

NML/PSX/1050

September 30, 2026

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the Year ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Mills Limited** ("the Company") in their meeting held on Wednesday the 30th of September, 2026, at 11:30 a.m. at 7-Main Gulberg, Lahore, recommended the following: -

- | | |
|---|---|
| i) Cash Dividend | : A Final Cash Dividend @ Rs. 2 per share i.e. 20% for the year ended June 30, 2026. |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Audited Unconsolidated and Consolidated Financial Statements of the Company for the year ended June 30, 2026, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Annual General Meeting will be held on October 28, 2026 at 11:30 a.m. at Emporium Mall, The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore. Notice of AGM will be sent in due course.

The recommended entitlement will be paid to the shareholders whose names will appear in the Register of Members at the close of business on October 20, 2026.

BOOK CLOSURE NOTICE:

The Ordinary Shares Transfer Books of the Company will remain closed from **21-10-2026 to 28-10-2026 (both days inclusive)** for entitlement of **20% Final Cash Dividend [i.e. Re.2/- (Rupee Two Only) Per Ordinary Share]** for the year ended June 30, 2026 and attending and voting at Annual General Meeting and the dividend will be paid to the shareholders whose names shall appear in the Register of Members at close of business on October 20, 2026. Physical transfers/CDS Transactions IDs received in order in all respects upto 1:00 p.m. on 20-10-2026 at the office of Share Registrar, THK Associates (Pvt) Limited, **Karachi Office**, 32-C, Jami Commercial Street No.2, DHA Phase VII, Karachi, **Lahore Office**, THK Associates (Pvt) Ltd. Office No. 309, 3rd Floor, North Tower, LSE Building, 19-Shahrah-e-Aiwan-e-Iqbal, Lahore shall be considered in time for entitlement of above said 20% Final Cash Dividend and attending of AGM.

Contd.P/2

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

NISHAT MILLS LIMITED

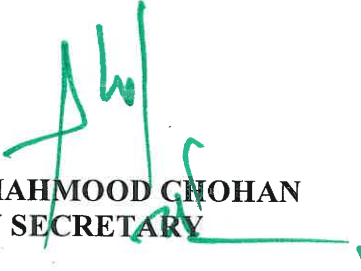


(2)

The Annual Audited Financial Statements (Annual Report) for the year ended June 30, 2026 of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

HEAD OFFICE

: 7-MAIN GULBERG, LAHORE PAKISTAN.UAN:111 33 22 00 TEL: 92-42-35716351-9 FAX:92-42-35716350 E-MAIL: nishat@nishatmills.com

REGISTERED OFFICE & SHARES DEPTT : NISHAT HOUSE, 53-A, LAWRENCE ROAD, LAHORE - PAKISTAN PH : (042) 36367812-15 TLX : 47523 NISHAT PK, FAX : (042) 36367414

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

NISHAT MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 (RUPEES IN THOUSAND)	2025
REVENUE	30	181,644,861	178,167,146
COST OF SALES	31	(163,908,290)	(158,142,523)
GROSS PROFIT		17,736,571	20,024,623
DISTRIBUTION COST	32	(8,370,867)	(8,017,974)
ADMINISTRATIVE EXPENSES	33	(3,159,803)	(2,924,864)
OTHER EXPENSES	34	(192,112)	(147,081)
		(11,722,782)	(11,089,919)
		6,013,789	8,934,704
OTHER INCOME	35	7,191,830	10,204,235
PROFIT FROM OPERATIONS		13,205,619	19,138,939
FINANCE COST	36	(6,377,839)	(8,431,909)
PROFIT BEFORE TAXATION AND LEVY		6,827,780	10,707,030
LEVY	37	(2,074,857)	(2,043,081)
PROFIT BEFORE TAXATION		4,752,923	8,663,949
TAXATION	38	729,722	(2,650,430)
PROFIT AFTER TAXATION		5,482,645	6,013,519
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	39	15.59	17.10

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary

Annex 3/8

NISHAT MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	(RUPEES IN THOUSAND)								
	SHARE CAPITAL	CAPITAL RESERVES			REVENUE RESERVES			TOTAL	TOTAL EQUITY
		Premium on issue of right shares	Fair value reserve FVTOCI investments	Sub Total	General reserve	Unappropriated profit	Sub Total		
Balance as at 30 June 2024	3,515,999	5,499,530	28,324,298	33,823,828	71,096,028	6,374,158	77,470,186	111,294,014	114,810,013
Transaction with owners - Final dividend for the year ended 30 June 2024 @ Rupees 3.00 per share	-	-	-	-	-	(1,054,800)	(1,054,800)	(1,054,800)	(1,054,800)
Transferred to general reserve	-	-	-	-	5,319,000	(5,319,000)	-	-	-
Transfer of gain on buyback / sale of FVTOCI investments to unappropriated profit	-	-	(120,989)	(120,989)	-	120,989	120,989	-	-
Profit for the year		-	-	-	-	6,013,519	6,013,519	6,013,519	6,013,519
Other comprehensive income for the year	-	-	24,830,942	24,830,942	-	-	-	24,830,942	24,830,942
Total comprehensive income for the year	-	-	24,830,942	24,830,942	-	6,013,519	6,013,519	30,844,461	30,844,461
Balance as at 30 June 2025	3,515,999	5,499,530	53,034,251	58,533,781	76,415,028	6,134,866	82,549,894	141,083,675	144,599,674
Transaction with owners - Final dividend for the year ended 30 June 2025 @ Rupees 2.00 per share	-	-	-	-	-	(703,200)	(703,200)	(703,200)	(703,200)
Transferred to general reserve	-	-	-	-	5,431,000	(5,431,000)	-	-	-
Transfer of gain on sale of FVTOCI investment to unappropriated profit	-	-	(52,414)	(52,414)	-	52,414	52,414	-	-
Transfer of gain on recognition of FVTOCI investment as subsidiary at cost to unappropriated profit	-	-	(3,003,822)	(3,003,822)	-	3,003,822	3,003,822	-	-
Profit for the year		-	-	-	-	5,482,645	5,482,645	5,482,645	5,482,645
Other comprehensive income for the year	-	-	6,689,892	6,689,892	-	-	-	6,689,892	6,689,892
Total comprehensive income for the year	-	-	6,689,892	6,689,892	-	5,482,645	5,482,645	12,172,537	12,172,537
Balance as at 30 June 2026	3,515,999	5,499,530	56,667,907	62,167,437	81,846,028	8,539,547	90,385,575	152,553,012	156,069,011

The annexed notes form an integral part of these financial statements.

for Nishat Mills Limited.



CHIEF EXECUTIVE OFFICER

DIRECTOR

Company Secretary

CHIEF FINANCIAL OFFICER

ANNEX 4/8

NISHAT MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 (RUPEES IN THOUSAND)	2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	40	16,255,718	(1,144,513)
Finance cost paid		(6,326,813)	(8,752,514)
Levy and income tax paid - net		(4,791,520)	(4,074,359)
Exchange gain on forward exchange contracts received		107,626	221,219
Net increase in long term loans		(46,857)	(44,916)
Net decrease in long term deposits		138,112	278,605
Net cash from / (used in) operating activities		5,336,266	(13,516,478)
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(7,845,993)	(9,234,261)
Proceeds from sale of property, plant and equipment		322,598	251,991
Investments made		(3,196,200)	(722,208)
Proceeds from sale / buyback of investments		116,823	1,941,998
Loan to Nishat Linen (Private) Limited - subsidiary company		(40,596,917)	(42,290,048)
Repayment of loan by Nishat Linen (Private) Limited - subsidiary company		37,253,342	41,692,889
Interest received		1,078,109	1,004,899
Dividends received		4,619,555	7,496,237
Net cash (used in) / from investing activities		(8,248,683)	141,497
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		5,506,586	5,000,000
Repayment of long term financing		(3,303,600)	(2,901,055)
Repayment of lease liabilities		(92,920)	(71,294)
Short term borrowings - net		959,225	10,544,805
Dividend paid		(701,237)	(1,051,202)
Net cash from financing activities		2,368,054	11,521,254
Net decrease in cash and cash equivalents		(544,363)	(1,853,727)
Net foreign exchange difference on translating cash and bank balances		(5,472)	17,557
Cash and cash equivalents at the beginning of the year		886,185	2,722,355
Cash and cash equivalents at the end of the year		336,350	886,185

The annexed notes form an integral part of these financial statements.

 CHIEF EXECUTIVE OFFICER

 DIRECTOR

 CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary

NISHAT MILLS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026

ANNEX 5/8

	NOTE	2026 (RUPEES IN THOUSAND)	2025 (RUPEES IN THOUSAND)	NOTE	2026 (RUPEES IN THOUSAND)	2025 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES						
SHARE CAPITAL AND RESERVES						
Authorized share capital		11,000,000	11,000,000			
1,100,000,000 (2025: 1,100,000,000) ordinary shares of Rupees 10 each						
Issued, subscribed and paid-up share capital	4	3,515,999	3,515,999	16	77,445,540	75,599,389
Reserves	5	182,858,653	153,017,700	17	882,325	-
Equity attributable to equity holders of the Holding Company		186,374,652	156,533,699	18	677,647	677,647
Non-controlling interest		21,721,978	13,704,614	19	3,510,070	3,018,360
Total equity		208,096,630	170,238,313	20	125,590,768	85,408,552
LIABILITIES				21	643,549	596,780
NON-CURRENT LIABILITIES				22	596,746	623,200
Long term financing	6	27,498,794	25,376,756		209,346,645	165,923,928
Lease liabilities	7	2,618,446	2,237,585			
Security deposits	8	369,957	357,660			
Retirement benefit obligation		79,371	70,107			
Deferred liabilities	9	9,734,762	10,314,427			
		40,301,330	38,356,535			
CURRENT LIABILITIES						
Trade and other payables	10	22,654,297	20,439,377	23	8,223,878	7,680,677
Accrued mark-up	11	1,171,583	1,135,594	24	62,312,704	65,630,926
Short term borrowings	12	65,797,620	61,794,524	25	35,578,440	28,277,755
Current portion of non-current liabilities	13	6,139,845	5,891,372	26	1,434,155	1,030,627
Unclaimed dividend		287,832	148,922	27	776,816	755,392
Taxation and levy - net	14	193,708	2,264,240	28	11,131,648	9,707,042
		96,244,885	91,674,029	29	513	5,174
		136,546,215	130,030,564	30	9,170,465	18,106,520
TOTAL LIABILITIES				31	2,848,798	3,150,836
CONTINGENCIES AND COMMITMENTS					131,477,417	134,344,949
TOTAL EQUITY AND LIABILITIES	15	344,642,845	300,268,877	32	3,818,783	-
					135,296,200	134,344,949

The annexed notes form an integral part of these consolidated financial statements.

for Nishat Mills Limited.
Company Secretary

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

ANNEX 6/8

NISHAT MILLS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 (RUPEES IN THOUSAND)	2025
REVENUE	33	213,630,245	207,175,255
COST OF SALES	34	(184,568,004)	(175,013,926)
GROSS PROFIT		29,062,241	32,161,329
DISTRIBUTION COST	35	(15,069,764)	(14,184,815)
ADMINISTRATIVE EXPENSES	36	(5,073,041)	(4,627,832)
OTHER EXPENSES	37	(4,052,876)	(279,120)
		(24,195,681)	(19,091,767)
		4,866,560	13,069,562
OTHER INCOME	38	12,616,985	9,844,658
PROFIT FROM OPERATIONS		17,483,545	22,914,220
FINANCE COST	39	(7,028,391)	(9,026,462)
		10,455,154	13,887,758
ADJUSTMENTS TO BALANCE PAYABLE BY CPPA-G	40	-	(3,850,458)
SHARE OF NET PROFIT OF ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD	20.2	7,495,341	1,758,825
PROFIT BEFORE LEVY AND TAXATION		17,950,495	11,796,125
LEVY	41	(2,394,349)	(2,351,305)
PROFIT BEFORE TAXATION		15,556,146	9,444,820
TAXATION	42	62,228	(4,706,378)
PROFIT AFTER TAXATION		15,618,374	4,738,442
SHARE OF PROFIT ATTRIBUTABLE TO:			
EQUITY HOLDERS OF HOLDING COMPANY		14,444,403	5,104,291
NON-CONTROLLING INTEREST		1,173,971	(365,849)
		15,618,374	4,738,442
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	43	41.08	14.51

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary

Annex 7/8

NISHAT MILLS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	SHARE CAPITAL	ATTRIBUTABLE TO EQUITY HOLDERS OF THE HOLDING COMPANY											NON-CONTROLLING INTEREST	TOTAL EQUITY		
		CAPITAL RESERVES					REVENUE RESERVES									
		Premium on issue of right shares	Fair value reserve FVTOCI investments	Exchange translation reserve	Statutory reserve	Capital redemption reserve fund	Maintenance reserve	Overhauling Reserve	Sub-total	General reserve	Unappropriated profit	Sub-total			TOTAL RESERVES	SHAREHOLDERS' EQUITY
(Rupees in thousand)																
Balance as at 30 June 2024	3,515,999	5,499,530	15,590,436	662,964	14,443	111,002	1,076,330	-	22,956,705	107,251,214	8,145,282	115,396,496	138,353,201	141,869,200	15,976,611	157,847,811
Transaction with owners - Final dividend for the year ended 30 June 2024 @ Rupees 3.00 per share	-	-	-	-	-	-	-	-	-	-	-	(1,054,800)	(1,054,800)	(1,054,800)	-	(1,054,800)
Transferred to statutory reserve	-	-	-	-	-	-	-	-	-	-	-	(1,026)	(1,026)	-	-	-
Transferred to general reserve	-	-	-	-	1,026	-	-	-	1,026	-	-	(7,090,000)	-	-	-	-
Transfer of maintenance reserve	-	-	-	-	-	-	-	-	-	7,090,000	-	13,054	-	-	-	-
Extinguishment of maintenance reserve for the purpose of creating the overhauling reserve pursuant to the Amendment Agreement	-	-	-	-	-	-	(13,054)	-	(13,054)	-	-	-	-	-	-	-
Transfer to overhauling reserve	-	-	-	-	-	-	(1,065,276)	-	(1,065,276)	-	1,065,276	-	-	-	-	-
Transaction with owners - dividend relating to year 2024 paid to non-controlling interest	-	-	-	-	-	-	-	3,228,157	3,228,157	-	(3,228,157)	-	-	-	-	-
Transfer of gain on sale of FVTOCI investments to unappropriated profit	-	-	(116,059)	-	-	-	-	-	(116,059)	-	116,059	-	-	-	(1,908,148)	(1,908,148)
Profit for the year	-	-	-	-	-	-	-	-	-	-	5,104,291	5,104,291	5,104,291	5,104,291	(365,849)	4,738,442
Other comprehensive income for the year	-	-	10,516,106	66,498	-	-	-	-	10,582,604	-	32,404	10,615,008	10,615,008	10,615,008	-	10,615,008
Total comprehensive income for the year	-	-	10,516,106	66,498	-	-	-	-	10,582,604	-	5,136,695	15,719,299	15,719,299	15,719,299	(365,849)	15,353,450
Balance as at 30 June 2025	3,515,999	5,499,530	25,990,483	729,462	15,469	111,002	-	3,228,157	35,574,103	114,341,214	3,102,383	117,443,597	153,017,700	156,533,699	13,704,614	170,238,313
Transaction with owners - Final dividend for the year ended 30 June 2025 @ Rupees 2.00 per share	-	-	-	-	-	-	-	-	-	-	(703,200)	(703,200)	(703,200)	(703,200)	-	(703,200)
Transferred to statutory reserve	-	-	-	-	1,930	-	-	-	1,930	-	(1,930)	-	-	-	-	-
Transferred to general reserve	-	-	-	-	-	-	-	-	-	2,399,000	(2,399,000)	-	-	-	-	-
Adjustment on recognition of Pakgen Limited (Formerly: Pakgen Power Limited) as subsidiary (Note 1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on merger of Nishat Hospitality (Private) Limited into Nishat Hotel and Properties (Private) Limited	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,117,714	7,117,714
Transfer to overhauling reserve	-	-	-	-	-	-	-	157,277	157,277	-	(14,487)	(14,487)	(14,487)	(14,487)	-	(14,487)
Transaction with owners - dividend relating to year 2025 paid to non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of gain on sale of FVTOCI investments to unappropriated profit	-	-	(52,414)	-	-	-	-	-	(52,414)	-	52,414	-	-	-	(260,184)	(260,184)
Profit for the year	-	-	16,259,228	(129,753)	-	-	-	-	16,129,475	-	14,444,403	14,444,403	14,444,403	14,444,403	1,173,971	15,618,374
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	-	(15,238)	(15,238)	(15,238)	(15,238)	(14,137)	16,100,100
Total comprehensive income for the year	-	-	16,259,228	(129,753)	-	-	-	-	16,129,475	-	14,429,165	14,429,165	30,568,640	30,568,640	1,159,834	31,718,474
Balance as at 30 June 2026	3,515,999	5,499,530	42,197,297	599,709	17,399	111,002	-	3,385,434	51,910,371	116,740,214	4,308,068	131,048,282	182,858,653	186,374,652	21,721,978	208,036,630

The annexed notes form an integral part of these consolidated financial statements.

for Nishat Mills Limited.
Company Secretary

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

ANNEX 8/8

NISHAT MILLS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 (RUPEES IN THOUSAND)	2025 (RUPEES IN THOUSAND)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	45	13,990,483	16,201,079
Finance cost paid		(6,991,534)	(9,420,468)
Income tax paid		(5,725,786)	(4,686,433)
Long term security deposits - net		12,297	69,300
Exchange gain on forward exchange contracts received		107,626	221,219
Net increase in retirement benefit obligation		10,840	7,600
Net increase in long term loans		(41,622)	(123,959)
Net increase in long term deposits		68,468	57,335
Net cash generated from operating activities		1,430,772	2,325,673
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		377,340	278,088
Capital expenditure on property, plant and equipment		(9,216,062)	(10,479,854)
Dividends received		4,038,017	5,225,056
Investments made		(123,407,515)	(76,512,517)
Proceeds from sale of investments		121,719,060	63,495,490
Proceeds from disposal of Nishat Hospitality (Private) Limited (Note 44)		-	1,750,999
Interest received		89,428	351,173
Net cash used in investing activities		(6,399,732)	(15,891,565)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		5,506,586	5,000,000
Repayment of long term financing		(3,308,467)	(2,906,554)
Repayment of lease liabilities		(1,317,037)	(1,147,321)
Exchange differences on translation of net investments in foreign subsidiaries		(129,753)	66,498
Short term borrowings - net		4,702,458	8,117,955
Dividend paid		(960,686)	(2,956,577)
Net cash from financing activities		4,493,101	6,174,001
Net decrease in cash and cash equivalents		(475,859)	(7,391,891)
Net foreign exchange difference on translating cash and bank balances		(5,472)	17,557
Cash and cash equivalents at the beginning of the year		3,150,836	11,180,968
Cash and cash equivalents of Pakgen Limited (Formerly: Pakgen Power Limited) (Note 1)		179,293	-
Cash and cash equivalents of Nishat Hospitality (Private) Limited (Note 44)		-	(655,798)
Cash and cash equivalents at the end of the year		2,848,798	3,150,836

The annexed notes form an integral part of these consolidated financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

for Nishat Mills Limited.

Company Secretary