

SHAMS TEXTILE MILLS LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026 (Rupees in thousand)	2025 (Rupees in thousand)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
25,000,000 (2025: 25,000,000) ordinary shares of Rupees 10 each		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up share capital	4	86,400	86,400
Reserves	5	<u>649,680</u>	<u>693,459</u>
Total equity		736,080	779,859
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing - secured	6	<u>138,384</u>	<u>124,092</u>
Lease liabilities	7	<u>15,847</u>	<u>-</u>
Gas Infrastructure Development Cess (GIDC) payable	8	<u>-</u>	<u>-</u>
		154,231	124,092
CURRENT LIABILITIES			
Trade and other payables	9	<u>623,994</u>	<u>725,494</u>
Contract liabilities - un-secured		<u>176,948</u>	<u>176,561</u>
Accrued mark-up	10	<u>28,961</u>	<u>16,905</u>
Short term borrowings	11	<u>890,543</u>	<u>733,547</u>
Current portion of non-current liabilities	12	<u>69,266</u>	<u>45,014</u>
Unclaimed dividend		<u>4,622</u>	<u>4,622</u>
		1,794,334	1,702,143
Total liabilities		1,948,565	1,826,235
CONTINGENCIES AND COMMITMENTS			
13			
TOTAL EQUITY AND LIABILITIES		<u>2,684,645</u>	<u>2,606,094</u>

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment	14	995,325	1,049,957
Right-of-use assets	15	24,411	-
Long term investments	16	52,779	52,397
Long term security deposits	17	30,665	30,665
Deferred income tax asset - net	18	<u>-</u>	<u>-</u>
		1,103,180	1,133,019

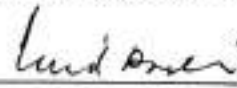
CURRENT ASSETS

Stores and spare parts	19	<u>105,814</u>	<u>110,042</u>
Stock-in-trade	20	<u>598,543</u>	<u>847,718</u>
Trade debts	21	<u>408,252</u>	<u>121,110</u>
Advances	22	<u>13,061</u>	<u>4,249</u>
Other receivables	23	<u>16,771</u>	<u>11,918</u>
Taxation and levy - net	24	<u>53,543</u>	<u>18,552</u>
Sales tax refundable		<u>304,113</u>	<u>331,030</u>
Cash and bank balances	25	<u>58,859</u>	<u>28,456</u>
		1,558,956	1,473,075
Non-current assets classified as held for sale	26	<u>22,509</u>	<u>-</u>
		1,581,465	1,473,075

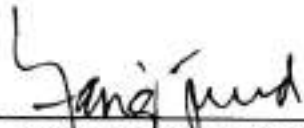
TOTAL ASSETS

<u>2,684,645</u>	<u>2,606,094</u>
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The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE

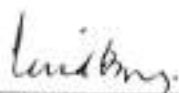
DIRECTOR


CHIEF FINANCIAL OFFICER

SHAMS TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

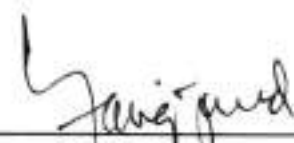
	Note	2026 (Rupees in thousand)	2025
REVENUE FROM CONTRACTS WITH CUSTOMERS - NET	27	3,756,865	4,104,812
COST OF SALES	28	(3,484,936)	(4,012,833)
GROSS PROFIT		271,929	91,979
DISTRIBUTION COST	29	(22,050)	(25,623)
ADMINISTRATIVE EXPENSES	30	(129,811)	(121,152)
OTHER EXPENSES	31	(568)	(791)
		(152,429)	(147,566)
OTHER INCOME	32	119,500	(55,587)
		45,284	63,766
PROFIT FROM OPERATIONS		164,784	8,179
FINANCE COST	33	(161,700)	(105,650)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION		3,084	(97,471)
LEVY	34	(47,245)	(44,662)
LOSS BEFORE TAXATION		(44,161)	(142,133)
TAXATION	35	-	4,939
LOSS AFTER TAXATION		(44,161)	(137,194)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)	36	(5.11)	(15.88)

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DIRECTOR

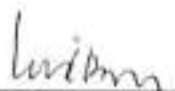


CHIEF FINANCIAL OFFICER

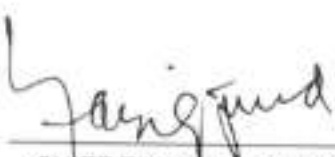
SHAMS TEXTILE MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	(Rupees in thousand)	
LOSS AFTER TAXATION	(44,161)	(137,194)
OTHER COMPREHENSIVE INCOME / (LOSS)		
Items that will not be reclassified to profit or loss:		
Fair value adjustment arising on remeasurement of investments at fair value through other comprehensive income	382	(14,265)
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income / (loss) for the year - net of tax	382	(14,265)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	<u>(43,779)</u>	<u>(151,459)</u>

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 CHIEF EXECUTIVE

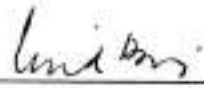
 DIRECTOR


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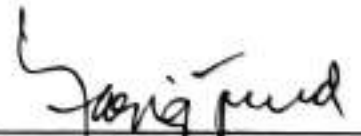
SHAMS TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

SHARE CAPITAL	RESERVES							TOTAL EQUITY
	CAPITAL			REVENUE			TOTAL RESERVES	
	Premium on issue of right shares	Fair value reserve FVTOCI investments	Sub total	General reserve	Accumulated loss	Sub total		
----- (Rupees in thousand) -----								
86,400	86,400	47,423	133,823	600,000	111,095	711,095	844,918	931,318
-	-	-	-	-	(137,194)	(137,194)	(137,194)	(137,194)
-	-	(14,265)	(14,265)	-	-	-	(14,265)	(14,265)
-	-	(14,265)	(14,265)	-	(137,194)	(137,194)	(151,459)	(151,459)
86,400	86,400	33,158	119,558	600,000	(26,099)	573,901	693,459	779,859
-	-	-	-	-	(44,161)	(44,161)	(44,161)	(44,161)
-	-	382	382	-	-	-	382	382
-	-	382	382	-	(44,161)	(44,161)	(43,779)	(43,779)
86,400	86,400	33,540	119,940	600,000	(70,260)	529,740	649,680	736,080

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 CHIEF EXECUTIVE

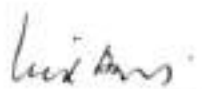
 DIRECTOR


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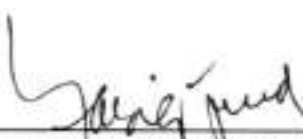
SHAMS TEXTILE MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 (Rupees in thousand)	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	37	132,680	29,492
Finance cost paid		(149,644)	(107,223)
Income tax and levy paid		(82,236)	(67,684)
Workers' profit participation fund paid		-	(2,863)
Long term security deposits made		-	(5,143)
Net cash used in operating activities		(99,200)	(153,421)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(78,925)	(357,325)
Proceeds from sale of property, plant and equipment		8,929	4,585
Proceeds from disposal of non-current assets classified as held for sale		10,637	-
Return on bank deposits received		4,129	8,483
Dividend received		900	900
Net cash used in investing activities		(54,330)	(343,357)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing obtained		35,100	137,880
Short term borrowings - obtained		3,209,187	1,281,920
Repayment of lease liabilities		(8,163)	-
Short term borrowings - repaid		(3,052,191)	(953,579)
Net cash from financing activities		183,933	466,221
Net increase / (decrease) in cash and cash equivalents		30,403	(30,557)
Cash and cash equivalents at the beginning of the year	25	28,456	59,013
Cash and cash equivalents at the end of the year	25	58,859	28,456

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 CHIEF EXECUTIVE

 DIRECTOR


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