

CONFIDENTIAL & SEALED

Ref # ZAL/PSX/BOD 093009-2026

September 30, 2026.

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Subject: Financial Results for the Year Ended June 30, 2026.

Dear Sir,

We wish to inform you that the Board of Directors of Zarea Limited (the "Company"), at its meeting held on Wednesday, September 30, 2026, at 12:30 PM at the Company's registered office, NASTP, Abid Majeed Road, Lahore Cantt, recommended the following:

i)	Cash Dividend	Re.1
ii)	Bonus Shares	Nil
iii)	Right Shares	Nil
iv)	Any other entitlement /Corporate Action	Nil

- 1- Consolidate Financial Statements as Annexure **8 to 11** and Standalone Financial Statements as Annexure **12 to 15** of the Company for the year ended June 30, 2026 are attached.

(The Above disclosure will suffice requirements of Section 96 and 131 of the Securities Act, 2015.)

- 2- The Annual General meeting (AGM) of the Company will be held on Monday October 28, 2026 at 9:00 AM at Lahore.
- 3- The Share Transfer Books of the Company will be closed from October 22, 2026 to October 28, 2026 (Both days inclusive). Physical transfer /CDC Transaction IDs received at the Company's Share Registrar, M/s THK Associate Plot No. 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi -75500 at the close of business on October 21, 2026 will be treated in time.
- 4- It is Further informed that the above –mentioned final dividend will be paid to those shareholders whose name will appears on the Register of Member at the close of business on October 21, 2026.

- 5- The Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before the holding of AGM.
- 6- You may please inform the TRE Certificate holders of the Exchange, Accordingly.

Yours Faithfully,
For Zarea Limited



Company Secretary



Encl: As Above

- The Executive Director/HOD
Offsite -II Department, Supervision Division,
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



Key Business & Financial Highlights

Financials at a Glance

Consolidated · Year ended June 30, 2026 · PKR in million unless stated



REVENUE

2,774.78 MN

▲ 106.6% vs 2025



GROSS PROFIT

887.23 MN

▲ 99.5% vs 2025



NET PROFIT

1,394.43 MN

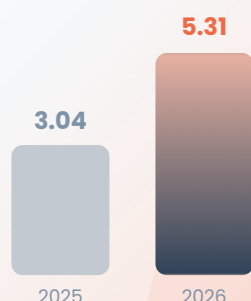
▲ 107.8% vs 2025



EARNINGS PER SHARE

5.31 PKR

▲ 74.7% vs 2025



GROSS PROFIT MARGIN

31.97 %

▼ 1.14 pp vs 2025



TOTAL ASSETS

4,792.48 MN

▲ 98.9% vs 2025



TOTAL LIABILITIES

1,387.24 MN

▲ 944.0% vs 2025



TOTAL EQUITY

3,405.24 MN

▲ 49.6% vs 2025



CASH & BANK

356.84 MN

▲ 10.1% vs 2025



INVENTORY

732.59 MN

▲ 93.6% vs 2025



SUKUK PAYABLE

1,053.82 MN

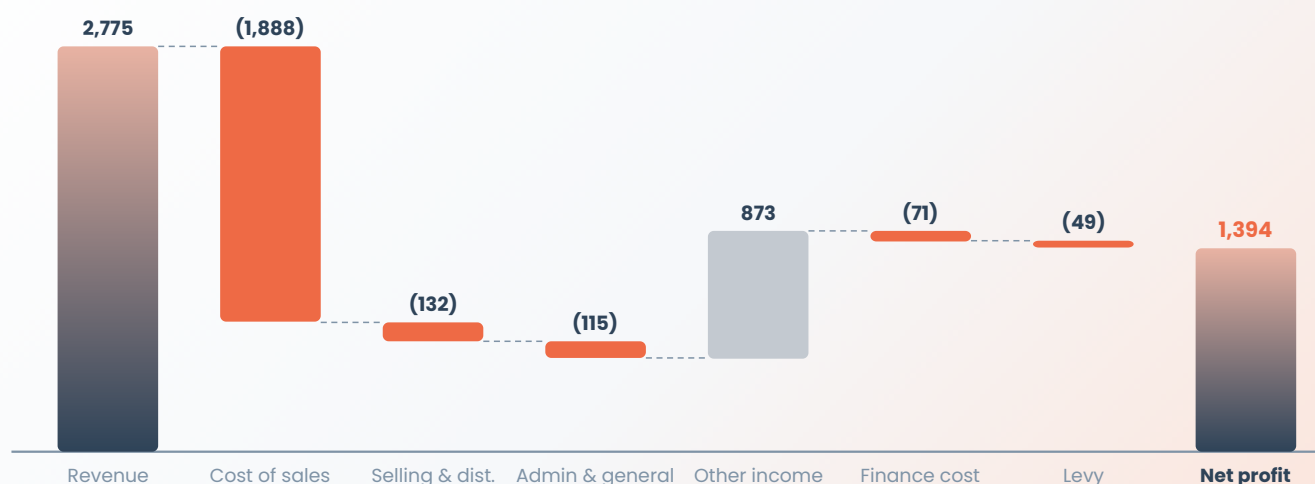
New in 2026

Operating & Financial Highlights

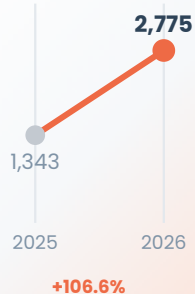
Consolidated · 2026 compared with 2025 · PKR million



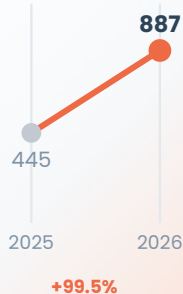
FROM REVENUE TO NET PROFIT, 2026



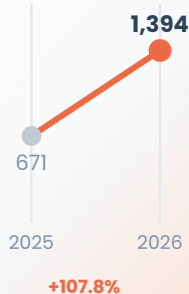
REVENUE



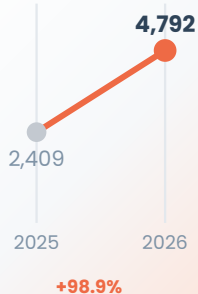
GROSS PROFIT



NET PROFIT



TOTAL ASSETS



INVENTORY



Rupees

	2026	2025	Change	Change %
Revenue	2,774,784,634	1,342,929,037	1,431,855,597	106.62%
Gross Profit	887,231,903	444,762,685	442,469,218	99.48%
Net Profit	1,394,429,301	670,950,065	723,479,236	107.83%
Total Assets	4,792,476,234	2,409,353,010	2,383,123,224	98.91%
Inventory	732,591,026	378,336,417	354,254,609	93.63%

Financial Analysis



Consolidated · Five-year trend, 2022 to 2026 · PKR million

REVENUE

2,775 MN in 2026

CAGR

121.0%

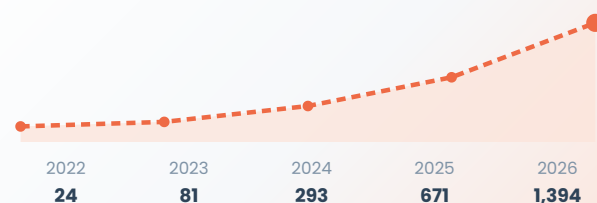


NET PROFIT AFTER TAX

1,394 MN in 2026

CAGR

177.2%



GROSS PROFIT

887 MN in 2026

CAGR

79.3%

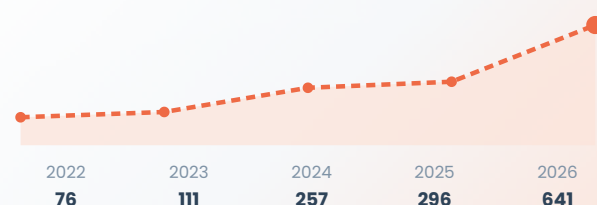


OPERATING PROFIT

641 MN in 2026

CAGR

70.2%

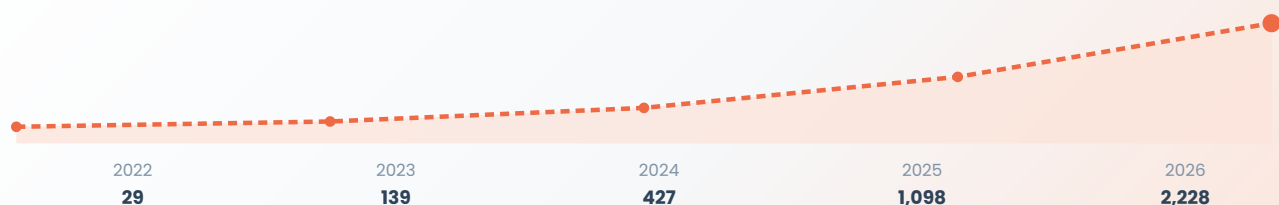


RESERVES

2,228 MN in 2026

CAGR

197.0%

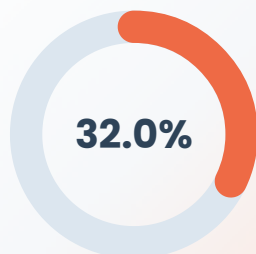


Key Ratios

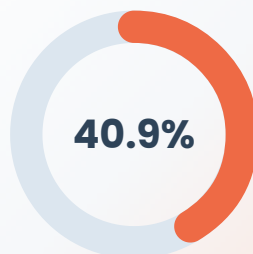
Consolidated · Year ended June 30, 2026



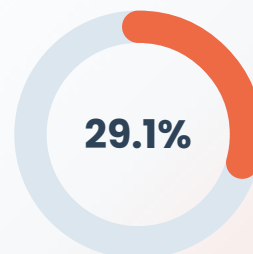
GROSS PROFIT MARGIN



RETURN ON EQUITY



RETURN ON ASSETS



DEBT TO EQUITY

31.76%

Incl. Sukuk, redeemed July 23, 2026

INTEREST COVERAGE

9.06_x

Operating profit ÷ finance cost

EPS

Rs. 5.31

Basic & diluted

CURRENT RATIO

3.07_x

Current assets ÷ current liabilities

QUICK RATIO

2.42_x

Excl. stock and prepayments

CASH TO CURRENT LIABILITIES

0.26_x

Cash ÷ current liabilities

ZAREA LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at June 30, 2026

	Notes	June 2026	June 2025
Rs			
ASSETS			
NON-CURRENT ASSETS			
Property and Equipment	6	446,769,135	143,169,293
Intangible Assets	7	141,321,908	44,054,984
Long term Security Deposits	8	2,230,875	2,230,875
		590,321,918	189,455,152
CURRENT ASSETS			
Short term Investments	9	2,585,071,518	792,460,398
Advances for Commodities	10	15,621,744	218,179,017
Stock in Trade	11	732,591,026	378,336,417
Trade and Other receivables	12	362,031,953	466,897,833
Advances, Deposits and Prepayments	13	149,998,568	39,962,006
Cash and bank balances	14	356,839,507	324,062,187
		4,202,154,316	2,219,897,858
TOTAL ASSETS		4,792,476,234	2,409,353,010
EQUITY AND LIABILITIES			
Share capital			
Authorized capital		400,000,000	400,000,000
400,000,000 ordinary shares of Rs. 1/- each			
Issued, subscribed & paid-up capital			
Share Capital	15	262,500,000	262,500,000
Share Premium	15.1	916,025,952	916,025,952
Foreign Currency Translation Reserve		(1,890,869)	-
Reserves		2,228,434,765	1,097,756,153
Equity Attributable to the Owners of the Holding Company		3,405,069,848	2,276,282,105
Non-Controlling Interest (NCI)		168,286	199,536
		3,405,238,134	2,276,481,641
NON-CURRENT LIABILITIES			
Provision for gratuity	16	6,104,885	1,995,000
Long term bank finance	17	11,961,679	27,732,553
		18,066,564	29,727,553
CURRENT LIABILITIES			
Current portion of the bank finance	17	15,684,595	13,641,555
Trade and Other Payables	18	295,735,196	89,502,261
Advances from customers	19	3,562,500	-
Sukuk payable	20	1,053,818,136	-
Unpaid dividend	21	371,109	-
		1,369,171,536	103,143,816
TOTAL EQUITY AND LIABILITIES		4,792,476,234	2,409,353,010
Contingencies and Commitments	22	-	-

The annexed notes 1 to 42 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

N7A5H6

ZAREA LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2026

	<i>Notes</i>	June 2026	June 2025
		-----Rs-----	
Revenue	23	2,774,784,634	1,342,929,037
Cost of Sales	24	(1,887,552,731)	(898,166,352)
Gross Profit		887,231,903	444,762,685
Selling and Distribution Expenses	25	(131,604,740)	(75,313,832)
Administrative and General Expenses	26	(114,567,258)	(73,319,897)
Other Income	27	873,048,543	378,130,021
Finance Costs	28	(70,750,072)	(3,308,912)
Profit before Taxation and Levy		1,443,358,376	670,950,065
Levy		(48,929,075)	-
Profit before Taxation		1,394,429,301	670,950,065
Taxation		-	-
Net profit after Taxation		1,394,429,301	670,950,065
Other Comprehensive Income			
Exchange loss on translation of foreign operation		(1,890,869)	-
Actuarial loss on remeasurement of retirement benefits		(1,281,939)	-
Total Comprehensive Income		1,391,256,493	670,950,065
Basic & Diluted earning per share		5.31	3.04
Profit & Loss:			
Attributable to:			
-Owners of Zarea Limited		1,394,460,551	670,975,529
-Non-controlling interest		(31,250)	(25,464)
Total Comprehensive Income:			
Attributable to:			
-Owners of Zarea Limited		1,391,287,743	670,975,529
-Non-controlling interest		(31,250)	(25,164)

The annexed notes 1 to 42 form an integral part of these financial statements.

N20546

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the Year ended June 30, 2026

Particulars	Issued, subscribed and paid-up capital	Share Premium	Foreign Currency Translation Reserve	Revenue Reserves / Unappropriated Profits	Equity attributable to owners of the Parent	Non-controlling interest	Total Equity
							Rs
Balance as at July 1, 2024	200,000,000	-	-	426,780,624	626,780,624	225,000	627,005,624
Profit for the year	-	-	-	670,975,529	670,975,529	(25,464)	670,950,065
Issuance of shares	62,500,000	967,050,250	-	-	1,029,550,250	-	1,029,550,250
Share Issuance Expense	-	(51,024,298)	-	-	(51,024,298)	-	(51,024,298)
Balance as at June 30, 2025	262,500,000	916,025,952	-	1,097,756,153	2,276,282,105	199,536	2,276,481,641
Balance as at July 1, 2025	262,500,000	916,025,952	-	1,097,756,153	2,276,282,105	199,536	2,276,481,641
Profit for the year	-	-	-	1,394,460,551	1,394,460,551	(31,250)	1,394,429,301
Other comprehensive income	-	-	-	-	-	-	-
-Exchange differences on translation of foreign operation	-	-	(1,890,869)	-	(1,890,869)	-	(1,890,869)
Actuarial loss on rereasurement of retirement and other service benefits - net of tax	-	-	-	(1,281,939)	(1,281,939)	-	(1,281,939)
Final dividend for the year ended June 30, 2025 @ Re. 1.00 per share	-	-	-	(262,500,000)	(262,500,000)	-	(262,500,000)
Balance as at June 30, 2026	262,500,000	916,025,952	(1,890,869)	2,228,434,765	3,405,069,848	168,286	3,405,238,134

The annexed notes 1 to 42 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

N 24/5/26

ZAREA LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year ended June 30, 2026

	Notes	June 2026	June 2025
-----Rs-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		1,443,358,376	670,950,065
<u>Adjustment for non-cash items</u>			
Depreciation	6	32,878,909	8,048,015
Amortization	7	11,699,111	3,106,793
Realized (gain) on short term investments		(515,674,709)	(359,206,932)
Unrealized (Gain) / loss on short term investments	27	(36,139,759)	(18,377,485)
Provision for gratuity	16.4	3,507,946	1,995,000
Finance costs		70,750,072	3,308,912
Operating profit before working capital changes		1,010,379,946	309,824,368
Working capital changes			
(Increase) / decrease in current assets			
Trade and Other Receivables		104,865,880	(309,394,237)
Advances, Deposits and Prepayments		(110,036,562)	(24,597,386)
Advances for Commodities		202,557,273	23,803,641
Short term investments - net		(1,240,796,652)	(344,222,956)
Stock in Trade		(354,254,609)	(378,336,417)
Increase / (decrease) in current liabilities			
Trade and Other Payables		206,232,935	83,818,621
Advances from Customers		3,562,500	-
Gratuity Paid		(680,000)	-
Income tax Paid		-	(609,255)
Levy Paid		(48,929,075)	-
Finance Costs Paid		(6,455,952)	(2,802,221)
		(1,243,934,262)	(952,340,210)
Net cash used in operating activities		(233,554,316)	(642,515,842)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to Property and Equipment		(336,478,751)	(125,325,895)
Additions to Intangible Assets		(108,966,035)	(25,103,400)
Net cash used in investing activities		(445,444,786)	(150,429,295)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in share Capital		-	62,500,000
Share Premium		-	967,050,250
Sukuk issued		1,000,000,000	-
Dividend paid	21	(262,128,891)	-
Bank finance		(13,727,834)	44,467,931
Sukuk transaction cost		(10,475,984)	-
Share Issuance Expense		-	(51,024,298)
Net cash generated from financing activities		713,667,291	1,022,993,883
Net increase in cash and cash equivalents		34,668,189	230,048,746
Cash and cash equivalents at the beginning of the Year		324,062,187	94,013,441
Effect of exchange rate changes on cash held in foreign currency		(1,890,869)	-
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	14	356,839,507	324,062,187

The annexed notes 1 to 42 form an integral part of these financial statements.

N20566

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
STATEMENT OF FINANCIAL POSITION
As at June 30, 2026

	Notes	June 2026	June 2025
Rs			
ASSETS			
NON-CURRENT ASSETS			
Property and Equipment	6	446,769,135	143,169,293
Intangible Assets	7	141,321,908	44,054,984
Long term Security Deposits	8	2,230,875	2,230,875
Investment in Subsidiaries	9	117,300,000	750,000
		707,621,917	190,205,153
CURRENT ASSETS			
Short term Investments	10	2,585,071,518	792,460,397
Advances for Commodities	11	15,621,744	218,179,017
Stock in Trade	12	732,591,026	378,336,417
Trade and Other receivables	13	362,231,953	466,997,833
Advances, Deposits and Prepayments	14	36,000,552	39,962,006
Cash and bank balances	15	338,985,583	323,064,043
		4,070,502,375	2,218,999,713
TOTAL ASSETS		4,778,124,293	2,409,204,866
EQUITY AND LIABILITIES			
Share capital			
Authorized capital			
400,000,000 ordinary shares of Rs. 1/- each		400,000,000	400,000,000
Issued, subscribed & paid-up capital			
Share Capital	16	262,500,000	262,500,000
Share Premium	16.1	916,025,952	916,025,952
Reserves		2,213,135,241	1,097,907,545
		3,391,661,193	2,276,433,497
NON-CURRENT LIABILITIES			
Provision for gratuity	17	6,104,885	1,995,000
Long term bank finance	18	11,961,678	27,732,553
		18,066,563	29,727,553
CURRENT LIABILITIES			
Current portion of the bank finance	18	15,684,595	13,641,555
Trade and Other Payables	19	294,960,197	89,402,261
Advance from Customers	20	3,562,500	-
Sukuk payable	21	1,053,818,136	-
Unpaid dividend	22	371,109	-
		1,368,396,537	103,043,816
TOTAL EQUITY AND LIABILITIES		4,778,124,293	2,409,204,866
Contingencies and Commitments	23	-	N27546

The annexed notes 1 to 43 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the Year ended June 30, 2026

	Notes	June 2026	June 2025
		Rs	
Revenue	24	2,757,636,206	1,342,929,037
Cost of Sales	25	(1,887,552,731)	(898,166,352)
Gross profit		870,083,475	444,762,685
Selling and Distribution Expenses	26	(131,604,739)	(75,313,822)
Administrative and General Expenses	27	(113,186,033)	(73,219,897)
Other Income	28	873,048,543	378,130,021
Finance Costs	29	(70,402,535)	(3,307,056)
Profit before Taxation and Levy		1,427,938,711	671,051,921
Levy	30	(48,929,075)	-
Profit before Taxation		1,379,009,636	671,051,921
Taxation	31	-	-
Net profit after taxation		1,379,009,636	671,051,921
Other Comprehensive Income			
Actuarial loss on remeasurement of retirement benefits		(1,281,939)	-
Total Comprehensive Income		1,377,727,697	671,051,921
Basic & Diluted earning per share	38	5.25	3.04

The annexed notes 1 to 43 form an integral part of these financial statements.

N 29576

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED

STATEMENT OF CHANGES IN EQUITY

For the Year ended June 30, 2026

Particulars	Issued, subscribed and paid-up capital	Share Premium	Revenue Reserves / Unappropriated Profits	Total Equity
Balance as at July 1, 2024	200,000,000	-	426,855,624	626,855,624
Profit for the year	-	-	671,051,921	671,051,921
Issuance of shares	62,500,000	967,050,250	-	1,029,550,250
Share Issuance Expense	-	(51,024,298)	-	(51,024,298)
Balance as at June 30, 2025	262,500,000	916,025,952	1,097,907,545	2,276,433,497
Balance as at July 1, 2025	262,500,000	916,025,952	1,097,907,545	2,276,433,497
Profit for the year	-	-	1,379,009,636	1,379,009,636
Other Comprehensive income	-	-	(1,281,939)	(1,281,939)
Final dividend for the year ended June 30, 2025 @ Re. 1.00 per share	-	-	(262,500,000)	(262,500,000)
Balance as at June 30, 2026	262,500,000	916,025,952	2,213,135,241	3,391,661,193

The annexed notes 1 to 43 form an integral part of these financial statements.

N 24564

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ZAREA LIMITED
STATEMENT OF CASH FLOWS
For the Year ended June 30, 2026

	Notes	June 2026	June 2025
-----Rs-----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		1,427,938,711	671,051,921
Adjustment for non-cash items			
Depreciation	6	32,878,908	8,048,015
Amortization	7	11,699,112	3,106,793
Realized (gain) on short term investments		(515,674,709)	(359,206,932)
Unrealized (Gain) / loss on short term investments	28	(36,139,759)	(18,377,485)
Provision for gratuity	17.4	3,507,946	1,995,000
Finance costs		70,402,535	3,307,057
Operating profit before working capital changes		994,612,744	309,924,370
Working capital changes			
(Increase) / decrease in current assets			
Trade and Other Receivables		104,765,880	(309,494,237)
Advances, Deposits and Prepayments		3,961,454	(24,597,386)
Advances for Commodities		202,557,273	23,803,641
Short term investments - net		(1,240,796,653)	(344,222,956)
Stock in Trade		(354,254,609)	(378,336,417)
Increase / (decrease) in current liabilities			
Trade and Other Payables		205,557,936	83,818,621
Advance from Customers		3,562,500	-
Gratuity Paid		(680,000)	
Income Tax paid		-	(609,255)
Levy Paid		(48,929,075)	-
Finance Costs paid		(6,108,415)	(2,800,365)
		(1,130,363,709)	(952,438,354)
Net cash used in operating activities		(135,750,964)	(642,513,985)
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, vehicle and equipment		(336,478,750)	(125,325,896)
Additions to intangible assets		(108,966,035)	(25,103,400)
Investment in Subsidiary		(116,550,000)	-
Net cash used in investing activities		(561,994,785)	(150,429,296)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in share Capital		-	62,500,000
Share Premium		-	967,050,250
Sukuk issued	21.1	1,000,000,000	-
Dividend paid	22	(262,128,891)	-
Bank finance		(13,727,835)	44,467,931
Sukuk Transaction Cost		(10,475,984)	-
Share Issuance Expense		-	(51,024,298)
Net cash generated from financing activities		713,667,290	1,022,993,883
Net increase in cash and cash equivalents		15,921,541	230,050,602
Cash and cash equivalents at the beginning of the Year		323,064,043	93,013,441
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	15	338,985,583	323,064,043

The annexed notes 1 to 43 form an integral part of these financial statements.

N2A76

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR