



PAKISTAN ENGINEERING COMPANY LTD.

Company of State Engineering Corporation, Ministry of
Industries and Production, Government of Pakistan.

October 02, 2026

Ref No. : PECO/Fin/OOBC/2026-094
PUCARS/TCS

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **ANNOUNCEMENT - FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026**

We would like to inform you that the Directors of our Company, in their meeting held on October 02, 2026 at 11:00AM at Lahore and as well as through *Zoom Workplace*, recommended the following:

1. **CASH DIVIDEND**
NIL
2. **BONUS SHARS**
NIL
3. **RIGHT SHARES**
NIL
4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
5. **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

The Profit and Loss Account (audited) for the year ended June 30, 2026 of the Company is attached as **Annexure A**

The Statement of Financial Position as at June 30, 2026 of the Company is attached as **Annexure B**

The Statement of Changes in Equity for the year ended June 30, 2026 of the Company is attached as **Annexure C**

The Statement of Cash Flows for the year ended June 30, 2026 of the Company is attached as **Annexure D**

The external auditors Messrs. Malik Haroon Ahmad & Co. Chartered Accountants expressed disclaimer of opinion on the financial statements, as detailed in the external auditors' reports, which shall be circulated with the financial statements in due course.

The current management continues to address certain legacy matters and operational constraints arising from prior periods, with a view to restoring operational stability, strengthening internal controls, and ensuring PECO's continued compliance with applicable legal, regulatory, and governance requirements. 

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The **Annual General Meeting** of the Company will be held on **October 28, 2026 (Wednesday)** on **11:00AM** at **Hotel Four Points by Sheraton, 25, Egerton Road, Lahore.**

The Share Transfer Books of the Company will be closed from **22th October 2026** to **28th October 2026** (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Wednesday, **21st October 2026**, will be considered in time for the determination of entitlement of shareholders to attend and vote at the Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you

For and on behalf of
Pakistan Engineering Company Limited

Mian Anwar Aziz
Company Secretary (CS)/Chief Financial Officer (CFO)

cc: Executive Director / HOD
Offsite-II Department, Supervision Department
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



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Annexure A

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS

FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees in '000 -----	
Sales	-	26,695
Cost of sales	-	(22,457)
Gross (loss)	-	4,238
Operating cost	(30,394)	(31,853)
Selling and distribution expenses	-	(2)
Administrative expenses	(30,892)	(42,665)
Other operating charges	(1,330)	(1,220)
	(62,617)	(75,740)
Other operating income	28,699	2,025
Operating (loss)	(33,918)	(69,477)
Finance cost	(9)	(58)
(Loss) before taxation and levies	(33,927)	(69,535)
Levy	(170)	(334)
(Loss) before taxation	(34,097)	(69,869)
Taxation	1,963	6,062
(Loss) after taxation	(32,134)	(63,807)
BASIC AND DILUTED LOSS PER SHARE		
Basic and diluted loss per share - Rs per share	(5.65)	(11.21)

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Annexure B

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees in '000 -----	
ASSETS		
NON - CURRENT ASSETS		
Property, plant and equipment	39,028,488	39,055,427
Investment property	366	385
Long term investment	819	819
Long term deposits	2,053	2,053
	39,031,726	39,058,684
CURRENT ASSETS		
Stores, spares and loose tools	11,094	11,094
Stock-in-trade	13,320	18,485
Short term investments	11	11
Trade debts - unsecured	8,754	8,754
Advances	37,228	37,168
Trade deposits, prepayments and other receivables	22,310	25,349
Tax refunds due from Government	119,916	123,051
Cash and bank balances	7,340	7,367
Total current assets	219,973	231,279
Free hold land - held for sale	314,724	314,724
Total assets	39,566,423	39,604,687

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Annexure B

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STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees in '000 -----	
EQUITY AND LIABILITIES		
Share capital	56,902	56,902
Revenue reserve - general	10,000	10,000
Accumulated loss	(2,224,344)	(2,204,700)
Surplus on revaluation of fixed assets	39,075,401	39,086,883
	39,917,959	36,949,085
NON-CURRENT LIABILITIES		
Long term deposits	4,000	4,000
Deferred liabilities - net	99,955	113,239
Total Non-current liabilities	103,955	117,239
CURRENT LIABILITIES		
Trade and other payables	592,100	585,954
Unclaimed Dividend	13,070	13,070
Short term borrowing - secured	95,930	95,930
Accrued mark-up	52,561	52,561
Total current liabilities	753,660	747,514
Liabilities directly associated with free hold land - held for sale	1,790,848	1,790,848
Total assets	39,566,423	39,604,687

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Annexure C

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED JUNE 30, 2026

	Issued, subscribed and paid- up capital	Revenue Reserve - General	Accumulated Loss	Surplus on revaluation of fixed assets	Total
----- R U P E E S I N T H O U S A N D S -----					
Balance as at July 01, 2024	56,902	10,000	(2,152,980)	39,098,970	37,012,892
- Loss after tax for the year ended 30 June 2025	-	-	(63,807)	-	(63,807)
Other comprehensive income for the year					
- Remeasurement of retirement benefit plan	-	-	-	-	-
- Related deferred tax impact	-	-	-	-	-
- Revaluation surplus	-	-	-	-	-
	-	-	-	-	-
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	12,087	(12,087)	-
Balance as at June 30, 2025	56,902	10,000	(2,204,700)	39,086,883	36,949,085
Balance as at July 01, 2025	56,902	10,000	(2,204,700)	39,086,883	36,949,085
- Loss after tax for the year ended 30 June 2026	-	-	(32,134)	-	(32,124)
Other comprehensive income for the year					
- Remeasurement of retirement benefit plan	-	-	1,420	-	1,420
- Related deferred tax impact	-	-	(412)	-	(412)
	-	-	1,008	-	1,008
Surplus on revaluation of property, plant and equipment realized during the year on account of:					
- incremental depreciation - net off tax	-	-	11,482	(11,482)	-
Balance as at June 30, 2026	56,902	10,000	(2,224,344)	39,075,401	36,917,959

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Annexure D

PAKISTAN ENGINEERING COMPANY LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2026

	June 30, 2026	June 30, 2025
	----- Rupees in '000 -----	
Cash (used in) operations	(13,026)	(1,228)
Finance cost paid	(9)	(58)
Levy and tax paid	(594)	(826)
Net cash (used in) operating activities	(13,629)	(2,112)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure incurred	-	(23)
Sale proceed from disposal of property, plant and equipment	13,602	-
Net cash generated from/(used in) investing activities	13,602	(23)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	-	-
Net cash generated from/(used in) financing activities	-	-
Net increase (used in) cash and cash equivalents	(27)	(2,135)
Cash and Cash Equivalents at the beginning of the year	7,367	9,502
Cash and Cash Equivalents at the end of the year	7,340	7,367

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