



September 29, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2026

Dear Sir,

We are pleased to inform you that the Board of Directors of AWT Investments Limited, in its meeting held on Tuesday, September 29, 2026, at Fauji Foundation Head Office Rawalpindi, has approved the annual audited financial statements of the following collective investment schemes for the year ended June 30, 2026:

S. No.	Fund Name	Annexure
1	AWT Islamic Income Fund	A
2	AWT Islamic Stock Fund	
3	AWT Islamic Money Market Fund	
4	AWT Islamic Asset Allocation Fund	
5	AWT Islamic Pension Fund	

The financial results of the above-mentioned funds are annexed.

Sincerely,

Moeen Javed
Company Secretary

AWT INVESTMENTS LIMITED

Rawalpindi: 2nd Floor, AWT Plaza, Mall Road, Rawalpindi. : +92-51-9272379
Karachi : 3rd Floor, AWT Plaza, I.I Chundrigar Road, Karachi. : +92-21-38658883
Lahore : 1st Floor, 33 - DD Block CCA, Phase 4, DHA Lahore Cantt. : +92-42-35694008

FINANCIAL STATEMENTS
AWT ISLAMIC INCOME FUND
FOR THE YEAR ENDED
JUNE 30, 2026

AWT ISLAMIC INCOME FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

		2026	2025
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	5	25,870,652	22,680,125
Investments	6	34,382,156	34,029,546
Profit receivable	7	1,111,023	917,294
Advances, deposits and other receivable	8	51,762	11,811
Receivable against sale/conversion of units	9	1,697,787	83,875
TOTAL ASSETS		63,113,380	57,722,651
LIABILITIES			
Payable to AWT Investments Limited - Management Company	10	26,469	27,742
Payable to Central Depository Company of Pakistan Limited - Trustee	11	3,935	3,737
Payable to the Securities and Exchange Commission of Pakistan	12	3,422	3,574
Accrued expenses and other liabilities	13	406,556	303,740
Payable against investments		1,016	-
Payable against redemption/conversion of units	14	417,713	151,878
TOTAL LIABILITIES		859,111	490,671
NET ASSETS		62,254,269	57,231,980
Unit holder's fund (as per statement attached)		62,254,269	57,231,980
Contingencies and commitments	16	----- (Number of units) -----	
NUMBER OF UNITS IN ISSUE		588,198,108	541,959,899
NET ASSET VALUE PER UNIT		105.8389	105.6018

The annexed notes from 1 to 26 form an integral part of these financial statements



For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
Note	----- (Rupees in '000) -----	
INCOME		
Return on:		
Bank balances	1,893,430	1,520,001
Certificate of musharaka	12,556	7,744
Sukuk certificates	1,720,467	2,312,963
Bai Muajjal	2,863,393	2,299,128
Realised (loss) / gain on sale of Investments - net	(122,730)	95,956
Unrealised (loss) / gain on re-measurement of investments classified as 'financial at fair value through profit or loss' - net	(46,577)	74,735
Other income	7,106	1,365
	6,327,645	6,311,892
EXPENSES		
Remuneration of AWT Investments Limited - Management Company	10 300,535	242,581
Sindh sales tax on remuneration to the Management Company	45,080	36,387
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11 45,749	33,343
Sindh sales tax on remuneration of the Trustee	6,862	5,001
Annual fee to the Securities and Exchange Commission of Pakistan	12 45,749	33,662
Settlement and brokerage charges	4,084	6,075
Auditor's remuneration	15 890	633
Fees and subscription	666	453
Printing and stationary	-	12
Shariah advisory fee	518	548
Other expenses	6,892	11,066
	457,025	369,761
Net income for the year before taxation	5,870,620	5,942,131
Taxation	17 -	-
Net income for the year	5,870,620	5,942,131
Allocation of net income for the year:		
Net income for the year	5,870,620	5,942,131
Income already paid on units redeemed	(3,289,657)	(3,093,376)
	2,580,963	2,848,755
Accounting income available for distribution:		
Relating to capital gains	-	56,910
Excluding capital gains	2,580,963	2,791,845
	2,580,963	2,848,755

The annexed notes from 1 to 26 form an integral part of these financial statements

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For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----- (Rupees in '000) -----	
Net income for the year	5,870,620	5,942,131
Other comprehensive income	-	-
Total comprehensive income for the year	<u>5,870,620</u>	<u>5,942,131</u>

The annexed notes from 1 to 26 form an integral part of these financial statements



For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC INCOME FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income	Total	Capital value	Undistributed income	Total
(Rupees in '000)						
Net assets at beginning of the year	57,091,180	140,800	57,231,980	24,419,973	94,010	24,513,983
Issue of 690,728,493 units (2025: 896,887,050 units)						
Capital value	72,942,172	-	72,942,172	94,635,216	-	94,635,216
Element of income	2,092,163	-	2,092,163	8,888,113	-	8,888,113
Amount received on issuance of units	75,034,335	-	75,034,335	103,523,330	-	103,523,330
Redemption of 644,490,284 units (2025: 587,253,195 units)						
Capital value	(68,059,334)	-	(68,059,334)	(61,964,192)	-	(61,964,192)
Element of loss	(1,471,962)	(3,289,657)	(4,761,619)	(4,172,389)	(3,093,376)	(7,265,765)
Amount paid / payable on redemption of units	(69,531,296)	(3,289,657)	(72,820,953)	(66,136,581)	(3,093,376)	(69,229,957)
Total comprehensive income for the year	-	5,870,620	5,870,620	-	5,942,131	5,942,131
Distribution during the year @ Rs 10.4427 per unit declared on June 24, 2026 (2025: @ Rs. 15.9522 per unit)						
Cash distribution	-	(2,495,093)	(2,495,093)	-	(2,801,966)	(2,801,966)
Refund of capital	(566,620)	-	(566,620)	(4,715,542)	-	(4,715,542)
Total distributions during the year	(566,620)	(2,495,093)	(3,061,713)	(4,715,542)	(2,801,966)	(7,517,507)
Net assets at the end of the year	<u>62,027,599</u>	<u>226,670</u>	<u>62,254,269</u>	<u>57,091,180</u>	<u>140,800</u>	<u>57,231,980</u>
Undistributed income brought forward comprising of:						
Realised		66,065			79,647	
Unrealised		74,735			14,363	
		<u>140,800</u>			<u>94,010</u>	
Accounting income available for distribution						
Relating to capital gain		-			56,910	
Excluding capital gains		<u>2,580,963</u>			<u>2,791,845</u>	
Net Income available for distribution		2,580,963			2,848,755	
Distribution during the year		<u>(2,495,093)</u>			<u>(2,801,966)</u>	
Undistributed income carried forward		<u>226,670</u>			<u>140,800</u>	
Undistributed income carried forward comprising of:						
Realised		273,247			66,065	
Unrealised		<u>(46,577)</u>			<u>74,735</u>	
		<u>226,670</u>			<u>140,800</u>	
		Rupees			Rupees	
Net asset value per unit at the beginning of the year		<u>105.6018</u>			<u>105.5152</u>	
Net asset value per unit at the end of the year		<u>105.8389</u>			<u>105.6018</u>	

The annexed notes from 1 to 26 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

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AWT ISLAMIC INCOME FUND
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	5,870,620	5,942,131
Adjustments:		
Profit on:		
Bank balances	(1,893,430)	(1,520,001)
Certificate of Musharakah	(12,556)	(7,744)
Sukuk certificate	(1,720,467)	(2,312,963)
Baimuajjal	(2,863,393)	(2,299,128)
Realised loss / (gain) on sale of investments - net	122,730	(95,956)
Unrealised (loss) / gain on re-measurement of investments classified as at fair value through profit or loss' - net	46,577	(74,735)
Other income	(7,106)	(1,365)
	(6,327,645)	(6,311,892)
Decrease / (increase) in assets		
Investments	20,242,925	(18,327,522)
Advances, deposits and other receivable	(39,951)	(8,403)
	20,202,974	(18,335,925)
Increase in liabilities		
Payable to AWT Investments Limited - Management Company	(1,273)	15,219
Payable to Central Depository Company of Pakistan Limited - Trustee	198	2,085
Payable to the Securities and Exchange Commission of Pakistan	(152)	2,106
Payable against investments	1,016	-
Accrued expenses and other liabilities	102,816	300,439
	102,605	319,849
Return received on bank balances and investments	6,303,224	5,888,311
Net cash generated from / (used in) operating activities	26,151,778	(12,497,526)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received on issuance of units	73,420,423	103,439,455
Amounts paid on redemption of units	(72,555,118)	(69,089,491)
Dividend paid	(3,061,713)	(7,517,507)
Net cash (used in) / generated from financing activities	(2,196,408)	26,832,457
Net increase in cash and cash equivalents during the year	23,955,370	14,334,931
Cash and cash equivalents at beginning of the year	25,190,600	10,855,669
Cash and cash equivalents at end of the year	5.2 49,145,970	25,190,600

The annexed notes from 1 to 26 form an integral part of these financial statements



For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

FINANCIAL STATEMENTS
AWT ISLAMIC STOCK FUND
FOR THE YEAR ENDED
JUNE 30, 2026

**AWT ISLAMIC STOCK FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026**

	Note	2026 ----- (Rupees in '000) -----	2025 ----- (Rupees in '000) -----
ASSETS			
Bank balances	5	159,492	49,912
Investments	6	4,108,831	1,329,442
Security deposits	7	2,600	2,600
Advance income tax	8	486	255
Profit and other receivables	9	615	645
Receivable against issuance / conversion of units	10	59,876	28,243
TOTAL ASSETS		4,331,900	1,411,097
LIABILITIES			
Payable to AWT Investments Limited - Management Company	11	10,711	7,058
Payable to Central Depository Company of Pakistan Limited - Trustee	12	515	248
Payable to the Securities and Exchange Commission of Pakistan	13	310	89
Accrued expenses and other liabilities	14	20,505	34,821
Payable against redemption of units	15	7,217	27,157
TOTAL LIABILITIES		39,258	69,373
NET ASSETS		4,292,642	1,341,724
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		4,292,642	1,341,724
CONTINGENCIES AND COMMITMENTS			
	17	----- (Number of units) -----	
Number of units in issue	18	22,313,509	8,926,860
		----- (Rupees) -----	
Net asset value per unit		192.3786	150.3017

The annexed notes from 1 to 29 form an integral part of these financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026**

		2026	2025
	Note	----- (Rupees in '000) -----	
INCOME			
Profit on bank balances		14,132	1,165
Dividend income		124,115	25,143
Realized gain on sale of investments - net		23,055	151,991
Unrealized gain/(loss) on re-measurement of investments classified as 'fair value through profit or loss' - net		344,805	114,304
Total income		506,107	292,603
EXPENSES			
Remuneration of AWT Investments Limited - Management Company	11.1	85,708	15,912
Sindh sales tax on Management fee		12,856	2,387
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12	4,497	1,525
Sindh sales tax on Trustee fee		674	229
Annual fee to the Securities and Exchange Commission of Pakistan	13	3,322	756
Selling and marketing expenses	11.4	-	3,118
Auditor's remuneration	16	571	436
Fees and subscription		4,402	2,280
Securities transaction cost		18,547	7,251
Shariah advisor fee		519	346
Charity expense		5,504	1,040
Other expenses		10	13
		136,610	35,293
Operating income for the year		369,497	257,310
Net income for the year before taxation		369,497	257,310
Taxation	19	-	-
Net income for the year		369,497	257,310
Allocation of net income for the year			
Net income for the year		369,497	257,310
Income already paid on units redeemed		(369,497)	(170,074)
Net income for the year available for distribution		-	87,236
Accounting income available for distribution:			
Relating to capital gain		-	70,380
Excluding capital gain		-	16,856
		-	87,236

The annexed notes from 1 to 29 form an integral part of these financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

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AWT ISLAMIC STOCK FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----- (Rupees in '000) -----	
Net income for the year	369,497	257,310
Other comprehensive income	-	-
Total comprehensive income for the year	<u>369,497</u>	<u>257,310</u>

The annexed notes from 1 to 29 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

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**AWT ISLAMIC STOCK FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026**

	2026			2025		
	Capital value	Undistributed income / (loss)	Net Assets	Capital value	Undistributed income / (loss)	Net Asset
(Rupees in '000)						
Net assets at the beginning of the year	1,292,502	49,223	1,341,725	177,174	(9,974)	167,200
Amount received on issue of 77,631,957 units (2025: 33,910,145 units)						
- Capital value (at net asset value per unit at the beginning of the year)	13,678,751	-	13,678,751	5,052,612	-	5,052,612
- Element of income	628,921	-	628,921	191,565	-	191,565
Total proceeds on issuance of units	14,307,672	-	14,307,672	5,244,177	-	5,244,177
Amount Paid on redemption of 64,245,309 units (2025: 26,507,123 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(11,312,691)	-	(11,312,691)	(3,949,561)	-	(3,949,561)
- Element of income paid out	-	(369,497)	(369,497)	(32,870)	(170,074)	(202,944)
Total payments on redemption of units	(11,312,691)	(369,497)	(11,682,188)	(3,982,431)	(170,074)	(4,152,505)
Total comprehensive income for the year	-	369,497	369,497	-	257,310	257,310
Distribution @2.00 per unit declared on June 27, 2026 (2025: 22.5004 per unit)						
- Cash distribution		(38,035)	(38,035)		(28,039)	(28,039)
- Refund of capital	(6,029)		(6,029)	(146,418)		(146,418)
Total distribution during the year	(6,029)	(38,035)	(44,064)	(146,418)	(28,039)	(174,457)
Net assets at the end of the year	4,281,454	11,188	4,292,642	1,292,502	49,223	1,341,725
Undistributed loss brought forward:						
- Realised loss		(65,081)			(34,526)	
- Unrealised income		114,304			24,552	
		49,223			(9,974)	
Accounting income available for distribution						
- Relating to capital gain		-			70,380	
- Excluding capital gain		-			16,856	
		-			87,236	
Distribution during the year		(38,035)			(28,039)	
Undistributed income		11,188			49,223	
Undistributed income comprising of:						
- Realised loss		(333,617)			(65,081)	
- Unrealised income		344,805			114,304	
		11,188			49,223	
	Rupees			Rupees		
Net asset value per unit at the beginning of the year	150.3017			109.7231		
Net asset value per unit at the end of the year	192.3786			150.3017		

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The annexed notes from 1 to 29 form an integral part of these financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC STOCK FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026**

	2026	2025
Note	----- (Rupees in '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	369,497	257,310
Adjustments for:		
Profit on bank balances	(14,132)	(1,165)
Dividend income	(124,115)	(25,143)
Realized gain on sale of investments - net	(23,055)	(151,991)
Unrealized gain on re-measurement of investment classified as financial assets at fair value through profit or loss - net	(344,805)	(114,304)
	(506,107)	(292,603)
Decrease in current assets		
Investments	(2,411,529)	(896,872)
Profit and other receivables	-	(414)
	(2,411,529)	(897,286)
(Decrease) / increase in liabilities		
Payable to AWT Investments Limited - Management Company	3,653	4,002
Payable to Central Depository Company of Pakistan Limited - Trustee	267	198
Payable to the Securities and Exchange Commission of Pakistan	221	76
Accrued expenses and other liabilities	(14,316)	27,885
	(10,175)	32,161
Profit received on deposits with banks	13,931	998
Dividend received	124,115	25,143
Net cash used in operating activities	(2,420,268)	(874,277)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received on issuance of units	14,276,040	5,222,545
Amounts paid on redemption of units	(11,702,128)	(4,125,348)
Distribution paid	(44,064)	(174,457)
Net cash generated from financing activities	2,529,848	922,740
Net increase in cash and cash equivalents during the year	109,580	48,462
Cash and cash equivalents at the beginning of the year	49,912	1,450
Cash and cash equivalents at the end of the year	5 159,492	49,912

The annexed notes from 1 to 29 form an integral part of these financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

FINANCIAL STATEMENTS

AWT ISLAMIC MONEY MARKET FUND

FOR THE YEAR ENDED

JUNE 30, 2026

AWT ISLAMIC MONEY MARKET FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

		2026	2025
	Note	----- (Rupees in '000) -----	
ASSETS			
Bank balances	5	2,408,052	771,135
Investments	6	2,916,922	1,519,738
Profit receivable	7	104,905	43,280
Advances, deposits and prepayments	8	8,918	5,859
Receivable against sale of investments		500,263	-
Receivable against issuance / conversion of units	9	338,431	30,155
TOTAL ASSETS		6,277,491	2,370,167
LIABILITIES			
Payable to AWT Investments Limited - Management Company	10	9,299	4,205
Payable to Central Depository Company of Pakistan Limited - Trustee	11	585	106
Payable to Securities and Exchange Commission of Pakistan	12	653	120
Accrued expenses and other liabilities	13	20,229	2,277
Payable against redemption of units	14	2,707,370	79,632
TOTAL LIABILITIES		2,738,136	86,340
Contingencies and commitments	15		
NET ASSETS		3,539,355	2,283,827
UNIT HOLDERS FUND	20	3,539,355	2,283,827
NUMBER OF UNITS IN ISSUE			
		30,033,179	19,379,416
NET ASSETS VALUE PER UNIT			
		117.8481	117.8481

The annexed notes from 1 to 28 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

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AWT ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

		2026	2025
	Note	----- (Rupees in '000) -----	
INCOME			
Profit on:			
Bank profit		147,833	36,118
Bai muajjal placements		141,149	15,302
GoP ijara sukuks		19,694	10,216
Sukuk certificates		64,072	68,206
Letter of placements		-	6,478
Government securities		-	162,679
Unrealised gain on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		314	296
Realised gain on sale of investments - net		10,759	5,792
Other income		-	209
		383,821	305,296
EXPENSES			
Remuneration of the Management Company	10.1	18,773	16,481
Sindh sales tax on remuneration of Management Company	10.2	2,816	2,472
Remuneration of the CDC - Trustee	11.1	1,954	1,098
Sindh sales tax on remuneration of CDC - Trustee	11.2	293	165
Annual fee of the Securities and Exchange Commission of Pakistan	12	2,620	1,492
Auditors' remuneration	17	720	368
Annual listing fee		27	27
Bank and settlement charges		510	1,143
Fees and subscription		1,080	990
Others		556	59
		29,349	24,295
Net income for the period before taxation		354,472	281,001
Taxation	18	-	-
Net income for the period		354,472	281,001
Earnings per unit	19		
Allocation of income for the period			
Net income for the period after taxation		354,472	281,001
Income already paid on units redeemed		(203,792)	(133,342)
Net income for the period after taxation		150,680	147,659
Accounting income available for distribution			
Relating to capital gains		10,759	5,792
Excluding capital gains		139,921	147,659
		150,680	153,451

The annexed notes from 1 to 28 form an integral part of these financial statements

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026**

	2026	2025
	----- (Rupees in '000) -----	
Net income for the period	354,472	281,001
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>354,472</u>	<u>281,001</u>

The annexed notes from 1 to 28 form an integral part of these financial statements

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**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC MONEY MARKET FUND
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026**

	2026			2025		
	Capital Value	Undistributed income	Total	Capital Value	Undistributed income	Total
	(Rupees in '000)					
Net assets at beginning of the period	2,322,937	(39,110)	2,283,827	2,391,700	(39,756)	2,351,944
Issuance of 272,967,406 units (2025: 46,233,496 units)						
Capital value	32,168,689	-	32,168,689	5,446,854	-	5,446,854
Element of income	3,070,893	-	3,070,893	164,146	-	164,146
Total proceeds on issuance of units	35,239,582	-	35,239,582	5,611,000	-	5,611,000
Redemption of 262,313,643 units (2025: 46,817,622 units)						
Capital value	(30,913,163)	-	(30,913,163)	(5,515,673)	-	(5,515,673)
Element of income paid out	(2,877,877)	(203,792)	(3,081,669)	(113,697)	(133,342)	(247,039)
Total payments on redemption of units	(33,791,040)	(203,792)	(33,994,832)	(5,629,370)	(133,342)	(5,762,712)
Total comprehensive income for the period	-	354,472	354,472	-	281,001	281,001
First interim distribution: @ 12.6487 per unit declared on Jun 30, 2026 (2025: 12.4739 per unit)						
Cash distribution	-	(150,685)	(150,685)	-	(101,622)	(101,622)
Refund of capital	(193,009)	-	(193,009)	(20,474)	-	(20,474)
Second interim distribution: nil (2025: Rs 4.3661 per unit)						
Cash distribution	-	-	-	-	(45,391)	(45,391)
Refund of capital	-	-	-	(29,919)	-	(29,919)
Total distribution during the period	(193,009)	(150,685)	(343,694)	(50,393)	(147,013)	(197,406)
Net assets as at June 30, 2026	<u>3,578,470</u>	<u>(39,115)</u>	<u>3,539,355</u>	<u>2,322,937</u>	<u>(39,110)</u>	<u>2,283,827</u>
Undistributed loss brought forward:						
Realized		(39,406)			(39,347)	
Unrealized		296			(409)	
		(39,110)			(39,756)	
Accounting income available for distribution:						
Relating to capital gains	10,759			-		
Excluding capital gains	139,921			147,659		
	150,680			147,659		
Distribution during the period	(150,685)			(147,013)		
Undistributed loss at end of the period	<u>(39,115)</u>			<u>(39,110)</u>		
Undistributed loss carried forward:						
Realized		(39,429)			(39,406)	
Unrealized		314			296	
	<u>(39,115)</u>			<u>(39,110)</u>		
	(Rupees)			(Rupees)		
Net assets value per unit at beginning of the period	<u>117.8481</u>			<u>117.8119</u>		
Net assets value per unit at end of the period	<u>117.8481</u>			<u>117.8481</u>		

The annexed notes from 1 to 28 form an integral part of these financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

Signature

**AWT ISLAMIC MONEY MARKET FUND
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026**

	2026	2025
	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the period before taxation	354,472	281,001
Adjustments for:		
Profit on deposits with banks	(147,833)	(36,118)
Clean Placement	-	(6,478)
Bai muajjal placements	(141,149)	(15,302)
Profit on Government securities - Held at fair value through profit or loss	-	(162,679)
Profit on quoted sukuk certificates	(83,766)	(78,422)
Realised gain on sale of investments - net	(10,759)	(5,792)
Unrealized (gain)/loss on re-measurement of investments classified as 'financial	(314)	(296)
Other income	-	(209)
	(383,821)	(305,296)
(Increase) / Decrease in current assets		
Investments - net	(1,079,743)	1,211,080
Receivable against sale of units	(308,276)	(30,155)
Advances, deposits and prepayments	(3,059)	(844)
	(1,391,078)	1,180,081
Increase in current liabilities		
Payable to AWT Investments Limited - Management Company	5,094	(1,234)
Payable to Central Depository Company of Pakistan Limited - Trustee	479	(12)
Annual fee payable to Securities and Exchange Commission of Pakistan	533	(23)
Payable against redemption / conversion of units	2,627,738	79,632
Accrued expenses and other liabilities	17,952	1,819
	2,651,796	80,182
Profit received on deposits with bank	103,928	27,595
Profit received on government securities	-	190,422
Profit received on quoted sukuk certificates	89,571	85,526
Profit received on clean placements	117,624	6,848
	311,123	310,391
Net cash flow from operating activities	1,542,492	1,546,359
CASH FLOWS FROM FINANCING ACTIVITIES		
Amount received on issuance of units	35,046,573	5,560,608
Amount paid on redemption of units	(33,994,832)	(5,762,713)
Distribution during the period	(150,685)	(147,013)
Net cash from / (used in) financing activities	901,056	(349,118)
Net increase in cash and cash equivalents	2,443,548	1,197,241
Cash and cash equivalents at the beginning of the period	1,884,704	687,463
Cash and cash equivalents at end of the period	4,328,252	1,884,704

The annexed notes from 1 to 28 form an integral part of these financial statements

**For AWT Investments Limited
(Management Company)**

Chief Financial Officer

Chief Executive Officer

Director

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**FINANCIAL STATEMENTS
OF
AWT ISLAMIC ASSET ALLOCATION FUND (FORMERLY AWT STOCK FUND)
FOR THE YEAR ENDED
JUNE 30, 2026**

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

	Note	2026 ----- (Rupees in '000) -----	2025 ----- (Rupees in '000) -----
ASSETS			
Bank balances	5	23,037	14,823
Investments	6	154,655	304,696
Security deposits	7	2,600	2,600
Advance income tax	8	1,819	1,819
Advances and other receivables	9	470	210
Receivable against issuance/conversion of units	10	2,533	33,244
TOTAL ASSETS		185,114	357,392
LIABILITIES			
Payable to AWT Investments Limited - Management Company	11	1,520	2,958
Payable to Central Depository Company of Pakistan Limited - Trustee	12	28	41
Payable to the Securities and Exchange Commission of Pakistan	13	14	20
Accrued expenses and other liabilities	14	2,070	33,222
Payable against redemption of units	15	-	31
TOTAL LIABILITIES		3,632	36,272
NET ASSETS		181,482	321,120
UNIT HOLDERS' FUND (AS PER STATEMENT ATTACHED)		181,482	321,120
CONTINGENCIES AND COMMITMENTS			
	17	----- (Number of units) -----	
Number of units in issue	18	1,021,603	2,204,258
		----- (Rupees) -----	
Net asset value per unit		177.6443	145.6816

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The annexed notes from 1 to 30 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 ------(Rupees in '000)-----	2025 ------(Rupees in '000)-----
INCOME			
Profit on bank balances		2,731	1,292
Dividend income		11,088	10,068
Gain on sale of investments - net		61,896	54,042
Unrealized gain on re-measurement of investments classified as fair value through profit or loss' - net		19,857	26,580
		95,572	91,982
EXPENSES			
Remuneration of AWT Investments Limited - Management Company	11	7,064	3,995
Sindh sales tax on remuneration of Management Company		1,060	599
Remuneration of Central Depository Company of Pakistan Limited - Trustee	12	706	394
Sindh sales tax on remuneration of the Trustee		106	59
Annual fee to the Securities and Exchange Commission of Pakistan	13	336	190
Selling and marketing expenses	11.4	-	811
Auditor's remuneration	16	485	349
NCCPL fee		414	370
Brokerage and settlement charges		2,039	2,161
Bank charges		13	28
Annual listing fee		62	27
Charity Expense		375	-
		12,660	8,983
Net income for the year before taxation		82,912	82,999
Taxation	19	-	-
Net income for the year		82,912	82,999
Allocation of net income for the year			
Net income for the year		82,912	82,999
Income already paid on units redeemed		(82,912)	(72,371)
		-	10,628
Accounting income available for distribution:			
Relating to capital gain		-	10,558
Excluding capital gain		-	70
		-	10,628

The annexed notes from 1 to 30 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

Signature

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
	----- (Rupees in '000) -----	
Net income for the year	82,912	82,999
Other comprehensive income	-	-
Total comprehensive income for the year	<u>82,912</u>	<u>82,999</u>

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
STATEMENT OF MOVEMENT IN UNIT HOLDERS' FUND
FOR THE YEAR ENDED JUNE 30, 2026

	2026			2025		
	Capital value	Undistributed income / (loss)	Net Asset	Capital value	Undistributed income / (loss)	Net Asset
----- (Rupees in '000) -----						
Net assets at beginning of the year	335,170	(14,050)	321,120	150,389	(15,697)	134,692
Amount received on issuance of 5,835,802 units (2025: 5,164,325 units)						
- Capital value (at net asset value per unit at the beginning of the year)	851,715	-	851,715	748,046	-	748,046
- Element of Income	161,238	-	161,238	316,784	-	316,784
Total proceeds on issuance of units	1,012,953	-	1,012,953	1,064,830	-	1,064,830
Amount Paid on redemption of 7,018,457 units (2025: 3,887,672 units)						
- Capital value (at net asset value per unit at the beginning of the year)	(1,022,460)	-	(1,022,460)	(563,125)	-	(563,125)
- Element of loss	(120,482)	(82,912)	(203,394)	(215,289)	(72,371)	(287,660)
Total payments on redemption of units	(1,142,942)	(82,912)	(1,225,854)	(778,414)	(72,371)	(850,785)
Total comprehensive income for the year	-	82,912	82,912	-	82,999	82,999
Distribution during the year						
- Cash distribution	-	(3,703)	(3,703)	-	(8,981)	(8,981)
- Refund of capital	(5,946)	-	(5,946)	(101,635)	-	(101,635)
Total distribution during the year	(5,946)	(3,703)	(9,649)	(101,635)	(8,981)	(110,616)
Net assets at end of the year	<u>199,235</u>	<u>(17,753)</u>	<u>181,482</u>	<u>335,170</u>	<u>(14,050)</u>	<u>321,120</u>
Undistributed loss brought forward:						
- Realised loss		(40,630)			(55,103)	
- Unrealised income		<u>26,580</u>			<u>39,406</u>	
		(14,050)			(15,697)	
Accounting income available for distribution:						
- Relating to capital gain	-			10,558		
- Excluding capital gain	-			<u>70</u>		
	-			10,628		
Distribution during the year		(3,703)		(8,981)		
Undistributed loss carried forward		<u>(17,753)</u>		<u>(14,050)</u>		
Undistributed loss comprising of:						
- Realised loss		(37,610)		(40,630)		
- Unrealised income		<u>19,857</u>		<u>26,580</u>		
		<u>(17,753)</u>		<u>(14,050)</u>		
	Rupees			Rupees		
Net asset value per unit at beginning of the year	<u>145.6816</u>			<u>145.2038</u>		
Net asset value per unit at the end of the year	<u>177.6443</u>			<u>145.6816</u>		

The annexed notes from 1 to 30 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC ASSET ALLOCATION FUND (Formerly AWT Stock Fund)
STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	2025
Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income for the year before taxation	82,912	82,999
Adjustments for:		
Profit on bank balances	(2,731)	(1,292)
Dividend income	(11,088)	(10,068)
Gain on sale of investments - net	(61,896)	(54,042)
Unrealized gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(19,857)	(26,580)
	(95,572)	(91,982)
Decrease / (increase) in current assets		
Investments	231,794	(91,786)
Advances and other receivables	(18)	(164)
	231,776	(91,950)
(Decrease) / increase in liabilities		
Payable to AWT Investments Limited - Management Company	(1,438)	291
Payable to Central Depository Company of Pakistan Limited - Trustee	(13)	16
Payable to the Securities and Exchange Commission of Pakistan	(6)	10
Accrued expenses and other liabilities	(31,152)	32,562
	(32,609)	32,879
Profit received on deposits with banks	2,488	1,376
Dividend received	11,088	10,068
Net cash generated from / (used in) operating activities	200,083	(56,610)
CASH FLOWS FROM FINANCING ACTIVITIES		
Amounts received on issuance of units	1,043,664	1,031,636
Amounts paid on redemption of units	(1,225,884)	(850,754)
Dividend paid	(9,649)	(110,616)
Net cash generated from / (used in) financing activities	(191,869)	70,266
Net increase in cash and cash equivalents during the year	8,214	13,656
Cash and cash equivalents at the beginning of the year	14,823	1,167
Cash and cash equivalents at the end of the year	23,037	14,823

The annexed notes from 1 to 30 form an integral part of these financial statements.

For AWT Investments Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

FINANCIAL STATEMENTS
AWT ISLAMIC PENSION FUND
FOR THE YEAR ENDED
JUNE 30, 2026

AWT ISLAMIC PENSION FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT JUNE 30, 2026

		June 30, 2026				From April 07, 2025 to June 30, 2025			
		Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
Note		Rupees in '000				Rupees in '000			
Assets									
Bank balances	5	6,604	32,217	12,540	51,361	7,564	23,017	23,036	53,617
Investments	6	158,517	69,341	49,373	277,231	67,517	30,075	35,088	132,680
Dividend and profit receivable	7	74	504	847	1,425	90	1,841	2,103	4,034
Deferred formation cost	8	320	320	320	960	320	320	320	960
Advance tax	9	21	433	518	972	-	-	-	-
Receivable against sale of investments		-	-	8,971	8,971	-	-	-	-
Security deposits	10	2,500	2,837	2,895	8,232	2,500	2,500	2,500	7,500
Total Assets		168,036	105,652	75,464	349,152	77,991	57,753	63,047	198,791
Liabilities									
Payable to AWT Investments Limited - Pension Fund Manager	11	1,617	1,351	1,327	4,295	1,434	1,345	1,348	4,127
Payable to Central Depository Company of Pakistan Limited - Trustee	12	22	15	18	55	9	8	16	33
Payable to the Securities and Exchange Commission of Pakistan	13	49	34	26	109	5	5	5	15
Payable against redemption of units	14	-	-	5	5	279	3	264	546
Payable against purchase of investments		-	-	-	-	4,432	-	-	4,432
Accrued expenses and other liabilities	16	134	13	48	195	152	6	5	163
Total liabilities		1,822	1,413	1,424	4,659	6,311	1,367	1,638	9,316
Net assets		166,214	104,239	74,040	344,493	71,680	56,386	61,409	189,475
Participants' Sub - Funds (as per statement attached)		166,214	104,239	74,040	344,493	71,680	56,386	61,409	189,475
Contingencies and Commitments	17	Number of units				Number of units			
NUMBER OF UNITS IN ISSUE	15	1,229,820	907,822	652,412		690,424	550,507	599,078	
		Rupees				Rupees			
NET ASSET VALUE PER UNIT		135.1538	114.8234	113.4862		103.8200	102.4276	102.5059	

The annexed notes from 1 to 27 form an integral part of these financial statements.

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026**

	June 30, 2026				From April 07, 2025 to June 30, 2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
Note	Rupees in '000				Rupees in '000			
Income								
Profit earned	9	8,396	5,914	14,319	121	1,218	1,303	2,642
Dividend income	4,082	-	-	4,082	344	-	-	344
Gain on sale of investments - net	6,871	1,641	1,033	9,545	(101)	33	38	(30)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net						-	-	-
6.4	19,592	19	10	19,621	2,625	114	134	2,873
Total income	30,554	10,056	6,957	47,567	2,989	1,365	1,475	5,829
Expenses								
Remuneration of AWT Investments Limited - Pension Fund Manager	2,396	114	94	2,604	264	73	65	402
Sindh sales tax on remuneration of the AWT Investments Limited - Pension Fund Manager	359	17	14	390	40	11	10	61
Remuneration of Central Depository Company of Pakistan Limited - Trustee	180	128	96	404	20	18	20	58
Sindh sales tax on remuneration of the Trustee	27	19	14	60	3	3	3	9
Annual fees to the Securities and Exchange Commission of Pakistan	49	35	26	110	5	5	5	15
Charity expense	94	-	-	94	-	-	-	-
Transaction cost	453	127	103	683	149	2	1	152
Total operating expenses	3,558	440	347	4,345	481	112	104	697
Net income for the year before taxation	26,996	9,616	6,610	43,222	2,508	1,253	1,371	5,132
Taxation	-	-	-	-	-	-	-	-
18 Net income for the year after taxation	26,996	9,616	6,610	43,222	2,508	1,253	1,371	5,132
Earnings / (loss) per unit								
19								

The annexed notes from 1 to 27 form an integral part of these financial statements.

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC PENSION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026**

	June 30, 2026				From April 07, 2025 to June 30, 2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees in '000				Rupees in '000			
Net income for the year after taxation	26,996	9,616	6,610	43,222	2,508	1,253	1,371	5,132
Other comprehensive income for the year	-	-	-	-	-	-	-	-
Total comprehensive income for the year	<u>26,996</u>	<u>9,616</u>	<u>6,610</u>	<u>43,222</u>	<u>2,508</u>	<u>1,253</u>	<u>1,371</u>	<u>5,132</u>

The annexed notes from 1 to 27 form an integral part of these financial statements.

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

**AWT ISLAMIC PENSION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026**

	June 30, 2026				From April 07, 2025 to June 30, 2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
Note	Rupees in '000				Rupees in '000			
CASH FLOW FROM OPERATING ACTIVITIES								
Income for the year before taxation	26,996	9,616	6,610	43,222	2,508	1,253	1,371	5,132
Adjustments for:								
Unrealised (appreciation) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(19,592)	(19)	(10)	(19,621)	(2,625)	(114)	(134)	(2,873)
Interest / Profit earned	(9)	(8,396)	(5,914)	(14,319)	(121)	(1,218)	(1,303)	(2,642)
Dividend Income	(4,082)	-	-	(4,082)	(344)	-	-	(344)
Gain on sale of investments - net	(6,871)	(1,641)	(1,033)	(9,545)	101	(33)	(38)	30
	(3,558)	(440)	(347)	(4,345)	(481)	(112)	(104)	(697)
Increase in assets								
Investments	(64,537)	(37,606)	(22,213)	(124,356)	(64,993)	(29,928)	(34,916)	(129,837)
Formation cost	-	-	-	-	(320)	(320)	(320)	(960)
Advance tax	(21)	(433)	(518)	(972)	(2,500)	(2,500)	(2,500)	(7,500)
Security deposits	-	(337)	(395)	(732)	-	-	-	-
	(64,558)	(38,376)	(23,126)	(126,060)	(67,813)	(32,748)	(37,736)	(138,297)
Increase / (decrease) in liabilities								
Payable to AWT Investments Limited								
- Pension Fund Manager	183	6	(21)	168	1,434	1,345	1,348	4,127
Payable to Central Depository Company of Pakistan Limited - Trustee	13	7	2	22	9	8	16	33
Payable to the Securities and Exchange Commission of Pakistan	44	29	21	94	5	5	5	15
Payable against redemption of units	(279)	(3)	(259)	(541)	279	3	264	546
Payable against purchase of investments	(4,432)	-	-	(4,432)	4,432	-	-	4,432
Accrued expenses and other liabilities	(18)	7	43	32	152	6	5	163
	(4,489)	46	(214)	(4,657)	6,311	1,367	1,638	9,316
Cash used in operations	(72,605)	(38,770)	(23,687)	(135,062)	(61,983)	(31,493)	(36,202)	(129,678)
Interest/profit received	25	9,733	7,170	16,928	31	(623)	(800)	(1,392)
Dividend received	4,082	-	-	4,082	344	-	-	344
Net cash (used in) operating activities	(68,498)	(29,037)	(16,517)	(114,052)	(61,608)	(32,116)	(37,002)	(130,726)
CASH FLOW FROM FINANCING ACTIVITIES								
Receipts from issuance of units	82,184	56,880	12,258	151,322	70,659	56,148	62,308	189,115
Payments against redemption of units	(14,646)	(18,643)	(6,237)	(39,526)	(1,487)	(1,015)	(2,270)	(4,772)
Net cash generated from financing activities	67,538	38,237	6,021	111,796	69,172	55,133	60,038	184,343
Net (decrease) / increase in cash and cash equivalents	(960)	9,200	(10,496)	(2,256)	7,564	23,017	23,036	53,617
Cash and cash equivalents at beginning of the year	7,564	23,017	23,036	53,617	-	-	-	-
Cash and cash equivalents at end of the year	5	6,604	32,217	12,540	51,361	7,564	23,017	23,036
								53,617

The annexed notes from 1 to 27 form an integral part of these financial statements.

6/20

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director

AWT ISLAMIC PENSION FUND
STATEMENT OF MOVEMENT IN PARTICIPANTS' SUB FUND
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026				From April 07, 2025 to June 30, 2025			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees in '000				Rupees in '000			
Net assets at beginning of the year	71,680	56,386	61,409	189,475	-	-	-	-
Amount received on issuance of units	82,184	56,880	12,258	151,322	70,659	56,148	62,308	189,115
Amount paid on redemption of units	(14,646)	(18,643)	(6,237)	(39,526)	(1,487)	(1,015)	(2,270)	(4,772)
	67,538	38,237	6,021	111,796	69,172	55,133	60,038	184,343
Gain on sale of investments - net	6,871	1,641	1,033	9,545	(101)	-	-	(101)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	19,592	19	10	19,621	2,625	114	134	2,873
Other income for the period - net	533	7,956	5,567	14,056	(16)	1,139	1,237	2,360
Total comprehensive income for the year	26,996	9,616	6,610	43,222	2,508	1,253	1,371	5,132
Net assets at end of the year	166,214	104,239	74,040	344,493	71,680	56,386	61,409	189,475

The annexed notes from 1 to 27 form an integral part of these financial statements.

Signature

For AWT Investments Limited
(Pension Fund Manager)

Chief Financial Officer

Chief Executive Officer

Director