

DEWAN SALMAN FIBRE LIMITED

September 28, 2026

FORM-3

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 28, 2026 at 06:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2026 are as follows:

	2026	2025
	----- (Rupees in '000) -----	
Sales	--	--
Cost of sales	254,833	283,045
Gross loss	(254,833)	(283,045)
Operating expenses	60,008	62,859
Operating loss	(314,841)	(345,904)
Finance cost	16,727	143,811
Other charges	29,389	32,978
Other income	(194,022)	(96,061)
	(147,906)	80,728
Loss before income tax and Levis	(166,935)	(426,632)
Taxation - Net	35,149	46,599
Loss for the year	(131,786)	(380,033)
Loss per share - Basic and diluted	(0.36)	(1.04)



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A YOUSUF DEWAN COMPANY

DEWAN SALMAN FIBRE LIMITED

Registered Office: Plot No. 6, Street No. 9, Fayyaz Market,
G-8/2, Islamabad, Pakistan.

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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
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DEWAN SALMAN FIBRE LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	2026	2025
	----- (Rupees in '000) -----	
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorized share capital		
630,000,000 (2025: 630,000,000) Ordinary shares of Rs. 10/- each	6,300,000	6,300,000
90,000,000 (2025: 90,000,000) Preference shares of Rs. 10/- each	900,000	900,000
	<u>7,200,000</u>	<u>7,200,000</u>
Issued, subscribed and paid-up share capital	3,663,211	3,663,211
Revenue reserves		
General reserves	350,000	350,000
Accumulated losses	(23,648,565)	(23,602,833)
Capital reserves		
Surplus on revaluation of property, plant and equipment	<u>1,621,291</u>	<u>1,715,540</u>
	(18,014,063)	(17,874,082)
NON-CURRENT LIABILITIES		
Long term loans	137,851	121,455
Deferred liabilities	503,994	539,607
	641,845	661,062
CURRENT LIABILITIES		
Trade and other payables	835,852	843,637
Short term borrowings	13,770,926	13,770,926
Overdue portion of long term liabilities	6,867,524	6,972,944
Provision for taxation	208,396	208,396
	21,682,698	21,795,903
CONTINGENCIES AND COMMITMENTS	--	--
	<u>4,310,480</u>	<u>4,582,883</u>
<u>ASSETS</u>		
NON-CURRENT ASSETS		
Property, plant and equipment	3,178,530	3,429,627
CURRENT ASSETS		
Stores and spares	353,560	372,168
Stock in trade	--	--
Trade debts - Unsecured	195,095	211,784
Advances	14,630	13,719
Short term deposits	150,613	150,613
Advances and other receivables - Considered good	75,561	63,727
Cash and bank balances	22,491	21,244
	811,950	833,256
Non-current asset held for sale	320,000	320,000
	<u>4,310,480</u>	<u>4,582,883</u>


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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves		Total equity	
	General reserve	Accumulated losses	Total revenue reserves	Surplus on revaluation of property, plant and equipment	Total capital reserves		
(Rupees in '000)							
Balance as at 30 June 2024	3,663,211	350,000	(23,609,524)	(23,259,524)	1,827,867	1,827,867	(17,768,446)
Loss for the year ended 30 June 2025	--	--	(380,033)	(380,033)	--	--	(380,033)
Remeasurement of defined benefit liability - Net of tax	--	--	1,760	1,760	--	--	1,760
Other comprehensive income	--	--	272,636	272,636	--	--	272,636
Total comprehensive loss for the year	--	--	(105,636)	(105,636)	--	--	(105,636)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	112,327	112,327	(112,327)	(112,327)	--
Balance as at 30 June 2025	3,663,211	350,000	(23,602,833)	(23,252,833)	1,715,540	1,715,540	(17,874,082)
Loss for the year ended 30 June 2026	--	--	(131,786)	(131,786)	--	--	(131,786)
Remeasurement of defined benefit liability - Net of tax	--	--	(8,195)	(8,195)	--	--	(8,195)
Other comprehensive income	--	--	--	--	--	--	--
Total comprehensive loss for the year	--	--	(139,981)	(139,981)	--	--	(139,981)
Transfer to accumulated losses on account of incremental depreciation - Net of tax	--	--	94,249	94,249	(94,249)	(94,249)	--
Balance as at 30 June 2026	3,663,211	350,000	(23,648,565)	(23,298,565)	1,621,291	1,621,291	(18,014,063)



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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(166,935)	(426,632)
<i>Adjustments for non-cash and other items:</i>		
Depreciation	251,091	279,005
Unwinding of discount	16,396	14,446
Exchange gain - Net	(105,420)	(393)
Gain on Sale of fixed assets	(1,480)	--
Provision for gratuity	3,306	4,225
Provision for doubtful debts / advances / receivables- net of recovery	519	(12,464)
Provision for obsolescence and slow moving stocks and stores	18,608	19,588
Finance cost	331	129,365
Cash outflows before working capital changes	16,416	7,140
<i>Movement in working capital</i>		
(Increase) / decrease in current assets		
Trade debts - Unsecured	16,360	30,748
Short term loans to associated undertakings - considered good	--	--
Advances	(1,104)	3,176
Advances and other receivables - Considered good	(121)	(21)
Short term deposits	--	824
<i>Increase in current liabilities</i>		
Trade and other payables	(7,785)	(16,152)
Cash generated from operations	7,350	18,575
<i>Payments for:</i>		
Staff gratuity	(11,965)	(13,431)
Finance cost	(10)	(5)
Taxation	(11,713)	(10,695)
Net cash inflows from operating activities	(23,688)	(24,131)
	78	1,584
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale proceed of fixed assets	1,500	(324)
Net cash outflows from investing activities	1,500	(324)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans - Net of Exchange diff	--	--
Net cash outflows from financing activities	--	--
Net increase / (decrease) in cash and cash equivalents	1,578	1,260
Net foreign exchange difference	(331)	
Cash and cash equivalents at beginning of the year	(2,951,652)	(2,952,912)
Cash and cash equivalents at end of the year	(2,950,405)	(2,951,652)



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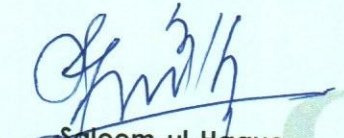
Auditors have expressed adverse conclusion on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts, physical verification of stocks and valuation of impairment of Property, Plant & Equipment.

The Annual General Meetings of the Company will be held on Wednesday, October 28, 2026 at Islamabad, Pakistan.

The Share Transfer Books of the Company will be closed from October 21, 2026 to October 28, 2026 (both days inclusive).

We will send you a scanned copy of the Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

Yours faithfully,


Saleem-ul-Haque
Chief Financial Officer


Muhammad Irfan Ali
Director



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