

October 02, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2026

We would like to inform you that the Board of Directors of Dost Steels Limited in their meeting held on Friday, October 2, 2026 at Office # 6-F, 4th Floor, Al-Hafeez Tower, M.M. Alam Road, Gulberg-III, Lahore, has approved the Annual Audited Financial Statements for the year ended June 30, 2026 and recommended the following:

1. **Cash Dividend: NIL**
2. **Bonus Shares: NIL**
3. **Right Shares: NIL**
4. **Any Other Price-Sensitive Information: NIL**

The financial results of the Company are attached along with the following documents:

- Statement of Profit & Loss;
- Statement of Financial Position;
- Statement of Changes in Equity; and
- Statement of Cash Flows.

Financial Highlights

	June 30, 2026	June 30, 2025
Profit/ (loss) for the year	Rs. (164,831,401)	Rs.302,460,579
Earnings/ (loss) per share - basic and diluted	Rs.(0.37)	Rs. 0.68
Equity	Rs. 7,526,042,688	Rs. 7,690,874,089
Break-up value per share	Rs.16.92	Rs. 17.29
Total Assets	Rs. 11,453,143,749	Rs. 11,530,310,767

Annual General Meeting

The Annual General Meeting of the Company will be held on October 28, 2026 at 09:00 a.m at the Dost Steels Limited office # Plaza # 31 Commercial, 2nd Floor, Cavlary Ground, Lahore.

The Shares Transfer Books of the Company will remain closed from October 22, 2026 to October 28, 2026 (both days inclusive). Transfers received at the office of our Share Registrar, Corplink (Pvt.) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business on October 21, 2026, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Financial Statements of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For and on behalf of Dost Steels Limited

Head Office # 6-F 4th Floor, Al-Hafeez Tower, M.M. Alam Road, Gulberg III, Lahore.Ph:042-35785342
Company Secretary

Mill Site #52 km, Multan Road, Phoolnagar-55260, Pakistan.

DOST STEELS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 Rupees	2025 Rupees Restated
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	11,366,959,540	11,449,458,842
Intangible assets	8	1,000	1,000
Long term security deposits	9	40,551,445	40,551,445
		11,407,511,985	11,490,011,287
CURRENT ASSETS			
Stores and spares		26,845,775	26,845,775
Stock in trade	10	-	-
Trade debtors	11	-	-
Advances	12	672,594	1,082,384
Tax Refund due from government	13	16,481,034	11,694,502
Cash and bank balances	14	1,632,361	676,819
		45,631,764	40,299,480
TOTAL ASSETS		11,453,143,749	11,530,310,767
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	15	4,446,955,770	4,446,955,770
Discount on issue of shares	16	(2,130,224,462)	(2,130,224,462)
Advance for issuance of shares	17	3,829,952	3,829,952
Capital reserve			
Surplus on revaluation of property, plant and equipment	18	7,022,360,099	7,072,934,991
Revenue reserve			
Accumulated loss		(1,816,878,671)	(1,702,622,162)
		7,526,042,688	7,690,874,089
NON-CURRENT LIABILITIES			
Long term borrowings - secured	19	446,929,534	619,057,488
Markup accrued on secured borrowings	20	551,867,139	652,096,910
Staff retirement benefits	21	27,903,681	27,012,681
Deferred tax liabilities	22	1,798,453,508	1,822,636,693
		2,825,153,862	3,120,803,772
CURRENT LIABILITIES			
Trade and other payables - unsecured	23	35,743,894	35,362,358
Accrued markup	24	17,311,804	17,311,804
Short term borrowings - unsecured	25	598,563,842	298,852,040
Current and overdue portion of long term borrowings		398,842,926	315,621,971
Provision for taxation		51,484,733	51,484,733
		1,101,947,199	718,632,906
CONTINGENCIES AND COMMITMENTS	26		
TOTAL EQUITY AND LIABILITIES		11,453,143,749	11,530,310,767

The annexed notes 1 to 45 form an integral part of these financial statements.




Chief Executive Officer


Chief Financial Officer

Director

DOST STEELS LIMITED**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 Rupees	2025 Rupees Restated
Sales		-	-
Cost of sales	27	(109,672,185)	(38,608,041)
Gross loss		(109,672,185)	(38,608,041)
Administrative expenses	28	(11,420,647)	(11,068,614)
Finance cost	29	(64,665,213)	(129,249,631)
Other operating income	30	743,425	481,777,658
Other expenses	31	(3,999,966)	(7,904,228)
Profit/(Loss) before levies and taxation		(189,014,586)	294,947,144
Levies	32	-	(51,484,733)
Profit/(Loss) before taxation		(189,014,586)	243,462,411
Taxation	33	24,183,185	58,998,168
Profit/(Loss) for the year		(164,831,401)	302,460,579

OTHER COMPREHENSIVE INCOME

Items that will not be reclassified subsequently to the statement of profit or loss

Items that will be reclassified to the statement of profit or loss

Surplus on revaluation of property plant and equipment

Related impact of deferred tax

Other comprehensive income for the year

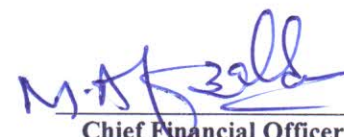
-	-
-	-
-	8,954,569,852
-	(1,881,634,861)
-	7,072,934,991
(164,831,401)	7,375,395,570

Total comprehensive income/(loss) for the year**Earning/(Loss) per share -basic and diluted****34**

(0.37)	0.68
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The annexed notes 1 to 45 form an integral part of these financial statements.


 Chief Executive Officer


 Chief Financial Officer


 Director

DOST STEELS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

Share capital	Discount on issue of shares	Advance for issuance of shares	Capital reserve	Revenue reserve	Total	
			Surplus on revaluation of Property, plant and equipment	Accumulated loss		
-----Rupees-----						
Balance as at 01 July 2024	4,446,955,770	(2,130,224,462)	3,829,952	-	(2,005,082,741)	315,478,519
Total comprehensive income/(loss):						
Profit/(loss) for the year	-	-	-	5,836,934,991	302,460,579	302,460,579
Other comprehensive income for the year	-	-	-	1,236,000,000	-	5,836,934,991
Effect of Restatement	-	-	-	-	-	1,236,000,000
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment (Net of deferred tax)	-	-	-	-	-	-
Balance as at 30 June 2025-Restated	4,446,955,770	(2,130,224,462)	3,829,952	7,072,934,991	302,460,579	7,375,395,570
Total comprehensive income/(loss):						
Profit/(Loss) for the year	-	-	-	-	(164,831,401)	(164,831,401)
Other comprehensive income for the year	-	-	-	-	-	-
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment (Net of deferred tax)	-	-	-	(50,574,892)	50,574,892	-
	-	-	-	(50,574,892)	(114,256,509)	(164,831,401)
Balance as at 30 June 2026	4,446,955,770	(2,130,224,462)	3,829,952	7,022,360,099	(1,816,878,671)	7,526,042,688

The annexed notes 1 to 45 form an integral part of these financial statements.

Chief Executive Officer

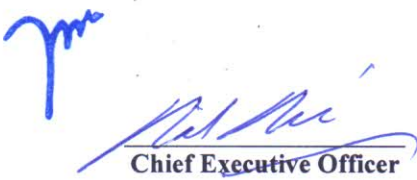
Chief Financial Officer

Director

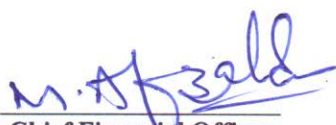
DOST STEELS LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2026 Rupees	2025 Rupees Restated
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(Loss) before levies and taxation		(189,014,586)	294,947,144
Adjustments for non-cash and other items:			
Depreciation		82,499,302	12,568,051
Finance cost		64,665,213	129,249,631
Provision for gratuity		891,000	891,000
Gain on derecognition of financial liability		-	(480,954,765)
		148,055,515	(338,246,083)
Operating cash flows before working capital changes		(40,959,071)	(43,298,939)
(Increase)/ decrease in current assets:			
Advances		409,790	(409,790)
Tax Refund due from government		(4,786,532)	5,075,756
Increase/ (decrease) in current liabilities:			
Trade and other payables		381,536	(6,208,221)
		(3,995,206)	(1,542,255)
Cash used in operations		(44,954,277)	(44,841,194)
Finance cost paid		(164,894,984)	(41,710)
Net cash flows used in operating activities	A	(209,849,261)	(44,882,904)
CASH FLOWS FROM INVESTING ACTIVITIES			
Long term security deposits		-	(30,000)
Net cash flows generated from investing activities	B	-	(30,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short term borrowings-unsecured-net		299,711,802	94,675,506
Long term borrowings		(88,906,999)	(50,000,000)
Net cash flows generated from financing activities	C	210,804,803	44,675,506
Net increase/(decrease) in cash and cash equivalents during the year	A+B+C	955,542	(237,398)
Cash and cash equivalents at the beginning of the year		676,819	914,217
Cash and cash equivalents at the end of the year	14	1,632,361	676,819

The annexed notes 1 to 45 form an integral part of these financial statements.



Chief Executive Officer



Chief Financial Officer

Director