



October 02, 2026

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director/HOD
Offsite II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Subject: **Financial Results for the Year Ended June 30, 2026**

Dear Sir,

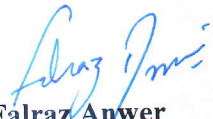
We have to inform you that the Board of Directors of our company in its meeting held on October 02, 2026 at 02:00 p.m. at Lahore recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil |

The financial results of the Company for the period ended June 30, 2026 are attached. The Annual General Meeting is scheduled to be held on October 28, 2026 at **12:00 p.m.** at Lahore. The Share Transfer Books of the Company will be closed from October 22, 2026 to October 28, 2026 (both days inclusive) for the purpose of holding the Annual General Meeting. Transfer received at the Office of our Share Registrar M/s Hameed Majeed Associates (Pvt.) Ltd, H,M House 7- Bank Square, Lahore at the close of business on October 21, 2026 will be treated in time for the purpose of any entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding the Annual General Meeting.

Sincerely yours,


Falraz Anwer
Company Secretary

Encl: As above

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

	Note	2026 (Rupees in '000')	2025 (Rupees in '000')
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized share capital			
100,000,000 (2025: 100,000,000) Ordinary shares of Rs. 10 each		1,000,000	1,000,000
Issued, subscribed and paid-up capital	7	990,200	990,200
Surplus on revaluation of property, plant and equipment - net of tax	8	5,528,996	5,528,996
Reserves		3,899,404	3,864,134
TOTAL EQUITY		10,418,600	10,383,330
LIABILITIES			
NON-CURRENT LIABILITIES			
Deferred liabilities	9	1,860,975	1,919,406
CURRENT LIABILITIES			
Trade and other payables	10	379,396	469,767
Contingencies and commitments	11	-	-
		2,240,371	2,389,173
TOTAL EQUITY AND LIABILITIES		12,658,971	12,772,502
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	12	977,379	905,844
CURRENT ASSETS			
Stores, spares and loose tools	13	9,006	3,243
Stock in trade	14	703,657	778,098
Loans and advances	15	116,164	152,287
Trade deposits, pre-payments and other receivable	16	19,224	17,898
Accrued mark-up	17	19,791	8,846
Short term investments	18	1,640,000	1,605,331
Tax refunds due from government	19	299,070	259,195
Cash and bank balances	20	24,748	191,829
		2,831,660	3,016,727
Assets classified as held for sale	21	8,849,932	8,849,931
TOTAL ASSETS		12,658,971	12,772,502

The annexed notes from 1 to 42 form an integral part of these financial statements.

Chief Executive Officer

Director



[Signature]

Chief Financial Officer

STATEMENT OF PROFIT OR LOSS

For the year ended June 30, 2026

	<i>Note</i>	2026 (Rupees in '000')	2025 (Rupees in '000')
Continuing operations :			
Revenue	22	297,017	509,854
Cost of revenue		(100,460)	(189,961)
Gross profit		196,557	319,892
Administrative expenses	23	(191,727)	(184,253)
		4,830	135,639
Other operating expenses	24	(1,300)	(130,737)
Other operating income	25	78,773	137,097
Profit from operations		82,303	142,000
Finance cost	26	(343)	(415)
Profit before levy and income tax		81,960	141,585
Levy / Final tax	27	(24)	-
Profit before income tax		81,936	141,585
Income tax	28	82,182	9,783
Profit from continuing operations		164,118	151,368
Discontinued operations:			
Profit / (loss) from discontinued operations - net of tax	29	(126,555)	(124,705)
Profit for the year		37,563	26,663
Earnings per share - basic and diluted (Rupees)	30	0.38	0.27

The annexed notes from 1 to 42 form an integral part of these financial statements.

Chief Executive Officer_____
Director

Chief Financial Officer

STATEMENT OF OTHER COMPREHENSIVE INCOME

For the year ended June 30, 2026

	2026 (Rupees in '000')	2025 (Rupees in '000')
Profit for the year	37,563	26,663
Other comprehensive income:		
Items that may be subsequently reclassified in profit or loss (net of tax)	-	-
Items that will not be subsequently reclassified in profit or loss (net of tax):	-	-
Actuarial gain / (loss)	(2,293)	17,558
Other comprehensive income / (loss)	(2,293)	17,558
Total comprehensive income for the year	35,270	44,221

The annexed notes from 1 to 42 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

STATEMENT OF CHANGES IN EQUITY

For the year ended June 30, 2026

	Share Capital	Capital Reserve	Revenue Reserve	
	Issued , subscribed and paid - up capital	Revaluation surplus on property, plant and equipment	Reserves	Total
	----- (Rupees in '000') -----			
Balance as at June 30, 2024	990,200	5,528,996	3,819,913	10,339,109
Total comprehensive income:				
Profit after tax for the year ended June 30, 2025	-	-	26,663	26,663
Other comprehensive income	-	-	17,558	17,558
Total comprehensive income	-	-	44,221	44,221
Balance as at June 30, 2025	990,200	5,528,996	3,864,134	10,383,330
Total comprehensive income:				
Profit after tax for the year ended June 30, 2026	-	-	37,563	37,563
Other comprehensive income / (loss)	-	-	(2,293)	(2,293)
Total comprehensive income	-	-	35,270	35,270
Balance as at June 30, 2026	990,200	5,528,996	3,899,404	10,418,600

The annexed notes from 1 to 42 form an integral part of these financial statements.

Chief Executive Officer

Director



Chief Financial Officer

STATEMENT OF CASH FLOWS

For the year ended June 30, 2026

	Note	2026 (Rupees in '000')	2025 (Rupees in '000')
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation and tax levies		49,095	108,542
Adjustments for:			
Finance cost	26	343	415
Depreciation of property, plant and equipment	23	14,356	14,329
Provision for WWF	24	-	3,095
Gain on disposal of property plant and equipment	25	(42)	(2,644)
Loss on stores, spare and loose items	24	-	11,298
Loss on sale of non-current asset held for sale	21	-	3,986
Income tax due from government written off	24	-	58,574
Provision for staff retirement benefits - gratuity	9.4	12,168	13,182
		26,825	102,234
Operating profit before working capital changes		75,919	210,776
(Increase) / decrease in current assets:			
Stores, spares and loose tools		(5,763)	(3,243)
Stock in trade		74,441	126,395
Loans and advances		36,123	(5,925)
Accrued mark-up		(10,947)	363
Trade deposits, pre-payments and other receivable		(1,326)	609
Asset held for sale		-	78,010
		92,528	196,210
Increase / (decrease) in current liabilities:			
Trade and other payables		(90,371)	(155,957)
Cash generated from operations		78,077	251,029
Finance cost paid		(343)	(415)
Staff retirement benefits - gratuity paid		(3,747)	(183)
Income tax paid		(120,552)	(56,070)
		(124,641)	(56,668)
Net cash used in operating activities- Continuing operations		(46,564)	194,362
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(23,284)	(12,142)
Disposal of property plant and equipment		850	14,280
Capital work in progress		(63,414)	(62,196)
Short term investments		(34,669)	(137,493)
Net cash generated from investing activities - Continuing operations		(120,517)	(197,551)
Net cash generated from investing activities - Discontinued operations	31.2	-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities - Continuing operations		-	-
Net cash used in financing activities - Discontinued operations	31.3	-	-
Net decrease in cash and cash equivalents		(167,081)	(3,190)
Cash and cash equivalents at the beginning of the year		191,829	195,019
Cash and cash equivalents at the end of the year	20	24,748	191,829

The annexed notes from 1 to 42 form an integral part of these financial statements.

Chief Executive Officer

Director



Chief Financial Officer