



MERIT PACKAGING LIMITED

Registered Office & Corporate Department

LAKSON SQUARE, BUILDING NO.2, SARWAR SHAHEED ROAD, KARACHI-74200, PAKISTAN.

September 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, September 29, 2026 at 03:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi considered and approved the audited financial statements of the Company for the year ended June 30, 2026.

CASH DIVIDEND /BONUS SHARES - NIL

The financial statements of the Company are attached.

1. Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
2. Statement of Financial Position;
3. Statement of Changes in Equity; and
4. Statement of Cash Flows.

The Annual General Meeting of the Company will be held on Wednesday, October 28, 2026 at 03:00 p.m. at Karachi.

The Share transfer Books of the Company will be closed from October 21, 2026 to October 28, 2026 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi up to the close of business on October 20, 2026 will be treated in time for the purpose of attendance of the Annual General Meeting.



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The Annual Financial Statements (Annual Report) of the Company will be transmitted through PUCARS atleast 21 days before holding the Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For MERIT PACKAGING LIMITED


(MANSOOR AHMED)
Company Secretary

Cc to: The Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.



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MERIT PACKAGING LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
Revenue - net	3,426,871,319	5,280,932,621
Cost of sales	(3,367,292,059)	(5,309,665,888)
Gross profit / (loss)	59,579,260	(28,733,267)
General and administrative expenses	(192,700,034)	(214,405,073)
Selling and distribution expenses	(89,615,152)	(123,938,498)
Allowance for expected credit losses	(6,496,436)	-
Other income	591,780,112	27,803,856
Other operating expenses	(23,746,432)	(11,031,716)
	279,222,058	(321,571,431)
Operating profit / (loss)	338,801,318	(350,304,697)
Financial charges	(97,207,186)	(183,065,358)
Profit / (loss) before taxation and levy	241,594,132	(533,370,055)
Levy	(48,196,020)	(66,297,470)
Profit / (loss) before taxation	193,398,112	(599,667,526)
Taxation	(69,762,468)	-
Profit / (loss) for the year	123,635,644	(599,667,526)
Earnings / (loss) per share - basic and diluted	0.62	(3.00)



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MERIT PACKAGING LIMITED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	2026 Rupees	2025 Rupees
ASSET ASSETS		
Non-current assets		
Property, plant and equipment		
Operating fixed assets	2,190,620,964	2,349,700,653
Capital work in progress	-	11,949,395
	2,190,620,964	2,361,650,048
Right-of-use asset	111,737,344	125,851,534
Intangible assets	-	60,928
Long-term deposits	12,249,187	12,249,187
	2,314,607,495	2,499,811,697
Current assets		
Stores and spares	110,975,817	97,482,688
Stock-in-trade	298,519,834	545,652,000
Trade debts	742,281,940	792,650,635
Loans and advances	35,748,153	39,752,529
Advances, trade deposits and short-term prepayments	62,120,725	71,608,952
Other receivables	21,216,112	23,675,667
Tax refund due from Government	259,693,577	322,094,873
Taxation - net	159,097,840	127,015,061
Cash and bank balances	10,347,804	2,657,049
	1,700,001,802	2,022,589,454
Assets classified as held for sale	-	494,340,500
TOTAL ASSETS	4,014,609,297	5,016,741,651
SHARE CAPITAL AND RESERVES		
Authorized share capital	2,000,000,000	2,000,000,000
Issued, subscribed and paid-up capital	1,999,584,270	1,999,584,270
Capital reserve		
Surplus on revaluation of plant and machinery	674,845,270	942,873,017
Equity portion of loan - associated company	691,148,871	691,148,871
Share premium reserve	298,325,000	298,325,000
	1,664,319,141	1,932,346,888
Revenue reserves		
General reserves	106,800,000	106,800,000
Accumulated losses	(1,376,828,762)	(1,766,665,825)
	(1,270,028,762)	(1,659,865,825)
LIABILITIES	2,393,874,649	2,272,065,333
Non-current liabilities		
Sub-ordinated loan	250,000,000	250,000,000
Lease liability	126,447,324	133,616,819
	376,447,324	383,616,819
Current liabilities		
Trade and other payables	1,077,845,749	1,445,040,158
Mark-up accrued	1,502,805	21,951,915
Short-term borrowings	157,640,132	841,327,248
Current portion of:		
Long-term financing	-	46,823,699
Lease liability	7,169,495	5,787,336
Un-claimed dividend	129,143	129,143
	1,244,287,324	2,361,059,499
TOTAL EQUITY AND LIABILITIES	4,014,609,297	5,016,741,651

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MERIT PACKAGING LIMITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2026

Issued, subscribed and paid-up capital	Capital Reserves			Sub Total	Revenue Reserves		Total
	Surplus on revaluation of plant and machinery	Share premium reserve	Equity portion of loan from associated company		General Reserve	Accumulated losses	
1,999,584,270	973,961,544	298,325,000	789,949,781	2,062,236,325	106,800,000	(1,137,908,033)	2,923,912,562
-	-	-	-	-	-	(599,667,526)	(599,667,526)
-	39,427,580	-	-	39,427,580	-	7,193,627	46,621,207
-	39,427,580	-	-	39,427,580	-	(592,473,899)	(553,046,319)
-	-	-	(98,800,910)	(98,800,910)	-	-	(98,800,910)
-	(70,089,050)	-	-	(70,089,050)	-	70,089,050	-
-	(427,057)	-	-	(427,057)	-	427,057	-
-	(70,516,107)	-	-	(70,516,107)	-	70,516,107	-
1,999,584,270	942,873,017	298,325,000	691,148,871	1,932,346,888	106,800,000	(1,765,665,825)	2,272,065,334
-	-	-	-	-	-	123,635,644	123,635,644
-	-	-	-	-	-	(1,826,329)	(1,826,329)
-	-	-	-	-	-	121,809,315	121,809,315
-	(50,794,805)	-	-	(50,794,805)	-	50,794,805	-
-	(217,232,942)	-	-	(217,232,942)	-	217,232,942	-
-	(268,027,747)	-	-	(268,027,747)	-	268,027,747	-
1,999,584,270	674,845,270	298,325,000	691,148,871	1,664,319,141	106,800,000	(1,376,838,762)	2,393,874,649

Balance as at July 01, 2024

Total comprehensive income for the year ended June 30, 2025

Loss for the year

Other comprehensive income

Transaction with owners

Equity portion of loan - note 23

Transferred to accumulated losses on account of:

Incremental depreciation - note 22

operating assets disposed of during the year - note 22

Balance as at June 30, 2025

Total comprehensive income for the year ended June 30, 2026

Profit for the year

Other comprehensive loss

Transferred to accumulated losses on account of

Incremental depreciation - note 22

operating assets disposed during the year - note 22

Balance as at June 30, 2026



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MERIT PACKAGING LIMITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2026

	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	25,278,338	311,631,787
Taxes paid - net	(150,041,267)	(124,215,568)
Financial charges paid	(81,261,378)	(158,508,268)
Net cash generated from operating activities	(206,024,307)	28,907,951
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure made during the year	(28,470,216)	(116,337,313)
Proceeds from disposal of assets held for sale	1,000,000,000	-
Proceeds from disposal of property, plant and equipment	8,696,093	408,550
Net cash used in investing activities	980,225,877	(115,928,763)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term financing - financial institution	(46,823,699)	(93,647,402)
Payment against lease liability	(36,000,000)	(39,000,000)
Net cash used in financing activities	(82,823,699)	(132,647,402)
Net increase / (decrease) in cash and cash equivalents	691,377,871	(219,668,215)
Cash and cash equivalents at beginning of the year	(838,670,199)	(619,001,984)
Cash and cash equivalents at end of the year	(147,292,328)	(838,670,199)