

Faisal Spinning Mills Limited

Statement of Financial Position

As at June 30, 2026

	June 30, 2026	June 30, 2025		June 30, 2026	June 30, 2025
<u>EQUITY AND LIABILITIES</u>	<u>Rupees</u>	<u>Rupees</u>	<u>ASSETS</u>	<u>Rupees</u>	<u>Rupees</u>
<u>SHARE CAPITAL AND RESERVES</u>			<u>NON CURRENT ASSETS</u>		
Authorized capital			Property, plant and equipment	11,891,764,063	11,828,411,406
12,000,000 (2025: 12,000,000) ordinary shares of PKR 10 each	120,000,000	120,000,000	Long term investment	1,526,258,704	1,451,085,106
Issued, subscribed and paid up capital	100,000,000	100,000,000	Long term deposits	135,312,642	65,469,752
Reserves	10,589,468,065	10,998,078,334		13,553,335,409	13,344,966,264
Loan from directors and sponsors	1,072,718,600	1,072,718,600			
	11,762,186,665	12,170,796,934			
<u>NON CURRENT LIABILITIES</u>			<u>CURRENT ASSETS</u>		
Long term financing - secured	4,692,585,383	4,496,473,636	Stores, spare parts and loose tools	1,119,003,012	1,100,795,145
Long term payables	459,349,876	-	Stock in trade	11,091,632,843	17,084,391,848
Employees retirement benefits	706,014,077	652,007,475	Trade debts	4,362,896,753	3,936,725,759
Deferred taxation	227,155,066	215,879,026	Loans and advances	174,093,481	637,255,041
Deferred Government grant	37,698,543	57,185,685	Trade deposits and prepayments	15,031,217	1,123,242,477
	6,122,802,945	5,421,545,822	Other receivables	132,121,474	62,933,035
<u>CURRENT LIABILITIES</u>			Short term investments	394,215,571	-
Trade and other payables	4,707,441,967	4,899,370,824	Advance income tax	1,166,944,502	848,101,283
Unclaimed dividend	19,259,261	19,313,393	Sales tax refundable	2,171,259,634	1,249,580,900
Accrued markup / interest	199,732,975	273,839,815	Cash and bank balances	167,555,431	349,020,982
Short term borrowings - secured	10,503,287,583	16,170,545,665		20,794,753,918	26,392,046,470
Current portion of long term financing	1,033,377,931	781,600,281			
	16,463,099,717	22,144,669,978			
<u>CONTINGENCIES AND COMMITMENTS</u>					
<u>TOTAL EQUITY AND LIABILITIES</u>	<u>34,348,089,327</u>	<u>39,737,012,734</u>	<u>TOTAL ASSETS</u>	<u>34,348,089,327</u>	<u>39,737,012,734</u>

The annexed notes from 1 to 54 form an integral part of these financial statements.

Faisal Spinning Mills Limited

Statement of Profit or Loss

For the Year Ended June 30, 2026

	June 30, 2026 Rupees	June 30, 2025 Rupees
Sales - Net	45,841,296,908	46,203,552,790
Cost of sales	(42,354,461,446)	(42,529,746,167)
Gross profit	3,486,835,462	3,673,806,623
Other income	547,679,171	238,075,025
	4,034,514,633	3,911,881,648
Distribution cost	(1,435,366,965)	(1,506,676,743)
Administrative expenses	(563,553,524)	(545,145,319)
Other operating expenses	(47,062,567)	(16,839,522)
Finance cost	(1,505,150,435)	(1,513,144,375)
	(3,551,133,491)	(3,581,805,959)
	483,381,142	330,075,689
Share of Profit/(loss) from associated undertaking	75,386,260	(17,911,648)
Profit before levies and taxation	558,767,402	312,164,041
Levies	(579,024,794)	(577,544,410)
Loss before taxation	(20,257,392)	(265,380,369)
Taxation	(393,278,454)	(3,886,716)
Loss after taxation	(413,535,846)	(269,267,085)
Loss per share - basic and diluted	(41.35)	(26.93)

The annexed notes from 1 to 54 form an integral part of these financial statements.



Faisal Spinning Mills Limited

Statement of Comprehensive Income For the Year Ended June 30, 2026

	June 30, 2026 Rupees	June 30, 2025 Rupees
Loss after taxation	(413,535,846)	(269,267,085)
Other comprehensive income / (loss) for the year		
Items that may be reclassified subsequently to profit or loss:	-	-
Items that will not be reclassified subsequently to profit or loss:		
Actuarial gain / (loss) on remeasurement of employees retirement benefits - gratuity	5,138,239	(40,033,182)
Share of OCI of associate	(212,662)	(4,668,666)
	4,925,577	(44,701,848)
Total comprehensive Loss for the year	(408,610,269)	(313,968,933)

The annexed notes from 1 to 54 form an integral part of these financial statements.



Faisal Spinning Mills Limited

Statement of Changes in Equity For the Year Ended June 30, 2026

Share Capital	Capital Reserves	Revenue Reserves		Loans from directors and sponsors	Total
		General Reserves	Unappropriated Profit		
.....Rupees.....					
100,000,000	24,150,000	9,975,850,000	1,312,047,267	1,072,718,600	12,484,765,867
-	-	-	(269,267,085)	-	(269,267,085)
-	-	-	(44,701,848)	-	(44,701,848)
100,000,000	24,150,000	9,975,850,000	998,078,334	1,072,718,600	12,170,796,934
-	-	-	(413,535,846)	-	(413,535,846)
-	-	-	4,925,577	-	4,925,577
100,000,000	24,150,000	9,975,850,000	589,468,065	1,072,718,600	11,762,186,665

The annexed notes from 1 to 54 form an integral part of these financial statements.



Faisal Spinning Mills Limited

Statement of Cash Flows

For the Year Ended June 30, 2026

	Note	June 30, 2026 Rupees	June 30, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and taxation		558,767,402	312,164,041
Adjustments for:			
Depreciation of property, plant and equipment		1,026,095,300	873,563,359
Share of profit from associated undertaking		(75,386,260)	17,911,648
Provision for ECL		7,188,173	2,542,725
Reversal of allowance for ECL		(2,542,725)	(9,052,781)
Unamortized interest income		(411,546,331)	-
Provision for staff retirement benefits		181,227,459	175,664,689
Gain on disposal of property, plant and equipment		(3,106,529)	(1,071,983)
FV gain on remeasurment of short term investments		(1,151,069)	-
Finance cost		1,505,150,435	1,513,144,375
		<u>2,225,928,453</u>	<u>2,572,702,032</u>
Operating cash flows before movements in working capital		2,784,695,855	2,884,866,073
Changes in working capital			
Stores, spares and loose tools		(18,207,867)	(127,733,557)
Stock in trade		5,992,759,005	(4,744,725,091)
Trade debts		(430,816,442)	158,651,495
Loans and advances		463,161,560	(483,286,345)
Trade deposits		1,108,211,260	(701,068,147)
Other receivables		(69,188,439)	(18,495,495)
Sales tax refund		(921,678,734)	(313,071,833)
Trade and other payables		1,052,208,582	290,109,218
		<u>7,176,448,925</u>	<u>(5,939,619,755)</u>
Cash generated from / (used in) operations		9,961,144,780	(3,054,753,682)
Finance cost paid		(1,579,257,275)	(1,442,410,177)
Staff retirement benefits - gratuity paid		(122,082,618)	(86,849,193)
Income taxes and levies paid - net		(1,279,870,427)	(860,022,470)
Long term payables - ETO		(186,620,616)	-
Long term deposits		(69,842,890)	(29,045,535)
		<u>(3,237,673,826)</u>	<u>(2,418,327,375)</u>
Net cash generated from / (used in) operating activities		6,723,470,954	(5,473,081,057)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from disposal of property, plant and equipment		10,383,711	10,619,672
Addition in property, plant and equipment		(1,096,725,139)	(2,638,578,101)
Purchase of short term investments		(393,064,502)	-
Net cash used in investing activities		(1,479,405,930)	(2,627,958,429)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term finances		1,002,263,285	1,714,758,206
Repayment of long term financing		(760,481,646)	(766,046,527)
Decrease in short term borrowings		(5,667,258,082)	6,926,084,014
Dividend paid		(54,132)	(146,972)
		<u>(5,425,530,575)</u>	<u>7,874,648,721</u>
Net cash (used in) / generated from financing activities		(181,465,551)	(226,390,765)
Net decrease in cash and cash equivalents		349,020,982	575,411,747
Cash and cash equivalent at the beginning of year		349,020,982	349,020,982
Cash and cash equivalent at the end of year	31	167,555,431	349,020,982

The annexed notes from 1 to 54 form an integral part of these financial statements.

Chief Executive

Director

Chief Financial Officer