



NETSOL Technologies Limited

+92 42 111 448 800

info@netsolpk.com

www.netsolpk.com

NETSOL Technologies Pakistan

FORM-20

Dated: 28/09/2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Change of Chief Financial Officer**

Dear Sir,

We would like to inform you that Mr. Boo-Ali Siddiqui will be concluding his tenure as Chief Financial Officer of NETSOL Technologies Limited (the "Company") with effect from October 15, 2026, as he moves on to pursue new professional endeavours.

Mr. Boo-Ali has served NETSOL with distinction for more than two decades and has been an integral part of the Company's journey through several significant stages of its growth and evolution. During his tenure, he played a key role in strengthening the Company's financial operations, governance framework, internal controls and overall financial management.

On behalf of the Board of Directors and management, we sincerely appreciate Mr. Boo-Ali of his meritorious service, commitment and valuable contribution to the Company for more than two decades. We wish him continued success and all the very best in his future professional endeavours.

To ensure continuity in the Company's financial management and reporting functions, the Board of Directors has approved the appointment of Mr. Ahsan Mustafa as Interim Chief Financial Officer, effective October 15, 2026, subject to applicable regulatory requirements.

The Company remains committed to ensuring a smooth transition and continuity of its financial and reporting functions.

You may please inform the members of the Exchange accordingly, if required.

Yours Sincerely,

SALIM ULLAH GHAURI
Chief Executive Officer



Rawalpindi Office:

House # 4, Safari Villas I,
Near Car Chowk, Bahria Town,
Rawalpindi.

+92 051 5707011

Registered Office:

NETSOL IT Village (Software Technology
Park), Lahore Ring Road, Ghazi Road
Interchange, Lahore Cantt. 54792, Pakistan.

+92 42 111 448 800

Karachi Office:

43/I-Q, Amna Villa-1,
Block- 6, P.E.C.H.S Karachi.

+92 021 34304341-3