

October 5, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Year ended June 30, 2026

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 5, 2026 at 5:45 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi and through video-link facility, has recommended the following:

- | | |
|--|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The unconsolidated and consolidated Financial Results of the Company for the year ended June 30, 2026 are attached.

The Annual General Meeting of the Company will be held on Wednesday, October 28, 2026, at 1:00 p.m. at the Registered Office of the Company, situated at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi. The Share Transfer Books of the Company will remain closed from October 21, 2026, to October 28, 2026 (both days inclusive). Transfers received at the office of the Share Registrar, M/s. Digital Custodian Company Limited (DCCL), 4th Floor, Perdesi House, Old Queens Road, Karachi, by the close of business on October 20, 2026 will be treated in time for the purpose of attendance at the Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Muhammad Rizwan Yousuf'.

Muhammad Rizwan Yousuf
Company Secretary

NEXT CAPITAL LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		2026	(Restated) 2025	(Restated) 2024
ASSETS	Note	Rupees		
Non-current assets				
Property and equipment	6	18,516,817	13,098,400	22,757,128
Right-of-use assets	7	13,330,885	26,076,125	37,938,817
Intangible assets	8	3,868,483	198,623,770	155,775,667
Long term investments	9	203,103,062	4,020,000	4,020,000
Long term deposits	10	14,589,761	38,964,761	5,264,761
Deferred taxation - net	11	7,156,136	10,809,772	9,088,829
Total non - current assets		260,565,144	291,592,828	234,845,202
Current assets				
Short term investments	12	-	80,240	101,275,845
Trade debts	13	67,743,521	74,549,079	123,455,318
Deposits and prepayments	14	177,904,390	134,373,598	94,340,383
Advances and other receivables	15	5,870,993	98,520,575	9,994,030
Taxation - net	16	56,197,530	40,861,985	40,779,637
Cash and bank balances	17	1,026,048,404	424,999,193	227,081,850
Total current assets		1,333,764,838	773,384,670	596,927,063
TOTAL ASSETS		1,594,329,982	1,064,977,498	831,772,265
EQUITY AND LIABILITIES				
Shareholders' equity				
Authorised share capital	18.1	1,000,000,000	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	18.2	569,250,000	569,250,000	569,250,000
Discount on issue of shares	18.3	(50,000,000)	(50,000,000)	(50,000,000)
Accumulated losses		(126,297,838)	(126,735,943)	(140,562,048)
Total shareholders' equity		392,952,162	392,514,057	378,687,952
Non-current liabilities				
Long term loans	19	60,000,000	-	-
Lease liabilities	7.3	7,353,487	16,021,494	35,467,613
Total non-current liabilities		67,353,487	16,021,494	35,467,613
Current liabilities				
Trade and other payables	20	1,027,361,418	491,549,364	262,445,198
Due to related parties	21	9,969,774	-	-
Unclaimed dividend		3,004,827	3,004,827	3,004,827
Current portion of lease liabilities	7.3	3,688,314	11,887,756	2,166,675
Short term borrowing	22	90,000,000	150,000,000	150,000,000
Total current liabilities		1,134,024,333	656,441,947	417,616,700
TOTAL LIABILITIES		1,201,377,820	672,463,441	453,084,313
TOTAL EQUITY AND LIABILITIES		1,594,329,982	1,064,977,498	831,772,265
Contingencies and commitments	23			

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Chief Financial Officer



Director

NEXT CAPITAL LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

		2026	(Restated) 2025
	Note	Rupees	
Operating revenue	24	469,683,175	287,562,186
Capital gain / (loss) on sale of investments	25	11,100,392	(2,669,827)
		480,783,567	284,892,359
Operative and administrative expenses	26	(474,395,950)	(297,099,335)
Receivables written off	27	(12,119,950)	(4,574,276)
Other income	28	149,654,904	65,748,128
Reversal of loss allowance for life time expected credit loss (ECL)	13.2	236,213	402,370
		144,158,784	49,369,246
Finance cost	29	(23,988,107)	(26,146,583)
Profit before levies and taxation		120,170,677	23,222,663
Levies			
Final taxes	30	(90,000)	(351,675)
Minimum taxes	30	(22,256,747)	(17,553,887)
Profit before taxation		97,823,930	5,317,101
Income tax expense			
- Current for the year	31	(1,526,019)	-
prior year		349,219	6,788,061
		(1,176,800)	6,788,061
- Deferred	31	(3,653,637)	1,720,943
Profit after income tax		92,993,493	13,826,105
Earning per share - basic and diluted	32	1.63	0.24

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements. 



Chief Executive Officer



Chief Financial Officer



Director

NEXT CAPITAL LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	(Restated) 2025
	----- Rupees -----	
Profit after income tax	92,993,493	13,826,105
Other comprehensive income	-	-
Total comprehensive income	<u>92,993,493</u>	<u>13,826,105</u>

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements. *rim*

Humaira Asad
 Chief Executive Officer

Ali Ahmed
 Chief Financial Officer

Ileema Akhter
 Director

NEXT CAPITAL LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Note	Issued, subscribed and paid-up share capital	Discount on issue of shares	Accumulated losses	Total shareholders' equity
Rupees				
Balance as at July 01, 2023	569,250,000	(50,000,000)	(91,203,378)	428,046,622
Total comprehensive loss for the year				
Loss for the year	-	-	(21,726,632)	(21,726,632)
Correction of prior year error	-	-	(27,632,038)	(27,632,038)
Other comprehensive income	-	-	-	-
	-	-	(49,358,670)	(49,358,670)
Balance as at June 30, 2024 (Restated)	569,250,000	(50,000,000)	(140,562,048)	378,687,952
Balance as at July 01, 2024 (Restated)	569,250,000	(50,000,000)	(140,562,048)	378,687,952
Total comprehensive income for the year				
Profit for the year	-	-	28,735,862	28,735,862
Correction of prior year error	-	-	(14,909,757)	(14,909,757)
Other comprehensive income	-	-	-	-
	-	-	13,826,105	13,826,105
Balance as at June 30, 2025 (Restated)	569,250,000	(50,000,000)	(126,735,943)	392,514,057
Balance as at July 01, 2025 (Restated)	569,250,000	(50,000,000)	(126,735,943)	392,514,057
Total comprehensive income for the year				
Profit for the year	-	-	92,993,493	92,993,493
Other comprehensive income	-	-	-	-
	-	-	92,993,493	92,993,493
Transaction with shareholders' in their capacity as owners recognized directly in equity				
Loss on disposal of investment in subsidiary	-	-	(92,555,388)	(92,555,388)
Balance as at June 30, 2026	569,250,000	(50,000,000)	(126,297,838)	392,952,162

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements. 



Chief Executive Officer



Chief Financial Officer



Director

NEXT CAPITAL LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

		2026	(Restated) 2025
Note		Rupees	
	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before taxation	120,170,677	23,222,663
	Adjustments for:		
	Depreciation of property and equipment	6,020,628	8,955,413
6.1	Depreciation on right of use asset	11,805,753	11,862,692
7	Amortisation of intangible assets	24,617	62,036
	Gain / (loss) on sale of Investment	(11,100,392)	2,669,827
	Unrealised (gain) / loss in the value of investments at 'fair value through profit or loss	-	(940)
	Mark-up on bank balances and cash margin	(81,821,524)	(58,486,925)
28	Mark-up on investment in margin financing system	(1,853)	(4,410)
	Markup on term finance certificates	(527,917)	(747,264)
28	Reversal of loss allowance for life time expected credit loss (ECI)	(236,213)	(402,370)
	Dividend income	(600,000)	(2,344,500)
28	Gain on disposal of property and equipment	(2,602,368)	(1,800,000)
28	Gain on disposal of intangible asset to subsidiary	(36,464,700)	-
	Bad debts written off	12,119,950	4,574,276
	Provision for other receivable	1,794,413	-
	Provision for Sindh Sales Tax (SST) receivable	2,304,977	6,708,174
	Provision for workers welfare fund	1,674,756	762,648
	Provision for default surcharge / penalties	1,239,596	1,023,168
	Finance cost	23,988,107	26,146,583
29		(72,382,170)	(1,021,592)
		47,788,507	22,201,071
	Cash generated from before working capital changes		
	Changes in working capital		
	<i>Decrease / (increase) in current assets</i>		
	Trade debts	(5,078,179)	44,734,333
	Deposits and prepayments	(45,835,769)	(46,741,389)
	Advances and other receivables	95,404,425	(85,449,351)
		44,490,477	(87,456,407)
	<i>Increase in current liabilities</i>		
	Trade and other payables	532,107,467	230,203,535
	Due to related parties	9,969,774	-
	Cash generated from operating activities	634,356,225	164,948,199
	Finance cost paid	(19,633,674)	(25,046,402)
	Taxes paid	(38,859,093)	(11,199,849)
	Net cash generated from operating activities	575,863,458	128,701,948
	CASH FLOWS FROM INVESTING ACTIVITIES		
	Payment for purchase of property and equipment	(10,822,977)	(2,373,830)
6	Right of Use	(4,040,205)	-
	Payment for purchase of software	(443,100)	(42,910,139)
8	Proceeds from sale of property and equipment	2,667,600	4,877,145
	Investment in Term Deposit Receipt	(60,000,000)	-
	Proceeds from disposal of shares of subsidiary company	100,000	-
	Payments against issuance of share capital of subsidiary company	(99,980)	-
	Payments against investment in margin financing system	(1,456,785)	(6,094,935)
	Receipts from investment in margin financing system	1,456,785	6,094,935
	Short term investments - net	11,180,632	98,525,778
25	Mark-up received on bank balances and exposure margin	77,272,267	58,486,925
	Mark-up received on investment in margin financing system	1,853	4,410
	Mark-up received on term finance certificates	527,917	747,264
28	Dividend received	600,000	2,344,500
28	Long term deposits	24,375,000	(33,700,000)
	Net cash generated from investing activities	41,319,007	86,002,053
	CASH FLOWS FROM FINANCING ACTIVITIES		
	Lease rentals paid	(16,133,254)	(16,786,658)
	Long term loan received	60,000,000	-
	Net cash generated from / (used in) financing activities	43,866,746	(16,786,658)
	Net increase in cash and cash equivalents	661,049,211	197,917,343
	Cash and cash equivalents at beginning of the year	274,999,193	77,081,850
	Cash and cash equivalents at end of the year	936,048,404	274,999,193
	CASH AND CASH EQUIVALENTS COMPRISE OF:		
	Cash and bank balances	1,026,048,404	424,999,193
17	Short term borrowing	(90,000,000)	(150,000,000)
22		936,048,404	274,999,193

The annexed notes 1 to 49 form an integral part of these unconsolidated financial statements. *214*


Chief Executive Officer


Chief Financial Officer


Director

NEXT CAPITAL LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

		2026	(Restated) 2025	(Restated) 2024
	Note	Rupees -----		
ASSETS				
Non-current assets				
Property and equipment	6	18,516,817	13,098,400	22,757,128
Right-of-use assets	7	13,330,885	26,076,125	37,938,817
Intangible assets	8	179,524,876	198,623,770	155,775,667
Long term investments	9	64,020,000	4,020,000	4,020,000
Long term deposits	10	14,589,761	38,964,761	5,264,761
Deferred taxation - net	11	7,156,136	10,809,772	9,088,829
Total non - current assets		297,138,475	291,592,828	234,845,202
Current assets				
Short term investments	12	-	80,240	101,275,845
Trade debts	13	67,743,521	74,549,079	123,455,318
Deposits and prepayments	14	177,904,390	134,373,598	94,340,383
Advances and other receivables	15	5,884,473	98,520,575	9,994,030
Taxation - net	16	56,197,530	40,861,985	40,779,637
Cash and bank balances	17	1,026,148,414	424,999,193	227,081,850
Total current assets		1,333,878,328	773,384,670	596,927,063
TOTAL ASSETS		1,631,016,803	1,064,977,498	831,772,265
EQUITY AND LIABILITIES				
Shareholders' equity				
Authorised share capital	18.1	1,000,000,000	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	18.2	569,250,000	569,250,000	569,250,000
Discount on issue of shares	18.3	(50,000,000)	(50,000,000)	(50,000,000)
Accumulated losses		(174,480,314)	(126,735,943)	(140,562,048)
Equity attributable to the equity holders of the parent		344,769,686	-	-
Non-controlling interest		84,844,437	-	-
Total shareholders' equity		429,614,123	392,514,057	378,687,952
Non-current liabilities				
Long term loans	19	60,000,000	-	-
Lease liabilities	7.3	7,353,487	16,021,494	35,467,613
Total non-current liabilities		67,353,487	16,021,494	35,467,613
Current liabilities				
Trade and other payables	20	1,027,476,278	491,549,364	262,445,198
Due to related parties	21	9,879,774	-	-
Unclaimed dividend		3,004,827	3,004,827	3,004,827
Current portion of lease liabilities	7.3	3,688,314	11,887,756	2,166,675
Short term borrowing	22	90,000,000	150,000,000	150,000,000
Total current liabilities		1,134,049,193	656,441,947	417,616,700
TOTAL LIABILITIES		1,201,402,680	672,463,441	453,084,313
TOTAL EQUITY AND LIABILITIES				
		1,631,016,803	1,064,977,498	831,772,265
Contingencies and commitments				
	23			

The annexed notes 1 to 47 form an integral part of these consolidated financial statements. 95/11/26



Chief Executive Officer



Chief Financial Officer



Director

NEXT CAPITAL LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2026

		2026	(Restated) 2025
	Note	Rupees	
Operating revenue	24	469,683,175	287,562,186
Capital gain / (loss) on sale of investments	25	11,100,392	(2,669,827)
		<u>480,783,567</u>	<u>284,892,359</u>
Operating and administrative expenses	26	(493,923,327)	(297,099,335)
Receivables written off	27	(12,119,950)	(4,574,276)
Other income	28	113,190,204	65,748,128
Reversal of loss allowance for life time expected credit loss (ECL)	13.2	236,213	402,370
		<u>88,166,707</u>	<u>49,369,246</u>
Finance cost	29	(23,988,107)	(26,146,583)
Profit before levies and taxation		<u>64,178,600</u>	<u>23,222,663</u>
Levies			
Final taxes	30	(90,000)	(351,675)
Minimum taxes	30	(22,258,097)	(17,553,887)
Profit before taxation		<u>41,830,503</u>	<u>5,317,101</u>
Income tax expense			
Current for the year	31	(1,526,019)	-
prior year		349,219	6,788,061
		<u>(1,176,800)</u>	<u>6,788,061</u>
Deferred	31	(3,653,637)	1,720,943
Profit after income tax		<u>37,000,066</u>	<u>13,826,105</u>
Attributable to:			
Owners of the Company		44,811,017	-
Non-controlling interest		(7,810,951)	-
Earnings per share - basic and diluted	32	<u>0.79</u>	<u>0.24</u>

The annexed notes 1 to 47 form an integral part of these consolidated financial statements. *Q: AY -*



Chief Executive Officer



Chief Financial Officer



Director

NEXT CAPITAL LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2026

	2026	(Restated) 2025
	----- Rupees -----	
Profit after income tax	37,000,066	13,826,105
Other comprehensive income	-	-
Total comprehensive income	<u>37,000,066</u>	<u>13,826,105</u>
Attributable to:		
Owners of the Company	<u>44,811,017</u>	<u>-</u>
Non-controlling interest	<u>(7,810,951)</u>	<u>-</u>

The annexed notes 1 to 47 form an integral part of these consolidated financial statements. *C.T. Ali*



Chief Executive Officer



Chief Financial Officer



Director

NEXT CAPITAL LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2026

Note	Issued, subscribed and paid-up share capital	Discount on issue of shares	Accumulated losses	Non- controlling interest	Total shareholders' equity
Rupees					
Balance as at July 01, 2023	569,250,000	(50,000,000)	(91,203,378)	-	428,046,622
Total comprehensive loss for the year					
Loss for the year	-	-	(21,726,632)	-	(21,726,632)
Correction of prior year error	-	-	(27,632,038)	-	(27,632,038)
Other comprehensive income	-	-	-	-	-
	-	-	(49,358,670)	-	(49,358,670)
Balance as at June 30, 2024 (Restated)	<u>569,250,000</u>	<u>(50,000,000)</u>	<u>(140,562,048)</u>	<u>-</u>	<u>378,687,952</u>
Balance as at July 01, 2024 (Restated)	569,250,000	(50,000,000)	(140,562,048)	-	378,687,952
Total comprehensive income for the year					
Profit for the year	-	-	28,735,862	-	28,735,862
Correction of prior year error	-	-	(14,909,757)	-	(14,909,757)
Other comprehensive income	-	-	-	-	-
	-	-	13,826,105	-	13,826,105
Balance as at June 30, 2025 (Restated)	<u>569,250,000</u>	<u>(50,000,000)</u>	<u>(126,735,943)</u>	<u>-</u>	<u>392,514,057</u>
Balance as at July 01, 2025 (Restated)	569,250,000	(50,000,000)	(126,735,943)	-	392,514,057
Total comprehensive income for the year					
Profit for the year	-	-	44,811,017	(7,810,951)	37,000,066
Other comprehensive income	-	-	-	-	-
	-	-	44,811,017	(7,810,951)	37,000,066
Transaction with shareholders' in their capacity as owners recognized directly in equity					
Loss on disposal of investment in subsidia 9.3.1	-	-	(92,555,388)	-	(92,555,388)
Transfer to non-controlling interest	-	-	-	92,655,388	92,655,388
Balance as at June 30, 2026	<u>569,250,000</u>	<u>(50,000,000)</u>	<u>(174,480,314)</u>	<u>84,844,437</u>	<u>429,614,123</u>

The annexed notes 1 to 47 form an integral part of these consolidated financial statements.


Chief Executive Officer


Chief Financial Officer


Director

NEXT CAPITAL LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	2026	(Restated) 2025
Note	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	64,178,600	23,222,663
Adjustments for:		
Depreciation of property and equipment	6.1 6,020,628	8,955,413
Depreciation on right of use asset	7 11,805,753	11,862,692
Amortisation of intangible assets	19,541,994	62,036
Gain / (loss) on sale of Investment	(11,100,392)	2,669,827
Unrealised (gain) / loss in the value of investments at fair value through profit or loss	-	(940)
Mark-up on bank balances and cash margin	28 (81,821,524)	(58,486,925)
Mark-up on investment in margin financing system	(1,853)	(4,410)
Markup on term finance certificates	28 (527,917)	(747,264)
Reversal of loss allowance for life time expected credit loss (ECL)	(236,213)	(402,370)
Dividend income	28 (600,000)	(2,344,500)
Gain on disposal of property and equipment	28 (2,602,368)	(1,800,000)
Bad debts written off	12,119,950	4,574,276
Provision for other receivable	1,794,413	-
Provision for Sindh Sales Tax (SST) receivable	2,304,977	6,708,174
Provision for workers welfare fund	1,674,756	762,648
Provision for levies	1,239,596	1,023,168
Finance cost	29 23,988,107	26,146,583
	(16,400,093)	(1,021,592)
Cash generated from before working capital changes	47,778,507	22,201,071
Changes in working capital		
<i>Decrease / (increase) in current assets</i>		
Trade debts	(5,078,179)	44,734,333
Deposits and prepayments	(45,835,769)	(46,741,389)
Advances and other receivables	95,390,945	(85,449,351)
	44,476,997	(87,456,407)
<i>Increase in current liabilities</i>		
Trade and other payables	532,222,327	230,203,535
Due to related parties	9,879,774	-
Cash generated from operating activities	634,357,605	164,948,199
Finance cost paid	(19,633,674)	(25,046,402)
Taxes paid	(38,860,443)	(11,199,849)
Net cash generated from operating activities	575,863,488	128,701,948
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for purchase of property and equipment	6 (10,822,977)	(2,373,830)
Right of Use	(4,040,205)	-
Payment for purchase of software	8 (443,100)	(42,910,139)
Proceeds from sale of property and equipment	2,667,600	4,877,145
Investment in Term Deposit Receipt	(60,000,000)	-
Proceeds from disposal of shares of subsidiary company	100,000	-
Payments against investment in margin financing system	(1,456,785)	(6,094,935)
Receipts from investment in margin financing system	1,456,785	6,094,935
Short term investments - net	25 11,180,632	98,525,778
Mark-up received on bank balances and exposure margin	77,272,267	58,486,925
Mark-up received on investment in margin financing system	1,853	4,410
Mark-up received on term finance certificates	28 527,917	747,264
Dividend received	28 600,000	2,344,500
Long term deposits	24,375,000	(33,700,000)
Net cash generated from investing activities	41,418,987	86,002,053
CASH FLOWS FROM FINANCING ACTIVITIES		
Lease rentals paid	(16,133,254)	(16,786,658)
Long term loan received	60,000,000	-
Net cash generated from / (used in) financing activities	43,866,746	(16,786,658)
Net increase in cash and cash equivalents	661,149,221	197,917,343
Cash and cash equivalents at beginning of the year	274,999,193	77,081,850
Cash and cash equivalents at end of the year	936,148,414	274,999,193
CASH AND CASH EQUIVALENTS COMPRISE OF:		
Cash and bank balances	17 1,026,148,414	424,999,193
Short term borrowing	22 (90,000,000)	(150,000,000)
	936,148,414	274,999,193

The annexed notes 1 to 47 form an integral part of these consolidated financial statements. *CSM*


Chief Executive Officer


Chief Financial Officer


Director