



B.R.R. Guardian Limited

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

September 30, 2026

Sub: Financial Results of BRR Guardian Limited For the Year Ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of BRR Guardian Limited (BRRGL) in their meeting held on September 30, 2026 at 4:00 PM. at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

- (i) CASH DIVIDEND -NIL
- (ii) RIGHT SHARES -NIL-
- (iii) BONUS ISSUE -NIL-

AND/OR

- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

To make equity investment in the following associated companies as per section 199 of the Companies Act, 2017 and under the Companies (investment in associated companies or associated undertakings) Regulations, 2017:

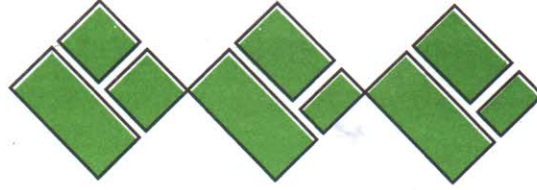
- 1) Dawood Family Takaful Limited,
- 2) BRR Financial Services (Private) Limited.

AND/OR

- (iv) ANY OTHER PRICE-SENSITIVE INFORMATION - NIL -

The Financial Statements of BRRGL are attached.

The Annual General Meeting of BRR Guardian Limited will be held on Wednesday October 28, 2026 at 5:30 PM at Ground Floor, BRR Tower, Hassan Ali Street off: I.I. Chundrigar Road Karachi - 74000



B.R.R. Guardian Limited

The share transfer books of the Company shall remain closed from October 22, 2026 to October 28, 2026 (both days inclusive). Shareholders are requested to notify to our Share Registrar FD Registrar Services (Pvt.) Ltd at 1705, 17th Floor, Saima Trade Tower-A I.I. Chundrigar Road, Karachi, if any change of address immediately before the close of business hours on October 21, 2026 will be treated in time for the purpose of above entitlement to attend the meeting.

Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Syed Tariq Masood
Chief Financial Officer

Cc,

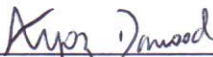
The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

BRR GUARDIAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026
(Expressed in Rupees)

	Note	2026	(Restated) 2025
ASSETS			
Non-current assets			
Property, plant and equipment	5	137,186,521	121,781,337
Investment properties	6	877,010,993	893,863,130
Long-term diminishing musharaka finances	7	727,831	4,804,086
Long-term loans and deposits	8	14,205,842	4,013,472
Total non-current assets		1,029,131,187	1,024,462,025
Current assets			
Loans, advances and prepayments	9	14,386,231	12,408,953
Current portion of diminishing musharaka finances	7	5,300,923	7,399,755
Ijarah / lease rental receivable	10	-	-
Accrued profit	11	1,012,833	659,692
Other receivables	12	63,192,632	59,611,169
Taxation – net	13	14,341,282	32,140,455
Asset held for distribution to the owners	14	55,000,000	55,000,000
Short-term investments	15	6,161,326,460	4,310,127,914
Right to receive shares as per sanctioned scheme	4.20.3	26,400,000	26,400,000
Cash and bank balances	16	23,228,695	3,576,895
Total current assets		6,364,189,056	4,507,324,833
TOTAL ASSETS		7,393,320,243	5,531,786,858
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
140,010,000 (2025: 140,010,000) shares of Rs. 10/- each	1.2	1,400,100,000	1,400,100,000
Issued, subscribed and paid-up capital	17	950,084,890	950,084,890
Shares to be issued in accordance with the sanctioned scheme	18	475,042,440	475,042,440
Capital reserves	19	2,854,735,101	2,140,244,236
Revenue reserve	20	2,103,088,851	1,184,321,708
TOTAL EQUITY		6,382,951,282	4,749,693,274
LIABILITIES			
Non-current liability			
Deferred taxation	21	607,906,389	424,759,759
Total non-current liability		607,906,389	424,759,759
Current liabilities			
Security deposits	22	95,949,172	90,354,172
Creditors, accrued and other liabilities	23	266,962,235	228,718,498
Unclaimed dividend	24	39,551,165	38,261,155
Total current liabilities		402,462,572	357,333,825
CONTINGENCIES AND COMMITMENTS			
	25		
TOTAL EQUITY AND LIABILITIES		7,393,320,243	5,531,786,858

The annexed notes form an integral part of these unconsolidated financial statements.

CH


CHIEF EXECUTIVE OFFICER

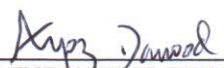

DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Rupees)

	Note	2 0 2 6	(Restated) 2 0 2 5
Rental income	26	346,893,609	303,499,606
Administrative and operating expenses	27	(254,101,052)	(214,037,573)
Depreciation	28	(77,990,686)	(72,456,941)
Credit loss allowance	29	143,457	1,556,298
Operating profit		14,945,328	18,561,390
Other income	30	78,827,754	32,643,885
Investment income - net	31	1,097,219,198	761,063,567
Finance cost	32	(42,826)	(620,094)
Sindh workers' welfare fund	23	(23,818,989)	(31,903,520)
Profit before income tax and levy		1,167,130,465	779,745,228
Levy - final tax	33	(17,002,997)	(9,821,163)
Profit before income tax		1,150,127,468	769,924,065
Income tax expense	34	(185,380,647)	(119,722,979)
Profit for the year		964,746,821	650,201,086
Earnings per shares - basic	35	10.15	6.84
Earnings per shares - diluted	35	6.77	4.56

The annexed notes form an integral part of these unconsolidated financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR

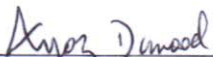

CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Rupees)

	2026	(Restated) 2025
Profit for the year	964,746,821	650,201,086
Other comprehensive income for the year		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement gain on revaluation of fair value through		
OCI investments - net of deferred tax	716,015,432	312,701,633
Total comprehensive income for the year	1,680,762,253	962,902,719

The annexed notes form an integral part of these unconsolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

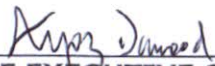
BRR GUARDIAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Rupees)

Description	Issued, subscribed and paid-up share capital	Shares to be issued as per the sanctioned scheme	Capital reserve		Revenue reserve	Total
			Merger and demerger reserve	Surplus on revaluation of FVTOCI investments	Unappropriated profit	
Balance as at June 30, 2024	950,084,890	-	1,130,801,550	881,703,899	579,496,764	3,542,087,103
Shares to be issued to BRRFS on transfer of Designated Assets to BRRG as per sanctioned scheme - restated	-	237,521,220	-	-	-	237,521,220
Shares to be issued in accordance with sanctioned scheme - restated	-	237,521,220	(237,521,220)	-	-	-
Profit for the year ended June 30, 2025 - restated	-	-	-	-	650,201,086	650,201,086
Other comprehensive income - restated	-	-	-	312,701,633	-	312,701,633
Total comprehensive income for the year ended June 30, 2025 - restated	-	-	-	312,701,633	650,201,086	962,902,719
Transfer of gain on disposal of fair value through OCI investments	-	-	-	(2,128,103)	2,128,103	-
Gain on transfer of designated assets - restated	-	-	54,686,477	-	-	54,686,477
Transaction with owners of the Company - restated						
Final cash dividend for the year ended June 30, 2024 @ Rs. 0.5 per share	-	-	-	-	(47,504,245)	(47,504,245)
Balance as at June 30, 2025 - restated	950,084,890	475,042,440	947,966,807	1,192,277,429	1,184,321,708	4,749,693,274

BRR GUARDIAN LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Rupees)

Description	Issued, subscribed and paid-up share capital	Shares to be issued in accordance with the sanctioned scheme	Capital reserve		Revenue reserve	Total
			Merger and demerger reserve	Surplus on revaluation of FVTOCI investment	Unappropriated profit	
Balance as at June 30, 2025 - restated	950,084,890	475,042,440	947,966,807	1,192,277,429	1,184,321,708	4,749,693,274
Profit for the year ended June 30, 2026	-	-	-	-	964,746,821	964,746,821
Other comprehensive income	-	-	-	716,015,432	-	716,015,432
Total comprehensive income for the year ended June 30, 2026	-	-	-	716,015,432	964,746,821	1,680,762,253
Transfer of gain on disposal of fair value through OCI investments	-	-	-	(1,524,567)	1,524,567	-
Transactions with owners of the Company						
Final cash dividend for the year ended June 30, 2025 @ Rs. 0.5 per share	-	-	-	-	(47,504,245)	(47,504,245)
Balance as at June 30, 2026	950,084,890	475,042,440	947,966,807	1,906,768,294	2,103,088,851	6,382,951,282

The annexed notes form an integral part of these unconsolidated financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Rupees)

	Note	2026	(Restated) 2025
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levy and income tax		1,167,130,465	779,745,228
Adjustments for:			
Depreciation	28	77,990,686	72,456,941
Credit loss allowance	29	(143,457)	(1,556,298)
Gain on disposal of property, plant and equipment	5.1.1	(3,601,619)	(928,825)
Provision against sindh workers' welfare fund		23,818,989	31,903,520
Profit on diminishing musharaka finances		(2,135,323)	(5,573,064)
Finance cost	32	-	534,944
Bad debts written off		2,361,409	-
Profit on debt securities	31	(62,843)	(510,985)
Rental income	26	(343,149,499)	(297,980,946)
Gain on sale of investments	31	(144,603,771)	(111,756,630)
Reversal of impairment		-	(11,945,991)
Unrealised gain on revaluation of FVTPL investments	31	(851,951,353)	(573,539,621)
		(1,241,476,781)	(898,896,955)
		(74,346,316)	(119,151,727)
Change in current assets			
Loans, advances and prepayments		(1,977,278)	15,184,615
Accrued profit		1,845,025	6,308,102
Other receivables		(2,125,059)	(3,283,599)
		(2,257,312)	18,209,118
Change in current liabilities			
Creditors, accrued and other liabilities		356,117,843	290,889,253
Security deposits		5,595,000	7,116,000
Accrued profit on borrowings		-	(534,944)
		361,712,843	297,470,309
Levies and income tax paid		(63,672,146)	(12,536,621)
Net cash generated from operating activities		221,437,069	183,991,079
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment	5.1	(51,535,554)	(44,388,676)
Addition to capital work in progress relating to investment properties		(27,074,712)	(12,410,452)
Proceeds from the disposal of property, plant and equipment		5,668,152	996,294
Short term Investments sold / (purchased) - net		(78,755,094)	(122,368,137)
Diminishing musharaka finances		6,318,544	34,045,661
Long-term loans and deposits		(10,192,370)	379,455
Net cash used in from investing activities		(155,571,034)	(143,745,855)

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BRR GUARDIAN LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026
(Expressed in Rupees)

	2026	(Restated) 2025
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(46,214,235)	(46,070,034)
Net cash used in financing activities	(46,214,235)	(46,070,034)
Net increase / (decrease) in cash and bank balances	19,651,800	(5,824,810)
Cash and bank balances at the beginning of the year	3,576,895	9,401,705
Cash and bank balances at the end of the year	<u>23,228,695</u>	<u>3,576,895</u>

The annexed notes form an integral part of these unconsolidated financial statements.

Kripz Javed
CHIEF EXECUTIVE OFFICER

Shahid Ali
DIRECTOR

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CHIEF FINANCIAL OFFICER