



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Annual Audited Financial Results / Accounts for the Year Ended June 30, 2026 (FY 2025-26)

Dear Sir,

We wish to inform you that the Board of Directors of Mitchell's Fruit Farms Limited, in their meeting held on 1st October, 2026 at 10:30 am at the registered head office 26 FCC Gulberg IV, Lahore, both in-person and through video link, has considered and approved the Annual Audited Financial Statements (Accounts) of the Company for the year ended June 30, 2026.

The financial results of the Company for the year ended June 30, 2026, as approved by the Board, are enclosed herewith as an Annexure.

You are requested to please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.

Yours sincerely,

For and on behalf of

Mitchell's Fruit Farms Limited

Anum Ali
Company Secretary



Encl:

Annexure – Financial Results / Statement of Profit or Loss for the year ended June 30, 2026

Mitchell's Fruit Farms Ltd.
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26 FCC, Syed Maratab Ali Road, Gulberg IV, Lahore, Pakistan.
Phone: (042) 3587 2392-93
Website: www.mitchells.com.pk, Email: ho@mitchells.com.pk

Factory & Farms:
Renala Khurd, District Okara, Pakistan
Phone: (044) 2635906, 2635907
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MITCHELL'S FRUIT FARMS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2026

		2026	2025
	Note	Rupees	Rupees
Revenue	24	2,967,528,670	2,662,735,451
Cost of sales	25	<u>(2,140,460,614)</u>	<u>(1,892,548,292)</u>
Gross Profit		827,068,056	770,187,159
Administrative expenses	26	<u>(277,791,889)</u>	<u>(203,473,841)</u>
Selling and distribution expenses	27	<u>(562,771,081)</u>	<u>(386,421,883)</u>
		<u>(840,562,970)</u>	<u>(589,895,724)</u>
Operating (Loss) / Profit		(13,494,914)	180,291,435
Other operating expenses	28	(166,732,232)	(61,606,669)
Finance cost	29	(64,420,100)	(85,354,483)
Other income	30	<u>278,611,898</u>	<u>13,558,560</u>
Profit before Minimum Tax Differential and Taxation		33,964,652	46,888,843
Minimum Tax Differential	31	<u>(38,385,495)</u>	<u>(25,803,952)</u>
(Loss) / Profit before Taxation		(4,420,843)	21,084,891
Taxation	32	7,763,041	(19,411,357)
Net Profit for the Year		<u><u>3,342,198</u></u>	<u><u>1,673,534</u></u>
Earnings per Share - Basic and Diluted	33	<u><u>0.14</u></u>	<u><u>0.07</u></u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

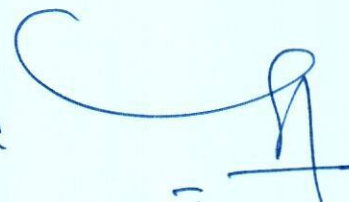
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Chief Financial Officer



Chief Executive Officer



Chairman / Director

MITCHELL'S FRUIT FARMS LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non Current Assets			
Property, plant and equipment	5	634,914,514	546,180,189
Intangible assets	6	15,535,973	19,420,136
Biological assets	7	6,125,000	3,958,749
Long term deposits	8	15,238,780	1,224,780
		671,814,267	570,783,854
Current Assets			
Stores and spares	9	70,878,247	54,089,603
Stock in trade	10	770,359,661	645,168,298
Trade debts	11	393,258,151	431,217,320
Advances, deposits, prepayments and other receivables	12	125,513,345	134,039,592
Income tax recoverable - net	13	197,473,739	140,071,059
Cash and bank balances	14	283,597,024	22,958,719
		1,841,080,167	1,427,544,591
Total Assets		2,512,894,434	1,998,328,445
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital 40,000,000 (2025: 40,000,000) ordinary shares of Rs. 10 each		400,000,000	400,000,000
Issued, subscribed and paid up capital	15	256,527,780	228,750,000
Reserves	16	846,645,142	352,074,620
		1,103,172,922	580,824,620
Non Current Liabilities			
Deferred liabilities	17	111,689,984	191,120,877
Diminishing musharaka finance	18	73,707,231	-
Deferred taxation	19	-	-
		185,397,215	191,120,877
Current Liabilities			
Trade and other payables	20	721,311,579	594,573,961
Finances under markup arrangements	21	429,324,552	408,898,395
Current portion of diminishing musharaka	18	19,548,545	-
Loan from related parties - unsecured	22	40,000,000	204,000,000
Accrued finance cost		12,226,867	16,997,838
Unclaimed dividend		1,912,754	1,912,754
		1,224,324,297	1,226,382,948
Contingencies and Commitments	23	-	-
Total Equity and Liabilities		2,512,894,434	1,998,328,445

The annexed notes from 1 to 45 form an integral part of these financial statements.

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Chief Financial Officer

Chief Executive Officer

Chairman / Director

MITCHELL'S FRUIT FARMS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Issued, subscribed and paid up capital	Reserves				Total
		Capital Reserve	Revenue Reserves		Total Reserves	
		Share Premium	General Reserves	Accumulated Loss		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at June 30, 2024	228,750,000	609,335,878	300,000	(245,726,472)	363,909,406	592,659,406
Net profit for the year	-	-	-	1,673,534	1,673,534	1,673,534
Other comprehensive loss for the year	-	-	-	(13,508,320)	(13,508,320)	(13,508,320)
Total comprehensive loss for the year	-	-	-	(11,834,786)	(11,834,786)	(11,834,786)
Balance as at June 30, 2025	228,750,000	609,335,878	300,000	(257,561,258)	352,074,620	580,824,620
Net profit for the year	-	-	-	3,342,198	3,342,198	3,342,198
Other comprehensive income for the year	-	-	-	19,006,064	19,006,064	19,006,064
Total comprehensive income for the year	-	-	-	22,348,262	22,348,262	22,348,262
Transactions with owners of the equity						
Issuance of 2,777,778 ordinary shares through right issue @ 180 per share	27,777,780	472,222,260	-	-	472,222,260	500,000,040
Balance as at June 30, 2026	<u>256,527,780</u>	<u>1,081,558,138</u>	<u>300,000</u>	<u>(235,212,996)</u>	<u>846,645,142</u>	<u>1,103,172,922</u>

The annexed notes from 1 to 45 form an integral part of these financial statements.

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Chief Financial Officer


Chief Executive Officer


Chairman / Director

MITCHELL'S FRUIT FARMS LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before minimum tax differential and taxation		33,964,652	46,888,843
Adjustments for:			
- Depreciation of property, plant and equipment	5.1	51,911,941	48,323,743
- Amortization of intangible assets	6.1	3,884,163	4,855,034
- Provision for gratuity	17.3	26,868,674	53,723,645
- Reversal of provision for leave absences	17.11	(2,152,539)	6,413,990
- Reversal of provision for other employment benefits	30	(2,849,240)	-
- Amortization of deferred income	30	(2,614,769)	(290,530)
- (Gain) / loss on disposal of property, plant and equipment	30	(230,319,753)	124,019
- Finance cost	29	60,147,271	85,354,483
- Allowance for expected credit losses	11.1	19,602,923	5,519,887
- Provision for slow moving and obsolete stock	10.2	65,700,781	1,460,891
- Balances written off	28	-	50,522,333
- Provision for sales tax refundable	12.4.1	50,502,284	-
- Provision for refund liabilities		12,354,255	39,002,954
- Gain on revaluation of biological assets	30	(2,166,251)	(1,380,297)
- Exchange loss / (gain) - net	28	2,828,417	(1,558,556)
- Provision for Workers' Welfare Fund	28	693,156	1,120,616
- Provision for Workers' (Profit) Participation Fund	28	-	2,470,058
- Provision for duty and tax remission for exports	28	24,886,890	-
- Provision for doubtful advances	28	1,019,632	-
- Reversal of provision against advances	30	(6,694,165)	-
- Liabilities written back		(11,253,445)	-
- Finance cost on diminishing musharaka	29	4,272,829	-
		66,623,054	295,662,270
Operating profit before working capital changes		100,587,706	342,551,113
(Increase) / decrease in current assets			
- Stores and spares		(16,788,644)	5,015,269
- Stock in trade		(190,892,144)	(149,471,041)
- Trade debts		15,527,829	(167,738,391)
- Advances, deposits, prepayments and other receivable		(36,301,504)	(22,156,993)
Decrease / (Increase) in current liabilities			
- Trade and other payables		100,056,762	(69,906,403)
		(128,397,701)	(404,257,559)
Cash Used in Operations		(27,809,995)	(61,706,446)
Finance cost paid	29	(69,191,071)	(82,460,481)
Employee defined benefits - gratuity paid	17.3	(71,354,975)	-
Employee defined benefits - accumulated absences paid	17.10	(558,939)	(2,773,883)
Income tax paid	13	(95,788,175)	(68,680,287)
		(236,893,160)	(153,914,651)
Net Cash Used in Operating Activities		(264,703,155)	(215,621,097)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for acquisition of property, plant and equipment	5	(140,851,255)	(16,028,073)
Advance to suppliers against capital expenditure	5	(4,827,975)	-
Proceeds from disposal of property, plant and equipment		235,352,717	-
Long term deposits paid		(14,014,000)	-
Net Cash Generated from / (Used in) Investing Activities		75,659,487	(16,028,073)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of shares (Right issue)		500,000,040	-
Diminishing musharaka finance - obtained	18.2	97,742,723	-
Repayment of diminishing musharaka finance	18.2	(4,486,947)	-
Loan obtained from parent company	22.2	90,000,000	-
Loan repaid to parent company	22.2	(50,000,000)	-
Loan repaid to ex - sponsor's	22.1	(204,000,000)	-
Finances under markup arrangements - net		20,426,157	196,313,172
Net Cash Generated from Financing Activities	39	449,681,973	196,313,172
Net Increase / (Decrease) in Cash and Cash Equivalents		260,638,305	(35,335,998)
Cash and cash equivalents at the beginning of the year		22,958,719	58,294,717
Cash and Cash Equivalents at the End of the Year		283,597,024	22,958,719

The annexed notes from 1 to 45 form an integral part of these financial statements.

CFC

Chief Financial Officer

Chief Executive Officer

Chairman / Director