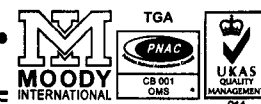




ELLCOT SPINNING MILLS LTD.

An ISO 9001 : 2008E Certified Company



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TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
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STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	30-Jun-26 Rupees	30-Jun-25 Rupees
EQUITY AND LIABILITIES		
EQUITY		
<i>Authorized share capital</i>	400,000,000	400,000,000
Issued share capital	109,500,000	109,500,000
Capital reserves	83,420,141	47,845,448
Retained earnings	4,277,251,508	4,110,786,715
TOTAL EQUITY	4,470,171,649	4,268,132,163
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	2,913,535,552	3,217,887,879
Employees retirement benefits	289,995,196	243,590,617
Deferred taxation	261,333,250	244,954,720
Deferred grant	115,098,188	169,440,980
	3,579,962,186	3,875,874,196
CURRENT LIABILITIES		
Trade and other payables	1,776,804,657	1,526,206,301
Short term borrowings	362,508,816	778,749,346
Accrued interest/profit on borrowings	62,991,928	71,249,618
Unclaimed dividend	8,827,482	8,521,122
Current taxation	-	255,061
Current maturity of non-current liabilities	707,174,928	687,240,812
	2,918,307,811	3,072,222,260
TOTAL LIABILITIES	6,498,269,997	6,948,096,456
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	10,968,441,646	11,216,228,619


AMIN ELLAHI SHAIKH
Director

Lahore: September 29, 2026


MUHAMMAD AHMAD
Chief Financial Officer


HAROON SHAHZADA ELLAHI SHAIKH
Chief Executive Officer



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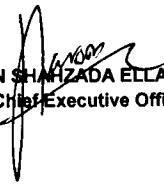
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

	30-Jun-26 Rupees	30-Jun-25 Rupees
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,988,406,552	4,794,126,462
Intangible assets	-	-
Long term deposits	7,840,700	7,840,700
	4,996,247,252	4,801,967,162
CURRENT ASSETS		
Stores, spares and loose tools	188,229,695	301,438,629
Stock in trade	2,053,515,663	2,889,492,253
Trade receivables	1,698,437,365	1,239,334,933
Deposits and prepayments	109,312,735	151,697,774
Advances and other receivables	849,856,152	1,027,552,176
Short term investments	521,917,205	218,966,706
Current taxation	38,090,693	-
Tax refunds due from government	174,654,270	179,358,701
Bank balances	338,180,616	406,420,285
	5,972,194,394	6,414,261,457
TOTAL ASSETS	10,968,441,646	11,216,228,619


AMIN ELLAHI SHAIKH
Director

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MUHAMMAD AHMAD
Chief Financial Officer


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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED 30 JUNE 2026

	30-Jun-26 Rupees	30-Jun-25 Rupees
Revenue from contracts with customers	16,225,619,768	15,886,089,353
Cost of sales	(15,097,417,910)	(14,915,173,293)
Gross profit	1,128,201,858	970,916,060
Other income	51,004,078	106,974,695
Selling and distribution expenses	(103,230,102)	(85,997,705)
Administrative expenses	(301,649,341)	(247,352,866)
Other expenses	(32,889,013)	(29,229,075)
	(437,768,456)	(362,579,646)
Impairment reversal/(allowance) for expected credit losses	322,026	(86,639)
Operating profit	741,759,506	715,224,470
Finance costs	(297,989,491)	(330,605,138)
Profit before levies and income taxes	443,770,015	384,619,332
Provision for levies	(97,410,087)	(122,458,454)
Profit before income taxes	346,359,928	262,160,878
Provision for income taxes	(140,184,894)	(185,543,253)
Profit after income tax	206,175,034	76,617,625
Basic earnings per share [Rupees]	18.83	7.00

AMIN ELLAHI SHAIKH
Director

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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	30-Jun-26 Rupees	30-Jun-25 Rupees
Profit after income tax	206,175,034	76,617,625
Other comprehensive income:		
<i>Items that will not be reclassified subsequently to profit or loss</i>		
Remeasurements of defined benefit obligation	6,243,907	8,842,715
Financial assets at fair value through OCI	44,261,940	34,740,120
Income tax relating to items that will not be reclassified	(10,841,395)	(8,650,215)
	39,664,452	34,932,620
<i>Items that may be reclassified subsequently to profit or loss</i>		
Other comprehensive income after income taxes	39,664,452	34,932,620
Total comprehensive income	245,839,486	111,550,245

AMIN ELLAHI SHAIKH
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Lahore: September 29, 2026

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	Share capital	Capital reserves		Total	Retained earnings	Total equity
	Issued share capital Rupees	Reserve for financial assets measured at FVTOCI Rupees	Reserve on merger Rupees			
As at 01 July 2024	109,500,000	11,077,447	7,760,000	18,837,447	4,082,994,471	4,211,331,918
Total comprehensive income for the year						
Profit after income taxes	-	-	-	-	76,617,625	76,617,625
Other comprehensive income after income taxes	-	29,008,001	-	29,008,001	5,924,619	34,932,620
	-	29,008,001	-	29,008,001	82,542,244	111,550,245
Transaction with owners						
Final dividend @ 50% i.e. Rs. 5 per ordinary share	-	-	-	-	(54,750,000)	(54,750,000)
	-	-	-	-	(54,750,000)	(54,750,000)
As at 30 June 2025	109,500,000	40,085,448	7,760,000	47,845,448	4,110,786,715	4,268,132,163
As at 01 July 2025	109,500,000	40,085,448	7,760,000	47,846,448	4,110,786,715	4,268,132,163
Comprehensive income						
Profit after income taxes	-	-	-	-	206,175,034	206,175,034
Other comprehensive income after income taxes	-	35,574,693	-	35,574,693	4,089,759	39,664,452
	-	35,574,693	-	35,574,693	210,264,793	245,839,486
Transaction with owners						
Final dividend @ 40% i.e. Rs. 4 per ordinary share	-	-	-	-	(43,800,000)	(43,800,000)
	-	-	-	-	(43,800,000)	(43,800,000)
As at 30 June 2026	109,500,000	75,660,141	7,760,000	83,420,141	4,277,261,508	4,470,171,649

AMIN ELLAHI SHAIKH
Director

Lahore: September 29, 2026

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	30-Jun-26 Rupees	30-Jun-25 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from/(used in) operations	2,256,728,439	(1,838,388)
Payments for:		
Interest/profit on borrowings	(324,057,831)	(336,274,637)
Income taxes and levies	(297,859,809)	(285,043,116)
Employees retirement benefits	(22,797,117)	(31,666,172)
Net cash generated from/(used in) operating activities	1,612,013,682	(654,822,313)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(687,458,146)	(464,003,221)
Proceeds from disposal of property, plant and equipment	32,874,000	27,461,586
Return on term deposits	3,445,035	4,371,867
Purchase of short term investments	(2,299,566,873)	(1,671,150,699)
Proceeds from disposal of short term investments	2,055,901,965	2,674,511,672
Dividend income	12,818,010	11,656,960
Net cash (used in)/generated from investing activities	(881,986,009)	582,848,165
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term borrowings obtained	346,753,154	401,627,878
Repayment of long term borrowings	(685,514,157)	(613,239,906)
Net (decrease)/increase in short term borrowings	(415,371,782)	629,977,383
Dividend paid	(43,493,640)	(54,370,065)
Net cash (used in)/generated from financing activities	(797,626,425)	363,995,290
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(67,598,752)	292,021,142
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	406,420,285	113,509,476
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(640,917)	889,667
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	338,180,616	406,420,285

AMIN ELLAHI SHAIKH
Director

Lahore: September 29, 2026

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