

ZEPHYR

ZEPHYR TEXTILES LIMITED

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The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Zephyr/-PSX/FR-2026
September 30, 2026

SUBJECT: Financial Results For The Year Ended 30th June, 2026.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **30th September, 2026** at 02:00 p.m. at the registered office of the company registered office, Lahore recommended the following:

- CASH DIVIDEND NIL
- BONUS SHARES NIL
- RIGHT SHARES NIL

The condensed financial statements of the company are enclosed as annexure A to D The Annual Report of the Company for the period ended **30th June, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,
for **Zephyr Textiles Limited**

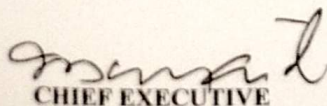


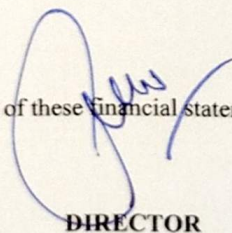
Abdul Jabbar
Company Secretary

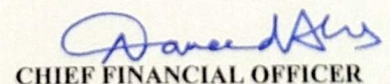
ZEPHYR TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	7	2,924,822,232	2,888,976,924
Right of use asset	8	-	459,448
Capital work in progress	9	-	18,048,239
		<u>2,924,822,232</u>	<u>2,907,484,611</u>
Intangible assets	10	-	299,878
Long term deposits	11	25,474,124	25,474,124
		<u>2,950,296,356</u>	<u>2,933,258,613</u>
CURRENT ASSETS			
Stores, spares and loose tools	12	281,850,880	230,424,873
Stock in trade	13	1,968,624,524	1,942,040,058
Loans and advances	14	120,536,830	66,992,300
Trade debts	15	1,141,624,126	961,464,521
Trade deposits and prepayments	16	17,786,564	25,314,615
Tax refunds due from Government	17	362,755,060	373,986,586
Taxation - net	18	51,424,689	42,059,645
Other receivables	19	146,495,216	132,362,795
Short term investments	20	2,791,621	7,400,239
Cash and bank balances	21	108,328,908	27,409,493
		<u>4,202,218,418</u>	<u>3,809,455,125</u>
NON CURRENT ASSET HELD FOR SALE			
Freehold land	22	30,275,000	30,275,000
TOTAL ASSETS		<u><u>7,182,789,774</u></u>	<u><u>6,772,988,738</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	23	625,000,000	625,000,000
Capital reserves			
Issued, subscribed and paid up share capital	23.2	594,287,290	594,287,290
Surplus on revaluation of property, plant and equipment	24	352,137,473	373,283,383
Contribution/loan from sponsors	25	44,000,000	39,000,000
Revenue reserves			
Accumulated profit		1,553,233,197	1,523,646,635
		<u>2,543,657,960</u>	<u>2,530,217,308</u>
NON CURRENT LIABILITIES			
Long term financing	26	108,250,088	44,722,309
Diminishing musharaka	27	8,261,639	-
Deferred liabilities	28	309,399,904	279,070,999
Deferred grant	30	4,047,111	1,390,684
		<u>429,958,742</u>	<u>325,183,992</u>
CURRENT LIABILITIES			
Trade and other payables	31	1,996,800,390	1,866,592,689
Contract liabilities	32	34,135,220	46,108,472
Mark-up accrued	33	15,970,912	19,806,465
Short term borrowings	34	2,087,656,452	1,972,919,250
Unclaimed dividend		829,907	829,907
Current portion of long term liabilities	35	73,780,191	11,330,655
		<u>4,209,173,072</u>	<u>3,917,587,438</u>
TOTAL EQUITY AND LIABILITIES		<u><u>7,182,789,774</u></u>	<u><u>6,772,988,738</u></u>
CONTINGENCIES AND COMMITMENTS			
	36		

The annexed notes from 1 to 64 form an integral part of these financial statements.


CHIEF EXECUTIVE

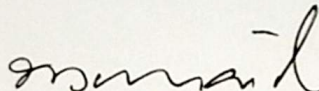

DIRECTOR

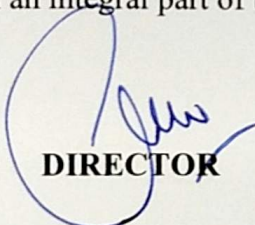

CHIEF FINANCIAL OFFICER

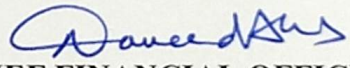
ZEPHYR TEXTILES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

		June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
	Note		
Sales - net	37	7,754,233,875	8,279,470,879
Cost of sales	38	(6,886,719,537)	(7,464,304,274)
Gross profit		867,514,338	815,166,605
Distribution expenses	39	(451,115,013)	(401,828,169)
Administrative expenses	40	(136,949,416)	(122,911,511)
Other operating expense	41	(40,989,743)	(44,787,418)
Other income	42	65,327,630	95,980,563
		(563,726,542)	(473,546,535)
Operating profit		303,787,796	341,620,070
Finance costs	43	(182,991,579)	(261,301,508)
Profit before taxation and levy		120,796,217	80,318,562
Levy	44	(90,266,669)	(105,742,226)
Profit / (loss) before income tax		30,529,548	(25,423,664)
Taxation	45	(23,788,571)	27,242,748
Profit after taxation		6,740,977	1,819,084
Earnings per share - basic and diluted (Rupees)	46	0.11	0.03

The annexed notes from 1 to 64 form an integral part of these financial statements.


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DIRECTOR

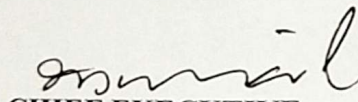

CHIEF FINANCIAL OFFICER

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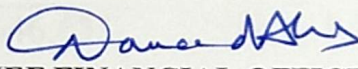
ZEPHYR TEXTILES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

		June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
Profit after taxation		6,740,977	1,819,084
Other comprehensive income / (loss) for the year			
Items that will not be reclassified subsequently to profit or loss			
Gain / (loss) on remeasurement of staff retirement benefit plan	28.2	2,393,908	(1,913,196)
Related deferred tax	28.1.1	(694,233)	554,827
		1,699,675	(1,358,369)
Deferred tax relating revaluation surplus on property plant and equipments due to rate change	24.1	-	(84,152,108)
Items that will be reclassified subsequently to profit or loss		-	-
Total comprehensive income / (loss) for the year		8,440,652	(83,691,393)

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CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

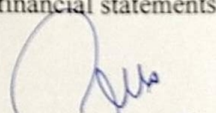
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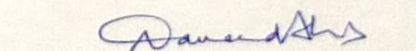
ZEPHYR TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid-up shares capital	Contribution/loans from sponsor	Surplus on revaluation of fixed assets	Accumulated profit	Total
Note	(Rupees)	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Balance as at July 01, 2025	594,287,290	-	486,755,448	1,493,865,963	2,574,908,701
Total comprehensive income for the year ended June 30, 2025					
Profit for the year	-	-	-	1,819,084	1,819,084
Other comprehensive income for the year					
Actuarial loss on staff retirement benefits	-	-	-	(1,358,369)	(1,358,369)
Transfer of surplus on revaluation on disposal of property, plant and equipment - net of tax	-	-	(4,254,193)	4,254,193	-
Transfer of incremental depreciation from revaluation surplus on property, plant and equipment - net of tax	-	-	(25,065,764)	25,065,764	-
Effect of rate change related to revaluation surplus	24.1	-	(84,152,108)	-	(84,152,108)
Transaction with owners of the Company					
Transfer of loan from director / contribution from sponsor - net	-	39,000,000	-	-	39,000,000
Balance as at June 30, 2025	594,287,290	39,000,000	373,283,383	1,523,646,635	2,530,217,308
Total comprehensive income for the year ended June 30, 2026					
Income for the year	-	-	-	6,740,977	6,740,977
Other comprehensive income for the year					
Actuarial gain on staff retirement benefits	-	-	-	1,699,675	1,699,675
Transfer of incremental depreciation from revaluation surplus on property, plant and equipment - net of tax	24.1	-	(21,145,910)	21,145,910	-
Transaction with owners of the Company					
Loan from sponsors and directors	25	5,000,000	-	-	5,000,000
Balance as at June 30, 2026	594,287,290	44,000,000	352,137,473	1,553,233,197	2,543,657,960

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CHIEF EXECUTIVE


DIRECTOR

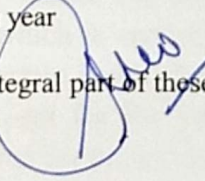

CHIEF FINANCIAL OFFICER

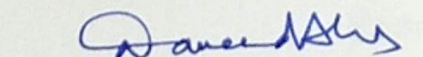
ZEPHYR TEXTILES LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	June 30, 2026 (Rupees)	June 30, 2025 (Rupees)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash flows from operating activities before working capital changes	49	501,623,933	531,056,135
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(33,377,768)	(8,187,440)
Stock in trade		(26,584,466)	(402,768,170)
Trade debts		(132,053,344)	(344,164,344)
Loans and advances		(55,387,237)	70,177,839
Trade deposits and prepayments		7,528,051	(12,387,440)
Other receivables		(14,132,421)	(31,628,065)
Tax refund due from government		53,291,171	(217,030,015)
		(200,716,014)	(945,987,635)
Increase / (decrease) in current liabilities			
Trade and other payables		111,529,779	435,334,850
Contract liabilities		(11,973,252)	36,143,502
		99,556,527	471,478,352
Cash flows generated from operations			
		400,464,446	56,546,852
Finance cost paid		(133,980,050)	(220,607,085)
Taxes and levy paid		(148,352,612)	(145,553,031)
Staff retirement benefits - gratuity paid		(27,920,835)	(23,284,598)
		(310,253,497)	(389,444,714)
Net cash generated from / (used in) operating activities		90,210,949	(332,897,862)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		32,838,352	18,192,394
Capital expenditure incurred		(305,673,414)	(367,979,381)
Long term deposits		-	(148,500)
Benefits received from short term investments		5,170,087	42,755,691
Net cash used in investing activities		(267,664,975)	(307,179,796)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term loans received		220,849,556	-
Long term loans paid		(82,558,170)	(9,767,274)
Lease liability paid		-	(21,388,900)
Loan from directors - net		5,000,000	39,000,000
Short term borrowings - net		39,473,179	612,890,308
Net cash generated from financing activities		182,764,565	620,734,134
Net increase / (decrease) in cash and cash equivalents		5,310,539	(19,343,524)
Cash and cash equivalents at the beginning of the year		(88,623,449)	(69,364,296)
Effect of exchange rate changes on cash and cash equivalents		344,853	84,371
Cash and cash equivalents at the end of the year	50	(82,968,057)	(88,623,449)

The annexed notes from 1 to 64 form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER