

Notice of 18th Annual General Meeting

Notice is hereby given that the Annual General Meeting (AGM) of **Fast Cables Limited (FCL)** will be held on **Thursday October 22, 2026 at 11:00 a.m.** at Manufacturing Unit of Fast Cables Limited situated at Ijtama Chowk, Sundar Link Road, Raiwind Lahore as well as through video conferencing facility to transact the following business;

Ordinary Business:

1. To confirm the Minutes of 17th Annual General Meeting held on October 27, 2025.
2. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2026 together with Director's Report, Chairman's Review Report and Auditors' Report thereon.
3. To approve the final cash dividend at the rate of 15% (i.e. Rs. 1.50 per share) for the Year Ended June 30, 2026 as recommended by the Board of Directors.
4. To appoint Auditors of the Company and fix their remuneration for the year ending June 30, 2027. The Board of Directors, on the recommendation of the Audit Committee of the Company, has proposed reappointment of M/s Crowe Hussain Chaudhary and Company, Chartered Accountants as external auditors for the year ending June 30, 2027.

Special Business:

5. To consider and, if deemed fit, ratify and approve (as the case may be), the following resolutions, as Special Resolutions, with respect to related party transactions/arrangements conducted / to be conducted in terms of Sections 207 and/or 208 of the Companies Act, 2017, with or without modification.

Resolved That the transactions carried out by the Company in the normal course of business with different related parties during the year ended **June 30, 2026** as disclosed in **Note No. 42** of the Financial Statements of the Company for the said period, be and are hereby ratified, confirmed and approved.



Further Resolved That the Chief Executive and Chief Financial Officer of the Company be and are hereby authorized jointly to approve all transactions carried out and to be carried out with associated companies / related parties during the year ending **June 30, 2027**.

Further Resolved That the Chief Executive and Chief Financial Officer of the Company be and are hereby also authorized jointly to take any and all necessary actions and to sign / execute any and all such documents, indentures, instruments, or agreements as may be required in this regard on behalf of the Company.

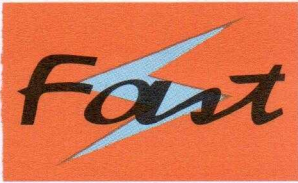
Further Resolved That the related party transactions carried out or to be carried out for the period ending June 30, 2027, shall be deemed to have been approved by the members in advance, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation.

(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

6. To consider and, if deemed fit, pass the following resolution as a Special Resolution, with or without modification(s):

Resolved That approval of the members of Fast Cables Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) read with Section 208 of the Companies Act, 2017, to dispose of the Company's building on leasehold land situated at 7-Canal Main, Jallo Road, Lahore, to Mian Ghulam Murtaza Shaukat, Director of the Company, being a related party, for an aggregate sale consideration of not less than PKR 300 million, on the terms and conditions set out in the Statement of Material Facts.

Resolved Further That the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly/jointly authorized to execute the sale/transfer agreement(s), deeds and all other documents, and to do all acts, deeds and things as may be necessary, incidental or ancillary to give effect to the foregoing resolution, including any modification thereto as may be required by any regulatory authority.



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(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

7. To consider and, if deemed fit, pass the following resolution as Special Resolution, with or without modification(s):

Resolved That, subject to obtaining all requisite permissions, consents and approvals, the consent and approval of the members of Fast Cables Limited (the "Company") be and is hereby accorded for the utilization of the surplus proceeds of Initial Public Offering ("IPO") amounting to PKR 747.763 million, out of the total IPO proceeds of PKR 3.130 billion raised by the Company in 2024, together with the return earned thereon of PKR 328.976 million, towards the working capital requirements of the Company, as more particularly described in the Statement of Material Facts annexed to this Notice.

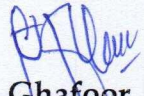
Resolved Further That the Chief Executive Officer and / or Chief Financial Officer and /or Company Secretary of the Company be and is hereby singly or jointly authorized to take all necessary actions, steps and measures, and to make all requisite applications, filings, disclosures and submissions, as may be necessary or expedient to give effect to the foregoing resolution, including compliance with all applicable regulatory requirements relating to the proposed utilization of the surplus PO proceeds.

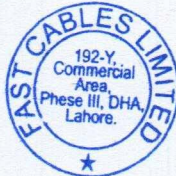
(A statement under Section 134(3) of the Companies Act, 2017 pertaining to the aforesaid special business is annexed to this notice circulated to the shareholders)

OTHER BUSINESS

1. To transact any other business of the Company with the permission of the Chair.

By Order of the Board


Afshan Ghafoor
(Company Secretary)
Lahore: October 01, 2026



Notes:

1. Annual Audited Financial Statements:

In accordance with Section 223 of the Companies Act 2017, and pursuant to SRO 389(I)/2023 dated March 21, 2023, the Annual Financial Statements have been uploaded on the website of the Company and can be accessed through the following weblink and QR enabled code.



<https://fast-cables.com/wp-content/uploads/2026/09/FAST-FINANCIAL-REPORT-FY-2026.pdf>

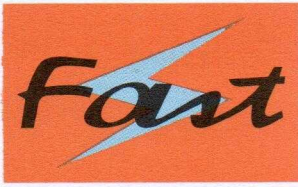
2. Notice of Book Closure

The share transfer books of the Company will remain closed from October 16, 2026, to October 22, 2026 (both days inclusive). Transfers received, in order, at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House-99B, Block 'B', S.M.C.H.S., main Shahrah-e-Faisal, Karachi-74000, by the close of business on October 15, 2026, will be considered in time for the determination of the entitlement of the shareholders to final cash dividend and to attend and vote at the meeting.

3. Participation in the AGM proceedings via Video Link Facility

In addition to in person meeting, the Company shall also hold its AGM through video link facility in pursuance to circulars notified by the SECP. The members/proxies interested to participate in the AGM through this facility are requested to get themselves registered with the Company at 192 Y Commercial Area Phase III DHA Lahore or WhatsApp Number: 0308 0323617 or email investor.relations@fast-cables.com by providing the following details:





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Shareholder Name	Company name	Folio/ CDC Number	CNIC Number	Cell Number	Registered Email Address
	Fast Cables Limited				

Video-link and login credentials will be shared with the members/proxies whose particulars are received by the close of business on October 20, 2026.

<https://events.teams.microsoft.com/event/40960093-c56e-46a7-830f-1749c05a6410@efb8d426-ae88-4b59-9260-b23ba582fa12?source=copyLinkLegacyShareLinkDialog>

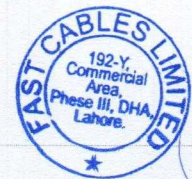
The Company shall communicate any relevant updates regarding the meeting, including any changes to the arrangements outlined in the Notice of AGM, will be announced via a Regulatory Information Service (PUCARS) and will also be available on www.fast-cables.com

4. Appointment of Proxy and participation in the AGM

A member entitled to attend, speak, and vote at the AGM is entitled to appoint another member as his/her proxy to attend, speak and vote on his/her behalf. A proxy must be a member of the Company.

The instrument appointing proxy must be deposited at the Registered Office of the Company 192 Y Commercial Area Phase III DHA Lahore duly signed, not later than 48 hours before the time of the AGM which is October 20, 2026 till 5:00 p.m. A member cannot appoint more than one proxy. An attested copy of the shareholder's Computerized National Identity Card (CNIC) must be attached with the Proxy form. The instrument appointing Proxy is available on the Company's website (<https://www.fast-cables.com>) also attached with the notice.

Owners of the physical shares and of the shares registered in the name of Central Depository Company of Pakistan Ltd. (CDC) and / or their proxies are required to produce their original valid Computerized National Identity Card (CNIC) or Passport, for identification purposes, at the time of attending the meeting in person. In the case of a corporate entity, the Board of Directors' resolution/Power of Attorney, with specimen signature of the nominee, shall be produced at the time of the meeting (unless it has been provided earlier).



5. Dividend Mandate/Submission of CNIC/NTN Number (MANDATORY):

Members are requested to provide copy of valid CNIC/NTN Certificate to their respective Participant/CDC Investor Account Services in case of Book-Entry Form, or to Company's Share Registrar in case of Physical Form, duly quoting thereon Company's name and respective folio numbers.

Members having physical shareholding are requested to notify the Company's Share Registrar M/s. CDC Share Registrar Services Limited CDC House, Main Shahrah-e-Faisal, Karachi if there is any change in their registered postal addresses. Whereas, CDC account holders may contact their respective Stock participant / broker / Investor Account Services.

Pursuant to Section 242 of the Companies Act, 2017 and Regulation No. 4 & 6 of the Companies (Distribution of Dividend) Regulations, 2017, the Company shall be constrained to withhold the payment of dividend to shareholders, in case of non-availability of identification number (CNIC or National Tax Number) and/or bank account details of the shareholder or the authorized person.

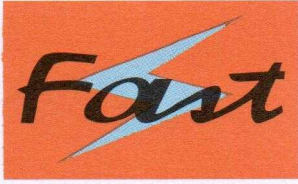
Accordingly, the shareholders, who have not yet submitted a copy of their valid CNIC or NTN certificate, are once again requested to immediately submit the same to the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block - B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi. Those shareholders who hold shares in dematerialized form are requested to submit the dividend bank mandate form duly filled to their participant/investor account services at the CDC. Corporate entities are requested to provide their National Tax Number (NTN) and Folio Number along with the authorized representative's CNIC copy.

This notice of AGM is also being circulated through post/courier to the members in accordance with the provisions of the Companies Act, 2017.

Availability of Annual Reports

The Annual Report 2026 is also being sent electronically to members via email whose email addresses are available with the CDC or the Share Registrar.





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Any shareholder requiring a printed copy of the Annual Report 2026 shall be provided with a copy free of cost within seven working days of receipt of such request which can be made on the email address of the company which is investor.relations@fast-cables.com .

6. Polling on Special Business:

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 ("the Regulations") amended through Notification vide SRO 2192(1)/2022 dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of Fast Cables Limited will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming Annual General Meeting to be held on Thursday, October 22, 2026, at 11:00 am, in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

For the convenience of the shareholders, ballot paper is annexed to this notice and the same is also available on the Company's website at www.fast-cables.com.

Procedure for E-Voting:

- I. Details of the e-voting facility will be shared on October 22, 2026 through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on October 12, 2026.
- II. The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
- III. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- IV. E-Voting lines will start from October 18, 2026, 09:00 a.m. and shall close on October 21, 2026 at 5:00 p.m. Members can cast their votes any time during this



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period. Once the vote on a resolution is cast by a Member, he / she shall not be allowed to change it subsequently.

Procedure for Voting through Postal Ballot:

The shareholders shall ensure that duly filled and signed ballot papers along with copy of valid Computerized National Identity Card (CNIC)/ copy of passport (non-resident) should reach the Chairman of the meeting through post on the Company's registered address, 192 Y Commercial Area Phase III DHA Lahore or by email investor.relations@fast-cables.com, one (1) day before the day of poll i.e., October 21, 2026 during working hours. The signature on the ballot paper shall match with the signature on CNIC.

Appointment of Scrutinizer

In accordance with Regulation No. 11 of the Companies (Postal Ballot) Regulations, 2018, the Board of the Company has appointed M/s. UHY HASSAN NAEEM & CO, Chartered Accountants, a QCR rated audit firm to act as the Scrutinizer of the Company for Polling on Special Business and to undertake other responsibilities as defined in Regulation No. 11A.

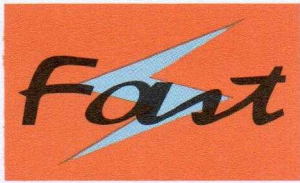
7. Mandatory Registration Details of Physical Shareholders

According to Section 119 of the Companies Act 2017 and Regulation 47 of the Companies Regulations, 2024, all physical shareholders are advised to provide their mandatory information such as CNIC number, address, email address, contact mobile/telephone number, International Bank Account Number (IBAN), etc. to our Share Registrar, CDC Share Registrar Services Limited, CDC House, Main Shahrah-e-Faisal, Karachi immediately, to avoid any non-compliance of law or any inconvenience in future.

8. Unclaimed Dividends / Shares

Shareholder who by any reason could not claim their dividends/shares, if any, are advised to contact our Share Registrar, CDC Share Registrar Services Limited, CDC House, Main

Shahrah-e-Faisal, Karachi. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividends/shares



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remaining unclaimed for a period of three years or more, shall be deposited with the Federal Government/SECP.

9. Withholding tax on Dividend:

Withholding tax on dividend in compliance with Section 150 read with Division I of Part III of the First Schedule of the Income Tax Ordinance, 2001, will be deducted for 'filer' and 'non-filer' shareholders at 15% and 30% respectively. A 'filer' is a taxpayer whose name appears in the Active Taxpayers List (ATL) issued by the FBR from time to time and a 'non-filer' is a person other than a filer. To enable the Company to withhold tax at 15% for filers, all members are advised to ensure that their names appear in the latest available ATL on FBR's website, otherwise tax on their cash dividend will be deducted at 30% for non-filers. Withholding tax exemption from the dividend income shall only be allowed if a copy of valid tax exemption certificate is made available to the Share Registrar / Transfer Agent CDC Share Registrar Services Limited (CDCSR), of the Company by the first day of book closure.

According to the clarification from the FBR, withholding tax in case of joint accounts will be determined separately based on the 'Filer/ Non-Filer' status of the principal member as well as the status of the joint holder(s) based on their shareholding proportions. Members that hold shares with joint shareholders are requested to provide the shareholding proportions of the principal member and the joint holder(s) in respect of shares held by them to our Share Registrar / Transfer Agent, CDC Share Registrar Services Limited (CDCSR), CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 in writing. In case the required information is not provided to our Registrar it will be assumed that the shares are held in equal proportion by the principal member and the joint holder(s).

10. Zakat Declaration (CZ-50):

Zakat will be deducted from the dividends at source under the Zakat & Usher Laws and will be deposited within the prescribed period with the relevant authority. Please submit your Zakat declarations under the Zakat and Usher Ordinance, 1980 & Rule 4 of the Zakat (Collection and Refund) Rules, 1981, in case you want to claim exemption, with your brokers or the Central Depository Company of Pakistan Limited (in case the shares are held in Book-Entry Form) or



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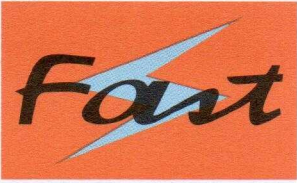
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to Bank's Share Registrar and Transfer Agent (in case the shares are held in Physical Form) at above mentioned address.

11. Prohibition of Gifts:

In compliance of Section 185 of the Act read with Circular 2 of 2018, dated February 09, 2018 and SRO. 452(I)/2025 dated March 17, 2025 of SECP has strictly prohibited companies from providing gifts or incentives, in lieu of gifts in any form or manner, to the shareholders at or in connection with General Meetings.





**Statements of material facts under section 134(3) of the Companies Act, 2017
(Special Business: Agenda Item No. 5)**

This statement sets out the material facts pertaining to the special business to be transacted at the Annual General Meeting of the Company being held on October 22, 2026.

- 1) All transactions conducted by the Company with related parties during the financial year ended June 30, 2026, are disclosed in Note 42 to the Annual Audited Financial Statements. These transactions were carried out on a quarterly basis upon the recommendation of the Audit Committee, in accordance with Clause 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

The Board of Directors reviewed and approved all related party transactions as part of the Quarterly and Annual Financial Statements for the financial year 2025-26 on August 18, 2026. However, the Board has resolved to present these transactions before the shareholders at the upcoming Annual General Meeting (AGM) for their ratification and approval.

- 2) The Board of Directors seeks authorization from the shareholders to enter into transactions with related parties during the financial year ending June 30, 2027. These transactions will be undertaken in the ordinary course of business and on an arm's length basis, subject to the prior review and recommendation of the Audit Committee.

At this stage, the exact nature, quantum, and parties involved in such transactions cannot be determined with certainty. Therefore, shareholders are requested to grant a general approval for all such related party transactions. These transactions will be presented to the shareholders in the next AGM for formal ratification and approval.



Statements of material facts under section 134(3) of the Companies Act, 2017 (Special Business: Agenda Item No. 6)

This Statement sets out the material facts pertaining to the special business to be transacted at the Annual General Meeting of the Company to be held on October 22, 2026.

The Company owns the building on leasehold land situated at 7-Canal Main, Jallo Road, Lahore, having a covered area of approximately 123,705 square feet (the “**Building**”). The underlying land is held under a lease from Mian Ghulam Murtaza Shaukat, one of the directors of the Company.

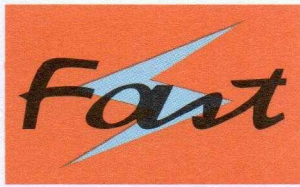
As previously disclosed through the Pakistan Stock Exchange Limited’s notification dated May 6, 2026 that the Company’s manufacturing facility of Unit-1 located at 7-Canal Main, Jallo Road, Lahore, has been consolidated into Unit-2 located at Ijtama chowk, Link Sundar Raiwind Road, Tehsil Raiwind, Lahore. Consequently, the Building, which formed part of Unit-1, is no longer required for the Company’s operational purposes and is not expected to have any future operational use by the Company. The building comprises various portions constructed in different years, since the year 2006.

The proposed disposal will enable the Company to:

- (a) monetize an unutilized, non-core asset;
- (b) avoid the ongoing costs including lease rentals and liabilities associated with retaining and maintaining the property; and
- (c) facilitate more efficient deployment of capital and resources. The disposal is considered to be in the commercial and financial interests of the Company and its shareholders.

The Company proposes to sell the Building to Mian Ghulam Murtaza Shaukat, a director / related party (the “**Purchaser**”) who is the owner of the leased land, for an aggregate consideration of not less than PKR 300 million.





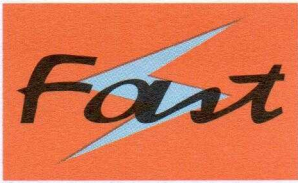
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The following information is provided in terms of SRO 1194 (I)/2018 dated 02 October, 2018:

Particulars	Details
Name of the Related Party / Purchaser	Mian Ghulam Murtaza Shaukat (Director)
Name of other interested or concerned persons or directors	1. Mr. Kamal Mahmood Amjad, Director 2. Mr. Ghulam Mustafa Kausar, Director 3. Ms. Mahlaqa Shaukat, Director
Nature of relationship, interest or concern along-with complete information of financial or other interest or concern of directors, managers or key management personnel in the related party	1. Mr. Kamal Mahmood Amjad, Director (Brother) 2. Mr. Ghulam Mustafa Kausar, Director (Brother) 3. Ms. Mahlaqa Shaukat, Director (Daughter) No other director, manager or Key management personnel is interested.
Detail, description, terms and conditions of transaction	Description Building constructed on leasehold land situated at 7-Canal Main, Jallo Road, Lahore (covered area approximately 123,705 sq. ft.). Terms and Conditions 1. 100% advance before handing over possession of the building and completion of other legal formalities of transfer; 2. All transaction cost to be borne by the Purchaser; 3. The transaction is subject to shareholders' approval; 4. In addition to the two valuation reports issued by the valuers named hereinbelow, the Company shall, within seven (7) days of the General Meeting, publish an advertisement in the newspapers inviting offers from the interested parties for the sale of the Building,

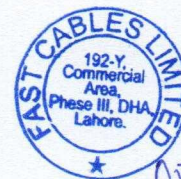


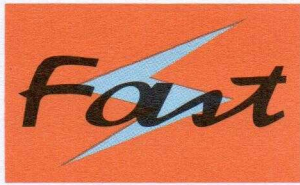


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	in order to further benchmark its fair market value. The sale of the Building to the Purchaser shall not be made at a consideration lower than the highest offer received pursuant to such advertisement. For the avoidance of doubt, the consideration agreed with the Purchaser shall not be reduced or adjusted downward on the basis of the offers received pursuant to the advertisement.
Amount of transaction	Not less than PKR 300 million.
Timeframe or duration of the transaction contract or arrangement	The transaction is expected to be completed within 30 days from the approval of shareholders.
Pricing Policy	The sale price of building to be based on two independent valuations as well as offers invited through advertisement in newspapers.
Recommendation of the Audit Committee	Audit Committee has recommended the disposal of the Building to the related party.
Any other relevant and material information that is necessary for the shareholder to make a well informed decision regarding the approval of related party transaction	The Building cannot be put into any use in future as the unit No 1 has been shifted to the new site. As it was constructed on the land owned by the Purchaser, a related party, the same is to be sold to him subject to the independent valuation and offers received through advertisement in newspapers.





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The following information is provided with respect to the transaction in terms of SRO 4239 (I)/2018 dated April 03, 2018:

Particulars	Details
Description/Name of asset	Building constructed on leasehold land situated at 7-Canal Main, Jallo Road, Lahore (covered area approximately 123,705 sq. ft.).
Acquisition date of the asset	Building was originally constructed in 2006, however, subsequently additions were made thereto in the years 2008, 2012, 2019, 2020 and 2021.
Cost	PKR 205.2 million
Revalued amount and date of revaluation	Revalued PKR 295.4 million. Date of Revaluation 30 June, 2024.
Book Value	PKR 257.7 million
Approximate current market price/fair value	PKR 270 million based on average of two independent valuations
Reasons if the expected sale price is lower than book value or fair value	Expected sale price is not lower than book value.
The proposed manner of disposal	The disposal shall be made to the Purchaser only after inviting offers through advertisement in the newspapers
In case the company has identified a buyer, who is a related party, the fact shall be disclosed	Mian Ghulam Murtaza Shaukat, Director
Purpose of sale	No expected operational use in future
Utilization of the proceeds	The proceeds will be utilized for the BMR of the Unit No 2 of the company.
Effect on operational capacity of the Company	No effect on the operation capacity of the Company
Quantitative and qualitative benefits expected to accrue to the shareholders	The proposed sale of the Building is expected to provide cash inflow to the Company, to be utilized for BMR of the Unit No.2. The transaction will unlock the value of non-core asset and deploy the sale proceeds towards its core business operations. Furthermore, the disposal will eliminate the recurring costs associated with the Building, lease rental, maintenance, utilities, security, insurance, taxes and other related expenses. These factors are expected to contribute positively to the Company's financial performance and, consequently, shareholder value.



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Basis of valuation

In addition to the considerations reflected elsewhere in this statement, the Building has been independently valued by two separate valuers:

- (a) Hamid Mukhtar - valuation report dated May 11, 2026, assessed market value: PKR 290 million.
- (b) Surval — valuation report dated August 17, 2026, assessed market value: PKR 250 million.

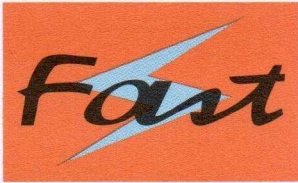
The proposed sale consideration of PKR 300 million represents the higher of the two independent valuations and has been determined with regard to the independent valuations, the condition of the building and its remaining useful life and the fact that the building was constructed on land not owned by the Company. The final sale consideration will be not less than PKR 300 million but will be determined after receipt of offers from interested parties through advertisement in newspapers.

Except as disclosed above, no other director, Chief Executive, key managerial personnel or their relatives has any direct or indirect interest in the transaction, except their shareholding interest in the Company, where applicable.

As the majority of the directors of the Company are considered interested in the proposed transaction, the matter also requires approval of the members by way of Special Resolution as required under Section 208 of the Companies Act, 2017.

All the relevant documents relating to special business shall be available for inspection by members at the registered office of the Company during normal business hours from the date of issuance of this Notice until a day before the AGM and will also be available at the AGM for inspection.





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Statements of material facts under section 134(3) of the Companies Act, 2017 (Special Business: Agenda Item No. 7)

This Statement sets out the material facts pertaining to the special business to be transacted at the Annual General Meeting of the Company to be held on October 22, 2026.

The Company raised PKR 3.130 billion through its Initial Public Offering ("IPO") in 2024 through issuance of Prospectus on May 05, 2024, for the purposes, inter alia, of capacity enhancement through investment in buildings, plant and machinery, repayment of loans and acquisition of land.

The Company has utilized the IPO proceeds towards the principal purposes disclosed in the Prospectus, however, an amount of PKR 747.763 million remained unutilized which represents inter alia savings arising from variances between the estimated costs disclosed in the Prospectus and the actual costs incurred and other variance. In addition, return amounting to PKR 328.976 net of taxes was earned by the Company.

The principal purpose of the IPO proceeds has been duly met as disclosed in the Prospectus.

The details of the amounts disclosed in the Prospectus, the actual costs incurred, the resulting variances and reasons thereof, are set out below:

Particulars	Cost disclosed in Prospectus (Rs in '000')	Actual Cost (Rs in '000')	Variance (Rs in '000')	Reasons
Plant & Machinery (P&M)	1,045,320	1,058,687	(13,367)	Duties and Taxed amounting to approximately Rs. 205 million relates to adjustable income and sales taxes paid out of IPO proceeds, however, subsequently, the same were adjusted against the Company's payable taxes. Accordingly, the said amounts have been excluded from utilization.
Duties and others - P&M	261,330	42,459	218,871	





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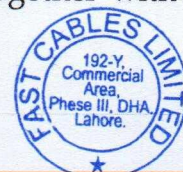
Land				The amount remained unutilized primarily due to the non-availability of suitable land parcels at commercially viable rates and locations. The company could purchase 43 Kanal 14 Marlas, 186 Sq ft of land instead of 100 kanals disclosed in the Prospectus. The expansion project was executed on 80 Kanal land including 36 Kanal 17 Marla Land acquired by the company in June 2023 from its own funds. The total land was sufficient for construction / installation for the expansion project as disclosed in Prospectus.
	800,000	232,589	567,411	
Building Construction	400,000	655,872		Higher utilization was mainly due to escalation in construction costs and an increase in the scope of construction works.
Installation & erection works - P&M	129,447	-	(126,425)	
Contingency	17,500	2,442	15,058	The contingency provision was largely unutilized as actual project costs remained within the approved project budget.
Repayments of long-term financing- P&M	314,656	240,671	73,985	The underutilized loan was paid by the company prior to receipt of the IPO proceeds out of Company's own funds, leaving a lower outstanding balance for repayment.
Repayments of long term financing- Building	39,747	27,517	12,230	
	3,008,000	2,260,237	747,763	

Income from IPO funds investment - Net

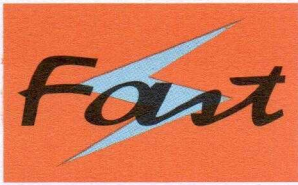
328,976

(Note 48 of Annual Financial Statements)

The Board of Directors of the Company, after considering the Company's current and projected working capital requirements, has recommended that the entire surplus IPO proceeds amounting to PKR 747.763 million together with return



[Signature]



FAST CABLES LTD.

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earned of PKR 328.976 million, be utilized towards the working capital requirements of the Company. The proposed utilization on is intended to strengthen the Company's working capital position, improve liquidity and provide financial flexibility to support its ongoing business operations, including the funding of its normal operating and working capital requirements.

The Board of Directors is of the view that the proposed utilization of the surplus IPO proceeds is in the best interests of the Company and its members.

As the principal purpose of the IPO proceeds has been fulfilled and the amount of PKR 747.763 million represents surplus amount, the proposed utilization does not constitute a change in the principal purpose of the IPO proceeds. Accordingly, the exit opportunity provisions of the Public Offering Regulations, 2017 are not applicable to the proposed utilization.

The proposed utilization is being placed before the members for approval by way of Special Resolution and is subject to such regulatory approvals, as may be required.

Accordingly, the members are requested to approve the proposed utilization of the surplus IPO proceeds amounting to PKR 747.763 million together with return earned of PKR 328.976 million, towards the working capital requirements of the Company by passing the Special Resolution set out under Agenda Item No. 7 above.



Fast Cables Limited POSTAL BALLOT PAPER		
for voting through post for the Special Business at the Annual General Meeting to be held on Thursday, October 22, 2026, at 11:00 a.m. at Manufacturing Unit of Fast Cables Limited situated at Ijtama Chowk, Sundar Link Road, Raiwind Lahore Phone: +92 111 000 343 ext. 3047 Website: www.fast-cables.com		
Folio / CDS Account Number		
Name of Shareholder / Proxy Holder		
Registered Address		
Number of shares held		
CNIC/Passport No. (in case of foreigner) (copy to be attached)		
Additional information and enclosures (in case of representative of body corporate, corporation, or federal Government)		
Name of Authorized Signatory		
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)		
Resolution for Special Business Agenda Item No. 5 To consider and if deemed fit, to pass the following resolution, as special resolution. "RESOLVED THAT the transactions carried out by the transactions carried out by the Company with different related parties during the year ended June 30th 2026 as disclosed in Note No. 42 of the Financial Statements of the Company for the said period" Resolution for Special Business Agenda Item No. 6 To consider and if deemed fit, to pass the following resolutions to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s): Resolved That approval of the members of Fast Cables Limited (the "Company") be and is hereby accorded, in terms of Section 183(3)(a) read with Section 208 of the Companies Act, 2017, to dispose of the Company's building on leasehold land situated at 7-Canal Main, Jallo Road, Lahore, to Mian Ghulam Murtaza Shaukat, Director of the Company, being a related party, for an aggregate sale consideration of not less than PKR 300 million, on the terms and conditions set out in the Statement of Material Facts. Resolution for Special Business Agenda Item No. 7 To consider and if deemed fit, to pass the following resolutions to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s): Resolved That, subject to obtaining all requisite permissions, consents and approvals, the BOD hereby approves and recommends to the AGM to accord consent and approval for the utilization of the surplus proceeds of Initial Public Offering ("IPO") amounting to PKR 747.763 million, out of the total IPO proceeds of PKR 3.130 billion raised by the Company in 2024, together with the return earned thereon of PKR 328.976 million, towards the working capital requirements of the Company on the terms and conditions set out in the Statement of Material Facts		
Instructions for Poll		
1. Please indicate your vote by ticking (✓) the relevant box.		
2. In case both the boxes are marked as (✓), your poll shall be treated as "Rejected".		
I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below;		
Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Resolution for Special Business Agenda Item No. 5		
Resolution for Special Business Agenda Item No. 6		
Resolution for Special Business Agenda Item No. 7		
1. Duly filled ballot paper should be sent to the Chairman of Company, registered address is 192 Y Commercial Area Phase III DHA Lahore or by email investor.relations@fast-cables.com 2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form. 3. Ballot paper should reach the Chairman within business hours by or before Wednesday, October 21, 2026. Any postal ballot received after this date, will not be considered for voting. 4. Signature on Ballot Paper should match with signature on CNIC/ Passport. (In case of foreigner). 5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten poll paper will be rejected. 6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Consul General of Pakistan having jurisdiction over the member. 7. Ballot Paper form has also been placed on the website of the Company at: www.fast-cables.com . Members may download the Ballot Paper from the website or use an original/ photocopy published in newspapers.		
_____ Shareholder / Proxy holder Signature/Authorized Signatory (In case of corporate entity, please affix company stamp)		_____ Date

