



INTERNATIONAL LIMITED

AN ISO 9001:2015, ISO 22000:2018, HACCP & HALAL CERTIFIED COMPANY



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SIL/PSX/115/26
28 September 2026

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on **Monday, 28 September 2026 at 12:00 pm, at Lahore** and virtually (via-video link "Zoom"), has approved Audited Financial Statements of the Company for the year ended 30 June 2026 and recommended the following:

- (i) **CASH DIVIDEND**
A final Cash Dividend for the year ended 30 June 2026 at Rs. 13.50/- per share i.e. 135%.
- (ii) **RIGHT SHARES**
NIL
- (iii) **BONUS SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Following financial statements of the Company for the year ended 30 June 2026, are attached as "annexure":

- Statement of Profit or Loss and Statement of Comprehensive Income;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

The proposed date of Annual General Meeting is 27 October 2026 at 11:00 am at Lahore.

The Share Transfer Books of the Company will be closed from 21 October 2026 to 27 October 2026 (both days inclusive). Transfers received at share registrar's Office i.e M/s. Corplink (Pvt.) Limited, 1-K, Commercial, Model Town, Lahore at the end of business on 20 October 2026 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting.

Yours Sincerely,

Khurram Babar
Company Secretary



1 of 6

Registered Office & Factory:
56-Bund Road, Lahore - 54500,
Pakistan.
Phones: +92(42)37468900-04
Fax : +92(42)37468899, 37468895
Email : sil-lhr@shezan.com

Karachi Factory:
Plot L - 9, Block No. 22, Federal "B" Industrial
Area, Karachi - 75950 - Pakistan.
Phones: +92(21)36349222-23, 36344722-23
Fax : +92(21)36313790
Email : sil-khi@shezan.com

Hattar Factory:
Plot No. 33-34, Phase III, Hattar Industrial
Estate, Hattar (KPK) - Pakistan.
Phones: +92(995)617158, 617343
Fax : +92(995)617342
Email : sil-htr@shezan.com

Multan Warehouse:
Near Babar Chowk Opposite P.S.O.
Filling Station, Southern Bypass,
Multan.
Phone: +92 306 0515723
Email : sil-mtn@shezan.com

Gujranwala Sales Office:
Plot No. 164, X - Block, Kashmir Road,
Peoples Colony, Opposite
Masjid Khurshid, Gujranwala.
Phone: +92(55)4806026
Email : sil-guj@shezan.com

Karachi Sales Office & Warehouse:
Plot No. L-4, Block No. 22, Federal "B"
Industrial Area, Karachi.
Phones: +92(21)36829766-68
Fax : +92(21)36829769
Email : sil-dkhi@shezan.com

Islamabad Sales Office:
Plot No. 224, Street No. 1-A,
Sector I-10/3, Industrial Area,
Islamabad.
Phone: +92(51)4261042
Email : sil-isl@shezan.com

Faisalabad Warehouse:
Plot No. 80-81A, Small Industrial Estate,
Naika Kohala, Sargodha Road, Faisalabad.
Phone: +92(41)8810233
Fax : +92(41)8810236
Email : sil-fed@shezan.com



- www.shezan.com
- /shezan.social
- @shezanofficial3
- @shezansocial



SHEZAN INTERNATIONAL LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 (Rupees in thousand)	2025
Revenue from contracts with customers-net	30	9,634,075	9,182,592
Cost of revenue	31	(6,932,581)	(6,930,698)
Gross profit		2,701,494	2,251,894
Distribution expense	32	(1,372,401)	(1,252,950)
Administrative expense	33	(502,914)	(430,103)
Other operating expense	34	(164,474)	(150,404)
		(2,039,789)	(1,833,457)
Operating profit		661,705	418,437
Other income	35	87,604	57,467
Finance cost	36	(183,611)	(189,969)
Profit before levy and taxation		565,698	285,935
Levy	37	(123,339)	(118,011)
Profit before taxation		442,359	167,924
Taxation	38	(87,809)	(4,874)
Profit after taxation		354,550	163,050
Earnings per share -Basic and diluted (Rupees)	39	36.69	16.87

The annexed notes from 1 to 53 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR



[Handwritten signature in green ink]



SHEZAN INTERNATIONAL LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 (Rupees in thousand)	2025
Profit for the year		354,550	163,050
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent years:			
Unrealized gain on remeasurement of investment designated at fair value through OCI	8	6,575	3,325
Related deferred tax liability on fair value gain on investment classified as FVOCI		(1,726)	-
Items that will be reclassified subsequently to statement of profit or loss		-	-
Total comprehensive income		<u>359,399</u>	<u>166,375</u>

The annexed notes from 1 to 53 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR





SHEZAN INTERNATIONAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 (Rupees in thousand)	2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	1,141,624	1,133,620
Long term investment	8	14,686	8,110
Long term receivables and prepayments	9	218	-
Long term deposits	10	12,969	7,922
Deferred tax asset - net	11	5,402	-
		1,174,899	1,149,652
CURRENT ASSETS			
Stores and spares	12	256,347	233,236
Stock in trade	13	1,875,547	1,733,771
Trade receivables	14	672,215	545,237
Loans and advances	15	313,332	176,346
Trade deposits, prepayments and other receivables	16	4,700	5,797
Prepaid levy and taxation	17	216,170	170,434
Cash and bank balances	18	101,219	162,838
		3,439,530	3,027,659
		4,614,429	4,177,311
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital (10 million shares of Rs. 10 each)		100,000	100,000
Issued, subscribed and paid up share capital	19	96,631	96,631
Capital reserve - merger reserve	20	5,000	5,000
Revenue reserves		1,764,784	1,473,027
		1,866,415	1,574,658
NON-CURRENT LIABILITIES			
Long term loans	21	33,334	-
Lease liabilities	22	38,840	46,939
		72,174	46,939
CURRENT LIABILITIES			
Trade and other payables	23	1,157,592	1,379,492
Contract liabilities	24	68,425	84,333
Unclaimed dividend	25	21,312	15,471
Short term borrowings	26	1,213,018	1,015,053
Current portion of non current liabilities	27	153,647	9,117
Accrued markup	28	39,850	31,985
Refund liability	30.6	21,996	20,263
		2,675,840	2,555,714
		4,614,429	4,177,311
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	29		1300

The annexed notes from 1 to 53 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR





SHEZAN INTERNATIONAL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

"Annexure"

Share capital	Capital reserve	Revenue reserves				Total	
	Merger reserve	General reserve	Unrealized gain on remeasurement of investment	Accumulated losses	Sub total		
(Rupees in thousand)							
Balance as at July 01, 2024	96,631	5,000	2,000,000	2,600	(695,948)	1,306,652	1,408,283
Profit for the year	-	-	-	-	163,050	163,050	163,050
Other comprehensive income	-	-	-	3,325	-	3,325	3,325
	-	-	-	3,325	163,050	166,375	166,375
Balance as at June 30, 2025	96,631	5,000	2,000,000	5,925	(532,898)	1,473,027	1,574,658
Transactions with the owners of the Company							
Final cash dividend for the year ended June 30, 2025 @ Rs. 7 per share	-	-	-	-	(67,642)	(67,642)	(67,642)
Profit for the year	-	-	-	-	354,550	354,550	354,550
Other comprehensive income	-	-	-	4,849	-	4,849	4,849
	-	-	-	4,849	354,550	359,399	359,399
Balance as at June 30, 2026	96,631	5,000	2,000,000	10,774	(245,990)	1,764,784	1,866,415

The annexed notes from 1 to 53 form an integral part of these financial statements.

1300

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR





SHEZAN INTERNATIONAL LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		2026	2025
		(Rupees in thousand)	
	Note		
CASH FLOWS FROM OPERATING ACTIVITIES		565,698	285,935
Profit before levy and taxation			
Adjustments for:			
Depreciation	7.4	181,649	188,925
Finance costs	36	176,946	183,297
Profit on bank deposits	35	(452)	(661)
Provision for compensated absences	23.3	28,890	9,030
Allowance of expected credit loss	34	24,768	35,757
Gain on termination of lease	35	-	(595)
Workers' Profit Participation Fund	34	30,269	15,373
Workers' Welfare Fund	34	9,415	6,149
(Gain) / loss on disposal of property, plant and equipment		(11,284)	5,945
		440,201	443,220
Operating profit before working capital changes		1,005,899	729,155
Decrease / (increase) in current assets			
Stores and spares	12	(23,111)	(10,786)
Stock in trade	13	(141,776)	198,343
Trade receivables	14	(151,746)	25,633
Loans and advances	15	(136,986)	(157,647)
Trade deposits, prepayments and other receivable	16	1,097	7,774
(Decrease) / increase in current liabilities			
Trade and other payables	23	(262,356)	115,486
Contract liabilities	24	(15,908)	21,658
Refund liability	31	1,733	(41,962)
		(729,053)	158,499
Cash generated from operations		276,846	887,654
Profit on bank deposits received	35	452	661
Tax and levy paid	17	(264,012)	(216,424)
Finance costs paid		(163,210)	(235,755)
Compensated absences paid	23.3	(8,830)	(12,971)
Workers' Profit Participation Fund	23.4	(15,441)	-
Workers' Welfare Fund	23.5	(3,915)	-
Long-term receivables	9	(218)	194
Long-term deposits	10	(5,047)	(248)
		(460,221)	(464,543)
Net cash (used in) / generated from operations		(183,375)	423,111
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property, plant and equipment	7.1	(209,584)	(133,291)
Sale proceeds from disposal of property, plant and equipment	7.2	31,215	4,877
Net cash used in investing activities		(178,369)	(128,414)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease liabilities	22		
- Obtained		13,591	-
- Repaid		(16,297)	(17,037)
Short term borrowings	26		
- Obtained		16,848,157	15,427,292
- Repaid		(16,650,192)	(15,571,650)
Long term loans	21		
- Obtained		200,000	-
- Repaid		(33,333)	(75,000)
Dividend paid	25	(61,801)	-
Net cash generated from / (used in) financing activities		300,125	(236,395)
Net (decrease) / increase in cash and cash equivalents		(61,619)	58,302
Cash and cash equivalents at the beginning of the year		162,838	104,536
Cash and cash equivalents at the end of the year		101,219	162,838

The annexed notes from 1 to 53 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

