



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 29, 2026

Sub: Financial Results of Dawood Equities Limited (DEL) For the Year Ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of DEL in their meeting held on **September 29, 2026 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith.

ANNUAL GENERAL MEETING : The Annual General Meeting of DEL will be held on October 27, 2026 at 9:30 A.M at 1700-A, Saima Trade Tower, I.I.Chundrigar Road, Karachi. The Notice of annual General Meeting of Shareholders will be sent in due course of time.

The Share Transfer Books of DEL will be closed from October 20, 2026 to October 27, 2026 (both days inclusive). Transfers received at our registrar office F.D.Registrar Services (SMC-Pvt) Ltd situated at office # 1705, 17th Floor, Saima Trade Tower, I.I.Chundrigar Road, Karachi at the close of business on October 19, 2026 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the company will be transmitted through PUCARS at-least 21 days before holding of Annual General Meeting. We will also send hard copies of Annual Reports to the Exchange as prescribed.

Yours Sincerely

Salman Yakoob
Chief Financial Officer



Head Office:

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Stock Exchange Branch:

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Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

For Branches Please Visit: www.dawoodequities.com

DAWOOD EQUITIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		June 30, 2026	June 30, 2025
	Note	(Rupees)	
ASSETS			
Non-current assets			
Property and equipment	5	21,395,392	9,040,230
Investment property	6	3,720,370	4,077,246
Intangible assets	7	6,119,584	6,187,917
Long term deposits	8	2,150,000	2,150,000
Deferred tax asset	9	19,767,589	19,767,589
		<u>53,152,935</u>	<u>41,222,982</u>
Current assets			
Short term investments	10	190,392,206	118,439,172
Trade debts	11	380,897,423	294,068,325
Receivable against margin finance	12	44,972,242	17,109,626
Advances, deposits and prepayments	13	262,381,092	276,682,511
Other receivables	14	38,313,659	37,491,720
Bank balances	15	22,693,531	9,214,661
		<u>939,650,153</u>	<u>753,006,015</u>
Total assets		<u><u>992,803,088</u></u>	<u><u>794,228,997</u></u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	16	275,000,000	275,000,000
Reserves		225,714,480	95,593,761
		<u>500,714,480</u>	<u>370,593,761</u>
Non-current liabilities			
Rental deposit		25,000	25,000
Lease liability	17	10,774,676	-
		<u>10,799,676</u>	<u>25,000</u>
Current liabilities			
Trade and other payables	18	317,677,038	311,862,169
Unclaimed dividend		230,336	230,336
Short term running finance facility	19	144,052,741	101,476,382
Current portion of lease liability	17	2,120,552	694,229
Taxation - net		17,208,265	9,347,120
		<u>481,288,932</u>	<u>423,610,236</u>
Total equity and liabilities		<u><u>992,803,088</u></u>	<u><u>794,228,997</u></u>
Contingencies and commitments			

The annexed notes from 1 to 42 form an integral part of these financial statements

Chief Executive Officer

Chief Financial Officer

Director

DAWOOD EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

		June 30, 2026	June 30, 2025
	Note	(Rupees)	
Operating revenue	21	360,183,615	232,291,453
Commission to agents and dealers		(166,373,702)	(98,549,534)
		<u>193,809,913</u>	<u>133,741,919</u>
Capital gain on disposal of short term investments - net	22	15,766,078	13,219,798
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss	23	13,526,303	(1,744,094)
		<u>223,102,294</u>	<u>145,217,623</u>
Administrative expenses	24	(82,906,768)	(68,020,493)
Allowance for expected credit losses	11.6	(25,637,686)	(4,779,301)
		<u>114,557,840</u>	<u>72,417,829</u>
Financial charges	25	(13,985,031)	(7,882,767)
		<u>100,572,809</u>	<u>64,535,062</u>
Other operating income	26	16,352,907	12,868,872
Other operating charges	27	(1,580,244)	(4,542,412)
Profit before levies and taxation		<u>115,345,472</u>	<u>72,861,522</u>
Levies	28	(2,920,431)	(2,274,051)
Profit before taxation		<u>112,425,041</u>	<u>70,587,471</u>
Income tax - net	29	(31,306,586)	(20,017,853)
Profit for the year		<u><u>81,118,455</u></u>	<u><u>50,569,618</u></u>
Earnings per share - basic and diluted	30	<u><u>2.95</u></u>	<u><u>1.84</u></u>

The annexed notes from 1 to 42 form an integral part of these financial statements


Chief Executive Officer


Chief Financial Officer


Director

DAWOOD EQUITIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
Note	(Rupees)	
Profit for the year	81,118,455	50,569,618
Other comprehensive income for the year		
Items that will be reclassified subsequently to statement of profit or loss	-	-
Items that will not be reclassified subsequently to statement of profit or loss		
Net unrealised gain on re-measurement of investments classified as financial assets at fair value through other comprehensive income	49,002,264	28,848,767
	49,002,264	28,848,767
Total comprehensive income for the year	130,120,719	79,418,385

The annexed notes from 1 to 42 form an integral part of these financial statements

Chief Executive Officer

Chief Financial Officer

Director

DAWOOD EQUITIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid up capital	(Deficit) / surplus on remeasurement of investment at fair value through OCI	Reserves		Sub total	Total equity
			Capital	Revenue		
			Share premium	Accumulated profit / (loss)		
(Rupees)						
Balance as at June 30, 2024	275,000,000	(11,588,274)	49,973,750	(22,210,100)	16,175,376	291,175,376
Profit for the year	-	-	-	50,569,618	50,569,618	50,569,618
Other comprehensive income						
Net unrealised gain on re-measurement of investments classified as financial assets at fair value through other comprehensive income	-	28,848,767	-	-	28,848,767	28,848,767
Total comprehensive income for the year	-	28,848,767	-	50,569,618	79,418,385	79,418,385
Balance as at June 30, 2025	275,000,000	17,260,493	49,973,750	28,359,518	95,593,761	370,593,761
Profit for the year	-	-	-	81,118,455	81,118,455	81,118,455
Other comprehensive income						
Net unrealised gain on re-measurement of investments classified as financial assets at fair value through other comprehensive income	-	49,002,264	-	-	49,002,264	49,002,264
Total comprehensive income for the year	-	49,002,264	-	81,118,455	130,120,719	130,120,719
Balance as at June 30, 2026	275,000,000	66,262,757	49,973,750	109,477,973	225,714,480	500,714,480

The annexed notes from 1 to 42 form an integral part of these financial statements


Chief Executive Officer


Chief Financial Officer


Director

DAWOOD EQUITIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026	June 30, 2025
		(Rupees)	
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		115,345,472	72,861,522
Adjustment for non cash items:			
Depreciation - property and equipment	5.1 & 5.4	4,423,942	2,943,269
Depreciation - investment property	6.1	356,876	356,876
Amortisation of softwares	7.2	68,333	17,083
Net unrealised (gain) / loss on re-measurement of investments classified as financial assets at fair value through profit or loss	23	(13,526,303)	1,744,094
Capital gain on disposal of investments - net	22	(15,766,078)	(13,219,798)
Gain on disposal of operating fixed asset	26	(23,989)	(37,187)
Provision for expected credit losses	11.6	25,637,686	4,779,301
Dividend income	21	(3,703,460)	(2,775,036)
Profit on savings accounts	26	(1,142,639)	(1,238,171)
Interest expense on lease liability	17	558,177	79,212
Financial charges	25	13,426,854	7,803,555
		125,654,871	73,314,720
Increase in current assets			
Trade debts		(112,466,784)	(97,171,295)
Receivable against margin finance		(27,862,616)	(5,342,485)
Advance deposits and prepayments		14,301,419	(181,649,295)
Other receivables		(821,939)	(13,603,363)
		(126,849,920)	(297,766,438)
Increase / (decrease) in current liabilities			
Trade and other payables		5,814,869	173,474,286
Cash generated from / (used in) from operations		4,619,820	(50,977,432)
Taxes paid		(26,365,881)	(4,798,639)
Financial charges paid		(13,426,854)	(7,803,555)
		(39,792,735)	(12,602,194)
Net cash used in operating activities		(35,172,915)	(63,579,626)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to operating fixed asset	5.1	(2,417,991)	(3,062,731)
Proceeds from sale of operating fixed asset		156,500	47,450
Purchase of intangible		-	(205,000)
Net proceed / (acquisition) in short term investments		6,341,611	(2,705,561)
Dividend received	21	3,703,460	2,775,036
Bank profit received	26	1,142,639	1,238,171
Net cash generated from / (used in) investing activities		8,926,219	(1,912,635)

		June 30, 2026	June 30, 2025
	Note	----- (Rupees) -----	
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid	17	<u>(2,850,793)</u>	<u>(720,000)</u>
Cash used in financing activities		<u>(2,850,793)</u>	<u>(720,000)</u>
Net decrease in cash and cash equivalents		(29,097,489)	(66,212,261)
Cash and cash equivalents at the beginning of the year		(92,261,721)	(26,049,460)
Cash and cash equivalents at the end of the year		<u>(121,359,210)</u>	<u>(92,261,721)</u>
CASH AND CASH EQUIVALENTS			
Bank balances	15	22,693,531	9,214,661
Short term running finance facility	19	<u>(144,052,741)</u>	<u>(101,476,382)</u>
		<u>(121,359,210)</u>	<u>(92,261,721)</u>

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Chief Executive Officer


Chief Financial Officer


Director