	32	30,827,639	-
Rental income	30	(59,674,685)	(63,162,462)
Markup expense on loan obtained from the Parent Company	32	93,798,628	505,934,110
Mark up on lease liability	32	12,803,826	14,872,014
Finance cost	32	1,801,677,458	1,688,737,096
		<u>2,146,541,107</u>	<u>2,097,822,432</u>
Net cashflows before working capital changes		4,868,151,438	4,191,120,113
Effect on cashflows before working capital changes			
(Increase) / decrease in current assets:			
Stock in trade	10	1,534,361,771	(6,738,348,505)
Stores and spares		139,329	356,595
Trade debts	11	(5,562,107,752)	(1,726,080,787)
Prepayments and other receivables	12	5,301,849,809	2,183,509,374
Tax refunds due from the Government	13	1,477,378,604	(2,173,933,854)
		<u>2,751,621,761</u>	<u>(8,454,497,177)</u>
Increase / (decrease) in current liabilities			
Trade payables, accrued and other liabilities	20	(6,042,844,384)	3,378,873,857
Payable to related party	21	(3,497,803,901)	326,517,514
Cash used in operations		<u>(1,920,875,086)</u>	<u>(557,985,693)</u>
Long term security deposits paid		(933,013)	(26,552,100)
Finance cost paid		(1,752,124,115)	(1,662,862,872)
Worker's Profit Participation Fund paid	20.3	(31,562,472)	-
Taxes paid		(698,679,378)	(716,371,111)
		<u>(2,483,298,978)</u>	<u>(2,405,786,083)</u>
Net cash used in operating activities		<u>(4,404,174,064)</u>	<u>(2,963,771,776)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment	7.1	(107,396,008)	(757,757,096)
Additions in capital work in progress	7.5	(2,158,079,993)	(1,305,057,405)
Addition in intangible assets		(5,000,000)	-
Rental income received		76,159,272	61,239,469
Profit received	14.2	193,033,411	277,158,115
Short term investment - Net	14	-	350,000,000
Net cash used in investing activities		<u>(2,001,283,318)</u>	<u>(1,374,416,917)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans - Net		1,300,742,276	(184,924,931)
Lease liability repaid	18	(25,146,000)	(22,860,000)
Short term borrowings - Net		5,254,189,895	3,722,119,569
Net cash used in financing activities		<u>6,529,786,171</u>	<u>3,514,334,638</u>
Net increase/ (decrease) in cash and cash equivalents		<u>124,328,789</u>	<u>(823,854,055)</u>
Cash and cash equivalents at the beginning of the year		<u>244,729,665</u>	<u>1,068,583,720</u>
Cash and cash equivalents at the end of the year	15	<u>369,058,454</u>	<u>244,729,665</u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

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