



September 28, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28 September 2026 at 15:30, at Company's Registered Office recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended at Rs. **NIL** per share i.e. 0%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue NIL Bonus Shares in the proportion of NIL share(s) for every share(s) held i.e. NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s).

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: N/A

The financial results of the Company for the year ended June 30, 2026 are attached.

The Annual General Meeting of the Company will be held on 27 October 2026 at 4:30 p.m., at Company's Registered Office.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

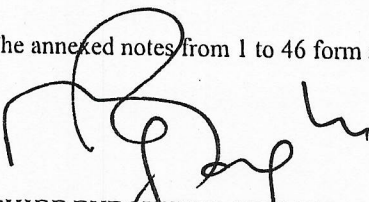
Company Secretary

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Government of Pakistan
NIC Building
Jinnah Avenue, Blue Area
Islamabad

PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		-----Rupees-----	
INCOME			
Income from financing operations	26	127,091,925	145,222,153
Income from other activities			
Return on investments	27	18,436,040	55,850,831
Other income	28	32,548,560	21,391,288
		50,984,600	77,242,119
		178,076,525	222,464,272
EXPENSES			
Administrative and operating expenses	29	(64,032,114)	(58,402,622)
Finance cost	30	(7,574,611)	(39,372,362)
		(71,606,725)	(97,774,984)
Operating profit before provisions		106,469,800	124,689,288
Reversal / (provision) against lease receivables held under litigation	13.4	11,659,299	(28,563,650)
(Provision) for insurance premium and other receivables		(5,763,685)	-
Reversal for diminishing musharaka receivable	13.3.1	5,000,000	2,000,000
(Provision) / reversal for potential lease and loan losses	9.3 & 10.2	(13,150,937)	6,880,599
Profit before tax and levy		104,214,477	105,006,237
Levy	31	(8,555,025)	(3,320,472)
Profit before income tax		95,659,452	101,685,765
Taxation	32	(5,910,843)	(28,081,455)
Net profit for the year		89,748,609	73,604,310
Earnings per share - basic and diluted	33	1.81	1.49

The annexed notes from 1 to 46 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER

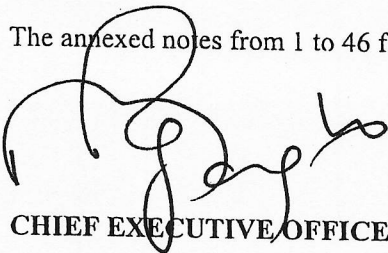

DIRECTOR

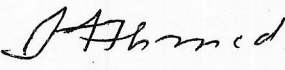

CHIEF FINANCIAL OFFICER

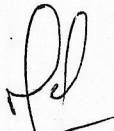
PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	-----Rupees-----	
Net profit for the year	89,748,609	73,604,310
Other comprehensive income for the year		
Items that may not be reclassified to statement of profit or loss in subsequent periods:		
Gain on revaluation of FVOCI investments	-	2,411,863
Total comprehensive income for the year	89,748,609	76,016,173

The annexed notes from 1 to 46 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

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PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026	2025
		Rupees	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	3,938,703	3,487,102
Right-of-use assets	6	7,651,892	12,406,338
Investment property	7	190,476,000	175,032,000
Intangible assets	8	177,625	251,125
Net investment in finance lease	9	497,778,891	535,024,220
Long-term loans	10	163,355,613	47,467,936
Long-term security deposits		118,500	118,500
TOTAL NON-CURRENT ASSETS		863,497,224	773,787,221
CURRENT ASSETS			
Current portion of net investment in finance lease	9	258,907,106	203,558,098
Current portion of long-term loans	10	76,225,638	19,628,185
Short term investments	11	61,933,134	49,311,562
Advances and prepayments	12	925,712	620,729
Taxation - net	23	18,973,598	16,091,652
Other receivables	13	87,966,895	102,223,317
Cash and bank balances	14	106,140,990	281,105,376
TOTAL CURRENT ASSETS		611,073,073	672,538,919
TOTAL ASSETS		1,474,570,297	1,446,326,140
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Reserves	15	494,711,100	494,711,100
TOTAL EQUITY	16	385,999,309	296,250,700
NON-CURRENT LIABILITIES		880,710,409	790,961,800
Long-term deposits	17	266,492,928	273,764,947
Lease liabilities	19	1,102,668	7,035,517
Certificates of investment	20	41,517,800	7,000,000
Deferred taxation	21	126,143,056	123,611,930
TOTAL NON-CURRENT LIABILITIES		435,256,452	411,412,394
CURRENT LIABILITIES			
Trade and other payables	22	41,911,199	34,950,668
Unclaimed dividend		4,056,841	4,747,646
Accrued mark-up	24	4,445,828	50,539,284
Current portion of long-term deposits	17	101,846,620	45,297,982
Current portion of long-term loan	18	-	4,166,666
Current portion of lease liabilities	19	6,209,668	5,041,318
Current portion of certificates of investment	20	133,280	99,208,382
TOTAL CURRENT LIABILITIES		158,603,436	243,951,946
TOTAL LIABILITIES		593,859,888	655,364,340
TOTAL EQUITY AND LIABILITIES		1,474,570,297	1,446,326,140
CONTINGENCIES AND COMMITMENTS	25		

The annexed notes from 1 to 46 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Balance at July 01, 2024

Net profit for the year

Other comprehensive income for the year

Total comprehensive income for the year

Transfer to statutory reserve

First interim dividend for the year ending June 30, 2025 @ Rs. 2.2/ per share

Second interim dividend for the year ending June 30, 2025 @ Rs. 1.75/ per share

Balance as at June 30, 2025

Net profit for the year

Other comprehensive income

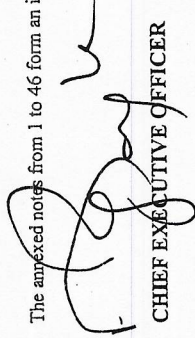
Total comprehensive income for the year

Transfer to statutory reserve

Reclassification and transfer of OCI reserve to unappropriated profit

Balance as at June 30, 2026

The annexed notes from 1 to 46 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

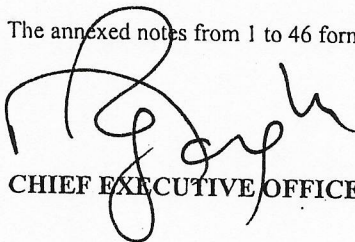

CHIEF FINANCIAL OFFICER

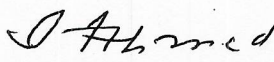
Share capital	Reserves					Total equity
	Capital		Surplus on revaluation of FVOCI investments	Revenue		
	Statutory reserve	Surplus on revaluation of property and equipment (note 16.2)		Unappropriated profit	Total reserves	
494,711,100	169,485,284	90,504,204	3,578,913	152,077,011	415,645,412	910,356,512
-	-	-	-	73,604,310	73,604,310	73,604,310
-	-	-	2,411,863	-	2,411,863	2,411,863
-	-	-	2,411,863	73,604,310	76,016,173	76,016,173
-	14,720,862	-	-	(14,720,862)	-	-
-	-	-	-	(108,836,442)	(108,836,442)	(108,836,442)
-	-	-	-	(86,574,443)	(86,574,443)	(86,574,443)
-	-	-	5,990,776	15,549,574	296,250,700	790,961,800
494,711,100	184,206,146	90,504,204	-	89,748,609	89,748,609	89,748,609
-	-	-	-	89,748,609	89,748,609	89,748,609
-	-	-	-	(17,949,722)	-	-
-	17,949,722	-	-	5,990,776	-	-
-	-	-	(5,990,776)	93,339,237	385,999,309	880,710,409
494,711,100	202,155,868	90,504,204	-	-	-	-

PAK-GULF LEASING COMPANY LIMITED
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026	2025
		Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax and levy		104,214,477	105,006,237
Adjustment for:			
Depreciation and amortisation	29	5,874,995	5,901,383
Finance cost	30	7,574,611	39,372,362
Provision / (reversal) for potential lease and loan losses	9.3 & 10.2	13,150,937	(6,880,599)
Unrealised gain on revaluation of investment property	28	(15,444,000)	(5,148,000)
Unrealised gain on revaluation of NIT units	11	(1,423,889)	-
(Reversal) / provision for lease receivables held under litigation	13.4	(11,659,299)	28,563,650
(Reversal) for diminishing musharaka receivable		(5,000,000)	(2,000,000)
Provision for insurance premium and other receivables		5,763,685	-
Gain on disposal of fixed assets	28	-	937,884
		(1,162,960)	60,746,680
Operating profit before working capital changes		103,051,517	165,752,917
Decrease / (increase) in current assets			
Advances and prepayments		(304,983)	(148,371)
Other receivables		25,152,036	(41,493,738)
		24,847,053	(41,642,109)
Increase / (decrease) in current liabilities			
Trade and other payables		6,960,531	(20,170,608)
Cash generated from operations		134,859,101	103,940,200
Finance cost paid		(51,734,105)	(46,083,864)
Tax paid - net	23	(14,816,688)	(82,883,465)
Long-term deposits- net		49,276,619	(163,648,141)
Long-term loans - net		(173,351,992)	7,744,729
Net investment in finance lease		(30,387,754)	464,142,542
		(221,013,920)	179,271,801
Net cash (used in) / generated from operating activities		(86,154,819)	283,212,001
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property and equipment	5	(1,498,650)	(369,025)
Proceeds from disposal of fixed assets		-	4,044,878
Investments (made) during the year - net		(11,197,683)	(6,349,862)
Net cash used in investing activities		(12,696,333)	(2,674,009)
CASH FLOWS FROM FINANCING ACTIVITIES			
Paid against certificates of investment		(64,557,302)	(120,868,764)
Dividend paid		(690,805)	(193,898,296)
Lease payments	19	(6,698,461)	(6,188,709)
Payment of long-term loan		(4,166,666)	(33,333,334)
Net cash used in financing activities		(76,113,234)	(354,289,103)
Net decrease in cash and cash equivalents		(174,964,386)	(73,751,111)
Cash and cash equivalents at the beginning of the year		281,105,376	354,856,487
Cash and cash equivalents at the end of the year	34	106,140,990	281,105,376

The annexed notes from 1 to 46 form an integral part of these financial statements.


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