

CAD/PSX/26-09-010
28 September 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Change of Director**

Dear Sir,

We have to inform you that Mr. Shan A. Ashary has tendered his resignation as the director of K-Electric Limited ("the Company") on 25 September 2026 and Mr. Sajjad Khan Pathan has been appointed as director in his place effective from 28 September 2026.

The Board places on record its appreciation for the valuable services and contributions made by Mr. Shan A. Ashary as a Board member since privatization of the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully,



Rizwan Pesnani
Chief Risk Officer & Company Secretary

Cc: Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad