

DEWAN AUTOMOTIVE ENGINEERING LIMITED

September 28, 2026

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2026**

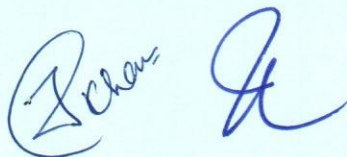
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2026 at 04:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2026 are as follows:

	2026	2025
	----- (Rupees in '000) -----	
Sales - Net	--	--
Cost of sales	(11,583)	(13,249)
Gross (loss)	(11,583)	(13,249)
Operating expenses		
Administrative expenses	(3,641)	(3,250)
Other expenses	(1,463)	(4,554)
	(5,104)	(7,804)
Operating (loss)	(16,687)	(21,053)
Other income	1,692	1,101
Finance cost	(37,015)	(33,499)
(Loss) before taxation	(52,010)	(53,451)
Taxation - Net	1,388	1,508
(Loss) for the year	(50,622)	(51,943)
(Loss) per share - Basic and diluted (Rupees)	(2.37)	(2.43)



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DEWAN AUTOMOTIVE ENGINEERING LIMITED

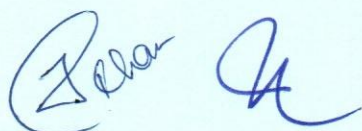
Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel, Road, Karachi - 74000 Pakistan

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DEWAN AUTOMOTIVE ENGINEERING LIMITED

STATEMENT OF FINANCIAL POSITION AS ON 30 JUNE 2026

	2026	2025
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	157,350	169,417
Long term deposit	503	503
Available for sale investment	10,454	11,917
	168,307	181,837
CURRENT ASSETS		
Stock in trade	--	--
Trade debts	--	--
Advances and receivables	3,098	1,376
Advance income tax - Net	2,928	2,927
Bank balances	95	130
	6,121	4,433
	174,428	186,270
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital		
21,800,000 (2025: 21,800,000) Ordinary shares of Rs.10/- each	218,000	218,000
Issued, subscribed and paid-up share capital	214,000	214,000
Capital reserve		
Merger reserve	82,090	82,090
Settlement claim from Ford Motors	86,194	86,194
Surplus on revaluation of property, plant and equipment	48,412	51,810
Revenue reserves		
General reserve	9,900	9,900
Accumulated (losses)	(2,067,771)	(2,020,547)
	(1,627,175)	(1,576,553)
NON-CURRENT LIABILITIES		
Long term loan - Unsecured	--	--
Deferred taxation	18,304	19,692
	18,304	19,692
CURRENT LIABILITIES		
Current portion of long term loan from sponsor	354,200	317,185
Trade and other payables	381,771	378,618
Short term finance	154,879	154,879
Accrued mark-up	892,449	892,449
	1,783,299	1,743,131
CONTINGENCIES AND COMMITMENTS	--	--
	174,428	186,270




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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

Issued, subscribed and paid-up share capital	Capital reserves				Revenue reserves			Total
	Merger reserve	Settlement claim from Ford Motors (Note 12)	Surplus on revaluation of property, plant and equipment	Total capital reserves	General reserve	Accumulated losses	Total revenue reserves	
----- (Rupees in '000) -----								
214,000	82,090	86,194	55,503	223,787	9,900	(1,972,297)	(1,962,397)	(1,524,610)
--	--	--	--	--	--	(51,943)	(51,943)	(51,943)
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	(51,943)	(51,943)	(51,943)
--	--	--	(3,693)	(3,693)	--	3,693	3,693	--
214,000	82,090	86,194	51,810	220,094	9,900	(2,020,547)	(2,010,647)	(1,576,553)
--	--	--	--	--	--	(50,622)	(50,622)	(50,622)
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	(50,622)	(50,622)	(50,622)
--	--	--	(3,398)	(3,398)	--	3,398	3,398	--
214,000	82,090	86,194	48,412	216,696	9,900	(2,067,771)	(2,057,871)	(1,627,175)

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(52,010)	(53,451)
<i>Adjustment for non cash charges and other items</i>		
Depreciation	12,067	13,169
Impairment on investment in associate	1,463	4,554
Unwinding of discount	37,015	33,147
Finance cost	--	352
Cash flows before working capital changes	(1,465)	(2,229)
<i>Working capital changes</i>		
(increase)/decrease in current assets		
Advances and receivables	(1,722)	--
Increase/(decrease) in current liabilities		
Trade and other payables	3,153	2,324
	1,431	2,324
Net cash (used in) / generated from operations	(34)	95
<i>Payments for:</i>		
Finance cost	--	(352)
Income tax	(1)	(165)
Net cash (outflows) from operating activities	(35)	(422)
CASH FLOWS FROM INVESTING ACTIVITIES	--	--
CASH FLOWS FROM FINANCING ACTIVITIES	--	--
Net (decrease) in cash and cash equivalents	(35)	(422)
Cash and cash equivalents at the beginning of the year	130	552
Cash and cash equivalents at the end of the year	95	130

The Auditors have expressed adverse opinion on going concern assumption used in preparation of financial statements and non-revaluation of property plant and equipment with sufficient regularity.

The Annual General Meeting of the Company will be held on Monday, October 26, 2026 at Karachi, Pakistan.



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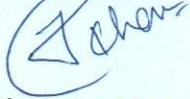
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DEWAN AUTOMOTIVE ENGINEERING LIMITED

The Share Transfer Books of the Company will be closed from October 19, 2026 to October 26, 2026 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

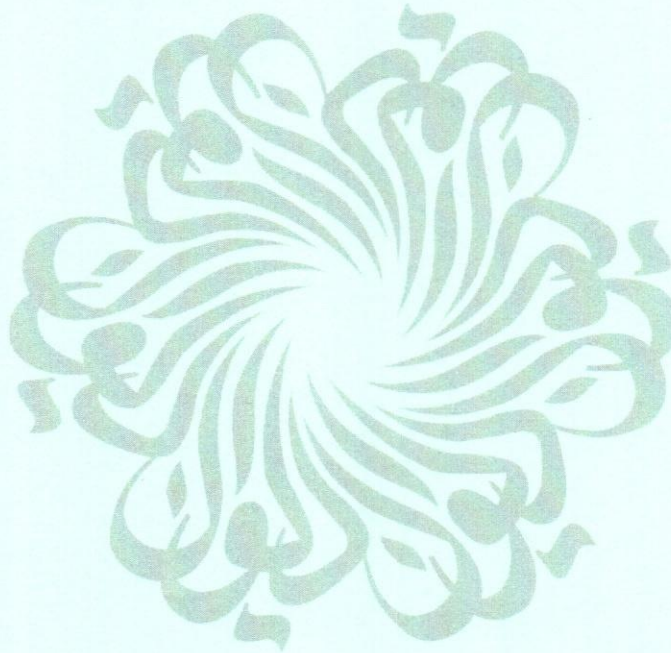
Yours faithfully,



Muhammad Farooq Khan
Chief Financial Officer



Mehmood-ul-Hassan Asghar
Director



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