



Quice Food Industries Ltd.

Ref: QUICE/CS-42/2026

Dated: September 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended June 30, 2026

Dear Sir,

We are stating this to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, September 29, 2026 on 11:00 am, at Karachi, recommended the following:

- | | |
|--|------|
| 1) Cash Dividend: | NIL |
| 2) Bonus Shares: | NIL |
| 3) Right Shares: | NIL |
| 4) Any other entitlement/Corporate action: | NONE |
| 5) Any Other Price Sensitive information: | NONE |

The year ended financial results of the Company, along with the requisite additional extract of the financial statements are annexed here and marked as Annexure "A" to "E", alongwith the resolution passed by the Board of Directors' of the Company.

Annual General Meeting (AGM):

The Annual General Meeting of the Company will be held on October 29, 2026 at 11:00 am, at the registered office of the Company.

Book Closure Date:

The Share Transfer Books of the Company will remain closed from 22.10.2026 to 29.10.2026 (both days included). Transfers request received at the office of the Company's Share Registrar namely THK Associates (Private) Limited at their office situated at 32-C, Jami Commercial Street 2, DHA phase VII, Karachi, at the close of business on 21.10.2026 will be treated in time for the purpose of above entitlement to the transferees.



Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-34857177-79 Fax : 021-34857176 Email : info@quice.com.pk Web: www.quice.com.pk



Quice Food Industries Ltd.

Annual Report:

The Annual Report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS, within the specified time.

Yours sincerely,

For and on behalf of

QUICE FOOD INDUSTRIES LIMITED



Company Secretary



C.c: Executive Director/HOD

Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area, Islamabad

Chief Financial Officer,
THK Associates (Private) Limited
32-C, Jami Commercial Street 2,
DHA Phase VII, Karachi

QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 -----Rupees-----	2025
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	3	975,787,344	713,976,225
Long term deposits		6,603,800	6,603,800
		<u>982,391,144</u>	<u>720,580,025</u>
CURRENT ASSETS			
Stores and spares	4	66,373,984	57,287,499
Stock-in-trade	5	727,707,630	683,268,262
Trade debts	6	75,512,497	60,123,872
Advances, deposits, prepayments & other receivables	7	199,021,918	147,986,172
Taxation - net	8	48,167,538	32,081,512
Cash and bank balances	9	3,468,049	2,225,266
		<u>1,120,251,616</u>	<u>982,972,583</u>
		<u>2,102,642,760</u>	<u>1,703,552,608</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
105,100,000 (2025: 105,100,000) ordinary shares of Rupees 10 each		1,051,000,000	1,051,000,000
Issued, subscribed and paid up share capital and reserves			
98,461,828 (2025 : 98,461,828) ordinary shares of Rs.10 each	10	984,618,280	984,618,280
Reserves	11	(295,709,509)	(297,778,355)
Discount on issuance of shares		(282,788,556)	(282,788,556)
Surplus on revaluation of property, plant and equipment	12	48,954,529	51,041,317
		<u>455,074,744</u>	<u>455,092,686</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred liabilities	13	21,072,450	26,382,286
CURRENT LIABILITIES			
Security deposit payables	14	249,750,000	249,750,000
Creditors, accrued liabilities & others	15	803,684,114	522,129,030
Advances	16	573,061,452	450,198,606
		<u>1,626,495,566</u>	<u>1,222,077,636</u>
CONTINGENCIES AND COMMITMENTS	17	-	-
		<u>2,102,642,760</u>	<u>1,703,552,608</u>

The annexed notes 1 to 37 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

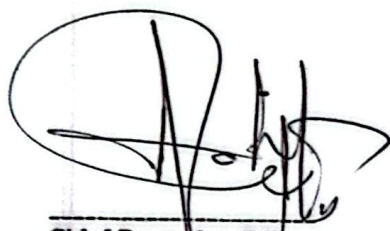


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QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED JUNE 30, 2026

	Note	2026	2025
		----- Rupees -----	
Sales	18	1,904,818,264	1,094,764,441
Cost of Sales	19	(1,572,038,873)	(907,765,672)
Gross Profit		332,779,391	186,998,769
Distribution Cost	20	(243,648,705)	(141,519,536)
Administrative Expenses	21	(68,692,209)	(48,626,763)
Other Operating Expenses	22	-	(41,133)
		(312,340,914)	(190,187,432)
Operating Profit/ (Loss)		20,438,477	(3,188,663)
Other Income	23	1,612,494	4,344,164
		22,050,971	1,155,501
Finance Cost	24	(74,759)	(62,289)
Profit before levies & Taxation		21,976,212	1,093,212
Levies	25	(11,922,830)	(12,823,771)
Profit / (Loss) before taxation		10,053,382	(11,730,559)
Taxation	25	(9,402,282)	-
Profit/(Loss) after taxation		651,100	(11,730,559)
Profit/(Loss) per share	26	0.007	(0.119)

The annexed notes 1 to 37 form an integral part of these financial statements.


Chief Executive Officer


Director




Chief Financial Officer
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QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2026

	2026	2025
	--- Rupees ---	
PROFIT / (LOSS) AFTER TAXATION	651,100	(11,730,559)
<i>Other comprehensive income that cannot be classified through profit and loss</i>		
Revaluation surplus on land	-	14,562,940
Revaluation surplus on building- net of deffered tax	-	8,518,092
Revaluation surplus on plant & machinery- net of deffered tax	-	1,710,461
	-	24,791,493
Remeasurement of plan obligation - gratuity scheme - net of tax	(669,042)	(4,848,459)
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR	(17,942)	8,212,475

The annexed notes 1 to 37 form an integral part of these financial statements.


 Chief Executive Officer


 Director


 Chief Financial Officer



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QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2026

PARTICULARS	SHARE CAPITAL	RESERVES				SHAREHOLDERS' EQUITY	
		CAPITAL			REVENUE		
		Premium on issue of share capital	Discount on issue of share capital	Surplus on revaluation of PPE	Subtotal		Accumulated loss
----- Rupees -----							
Balance as at June 30, 2024	984,618,280	6,875,000	(282,788,556)	27,457,615	(248,455,941)	(289,448,536)	446,713,803
Surplus on revaluation of property, plant & equipment	-	-	-	24,750,360	24,750,360	-	24,750,360
Incremental depreciation transferred to retained earnings	-	-	-	(1,166,658)	(1,166,658)	1,374,199	207,541
Loss for the year	-	-	-	-	-	(11,730,559)	(11,730,559)
Comprehensive loss for the period ended	-	-	-	-	-	(4,848,459)	(4,848,459)
Balance as at June 30, 2025	984,618,280	6,875,000	(282,788,556)	51,041,317	(224,872,239)	(304,653,355)	455,092,686
Incremental depreciation transferred to retained earnings	-	-	-	(2,086,788)	(2,086,788)	2,086,788	-
Profit for the year	-	-	-	-	-	651,100	651,100
Comprehensive Loss for the period ended	-	-	-	-	-	(669,042)	(669,042)
Balance as at June 30, 2026	984,618,280	6,875,000	(282,788,556)	48,954,529	(226,959,027)	(302,584,509)	455,074,744

The annexed notes 1 to 37 form an integral part of these financial statements.


Chief Executive Officer


Director

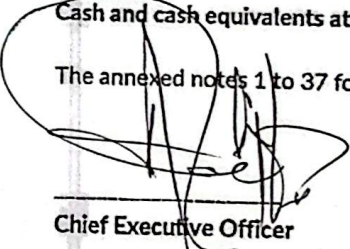


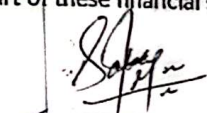

Chief Financial Officer
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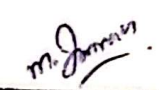
QUICE FOOD INDUSTRIES LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED JUNE 30, 2026

	2026	2025
	---- Rupees ----	
CASH FLOWS FROM OPERATING ACTIVITIES		
PROFIT / (LOSS) BEFORE TAXATION	10,053,382	(11,730,559)
Adjustment for non cash items:		
Depreciation	60,695,920	36,614,418
Levies	11,922,830	12,823,771
Provision for gratuity	5,756,544	4,739,919
Provision for slow moving items	33,524,914	29,990,286
Gain on sale of fixed assets	-	(1,906,490)
Impairment loss on leasehold improvement	-	41,133
Allowance for expected credit loss	1,588,730	-
	113,488,938	82,303,037
Net cash inflows from operations before working capital changes	123,542,320	70,572,478
Working capital changes		
(Increase) / decrease in current assets		
Stores and spares	(9,086,485)	(6,970,227)
Stock-in-trade	(77,964,282)	(46,833,636)
Trade debts	(16,977,355)	(5,476,285)
Advances, deposits, prepayments & other receivables	(51,035,746)	(648,472)
Increase / (decrease) in current liabilities		
Trade and other payables	393,285,930	301,737,854
Net working capital changes	238,222,062	241,809,234
Income tax paid	(38,014,560)	(26,754,365)
Net cash inflows from operating activities	323,749,822	285,627,347
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(322,507,039)	(392,717,201)
Proceeds from sale of property, plant and equipment	-	1,949,359
Net cash inflow / (used in) from investing activities	(322,507,039)	(390,767,842)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term deposits	-	105,250,000
Net cash inflows from financing activities	-	105,250,000
Net (decrease) / increase in cash and cash equivalents	1,242,783	109,505
Cash and cash equivalents at the beginning of the year	2,225,266	2,115,761
Cash and cash equivalents at the end of the year	3,468,049	2,225,266

The annexed notes 1 to 37 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer



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