



Ref:- CS/SECP/Fin-0114/2026

September 30, 2026

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Completion of transaction of acquisition of 98.31% shares of Akzo Nobel Pakistan Limited ("Transaction")

Dear Sir/Madam,

This is with reference to our letter and disclosure April 16, 2026. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we have been informed by IGI Investments (Private) Limited ("**IGI Investments**"), a wholly-owned subsidiary of IGI Holdings Limited ("**Company**"), that further to the execution of the Share Purchase Agreement for the acquisition of 98.31% shares ("**Shares**") of Akzo Nobel Pakistan Limited ("**Target**") with ICI Omicron B.V. (a wholly-owned subsidiary of Akzo Nobel N.V.) ("**Seller**"), the Transaction has been completed on September 30, 2026 upon payment of Rs. 15,246 million as Purchase Price in accordance with the terms of the Share Purchase Agreement following compliance with applicable laws and fulfillment of the applicable corporate and regulatory requirements, including clearance from the Competition Commission of Pakistan.

IGI Investments also intends to acquire the remaining 1.69% shares of the Target held by the minority shareholders through separate arrangements.

The disclosure form as required under S.R.O. 143/(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

Mariam Ahmad



Mariam Ahmad
Company Secretary

Encl: As Above

Cc:

Commissioner Company Law Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad	Executive Director / HOD Offsite-II Department, Supervision Division Securities & Exchange Commission of Pakistan 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad
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Annexure – A DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	IGI Holdings Limited
Date of Report	September 30, 2026
Name of Company as specified in the Memorandum of Association	IGI Holdings Limited
Company's Registered Office	7th Floor, The Forum Suite # 701-713, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 111-308-308

Disclosure of material information by listed company in terms of Section 96 and 131:

This is with reference to our letter and disclosure dated April 16, 2026. In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we have been informed by IGI Investments (Private) Limited ("**IGI Investments**"), a wholly-owned subsidiary of IGI Holdings Limited ("**Company**"), that further to the execution of the Share Purchase Agreement for the acquisition of 98.31% shares ("**Shares**") of Akzo Nobel Pakistan Limited ("**Target**") with ICI Omicron B.V. (a wholly-owned subsidiary of Akzo Nobel N.V.) ("**Seller**"), the Transaction has been completed on September 30, 2026 upon payment of Rs. 15,246 million as Purchase Price in accordance with the terms of the Share Purchase Agreement following compliance with applicable laws and fulfillment of the applicable corporate and regulatory requirements, including clearance from the Competition Commission of Pakistan.

IGI Investments also intends to acquire the remaining 1.69% shares of the Target held by the minority shareholders through separate arrangements.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Yours sincerely,

For and on behalf of **IGI Holdings Limited**




Mariam Ahmad
Company Secretary