

NISHAT POWER LIMITED



NPL/PSX/54

September 28, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCARS / TCS

Sub: Financial Results for the Year ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** ("the Company") in their meeting held on Monday the 28th of September, 2026, at 10:30 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|---|--|
| i) Cash Dividend | : A Final Cash Dividend @ Re.1/- per share
i.e. 10% for the year ended June 30, 2026, in
addition to the 15% interim dividend already
paid. |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Audited Financial Statements of the Company for the year ended June 30, 2026, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting will be held on October 23, 2026 at 11:00 a.m. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. Notice of AGM will be sent in due course.

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on October 15, 2026.

Contd.P/2

NISHAT POWER LIMITED



(2)

BOOK CLOSURE NOTICE:

The Ordinary Shares Transfer Books of the Company will remain closed from **16-10-2026 to 23-10-2026 (both days inclusive)** for entitlement of **10% Final Cash Dividend [i.e. Re.1/- (Rupee One Only) Per Ordinary Share]** for the year ended June 30, 2026 and attending and voting at Annual General Meeting and the dividend will be paid to the shareholders whose names shall appear in the Register of Members at close of business on October 15, 2026. Physical transfers/CDS Transaction IDs received in order in all respects upto 1:00 p.m. on 15-10-2026 at the office of Share Registrar, Hameed Majeed Associates (Pvt) Limited, 7-Bank Square, Lahore shall be considered in time for entitlement of above said 10% Final Cash Dividend and attending the AGM.

The Annual Audited Financial Statements (Annual Report) for the year ended June 30, 2026 of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	Note	2026 (Rupees in thousand)	2025 (Rupees in thousand)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
500,000,000 (2025: 500,000,000)			
ordinary shares of Rupees 10 each		5,000,000	5,000,000
Issued, subscribed and paid-up share capital	4	3,540,885	3,540,885
Reserves	5	26,355,418	24,434,283
Total equity		29,896,303	27,975,168
LIABILITIES			
NON-CURRENT LIABILITY			
Deferred income tax liability - net	6	185,683	-
CURRENT LIABILITIES			
Trade and other payables	7	395,881	309,614
Short term borrowings	8	4,909,483	719,898
Accrued mark-up / profit on short term borrowings		27,268	351
Provision for taxation and levy payable - net	9	72,545	116,300
Unclaimed dividend		29,770	29,035
TOTAL LIABILITIES		5,434,947	1,175,198
CONTINGENCIES AND COMMITMENTS	10	5,620,630	1,175,198
TOTAL EQUITY AND LIABILITIES		35,516,933	29,150,366
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	11	6,992,980	7,621,052
Intangible asset	12	-	-
Long term investments	13	15,931,360	-
Long term loans to employees	14	1,593	6,987
		22,925,933	7,628,039
CURRENT ASSETS			
Stores, spares and loose tools	15	737,415	802,815
Inventories	16	1,614,377	810,657
Trade debts	17	6,540,700	1,661,908
Loans, advances, deposits, prepayments and other receivables	18	385,619	27,056
Accrued interest	19	63	313
Short term investments	20	3,175,091	18,106,521
Cash and bank balances	21	137,735	113,057
		12,591,000	21,522,327
TOTAL ASSETS		35,516,933	29,150,366

The annexed notes form an integral part of these financial statements.

For NISHAT POWER LIMITED

Company Secretary

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT POWER LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

Annexure 2/4

	Note	2026 (Rupees in thousand)	2025
REVENUE FROM CONTRACT WITH CUSTOMER	22	11,017,700	7,057,714
COST OF SALES	23	(9,639,510)	(4,399,559)
GROSS PROFIT		1,378,190	2,658,155
ADMINISTRATIVE EXPENSES	24	(637,179)	(543,637)
OTHER EXPENSES	25	(386,588)	(67,445)
		(1,023,767)	(611,082)
OTHER INCOME	26	1,451,161	1,471,099
PROFIT FROM OPERATIONS		1,805,584	3,518,172
FINANCE COST	27	(70,024)	(43,411)
		1,735,560	3,474,761
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G	28	-	(3,850,458)
SHARE OF NET PROFIT OF ASSOCIATE ACCOUNTED FOR USING THE EQUITY METHOD	13.2.1	1,303,485	-
PROFIT / (LOSS) BEFORE LEVY AND TAXATION		3,039,045	(375,697)
LEVY	29	(1,072)	(5,576)
PROFIT / (LOSS) BEFORE TAXATION		3,037,973	(381,273)
TAXATION	30	(555,398)	(365,509)
PROFIT / (LOSS) AFTER TAXATION		2,482,575	(746,782)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	31	7.01	(2.11)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

Company Secretary

NISHAT POWER LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

Annexure 3/4

SHARE CAPITAL	RESERVES					TOTAL EQUITY	
	CAPITAL		SUB- TOTAL	REVENUE			
	MAINTENANCE RESERVE	OVERHAULING RESERVE		FAIR VALUE RESERVE FYTOCI INVESTMENT	UN- APPROPRIATED PROFIT		
3,540,885	2,113,957	-	-	2,113,957	25,962,082	29,076,039	32,616,924
(Rupees in thousand)							
-	-	-	-	-	(1,770,444)	(1,770,444)	(1,770,444)
-	-	-	-	-	(708,177)	(708,177)	(708,177)
-	-	-	-	-	(708,177)	(708,177)	(708,177)
-	-	-	-	-	(708,177)	(708,177)	(708,177)
-	-	-	-	-	(3,894,975)	(3,894,975)	(3,894,975)
-	-	-	-	-	(746,782)	(746,782)	(746,782)
-	-	-	-	-	(746,782)	(746,782)	(746,782)
-	(25,591)	-	-	(25,591)	25,591	-	-
-	(2,088,366)	-	-	(2,088,366)	2,088,366	-	-
-	-	3,722,257	-	3,722,257	(3,722,257)	-	-
3,540,885	-	3,722,257	-	3,722,257	20,712,026	24,434,283	27,975,168
Transaction with owners:							
-	-	-	-	-	(531,133)	(531,133)	(531,133)
-	-	-	-	-	2,482,575	2,482,575	2,482,575
-	-	-	(30,313)	(30,313)	6	(30,307)	(30,307)
-	-	-	(30,313)	(30,313)	2,482,581	2,452,268	2,452,268
-	-	164,987	-	164,987	(164,987)	-	-
3,540,885	-	3,887,244	(30,313)	3,856,931	22,498,487	26,355,418	29,896,303

Balance as at 30 June 2024

Transactions with owners:

Final dividend for the year ended 30 June 2024 @ Rupees 5 per share

First interim dividend for the quarter ended 30 September 2024 @ Rupees 2 per share

Second interim dividend for the half year ended 31 December 2024 @ Rupees 2 per share

Third interim dividend for the quarter ended 31 March 2025 @ Rupees 2 per share

Loss for the year

Other comprehensive income for the year

Total comprehensive loss for the year

Transfer of maintenance reserve

Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement

Transfer to Overhauling Reserve

Balance as at 30 June 2025

Transaction with owners:

First interim dividend for the quarter ended 31 March 2026 @ Rupees 1.5 per share

Profit for the year

Other comprehensive loss for the year

Total comprehensive income for the year

Transfer to Overhauling Reserve

Balance as at 30 June 2026

Balance as at 30 June 2024

Transactions with owners:

Final dividend for the year ended 30 June 2024 @ Rupees 5 per share

First interim dividend for the quarter ended 30 September 2024 @ Rupees 2 per share

Second interim dividend for the half year ended 31 December 2024 @ Rupees 2 per share

Third interim dividend for the quarter ended 31 March 2025 @ Rupees 2 per share

Loss for the year

Other comprehensive income for the year

Total comprehensive loss for the year

Transfer of maintenance reserve

Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement

Transfer to Overhauling Reserve

Balance as at 30 June 2025

Transaction with owners:

First interim dividend for the quarter ended 31 March 2026 @ Rupees 1.5 per share

Profit for the year

Other comprehensive loss for the year

Total comprehensive income for the year

Transfer to Overhauling Reserve

Balance as at 30 June 2026

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

NISHAT POWER LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

Annexure 4/4

	Note	2026 (Rupees in thousand)	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	32	(4,511,303)	12,750,440
Finance cost paid		(43,107)	(54,900)
Net decrease / (increase) in long term loans to employees		9,181	(1,603)
Income tax and levy paid		(405,487)	(356,942)
Net cash (used in) / generated from operating activities		(4,950,716)	12,336,995
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on fixed assets		(101,546)	(28,647)
Investments made		(114,146,938)	(75,790,376)
Loan given to associated company		(500,000)	-
Loan repaid by associated company		500,000	-
Proceeds from disposal of investments		115,487,521	63,304,491
Proceeds from disposal of operating fixed assets		50,269	9,183
Profit on bank deposits and term deposit receipts		22,662	101,342
Interest income on loan to associated company		1,491	-
Dividend received		2,748	15,782
Net cash from / (used in) investing activities		1,316,207	(12,388,225)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(530,398)	(3,892,202)
Net cash used in financing activities		(530,398)	(3,892,202)
Net decrease in cash and cash equivalents		(4,164,907)	(3,943,432)
Cash and cash equivalents at the beginning of the year		(606,841)	3,336,591
Cash and cash equivalents at the end of the year		(4,771,748)	(606,841)
CASH AND CASH EQUIVALENTS			
Cash and bank balances	21	137,735	113,057
Short term borrowings	8	(4,909,483)	(719,898)
		(4,771,748)	(606,841)

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

Company Secretary