



October 01, 2026

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Year Ended June 30, 2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 01, 2026 at 11:30 am at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-i-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial statements of the Company for the year ended June 30, 2026 are attached.

The Annual General Meeting of the Company will be held on October 27, 2026 at 11:30 am at Registered Office of the Company, Ismail Aiwan-i-Science, Off: Shahrah-i-Roomi, Lahore.

The Share Transfer Books of the Company will be closed from October 21, 2026 to October 27, 2026 (both days inclusive). Transfers received at the office of Company's Share Registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H. M. House, 7-Bank Square, Lahore, Pakistan at the close of business on October 20, 2026 will be treated in time to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

REHAN UMER SOOMAR
Company Secretary

AZGARD NINE LIMITED

REGISTERED OFFICE: ISMAIL AIWAN-I-SCIENCE, OFF SHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.

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AZGARD NINE LIMITED**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	30-Jun-26 Rupees	30-Jun-25 Rupees
Revenue from contracts with customers	36	42,499,824,076	40,602,107,754
Cost of sales	37	(37,447,659,249)	(35,625,252,649)
Gross profit		5,052,164,827	4,976,855,105
Other income	38	760,327,840	848,472,138
Selling and distribution expenses	39	(1,776,744,064)	(1,850,740,611)
Administrative expenses	40	(1,239,244,416)	(1,001,763,045)
Other expenses	41	(160,647,330)	(125,331,557)
		(3,176,635,810)	(2,977,835,213)
Impairment (allowance)/reversal for expected credit losses	53.1.6	(42,879,917)	53,858,821
Operating profit		2,592,976,940	2,901,350,851
Finance cost	42	(785,318,368)	(1,131,276,152)
Notional interest expense	10.11 & 14.1 & 26.2.2	(316,967,223)	(317,318,569)
Profit before levies and income taxes		1,490,691,349	1,452,756,130
Provision for levies	43	(511,850,501)	(507,711,734)
Profit before income taxes		978,840,848	945,044,396
Provision for income taxes	44	(108,969,370)	(243,241,542)
Profit after income taxes		869,871,478	701,802,854
Basic earnings per share	46	1.77	1.43

The annexed notes from 1 to 64 form an integral part of these financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

KSRIR
for identification only

AZGARD NINE LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2026

	Note	30-Jun-26 Rupees	30-Jun-25 Rupees
Profit after income taxes		869,871,478	701,802,854
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit obligation	13	(41,959,921)	(55,861,992)
Income tax relating to items that will not be reclassified	45	4,471,284	353,938,714
		(37,488,637)	298,076,722
Items that may be reclassified subsequently to profit or loss		-	-
Other comprehensive (loss)/income after income taxes		(37,488,637)	298,076,722
Total comprehensive income		832,382,841	999,879,576

The annexed notes from 1 to 64 form an integral part of these financial statements

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DIRECTOR

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AZGARD NINE LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2026**

	Note	30-Jun-26 Rupees	30-Jun-25 Rupees
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>	6	15,000,000,000	15,000,000,000
Issued ordinary share capital	7	4,913,753,370	4,913,753,370
Capital reserves	8	4,742,288,879	4,032,114,593
Revaluation surplus	9	2,782,568,310	2,902,237,912
Retained earnings		3,197,800,998	2,955,922,841
TOTAL EQUITY		15,636,411,557	14,804,028,716
LIABILITIES			
NON-CURRENT LIABILITIES			
Redeemable capital	10	3,777,989,684	3,804,126,757
Long term borrowings	11	131,250,000	-
Lease liabilities	12	137,975,857	-
Employees retirement benefits	13	1,630,970,932	1,265,980,758
Deferred mark-up	14	74,134,626	112,709,911
Deferred taxation	15	136,383,783	296,168,063
		5,888,704,882	5,478,985,489
CURRENT LIABILITIES			
Trade and other payables	16	4,799,763,453	3,652,044,818
Unclaimed dividend on ordinary shares		3,753,252	3,753,252
Short term borrowings	17	3,960,200,360	2,686,388,660
Accrued mark-up/profit on borrowings	18	112,924,758	205,014,237
Levies payable	19	543,446,256	778,907,920
Income taxes payable	20	209,893,640	114,340,654
Current maturity of non-current liabilities	21	1,010,029,191	1,500,053,224
		10,640,010,910	8,940,502,765
TOTAL LIABILITIES		16,528,715,792	14,419,488,254
CONTINGENCIES AND COMMITMENTS	22		
TOTAL EQUITY AND LIABILITIES		32,165,127,349	29,223,516,970

The annexed notes from 1 to 64 form an integral part of these financial statements

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AZGARD NINE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2026

	Note	30-Jun-26 Rupees	30-Jun-25 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	23	14,322,670,313	12,093,040,142
Long term investments	24	224,333,580	124,333,580
Long term advances	25	20,269,998	-
Long term deposits	26	215,971,020	163,264,370
		14,783,244,911	12,380,638,092
CURRENT ASSETS			
Stores, spares and loose tools		529,433,092	347,673,265
Stock in trade	27	5,714,833,804	5,667,465,821
Trade receivables	28	5,052,434,661	3,859,253,072
Receivable against sale of spinning unit	29	706,412,075	706,412,075
Deposits and prepayments	30	828,621,339	1,362,269,330
Advances and other receivables	31	1,078,343,455	1,464,966,869
Short term investments	32	631,866,377	138,603,560
Tax refunds due from government	33	1,636,197,824	1,152,040,570
Funds for restructuring scheme	34	134,492,197	892,167,454
Cash and bank balances	35	1,069,247,614	1,252,026,862
		17,381,882,438	16,842,878,878
TOTAL ASSETS		32,165,127,349	29,223,516,970

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2026

	Issued ordinary share capital	Share premium	Reserve on merger	Capital reserves		Total capital reserves	Revaluation surplus	Retained earnings	Total equity
				Preference shares redemption reserve	New zero coupon PPTFCs redemption reserve				
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
As at 01 July 2024	4,913,753,370	2,358,246,761	105,152,005	148,367,255	710,174,286	3,321,940,307	2,685,789,742	2,882,665,721	13,804,149,140
Total comprehensive income for the year									
Profit after income taxes	-	-	-	-	-	-	-	701,802,854	701,802,854
Other comprehensive income after income taxes	-	-	-	-	-	-	348,343,406	(50,266,684)	298,076,722
	-	-	-	-	-	-	348,343,406	651,536,170	999,879,576
Other transactions									
Incremental depreciation	-	-	-	-	-	-	(131,378,731)	131,378,731	-
Transfer of revaluation surplus upon disposal of operating fixed assets	-	-	-	-	-	-	(516,505)	516,505	-
Transfer from retained earnings to new zero coupon PPTFCs redemption reserve	-	-	-	-	710,174,286	710,174,286	-	(710,174,286)	-
	-	-	-	-	710,174,286	710,174,286	(131,895,236)	(578,279,050)	-
As at 30 June 2025	4,913,753,370	2,358,246,761	105,152,005	148,367,255	1,420,348,572	4,032,114,593	2,902,237,912	2,955,922,841	14,804,028,716
As at 01 July 2025	4,913,753,370	2,358,246,761	105,152,005	148,367,255	1,420,348,572	4,032,114,593	2,902,237,912	2,955,922,841	14,804,028,716
Total comprehensive income for the year									
Profit after income taxes	-	-	-	-	-	-	-	869,871,478	869,871,478
Other comprehensive income	-	-	-	-	-	-	275,292	(37,763,929)	(37,488,637)
	-	-	-	-	-	-	275,292	832,107,549	832,382,841
Other transactions									
Incremental depreciation	-	-	-	-	-	-	(119,944,894)	119,944,894	-
Transfer of revaluation surplus upon disposal of operating fixed assets	-	-	-	-	-	-	-	-	-
Transfer from retained earnings to new zero coupon PPTFCs redemption reserve	-	-	-	-	710,174,286	710,174,286	-	(710,174,286)	-
	-	-	-	-	710,174,286	710,174,286	(119,944,894)	(590,229,392)	-
As at 30 June 2026	4,913,753,370	2,358,246,761	105,152,005	148,367,255	2,130,522,858	4,742,288,879	2,782,568,310	3,197,800,998	15,636,411,557

The annexed notes from 1 to 64 form an integral part of these financial statements

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2026

	Note	30-Jun-26 Rupees	30-Jun-25 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	48	3,974,773,207	3,930,038,056
Payments for:			
Mark-up on borrowings - <i>Conventional instruments</i>		(364,308,057)	(464,236,620)
Profit on borrowings - <i>Shariah compliant instruments</i>		(13,091,971)	(6,003,244)
Interest on lease liabilities		(12,915,795)	(11,780)
Income taxes and levies under Income Tax Ordinance, 2001		(1,249,121,536)	(874,734,333)
Employees retirement benefits		(158,714,636)	(166,048,779)
Net cash generated from operating activities		2,176,621,212	2,419,003,300
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(2,969,994,911)	(1,979,077,892)
Proceeds from disposal of property, plant and equipment		7,155,569	9,814,746
Proceeds from restructuring of long term investments		-	-
Proceeds against receivable from sale of Muzaffargarh unit		-	7,304,571
Purchase of short term investments		(488,910,173)	(7,693,886)
Acquisition of long term investments		(100,000,000)	-
Profit on certificates received		21,212,627	-
Proceeds from disposal of short term investments		-	24,513,532
Dividend received during the year		54,049	596,275
Net cash used in investing activities		(3,530,482,839)	(1,944,542,654)
CASH FLOWS FROM FINANCING ACTIVITIES			
Redemption of redeemable capital		(468,014,059)	(509,563,629)
Redeemable capital obtained		182,710,710	-
Long term borrowings obtained		150,000,000	-
Repayment of long term borrowings		(625,020,793)	-
Repayment of lease liabilities		(29,724,405)	(217,955)
Transaction costs paid during the year		(37,148,346)	(58,746,795)
Payment of dividend on preference shares		(29,984,669)	-
Net increase in short term borrowings		107,795,174	122,790,695
Net cash used in from financing activities		(749,386,388)	(445,737,684)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(2,103,248,015)	28,722,962
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,777,922,683	1,745,142,828
EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENT		(3,223,016)	4,056,893
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	47	(328,548,348)	1,777,922,683

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